

**BOC-PRUDENTIAL EASY-CHOICE  
MANDATORY PROVIDENT FUND SCHEME  
中銀保誠簡易強積金計劃 (the “SCHEME”)  
SECOND ADDENDUM**

**The amendments to the Principal Brochure (English version) are hereby shown in italics and underlined for your easy reference.**

This Second Addendum should be read in conjunction with and forms part of the Principal Brochure dated 2<sup>nd</sup> April 2013 including its First Addendum dated 14 May 2015 (the “**Principal Brochure**”). All capitalised terms in this Second Addendum shall have the same meaning as in the Principal Brochure, unless otherwise stated.

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A. The following changes to the Principal Brochure have taken effect from 1<sup>st</sup> August 2015:

1. The fourth paragraph under section 4.1 “Application for Membership” on page 20 is amended and restated as follows

*“Any applicant whose application is accepted will be given a notice of participation within 30 days after the date on which all the information required for the application is submitted or, the date on which the applicant agrees to comply with the provisions of the Trust Deed, whichever is the later. All applicants who are admitted to the Scheme (including the employee members of the participating employer) will be bound by the governing rules of the Scheme contained in the Trust Deed.”*

2. The following new paragraphs are inserted immediately after item (v) under section 4.7 “Withdrawal of Benefits” on page 24 as follows:

*“In addition, subject to the provisions in the MPFS Ordinance, the Regulation, the rules of the Trust Deed and the provisions of the participation agreement, an employee member, self-employed person and personal account member who has a terminal illness that is likely to reduce his life expectancy to 12 months or less, will be entitled to receive a lump sum payment of:*

- (i) in the case of self-employed person and personal account member, benefits accrued (including all benefits attributable to mandatory contributions and voluntary contributions (if any) under the Scheme;*
- (ii) in the case of employee member, benefits accrued (including all benefits attributable to mandatory contributions and employee’s voluntary contributions (if any)) under the Scheme”*

3. The second paragraph under section 4.9 “Payment of Accrued Benefits” on page 25 is amended and restated as follows:

*“If the benefits are paid in a lump sum, the Trustee shall pay the member within 30 days after the date on which the claim is lodged, or 30 days after the contribution day in respect of the last contribution period that ends before the claim is lodged, whichever is the later.”*

B. The following changes to the Principal Brochure shall take immediate effect:

1. All references to “this constituent fund is denominated in HKD only and not in RMB” shall be deleted in its entirety.
2. The information on “Auditors” under section 2 “MANAGEMENT AND ADMINISTRATION” on page 5 shall be amended and restated as follows:

“Auditors: *Ernst & Young*  
*22/F, CITIC Tower*  
*1 Tim Mei Avenue*  
*Central*  
*Hong Kong*”

3. The seventh sentence of the first paragraph under sub-section (x) “BOC-Prudential CSI HK 100 Tracker Fund” of section 3.1.1 “Investment Policy of the Constituent Funds” on page 9 shall be amended and restated as follows:

“As at 30 October 2015, the constituent securities of the CSI Hong Kong 100 Index represent approximately 67% of the total market capitalisation of the SEHK, and such information is subject to change from time to time.”

4. The second paragraph and the table under sub-section (x) “BOC-Prudential CSI HK 100 Tracker Fund” of section 3.1.1 “Investment Policy of the Constituent Funds” on page 9 shall be amended and restated as follows:

“As at 13 November 2015, the respective weightings of the top 10 largest constituent securities of CSI Hong Kong 100 Index are:

<b>Code</b>	<b>Stock Name</b>	<b>Weighting</b>
<u>00005 HK</u>	<u>HSBC Holdings PLC</u>	<u>10.24%</u>
<u>00700 HK</u>	<u>Tencent Holdings Limited</u>	<u>9.09%</u>
<u>01299 HK</u>	<u>AIA Group Limited</u>	<u>6.09%</u>
<u>00941 HK</u>	<u>China Mobile Limited</u>	<u>5.97 %</u>
<u>00939 HK</u>	<u>China Construction Bank Corporation-H Shares</u>	<u>5.62%</u>
<u>01398 HK</u>	<u>Industrial and Commercial Bank of China Limited-H Shares</u>	<u>3.53%</u>
<u>03988 HK</u>	<u>Bank of China Limited-H Shares</u>	<u>3.08%</u>
<u>00001 HK</u>	<u>CK Hutchison Holdings Limited</u>	<u>2.93%</u>
<u>00388 HK</u>	<u>Hong Kong Exchanges and Clearing Limited</u>	<u>2.66%</u>
<u>02318 HK</u>	<u>Ping An Insurance Group Company of China Limited</u>	<u>2.47%</u>

5. The wording “(MPF)” in the fifth sentence of the second paragraph under sub-section (xi) “BOC-Prudential North America Index Tracking Fund” of section 3.1.1 “Investment Policy of the Constituent Funds” on page 10 shall be deleted.
6. The third paragraph and the table under sub-section (xi) “BOC-Prudential North America Index Tracking Fund” of section 3.1.1 “Investment Policy of the Constituent Funds” on page 10 shall be amended and restated as follows:

“As at 13 November 2015, the respective weightings of the top 10 largest constituent securities of FTSE MPF North America Index (unhedged) are:

<b>FTSE Code</b>	<b>Stock Name</b>	<b>Weighting</b>
<u>C01921</u>	<u>Apple Inc.</u>	<u>3.27%</u>
<u>C02194</u>	<u>Microsoft Corp</u>	<u>1.98%</u>
<u>C02057</u>	<u>Exxon Mobil Corporation</u>	<u>1.70%</u>
<u>C02082</u>	<u>General Electric</u>	<u>1.58%</u>
<u>C02793</u>	<u>Wells Fargo &amp; Company</u>	<u>1.47%</u>
<u>C02139</u>	<u>Johnson &amp; Johnson</u>	<u>1.43%</u>
<u>C01982</u>	<u>JP Morgan Chase &amp; Co</u>	<u>1.27%</u>
<u>C34535</u>	<u>Amazon.com</u>	<u>1.26%</u>
<u>C139447</u>	<u>Facebook Class A</u>	<u>1.16%</u>
<u>C88461</u>	<u>Alphabet Class A</u>	<u>1.11%</u>

7. The third paragraph and the table under sub-section (xii) “BOC-Prudential European Index Tracking Fund” of section 3.1.1 “Investment Policy of the Constituent Funds” on page 11 shall be amended and restated as follows:

“As at 13 November 2015, the respective weightings of the top 10 largest constituent securities of FTSE MPF Europe Index (unhedged) are:

