

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

BOCI-Prudential Trustee Limited accepts responsibility for the accuracy of the contents hereof.

24 May 2018

Dear Sir/Madam,

**Re: BOC-Prudential Easy-Choice Mandatory Provident Fund Scheme (the “Scheme”)  
Amendments to the Principal Brochure of the Scheme**

Thank you very much for your participation in the Scheme. We would like to inform you the following changes to the Principal Brochure of the Scheme:

Unless otherwise defined, capitalized terms used herein shall have the same meaning as defined in the Principal Brochure of the Scheme.

**The key changes to the Principal Brochure are summarized below. Details of the changes could be found in the main body of this notice.**

**Enhancement of Disclosure**

- addition of risk level statement of the existing 14 constituent funds and addition of a remark to disclose the determination mechanism and frequency of review of risk level
- enhancement of risk disclosure relating to index-tracking constituent funds and/or approved ITCIS and on European economic and Eurozone risk

**Update of Information**

- update of the top 10 largest constituent securities of CSI Hong Kong 100 Index, the FTSE MPF North America Index (unhedged) and the FTSE MPF Europe Index (unhedged)

**Administrative changes for clarification purposes**

- amendments relating to the newspaper publication of suspension notice and net asset value per unit or the issue price and the redemption price
- clarification of rounding adjustment
- clarification of the cut-off time of investment mandate regarding future contributions and switching and associated changes to the headings of the relevant sections

**Removal of obsolete information**

- removal of the information relating to the first issue date and price of each of the constituent funds
- removal of disclosure of the estimated establishment costs and the amortization of establishment costs of several constituent funds

The investment objective and policy of the constituent funds under the Scheme will remain unchanged and there will be no material change or increase in the overall risk profile of the constituent funds. The Trustee confirms that the changes will not have any adverse impact on the interests of the Scheme members. There is no special action required to be taken by the Scheme members.

If you have any queries in relation to the changes set out this notice, please contact our Customer Service Centre at Unit 2403, 24/F, Citicorp Centre, 18 Whitfield Road, Causeway Bay, Hong Kong or call our Customer Services Representative at 2929 3030.

### 1. Addition of risk level statement of constituent funds

The risk level statement of each of the following 14 constituent funds will be added in the corresponding investment policy under Section 3.1.1 “Investment Policy of the Constituent Funds” of the Principal Brochure for enhancement of disclosure purpose. The risk level of each relevant constituent fund is summarized below:

<b>Constituent Fund</b>	<b>Risk Level</b>
BOC-Prudential Growth Fund	High
BOC-Prudential Balanced Fund	Medium to High
BOC-Prudential Stable Fund	Medium
BOC-Prudential Global Equity Fund	High
BOC-Prudential Asia Equity Fund	High
BOC-Prudential China Equity Fund	High
BOC-Prudential Hong Kong Equity Fund	High
BOC-Prudential Japan Equity Fund	High
BOC-Prudential Bond Fund	Medium
BOC-Prudential CSI HK 100 Tracker Fund	High
BOC-Prudential North America Index Tracking Fund	High
BOC-Prudential European Index Tracking Fund	High
BOC-Prudential MPF RMB & HKD Money Market Fund	Low to Medium
BOC-Prudential MPF Conservative Fund	Low

For the avoidance of doubt, currently there is no change in the risk level of the DIS Funds, namely BOC-Prudential Core Accumulation Fund and BOC-Prudential Age 65 Plus Fund.

Furthermore, a remark is added to the respective risk level of each constituent fund to disclose the determination mechanism and frequency of review of risk level.

### 2. Change relating to newspaper publication of suspension notice and Net Asset Value or issue price and redemption price for the constituent funds and sub-funds of the Umbrella Unit Trust

Currently, it is specified in the Principal Brochure that the suspension notice and the net asset value or the issue price and the redemption price for the relevant constituent funds and sub-funds of the Umbrella Unit Trust will be published in South China Morning Post, Hong Kong Economic Journal and Hong Kong Economic Times.

To cater for more flexibility, the Trustee may determine from time to time to publish the relevant information in any one leading English language and one leading Chinese language daily newspaper in Hong Kong. This change is reflected under sub-section 5.1.4 “Suspension of Valuation and Pricing” and Section 8.2 “Publication of Net Asset Value and Prices” of the Principal Brochure.

The names of newspapers will be available to Scheme members via (i) the Trustee’s website; (ii) hotline enquiry by Scheme members; (iii) enquiry at Customer Service Centre by Scheme members in person and (iv) any other means as the Trustee may determine from time to time at its sole discretion.