<b>FTSE Code</b>	<b>Stock Name</b>	<b>Weighting</b>
<u>C20168</u>	<u>Nestle</u>	<u>2.88%</u>
<u>C20167</u>	<u>Roche Hldgs. (GENUS)</u>	<u>2.35%</u>
<u>C20353</u>	<u>Novartis (REGD)</u>	<u>2.33%</u>
<u>C20377</u>	<u>HSBC Hldgs.</u>	<u>1.92%</u>
<u>C02396</u>	<u>Bayer AG</u>	<u>1.34%</u>
<u>C01586</u>	<u>British American Tobacco</u>	<u>1.33%</u>
<u>C01571</u>	<u>BP</u>	<u>1.28%</u>
<u>C00334</u>	<u>Novo-Nordisk B</u>	<u>1.24%</u>
<u>C00486</u>	<u>Total</u>	<u>1.24%</u>
<u>C00467</u>	<u>Sanofi</u>	<u>1.24%</u>

8. The first paragraph under sub-section (xiii) “BOC-Prudential MPF RMB & HKD Money Market Fund” of section 3.1.1 “Investment Policy of the Constituent Funds” on page 12 shall be amended and restated as follows:

“The BOC-Prudential MPF RMB & HKD Money Market Fund is a money market fund which seeks to achieve long term total returns by primarily investing in a portfolio of money market and debt instruments denominated in *Renminbi (“RMB”)* and *Hong Kong dollar (“HKD”)*. The return of this fund over the long term is expected to follow the price movement of the RMB and HKD denominated money market and debt instruments.”

9. Paragraph (g) “Credit risk” under section 3.2 “Risk Factors” on page 15 shall be amended and restated as follows:

“(g) Credit risk -- If the issuer of any of the fixed interest securities in which the underlying assets are invested defaults, the performance of the investments will be adversely affected. *In addition, when economic conditions appear to be deteriorating, or where an adverse event happens to the issuer of such securities (e.g. credit rating downgrading), such securities may not be objectively priced and may decline in market value. Such securities may also decline in market value due to changing market conditions, other significant adverse market event affecting valuation or investors’ heightened concerns and perceptions over credit quality.*”

10. The following paragraph shall be inserted as paragraph (i) “Risk involved in fund switching” immediately after original paragraph (h) “Potential conflicts of interest” under section 3.2 “Risk Factors” on page 15:

*“(i) Risk involved in fund switching - Investors should note that the performance of the investment markets could fluctuate significantly. Fund prices may go down as well as up. There is no guarantee that, given the time required to implement fund switching instructions, such instructions will achieve investors’ desired results. Investors should consider carefully their own risk tolerance level and financial circumstances (as well as investors’ own retirement plan) before making any investment choices. If in doubt, investors should contact their independent financial advisor for further advice.”*

11. The original paragraph (i), (j), (k) and (l) under section 3.2 “Risk Factors” on pages 15 to 18 shall be renumbered as paragraph (j), (k), (l) and (m) respectively.

12. Paragraphs (l)(ii) “North America economic risk” and (l)(iii) “European economic risk” under section 3.2 “Risk Factors” on page 16 shall be amended and restated as follows:

“(ii) North America economic risk -- There is *a* risk that the economic recovery of the U.S. after the financial crisis will *remain to be* slow and that the U.S. economy will *continue its* slow growth for a relatively long period. *Although, through policies implemented by the U.S. Government* such as the monetary easing policies, the U.S. equity markets have recovered to a certain extent, *the withdrawal of such policies could negatively affect the value and liquidity of the investments made by the underlying approved ITCIS.* In Canada, there is risk that the recovery in Canada’s economy will be slow *and it is expected that Canada will continue to experience a period of slow growth. The uncertainty of such economic environment could increase the volatility of the value of investments made by the underlying approved ITCIS.*

(iii) European economic risk -- *In view of the current economic and financial crisis surrounding Europe and the likelihood that the economies in the European region are unlikely to recover swiftly within the foreseeable future and may continue to deteriorate or spread within and outside Europe, investments made by the underlying approved ITCIS involve significant risk, as the deterioration in the economic conditions of the European market will expose the underlying approved ITCIS to extremely high liquidity and volatility risks, as well as additional political, sovereign and foreign exchange risks. It is also likely that the measures taken by the governments of the European countries, central banks and other authorities to address the economic and financial difficulties, such as austerity measures and reforms, will not achieve their intended results. The failure of these measures will have a significant impact on the asset prices in and outside of the European countries, which will adversely affect the value of the investments of the underlying approved ITCIS. In addition, it is possible that certain existing member countries may withdraw from the Eurozone and from using the Euro, and the Eurozone may break up and the Euro may cease to be used as a currency in the Eurozone. It is therefore highly probable that investment of the underlying approved ITCIS in such period of economic instability around the European region can result in significant loss.*”

13. The first paragraph under the paragraph (l)(iv) “Tax risk” under section 3.2 “Risk Factors” on pages 16 to 17 shall be amended and restated as follows:

“(iv) Tax risk -- Investors should note that dividends and certain interests or other income paid to the approved ITCIS or realized gains from the sale of securities in some markets may be subject to tax, levies, duties or other fees or charges imposed by the authorities of the markets of which the approved ITCIS invests in. Such tax liabilities may have negative impact on the approved ITCIS’s performance and distributions (if applicable) that the unitholders may receive from the approved ITCIS.”

14. A footnote “\*\*\*” shall be inserted immediately after the words “the Trustee shall as soon as reasonably practicable effect such redemption” in the third paragraph under section 4.7 “Withdrawal of Benefits” on page 24.

15. The following shall be inserted as new paragraphs immediately after the last paragraph of section 4.7 “Withdrawal of Benefits” as follows:

“\*\*\* *Redemption will be made in the following sequence in order to make the requisite payment to the employer:*

1. *Employer’s vested voluntary contributions transferred from other scheme to the Scheme (if applicable)*
2. *Employer’s vested voluntary contributions to the Scheme (if applicable)*
3. *Employer’s mandatory contributions transferred from other scheme to the Scheme (if applicable)*
4. *Employer’s mandatory contributions to the Scheme (if applicable)*”

16. Table (C) under section 7.1 “Fee Tables” on page 34 shall be amended and restated as follows:

<b>(C) Fund operating charges &amp; expenses of constituent funds</b>			
<b>Type of charges &amp; expenses</b>	<b>Name of constituent fund</b>	<b>Current level (% of NAV per annum)</b>	<b>Deducted from</b>
Management fees <sup>7 &amp; (c)</sup>	BOC-Prudential MPF Conservative Fund	0.80%	Relevant constituent fund assets
	BOC-Prudential MPF RMB & HKD Money Market Fund	0.80%	
	BOC-Prudential Bond Fund	1.40%	
	BOC-Prudential CSI HK 100 Tracker Fund	0.8125%	
	BOC-Prudential North America Index Tracking Fund	0.9025%	
	BOC-Prudential European Index Tracking Fund		
	Other constituent funds	1.55%	
Other expenses <sup>(h)</sup>	<ul style="list-style-type: none"> <li>▪ Fees and expenses of the custodians or sub-custodians of the assets of the Scheme</li> <li>▪ Charges and expenses (including tax, stamp duty, registration fee, custody and nominee charges)</li> <li>▪ Investment handling fee (an amount charged per transaction)</li> <li>▪ Investment costs such as brokerage commission, transaction levy, trading fee, stamp duty in acquiring units of approved ITCIS</li> <li>▪ Audit and legal fees</li> <li>▪ Any other fees and charges incurred in respect of the establishment, management and administration of the constituent funds (The establishment cost of BOC-Prudential CSI HK 100 Tracker Fund, BOC-Prudential North America Index Tracking Fund and BOC-Prudential European Index Tracking Fund is estimated to be HK\$5,000 each. The establishment cost of BOC-Prudential MPF RMB &amp; HKD Money Market Fund is estimated to be HK\$12,500. Such cost <u>was</u> borne by the relevant constituent fund and amortised over the first year following their launch.)</li> <li>▪ Costs and expenses in effecting and maintaining adequate insurance as required by the MPFS Ordinance and the Regulation</li> <li>▪ Compensation fund levy (if any)</li> </ul>		

17. The third paragraph under section 8.4 “Documents for Inspection” on page 40 shall be amended and restated as follows:

“Unless otherwise provided in the Trust Deed, the Trustee will notify the members of the Scheme by giving them at least one month’s prior written notice (or such other period as the SFC and the Authority may allow or require) before any modification made to the Trust Deed takes effect.”

C. The following changes to the Principal Brochure have taken effect from 5<sup>th</sup> December 2015:

1. The second paragraph under sub-section (i) “BOC-Prudential Growth Fund” of section 3.1.1 “Investment Policy of the Constituent Funds” on page 6 shall be amended and restated as follows:

“The BOC-Prudential Growth Fund will be primarily invested in the equity sub-funds to form a global equity portfolio. The balance of the BOC-Prudential Growth Fund will be invested in the bond sub-funds. Under normal circumstances, the sub-funds will invest a substantial portion of assets in global equities and equity related securities as permitted under Schedule 1 to the Regulation and the relevant codes and guidelines as may be issued by the Authority from time to time, including but not limited to the United States, Europe, China, Japan, Hong Kong and other major Asian markets. The balance will be invested in global bonds with currency exposure in the United States, Europe and others. The sub-funds may also invest in approved ITCIS and other securities as permitted under Schedule 1 to the Regulation and the relevant codes and guidelines as may be issued by the Authority from time to time (including but not limited to other permissible investments as set out in Section 8(2) of Schedule 1 to the Regulation (up to 10% of the total net asset value of each sub-fund) (“Other Permitted Securities”). The BOC-Prudential Growth Fund will be actively managed to take advantage of both short-term market opportunities and the long-term growth potential that exist around the world.”

2. The second paragraph under sub-section (ii) “BOC-Prudential Balanced Fund” of section 3.1.1 “Investment Policy of the Constituent Funds” on page 6 shall be amended and restated as follows:

“The BOC-Prudential Balanced Fund will be invested in a mix of equity and bond sub-funds. Under normal circumstances, the sub-funds will invest a big portion of assets in global equities and equity related securities as permitted under Schedule 1 to the Regulation and the relevant codes and guidelines as may be issued by the Authority from time to time, including but not limited to the United States, Europe, China, Japan, Hong Kong and other major Asian markets. The balance will be invested in global bonds with currency exposure in the United States, Europe and others. The sub-funds may also invest in approved ITCIS and Other Permitted Securities. The BOC-Prudential Balanced Fund will be actively managed to take advantage of both short-term market opportunities and the long-term growth potential that exist around the world.”

3. The second paragraph under sub-section (iii) “BOC-Prudential Stable Fund” of section 3.1.1 “Investment Policy of the Constituent Funds” on page 6 shall be amended and restated as follows:

“The BOC-Prudential Stable Fund will be invested in a mix of equity and bond sub-funds. Under normal circumstances, the sub-funds will invest in global equities and equity related securities as permitted under Schedule 1 to the Regulation and the relevant codes and guidelines as may be issued by the Authority from time to time, including but not limited to the United States, Europe, China, Japan, Hong Kong and other major Asian markets, and global bonds with currency exposure in the United States, Europe and others. The sub-funds may also invest in approved ITCIS and Other Permitted Securities. The BOC- Prudential Stable Fund will be actively managed to take advantage of both short-term market opportunities and the long-term growth potential that exist around the world.”

4. In the first paragraph under sub-section (iv) “BOC-Prudential Global Equity Fund” of section 3.1.1 “Investment Policy of the Constituent Funds” on page 7,

- (i) the second sentence shall be amended and restated as follows:

“Under normal circumstances, the equity sub-funds will invest a substantial portion of assets in global equities and equity related securities as permitted under Schedule 1 to the Regulation and the relevant codes and guidelines as may be issued by the Authority from time to time, including but not limited to the United States, Europe, China, Japan, Hong Kong and other major Asian markets.”

- (ii) the following sentence shall be inserted immediately before the last sentence:

“The equity sub-funds may also invest in approved ITCIS and Other Permitted Securities.”

5. In the first paragraph under sub-section (v) “BOC-Prudential Asia Equity Fund” of section 3.1.1 “Investment Policy of the Constituent Funds” on page 7,

- (i) the second sentence shall be amended and restated as follows:

“Under normal circumstances, the sub-fund will invest mainly in equities and equity related securities as permitted under Schedule 1 to the Regulation and the relevant codes and guidelines as may be issued by the Authority from time to time in the various stock markets in Asia including but not limited to those in Australia, New Zealand, China, Hong Kong, India, South Korea, Singapore, Malaysia, Taiwan and Thailand.”

- (ii) the following sentence shall be inserted immediately before the last sentence:

“The sub-fund may also invest in approved ITCIS and Other Permitted Securities.”

6. In the first paragraph under sub-section (vi) “BOC-Prudential China Equity Fund” of section 3.1.1 “Investment Policy of the Constituent Funds” on pages 7 to 8,

- (i) the second sentence shall be amended and restated as follows:

“It is the current intention of the Investment Manager that the sub-fund will, under normal circumstances, invest primarily in Hong Kong listed equities and equity related securities (including warrants and convertible securities) as permitted under Schedule 1 to the Regulation and the relevant codes and guidelines as may be issued by the Authority from time to time of companies whose activities and business are closely related to the economic development of the People’s Republic of China.”