### 3. Rounding adjustment

A new sentence is added under Section 6.1 “Subscription and Subscription Price” for the purpose of clarification that the rounding adjustment (if any) shall be retained for the benefit of the relevant constituent fund.

**4. Cut-off time of investment mandate regarding future contributions and switching between constituent funds**

In general, if the Trustee receives investment mandate regarding future contributions and/or switching instructions via facsimile, website, interactive voice response system or other electronic means at or before 4:00 p.m. on any business day, the instruction will be processed on the same business day; whereas if such investment mandate and/or switching instruction is received after 4:00 p.m. on any business day, the instruction will be processed on the following business day. If such investment mandate and/or switching instruction is submitted by post, the instruction will be processed within two business days after the Trustee has received such instruction by post.

Additional sentences are inserted to sub-section (A) under Section 6.3 to reflect the above.

**5. Other amendments to the Principal Brochure include:**

- (a) update of the top 10 largest constituent securities of the CSI Hong Kong 100 Index, the FTSE MPF North America Index (unhedged) and the FTSE MPF Europe Index (unhedged) of the approved ITCISs respectively invested by BOC-Prudential CSI HK 100 Tracker Fund, BOC-Prudential North America Index Tracking Fund and BOC-Prudential European Index Tracking Fund;
- (b) update of the risk disclosures relating to approved ITCIS that is listed on a stock exchange, tracking error risk and European economic and Eurozone risk. A new risk factor “risks related to potential performance difference between index-tracking constituent funds and/or approved ITCIS” is added;
- (c) the paragraph regarding the first issue date and price of each of the constituent funds under Section 6.1 “Subscription and Subscription Price” is deleted;
- (d) the paragraph regarding the estimated establishment costs and amortization of establishment costs of BOC-Prudential CSI HK 100 Tracker Fund, BOC-Prudential North America Index Tracking Fund, BOC-Prudential European Index Tracking Fund and BOC-Prudential MPF RMB & HKD Money Market Fund in Table (C) of Section 7.1 “Fee Tables” is deleted; and
- (e) other minor or editorial changes in the Principal Brochure of the Scheme.

The changes mentioned above will not have any adverse impact on the interests of the Scheme members. The changes will take immediate effect.

Details of the amendments are set out in the Third Addendum to the Principal Brochure. To preserve the environment by reducing paper usage, the Trustee is not sending a copy of the Third Addendum to each Scheme member. If you wish to obtain a copy of the Third Addendum, you can download it from our website at [www.bocpt.com](http://www.bocpt.com) or request a copy in writing or verbally. You may write to our Customer Service Centre at Unit 2403, 24/F, Citicorp Centre, 18 Whitfield Road, Causeway Bay, Hong Kong or call our Customer Services Representative at 2929 3030.

The Principal Brochure together with the First Addendum, the Second Addendum and the Third Addendum to the Principal Brochure are also available for inspection free of charge at our Customer Service Centre or can be downloaded from our website: [www.bocpt.com](http://www.bocpt.com).

If you have any questions regarding the above amendments, please do not hesitate to call our Customer Services Representative at 2929 3030.

Yours faithfully,  
*BOCI-Prudential Trustee Limited*

**BOC-PRUDENTIAL EASY-CHOICE  
MANDATORY PROVIDENT FUND SCHEME  
中銀保誠簡易強積金計劃 (the “SCHEME”)  
THIRD ADDENDUM**

**The amendments to the Principal Brochure (English version) are hereby shown in italics and underlined for your ease of reference.**

This Third Addendum should be read in conjunction with and forms part of the Principal Brochure dated 12 December 2016 including its First Addendum dated 12 December 2016 and its Second Addendum dated 12 December 2016 (the “**Principal Brochure**”). All capitalised terms in this Third Addendum shall have the same meaning as in the Principal Brochure, unless otherwise stated.

You may visit our website at [www.bocpt.com](http://www.bocpt.com) for the Principal Brochure of the Scheme or obtain a copy of the Principal Brochure at our Customer Service Centre at Unit 2403, 24/F, Citicorp Centre, 18 Whitfield Road, Causeway Bay, Hong Kong.