- (ii) the following sentence shall be inserted immediately before the last sentence:

“The sub-fund may also invest in approved ITCIS and Other Permitted Securities.”

7. In the first paragraph under sub-section (vii) “BOC-Prudential Hong Kong Equity Fund” of section 3.1.1 “Investment Policy of the Constituent Funds” on page 8,

- (i) the second sentence shall be amended and restated as follows:

“Under normal circumstances, the sub-fund will invest mainly in the listed equities and equity related securities as permitted under Schedule 1 to the Regulation and the relevant codes and guidelines as may be issued by the Authority from time to time of companies operating in Hong Kong, or linked either directly or indirectly to the Hong Kong economy.”

- (ii) the following sentence shall be inserted immediately before the last sentence:

“The sub-fund may also invest in approved ITCIS and Other Permitted Securities.”

8. In the first paragraph under sub-section (viii) “BOC-Prudential Japan Equity Fund” of section 3.1.1 “Investment Policy of the Constituent Funds” on page 8,

- (i) the second sentence shall be amended and restated as follows:

“Under normal circumstances, the sub-fund will invest primarily in listed equities and equity related securities (including warrants, convertible securities, ADRs (American depository receipts) and GDRs (global depository receipts)) as permitted under Schedule 1 to the Regulation and the relevant codes and guidelines as may be issued by the Authority from time to time of companies whose activities are closely related to the economic development and growth of the Japan economy.

- (ii) the following sentence shall be inserted immediately before the last sentence:

“The sub-fund may also invest in approved ITCIS and Other Permitted Securities.”

9. The following two sentences shall be inserted at the end of the first paragraph under sub-section (ix) “BOC-Prudential Bond Fund” of section 3.1.1 “Investment Policy of the Constituent Funds” on page 8:

“The sub-fund may also invest in approved ITCIS and other authorized unit trusts or authorized mutual funds as permitted under section 8(2)(c) of Schedule 1 to the Regulation (up to 10% of its total net asset value) (“Other Authorized Unit Trusts or Authorized Mutual Funds”). Where appropriate, cash, time deposits or money market securities may be considered.”

10. The paragraphs under sub-section (i) “BOC-Prudential Global Equity Fund” of section 3.1.2 “Investment Policies of Umbrella Unit Trust” on page 13 shall be amended and restated as follows:

“The sub-fund aims to achieve long term capital growth by investing mainly in equities and equity related securities as permitted under Schedule 1 to the Regulation and the relevant codes and

guidelines as may be issued by the Authority from time to time in major global stock markets, including but not limited to the United States, the United Kingdom, Germany, France and Japan. The sub-fund may also invest in approved ITCIS and Other Permitted Securities. Cash, time deposits, money market or fixed income securities may be considered when appropriate.

Normal Asset Allocation (including underlying investments of approved ITCIS and Other Permitted Securities):

70 – 100% global equities

0 – 30% cash, time deposits, money market or fixed income securities”

11. The paragraphs under sub-section (ii) “BOC-Prudential European Equity Fund” of section 3.1.2 “Investment Policies of Umbrella Unit Trust” on page 13 shall be amended and restated as follows:

“The sub-fund aims to provide investors with long term capital growth through investment mainly in the listed equities and equity related securities (including warrants and convertible securities) as permitted under Schedule 1 to the Regulation and the relevant codes and guidelines as may be issued by the Authority from time to time of companies covering different sectors of the economy in Europe. The sub-fund may also invest in approved ITCIS and Other Permitted Securities. Cash, time deposits, money market or fixed income securities may be considered when appropriate.

Normal Asset Allocation (including underlying investments of approved ITCIS and Other Permitted Securities):

70 – 100% Europe-related equities

0 – 30% cash, time deposits, money market or fixed income securities”

12. The paragraphs under sub-section (iii) “BOC-Prudential Asia Equity Fund” of section 3.1.2 “Investment Policies of Umbrella Unit Trust” on page 13 shall be amended and restated as follows:

“The sub-fund aims to achieve long-term capital growth by investing in equities and equity related securities as permitted under Schedule 1 to the Regulation and the relevant codes and guidelines as may be issued by the Authority from time to time in the various stock markets in Asia including but not limited to those in Australia, New Zealand, China, Hong Kong, India, South Korea, Singapore, Malaysia, Taiwan and Thailand. Access to individual markets may be made by investing in companies based in non-Asian jurisdictions but which invest or operate in Asia. It is intended that this sub-fund will not invest in equities in Japan. The sub-fund may also invest in approved ITCIS and Other Permitted Securities. Cash, time deposits, money market or fixed income securities may be considered when appropriate.

Normal Asset Allocation (including underlying investments of approved ITCIS and Other Permitted Securities):

70 – 100% Asia equities

0 – 30% cash, time deposits, money market or fixed income securities”

13. The paragraphs under sub-section (iv) “BOC-Prudential China Equity Fund” of section 3.1.2 “Investment Policies of Umbrella Unit Trust” on page 13 shall be amended and restated as follows:

“The sub-fund aims to provide investors with long term capital growth through investment mainly in the listed equities and equity related securities (including warrants and convertible securities) as permitted under Schedule 1 to the Regulation and the relevant codes and guidelines as may be issued by the Authority from time to time of companies whose activities are closely related to the economic development and growth of the economy of the People’s Republic of China. It is the current intention of the Investment Manager that the sub-fund will, under normal circumstances, invest primarily in Hong Kong listed equities and equity related securities (including warrants and convertible securities) of companies whose activities and business are closely related to the economic development of the People’s Republic of China. The sub-fund may seek to gain exposure to the stock markets of the People’s Republic of China. The sub-fund may also invest in other China related securities listed or quoted outside mainland China and Hong Kong if such securities are issued by companies whose activities and business are closely related to the economy development of the People’s Republic of China. These securities may be listed on the stock exchanges in New York, London or Singapore, such as ADRs (American depository receipts) and GDRs (global depository receipts). The Investment Manager may adjust the geographic allocation of the investment as it deems appropriate from time to time. The sub-fund may also invest in approved ITCIS and Other Permitted Securities. Cash, time deposits, money market or fixed income securities may be considered when appropriate.

Normal Asset Allocation (including underlying investments of approved ITCIS and Other Permitted Securities):

70 – 100% China-related equities

0 – 30% cash, time deposits, money market or fixed income securities”

14. The paragraphs under sub-section (v) “BOC-Prudential Hong Kong Equity Fund” of section 3.1.2 “Investment Policies of Umbrella Unit Trust” on page 14 shall be amended and restated as follows:

“The sub-fund aims to provide investors with long term capital growth through investment mainly in the listed equities and equity related securities as permitted under Schedule 1 to the Regulation and the relevant codes and guidelines as may be issued by the Authority from time to time of companies operating principally in Hong Kong, or linked either directly or indirectly to the Hong Kong economy. The sub-fund may also invest in approved ITCIS and Other Permitted Securities. Cash, time deposits, money market or fixed income securities may be considered when appropriate. The sub-fund will maintain 30% HK dollar effective currency exposure.”

Normal Asset Allocation (including underlying investments of approved ITCIS and Other Permitted Securities):

70 – 100% Hong Kong equities  
0 – 30% cash, time deposits, money market or fixed income securities”

15. The paragraphs under sub-section (vi) “BOC-Prudential Japan Equity Fund” of section 3.1.2 “Investment Policies of Umbrella Unit Trust” on page 14 shall be amended and restated as follows:

“The sub-fund aims to achieve long term capital growth through investing primarily in listed equities and equity related securities (including warrants, convertible securities, ADRs (American depository receipts) and GDRs (global depository receipts)) as permitted under Schedule 1 to the Regulation and the relevant codes and guidelines as may be issued by the Authority from time to time of companies whose activities are closely related to the economic development and growth of the Japan economy. The sub-fund may also invest in approved ITCIS and Other Permitted Securities. Cash, time deposits, money market or fixed income securities may be considered when appropriate.

Normal Asset Allocation (including underlying investments of approved ITCIS and Other Permitted Securities):

70 – 100% Japan-related equities  
0 – 30% cash, time deposits, money market or fixed income securities”

16. The paragraphs under sub-section (vii) “BOC-Prudential Global Bond Fund” of section 3.1.2 “Investment Policies of Umbrella Unit Trust” on page 14 shall be amended and restated as follows:

“The investment objective of the sub-fund is to provide a stable income stream and long term capital appreciation through a portfolio of international investment grade (rated Baa2 or better by Moody’s or other approved credit rating agency as stated in MPF Guidelines III.1) bonds. The sub-fund is invested in bonds denominated in various major world currencies, including but not limited to US Dollar, British Sterling, Euro and Japanese Yen. The sub-fund may also invest in approved ITCIS and Other Authorized Unit Trusts or Authorized Mutual Funds. Cash, time deposits or money market securities may be considered when appropriate.

Normal Asset Allocation (including underlying investments of approved ITCIS and Other Authorized Unit Trusts or Authorized Mutual Funds):

70 – 100% global bonds  
0 – 30% cash, time deposits or money market securities”

17. The paragraphs under sub-section (viii) “BOC-Prudential Hong Kong Dollar Bond Fund” of section 3.1.2 “Investment Policies of Umbrella Unit Trust” on page 14 shall be amended and restated as follows:

“The investment objective of the sub-fund is to provide a stable income stream and long term capital appreciation through a portfolio of Hong Kong dollar denominated investment grade (rated Baa2 or better by Moody’s or other approved credit rating agency as stated in MPF Guidelines III.1) bonds. The sub-fund may also invest in approved ITCIS and Other Authorized Unit Trusts or Authorized Mutual Funds. Cash, time deposits or money market securities may be considered when appropriate. The sub-fund will maintain 100% HK dollar effective currency exposure.”

Normal Asset Allocation (including underlying investments of approved ITCIS and Other Authorized Unit Trusts or Authorized Mutual Funds):

70 – 100% Hong Kong Dollar denominated bonds  
0 – 30% cash, time deposits or money market securities”



**BOC-PRUDENTIAL EASY-CHOICE  
MANDATORY PROVIDENT FUND SCHEME  
中銀保誠簡易強積金計劃 (the “SCHEME”)  
THIRD ADDENDUM**

**The amendments to the Principal Brochure (English version) are hereby shown in italics and underlined for your easy reference.**

This Third Addendum should be read in conjunction with and forms part of the Principal Brochure dated 2<sup>nd</sup> April 2013 including its First Addendum dated 14 May 2015 and Second Addendum dated 15 December 2015 (the “**Principal Brochure**”). All capitalised terms in this Third Addendum shall have the same meaning as in the Principal Brochure, unless otherwise stated.

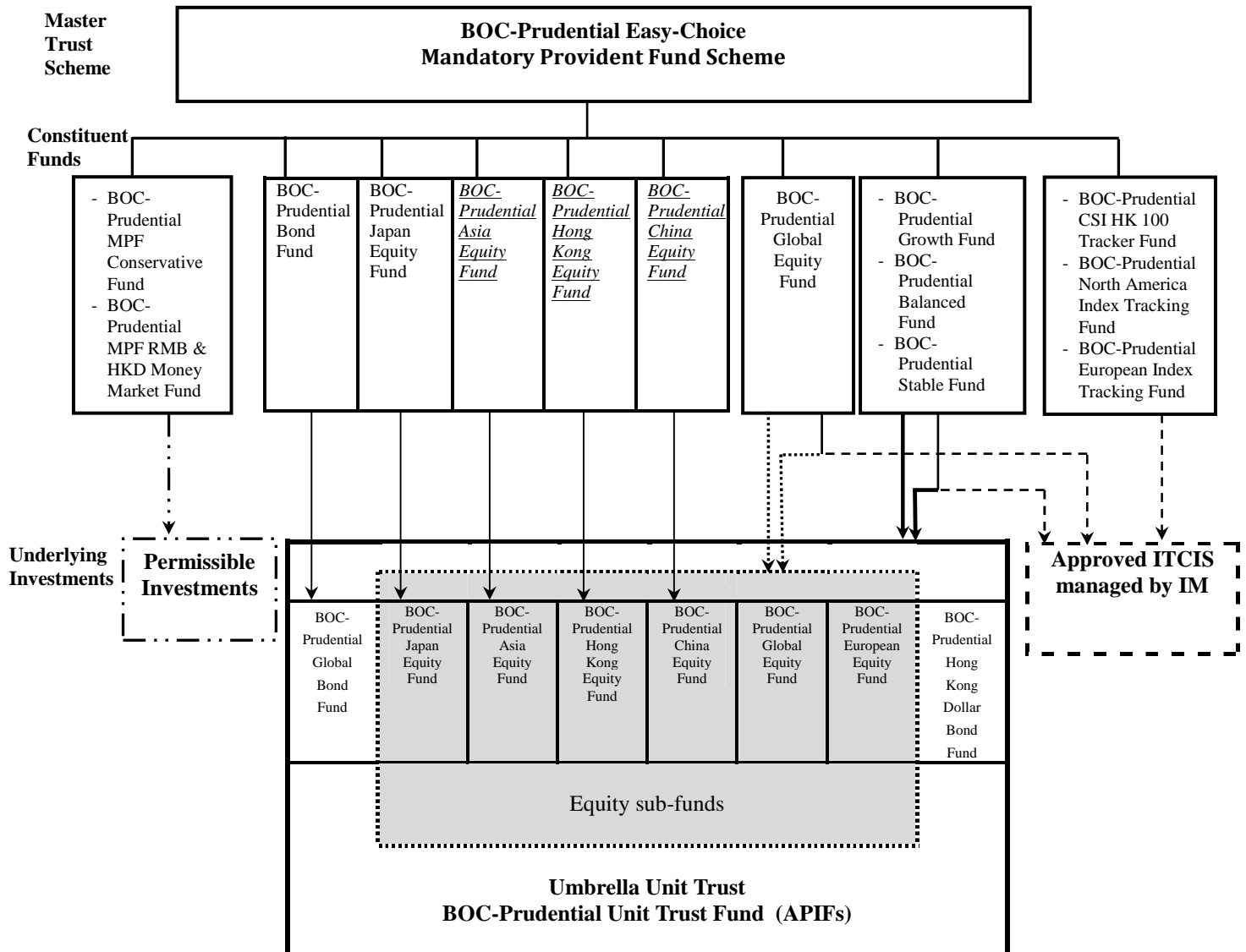
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The following changes to the Principal Brochure shall take effect from 15 March 2016:

1. The first paragraph immediately after item (xiv) under section 1 “SUMMARY” on page 3 shall be amended and restated as follows:

“Amongst the above fourteen constituent funds, only BOC-Prudential MPF Conservative Fund and BOC-Prudential MPF RMB & HKD Money Market Fund will directly invest in permissible investments. BOC-Prudential Japan Equity Fund, BOC-Prudential Bond Fund, BOC-Prudential Asia Equity Fund, BOC-Prudential China Equity Fund and BOC-Prudential Hong Kong Equity Fund will invest in the corresponding sub-funds of the BOC-Prudential Unit Trust Fund, which is an umbrella unit trust (the “Umbrella Unit Trust”) consisting of eight sub-funds. BOC-Prudential North America Index Tracking Fund, BOC-Prudential European Index Tracking Fund and BOC-Prudential CSI HK 100 Tracker Fund will each invest in an index-tracking collective investment scheme approved by the Authority (“approved ITCIS”). The remaining four constituent funds will invest in (1) a combination of sub-funds of the Umbrella Unit Trust or (2) a combination of sub-funds of the Umbrella Unit Trust and the approved ITCIS managed by the investment manager of the Scheme. The assets of each sub-fund of the Umbrella Unit Trust will in turn be invested in direct investments permissible under the Mandatory Provident Fund Schemes (General) Regulation (the “**Regulation**”).”

2. The figure below the sub-heading “Structure of the Scheme” under section 1 “SUMMARY ” on page 4 shall be amended and restated as follows:



- Invest in Permissible Investments only
- Invest in a combination of sub-funds of the Umbrella Unit Trust
- Invest in a combination of the equity sub-funds of the Umbrella Unit Trust
- Invest in the corresponding sub-fund of the Umbrella Unit Trust
- Invest in Approved ITCIS managed by IM

Note: Please refer to section 3.1 “Investment Policy” for elaboration of the investment allocation of each of the constituent funds.

3. The first paragraph under sub-section (i) “BOC-Prudential Growth Fund” of section 3.1.1 “Investment Policy of the Constituent Funds” on page 6 shall be amended and restated as follows:

“The BOC-Prudential Growth Fund is a managed fund where majority of the assets of the fund will be invested in equities. The BOC-Prudential Growth Fund will seek to achieve a return higher than the average capital appreciation by investing in *(1) a combination of sub-funds of the Umbrella Unit Trust or (2) a combination of sub-funds of the Umbrella Unit Trust and approved ITCIS managed by the Investment Manager.*”

4. The first paragraph under sub-section (ii) “BOC-Prudential Balanced Fund” of section 3.1.1 “Investment Policy of the Constituent Funds” on page 6 shall be amended and restated as follows:

“The BOC-Prudential Balanced Fund is a balanced fund which seeks to achieve a long term capital growth by investing in (1) a combination of sub-funds of the Umbrella Unit Trust or (2) a combination of sub-funds of the Umbrella Unit Trust and approved ITCIS managed by the Investment Manager.”

5. The first paragraph under sub-section (iii) “BOC-Prudential Stable Fund” of section 3.1.1 “Investment Policy of the Constituent Funds” on page 6 shall be amended and restated as follows:

“The BOC-Prudential Stable Fund is a balanced fund which will be invested in a conservative manner to reduce the risk of capital losses while attempting to achieve a reasonable level of capital gains. The BOC-Prudential Stable Fund will invest in (1) a combination of sub-funds of the Umbrella Unit Trust or (2) a combination of sub-funds of the Umbrella Unit Trust and approved ITCIS managed by the Investment Manager.”

6. The first sentence in the first paragraph under sub-section (iv) “BOC-Prudential Global Equity Fund” of section 3.1.1 “Investment Policy of the Constituent Funds” on page 7 shall be amended and restated as follows:

“The BOC-Prudential Global Equity Fund is an equity fund which seeks to achieve long term capital growth by investing at least 70% of the Fund’s non-cash assets in (1) a combination of the global equity, Asia equity, China equity, Hong Kong equity, Japan equity and European equity sub-funds of the Umbrella Unit Trust (collectively, the “equity sub-funds”) or (2) a combination of the equity sub-funds and equity-related approved ITCIS managed by the Investment Manager.”

7. Sub-section (v) “BOC-Prudential Asia Equity Fund” of section 3.1.1 “Investment Policy of the Constituent Funds” on page 7 shall be amended by (i) removing the wording “*and/or equity related approved ITCIS managed by the Investment Manager*” from the first paragraph, (ii) increasing the asset allocation range on “Asia equity sub-fund” investment from “60-100%” to “70-100%” and (iii) deleting the asset allocation range of 0-10% on “approved ITCIS” investment. After amendment, such sub-section shall read as follows:

“The BOC-Prudential Asia Equity Fund is an equity fund which aims to achieve long term capital growth by investing at least 70% of the Fund’s non-cash assets in the Asia equity sub-fund of the Umbrella Unit Trust. Under normal circumstances, the sub-fund will invest mainly in equities and equity related securities as permitted under Schedule 1 to the Regulation and the relevant codes and guidelines as may be issued by the Authority from time to time in the various stock markets in Asia including but not limited to those in Australia, New Zealand, China, Hong Kong, India, South Korea, Singapore, Malaysia, Taiwan and Thailand. Access to individual markets may be made by investing in companies based in non-Asian jurisdictions but which invest or operate in Asia. It is intended that the sub-fund will not invest in equities in Japan. The sub-fund may also invest in approved ITCIS and Other Permitted Securities. Where appropriate, cash, time deposits, money market or fixed income securities may be considered.

The normal asset allocation of the BOC-Prudential Asia Equity Fund is expected to be:

Umbrella Unit Trust:

Asia equity sub-fund:	<u>70 – 100%</u>
Cash and time deposits:	0 – 30%”

8. Sub-section (vi) “BOC-Prudential China Equity Fund” of section 3.1.1 “Investment Policy of the Constituent Funds” on pages 7 to 8 shall be amended by (i) removing the wording “*and/or equity related approved ITCIS managed by the Investment Manager*” from the first paragraph, (ii) increasing the asset allocation range on “China equity sub-fund” investment from “60-100%” to “70-100%” and (iii) deleting the asset allocation range of 0-10% on “approved ITCIS” investment. After amendment, such sub-section shall read as follows:

“The BOC-Prudential China Equity Fund is an equity fund which aims to provide investors with long term capital growth by investing at least 70% of the Fund’s non-cash assets in the China equity sub-fund of the Umbrella Unit Trust. It is the current intention of the Investment Manager that the sub-fund will, under normal circumstances, invest primarily in Hong Kong listed equities and equity related securities (including warrants and convertible securities) as permitted under Schedule 1 to the Regulation and the relevant codes and guidelines as may be issued by the Authority from time to time of companies whose activities and business are closely related to the economic development of the People’s Republic of China. The sub-fund may seek to gain exposure to the stock markets of the People’s Republic of China. The sub-fund may also invest in other China related securities listed or quoted outside mainland China and Hong Kong if such securities are issued by companies whose activities and business are closely related to the economy development of the People’s Republic of China. These securities may be listed on the stock exchanges in New York, London or Singapore, such as ADRs (American depository receipts) and GDRs (global depository receipts). The Investment Manager may adjust the geographic allocation of the investment as it deems appropriate from time to time. The sub-fund may also invest in approved ITCIS and Other Permitted Securities. Where appropriate, cash, time deposits, money market or fixed income securities may be considered.

The normal asset allocation of the BOC-Prudential China Equity Fund is expected to be:

Umbrella Unit Trust:

China equity sub-fund:	70 – 100%
Cash and time deposits:	0 – 30%

9. Sub-section (vii) “BOC-Prudential Hong Kong Equity Fund” of section 3.1.1 “Investment Policy of the Constituent Funds” on page 8 shall be amended by (i) removing the wording “*and/or equity related approved ITCIS managed by the Investment Manager*” from the first paragraph, (ii) increasing the asset allocation range on “Hong Kong equity sub-fund” investment from “60-100%” to “70-100%” and (iii) deleting the asset allocation range of 0-10% on “approved ITCIS” investment. After amendment, such sub-section shall read as follows:

“The BOC-Prudential Hong Kong Equity Fund is an equity fund which aims to provide investors with long term capital growth by investing at least 70% of the Fund’s non-cash assets in the Hong Kong equity sub-fund of the Umbrella Unit Trust. Under normal circumstances, the sub-fund will invest mainly in the listed equities and equity related securities as permitted under Schedule 1 to the Regulation and the relevant codes and guidelines as may be issued by the Authority from time to time of companies operating in Hong Kong, or linked either directly or indirectly to the Hong Kong economy. The sub-fund may also invest in approved ITCIS and Other Permitted Securities. Where appropriate, cash, time deposits, money market or fixed income securities may be considered.

The normal asset allocation of the BOC-Prudential Hong Kong Equity Fund is expected to be:

Umbrella Unit Trust:

Hong Kong equity sub-fund:	70 – 100%
Cash and time deposits:	0 – 30%

15 December 2015

**BOC-PRUDENTIAL EASY-CHOICE  
MANDATORY PROVIDENT FUND SCHEME  
中銀保誠簡易強積金計劃 (the “SCHEME”)  
FOURTH ADDENDUM**

The amendments to the Principal Brochure (English version) are hereby shown in italics and underlined for your easy reference.

This Fourth Addendum should be read in conjunction with and forms part of the Principal Brochure dated 2<sup>nd</sup> April 2013 including its First Addendum dated 14<sup>th</sup> May 2015, Second Addendum dated 15<sup>th</sup> December 2015 and Third Addendum dated 15<sup>th</sup> December 2015 (the “Principal Brochure”). All capitalised terms in this Fourth Addendum shall have the same meaning as in the Principal Brochure, unless otherwise stated.

The following changes to the Principal Brochure shall, unless otherwise specified, take effect from 1<sup>st</sup> February 2016:

1. The “Important Information” box on the first page of the Principal Brochure shall be amended by: (i) changing the heading “Important Information” to “Important Information – General”; (ii) adding a new heading “Important Information – Withdrawal of Accrued Benefits by Instalments” immediately after the third bullet point; and (iii) adding a fourth bullet point (as shown below) under the new heading “Important Information –Withdrawal of Accrued Benefits by Instalments”:

**Important Information – Withdrawal of Accrued Benefits by Instalments**

- If you have attained (i) the normal retirement age of 65 or (ii) the early retirement age of 60 and certify to the Trustee by statutory declaration that you have permanently ceased your employment or self-employment, you may choose to withdraw accrued benefits by way of instalments by specifying the exact instalment amount from 1<sup>st</sup> February 2016. In respect of your application for withdrawal of accrued benefits by instalments, the Trustee will not charge any fee for payment of the first four (4) instalments in each calendar year and payment of the final instalment for all remaining and payable accrued benefits under the Scheme. Other than such circumstances, the Trustee will, with effect from 15<sup>th</sup> March 2016, charge a handling fee of HK\$100 per withdrawal of accrued benefits by instalments as specified in Table (E) of section 7.1, and such fee will be deducted from your withdrawal amount. For the avoidance of doubt, such handling fee stated in Table (E) of section 7.1 will not be charged during the period commencing on 1<sup>st</sup> February 2016 and ending on 14<sup>th</sup> March 2016, both days inclusive. You may download the relevant forms for withdrawal of accrued benefits by instalments from the Trustee’s website [www.bocpt.com](http://www.bocpt.com). You may also obtain the relevant forms from our Customer Service Centre at Unit 2403, 24/F., Citicorp Centre, 18 Whitfield Road, Causeway Bay, Hong Kong or call our Customer Services Representative at 2929 3030 for further information.

2. The footnote “^” shall be inserted in item (i) in the first paragraph under section 4.7 “Withdrawal of Benefits” on page 24 as follows:

“(i) he attains the normal retirement age of 65\*^;”

3. The footnote “^” shall be inserted in item (ii) in the first paragraph under section 4.7 “Withdrawal of Benefits” on page 24 as follows:

“(ii) he attains the early retirement age of 60\*\* and certifies to the Trustee by statutory declaration that he has permanently ceased his employment or self-employment^;”

4. The following new paragraph shall be added immediately after the existing footnote \*\*\* under section 4.7 “Withdrawal of Benefits” on page 24:

“^ An employee member, self-employed person or personal account member may elect to receive the accrued benefits payable to him by way of instalments at any time by giving to the Trustee prior written notice in a form acceptable to the Trustee. There is no limit on the number of withdrawals for each employee, self-employed person or personal account member in each calendar year.

In respect of withdrawal of accrued benefits by instalments, the Trustee will not charge any handling fee for payment of the first four (4) instalments in each calendar year and payment of the final instalment for all remaining and payable accrued benefits under the Scheme. Other than such circumstances, the Trustee will, with effect from 15<sup>th</sup> March 2016, charge a handling fee for withdrawal by instalments as specified in Table (E) of Section 7.1. For the avoidance of doubt, such handling fee stated in Table (E) of section 7.1 will not be charged during the period commencing on 1<sup>st</sup> February 2016 and ending on 14<sup>th</sup> March 2016, both days inclusive.

The accrued benefits will be valued as at the dealing day as soon as reasonably practicable after the date on which the Trustee receives and approves the prescribed withdrawal form and any other necessary and duly completed documentation. The Trustee shall, unless otherwise agreed between the Trustee and the member, ensure that each benefit instalment is paid to the member no later than 30 days after the date on which the member instructs the Trustee to pay that benefit instalment.”

5. The definition of “Offer spread” under Section 7.1 “Fee Tables” on page 36 shall be amended and restated as follows:

“4. **Offer spread** is charged by the trustee/sponsor upon subscription of units of a constituent fund by a scheme member. Offer spread does not apply to a MPF conservative fund. Offer spread for a transfer of accrued benefits can only include necessary transaction costs that are incurred, or reasonably likely to be incurred in selling or purchasing investments in order to give effect to the transfer and are payable to a party other than the trustee. “Offer spread” is the same as “Initial charge” as stated in the Principal Brochure of the Umbrella Unit Trust.”

6. The definition of “Bid spread” under Section 7.1 “Fee Tables” on page 36 shall be amended and restated as follows:

“5. **Bid spread** is charged by the trustee/sponsor upon redemption of units of a constituent fund by a scheme member. Bid spread does not apply to a MPF conservative fund. Bid spread for a transfer of accrued benefits, withdrawal of accrued benefits in a lump sum, or payment of a scheme member’s accrued benefits by instalments for the first four (4) instalments in each calendar year can only include necessary transaction costs that are incurred, or reasonably likely to be incurred in selling or purchasing investments in order to give effect to the transfer or payment and are payable to a party other than the trustee. “Bid spread” is the same as “Redemption charge” as stated in the Principal Brochure of the Umbrella Unit Trust.”

7. The definition of “Withdrawal charge” under Section 7.1 “Fee Tables” on page 36 shall be amended and restated as follows:

“6. **Withdrawal charge** means the fee charged by the trustee/sponsor of a scheme upon withdrawal of accrued benefits from the scheme. This fee is usually charged as a percentage of the withdrawal amount and will be deducted from the withdrawal amount. This charge does not apply to a MPF conservative fund. A withdrawal charge for a transfer of accrued benefits, withdrawal of accrued benefits in a lump sum, or payment of a scheme member’s accrued benefits by instalments for the first four (4) instalments in each calendar year can only include necessary transaction costs that are incurred, or reasonably likely to be incurred in selling or purchasing investments in order to give effect to the transfer or payment and are payable to a party other than the trustee. “Withdrawal charge” is the same as “Redemption Fee” as stated in the Principal Brochure of the Umbrella Unit Trust.”

The following changes to the Principal Brochure shall take effect from 15<sup>th</sup> March 2016:

8. The fourth bullet point under the heading “Important Information – Withdrawal of Accrued Benefits by Instalments” of the “Important Information” box on the first page of the Principal Brochure shall be amended by deleting the two sentences starting with the wording “Other than such circumstances” and “For the avoidance of doubt” and replacing them with the following sentence:

“Other than such circumstances, the Trustee will charge a handling fee of HK\$100 per withdrawal of accrued benefits by instalments as specified in Table (E) of section 7.1, and such fee will be deducted from your withdrawal amount.”

9. The second paragraph of the footnote ^ under section 4.7 “Withdrawal of Benefits” on page 24 shall be amended by deleting the two sentences starting with the wording “Other than such circumstances” and “For the avoidance of doubt” and replacing them with the following sentence:

“Other than such circumstances, the Trustee will charge a handling fee for withdrawal by instalments as specified in Table (E) of Section 7.1.”

10. Table (E) under Section 7.1 “Fee Tables” on page 36 shall be amended by inserting a new fee item “Handling fee for withdrawal of accrued benefits by instalments” as shown below and after amendment, Table (E) shall read as follows:

<b>(E) Other fees and charges for providing additional services</b>	
<b>Type of charges &amp; expenses</b>	<b>Current amount (HK\$)</b>
<u>Handling fee for withdrawal of accrued benefits by instalments</u>	<u>HK\$100 per withdrawal*^</u>  <u>* Not applicable to payment of the first four (4) instalments in each calendar year and payment of the final instalment as mentioned under Section 4.7 above.</u>  <u>^ The fee specified above does not include any necessary transaction costs that are incurred, or reasonably likely to be incurred in selling or purchasing investments in order to give effect to the payment.</u>
Copy of Trust Deed and constitutive documents	HK\$300 per copy
Copy of consolidated reports of the Scheme	HK\$300 per copy
Re-issuance of annual benefit statement: Per employer Per employee member, self-employed person and personal account member	HK\$200 per statement HK\$100 per statement
Additional copy or re-issuance of statements and reports: Per employer Per employee member, self-employed person and personal account member	HK\$200 per statement / report HK\$100 per statement / report
Handling returned cheque due to insufficient funds or other reasons	HK\$100 per transaction
Making special voluntary contribution	Nil
Withdrawal of special voluntary contribution	Nil