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The following changes to the Principal Brochure shall take immediate effect:

1. The following sentence shall be added as the last sentence in the first paragraph under sub-section 3.1.1 (i) “BOC-Prudential Growth Fund” on page 6:

*“The risk level of the BOC-Prudential Growth Fund is generally regarded as high<sup>#</sup>.”*

2. The following sentence shall be added as the last sentence in the first paragraph under sub-section 3.1.1 (ii) “BOC-Prudential Balanced Fund” on page 6:

*“The risk level of the BOC-Prudential Balanced Fund is generally regarded as medium to high<sup>#</sup>.”*

3. The following sentence shall be added as the last sentence in the first paragraph under sub-section 3.1.1 (iii) “BOC-Prudential Stable Fund” on page 6:

*“The risk level of the BOC-Prudential Stable Fund is generally regarded as medium<sup>#</sup>.”*

4. The following sentence shall be added as the last sentence in the first paragraph under sub-section 3.1.1 (iv) “BOC-Prudential Global Equity Fund” on page 7:

*“The risk level of the BOC-Prudential Global Equity Fund is generally regarded as high<sup>#</sup>.”*

5. The following sentence shall be added as the last sentence in the first paragraph under sub-section 3.1.1 (v) “BOC-Prudential Asia Equity Fund” on page 7:

*“The risk level of the BOC-Prudential Asia Equity Fund is generally regarded as high<sup>#</sup>.”*

6. The following sentence shall be added as the last sentence in the first paragraph under sub-section 3.1.1 (vi) “BOC-Prudential China Equity Fund” on page 8:

*“The risk level of the BOC-Prudential China Equity Fund is generally regarded as high<sup>#</sup>.”*

7. The following sentence shall be added as the last sentence in the first paragraph under sub-section 3.1.1 (vii) “BOC-Prudential Hong Kong Equity Fund” on page 8:

*“The risk level of the BOC-Prudential Hong Kong Equity Fund is generally regarded as high<sup>#</sup>.”*

8. The following sentence shall be added as the last sentence in the first paragraph under sub-section 3.1.1 (viii) “BOC-Prudential Japan Equity Fund” on page 8:

*“The risk level of the BOC-Prudential Japan Equity Fund is generally regarded as high<sup>#</sup>.”*

9. The following sentence shall be added as the last sentence in the first paragraph under sub-section 3.1.1 (ix) “BOC-Prudential Bond Fund” on page 8:

*“The risk level of the BOC-Prudential Bond Fund is generally regarded as medium<sup>#</sup>.”*

10. The seventh sentence in the first paragraph under sub-section 3.1.1 (x) “BOC-Prudential CSI HK 100 Tracker Fund” on page 9 shall be amended and restated as follows:

“As at 29 December 2017, the constituent securities of the CSI Hong Kong 100 Index represent approximately 70.15% of the total market capitalisation of the SEHK, and such information is subject to change from time to time.”

11. The following paragraph shall be added after the first paragraph under sub-section 3.1.1 (x) “BOC-Prudential CSI HK 100 Tracker Fund” on page 9:

*“The risk level of the BOC-Prudential CSI HK 100 Tracker Fund is generally regarded as high<sup>#</sup>.”*

12. The second paragraph under sub-section 3.1.1 (x) “BOC-Prudential CSI HK 100 Tracker Fund” on page 9 shall be amended and restated as follows:

“As at 2 January 2018, the respective weightings of the top 10 largest constituent securities of CSI Hong Kong 100 Index are:

<b>Code</b>	<b>Stock Name</b>	<b>Weighting</b>
<u>00700 HK</u>	<u>Tencent Holdings Limited</u>	<u>10.23%</u>
<u>00005 HK</u>	<u>HSBC Holdings PLC</u>	<u>9.95%</u>
<u>00939 HK</u>	<u>China Construction Bank Corporation-H Share</u>	<u>6.71%</u>
<u>01299 HK</u>	<u>AIA Group Limited</u>	<u>6.15%</u>
<u>01398 HK</u>	<u>Industrial and Commercial Bank of China Limited-H Share</u>	<u>4.23%</u>
<u>00941 HK</u>	<u>China Mobile Limited</u>	<u>3.66%</u>
<u>02318 HK</u>	<u>Ping An Insurance Group Company of China Limited</u>	<u>3.33%</u>
<u>03988 HK</u>	<u>Bank of China Limited-H Share</u>	<u>2.47%</u>
<u>00388 HK</u>	<u>Hong Kong Exchanges and Clearing Limited</u>	<u>2.33%</u>
<u>02888 HK</u>	<u>Standard Chartered PLC</u>	<u>2.04%</u> ”

13. The following paragraph shall be added after the first paragraph under sub-section 3.1.1 (xi) “BOC-Prudential North America Index Tracking Fund” on page 10:

*“The risk level of the BOC-Prudential North America Index Tracking Fund is generally regarded as high<sup>#</sup>.”*

14. The third paragraph under sub-section 3.1.1 (xi) “BOC-Prudential North America Index Tracking Fund” on page 10 shall be amended and restated as follows:

“As at 2 January 2018, the respective weightings of the top 10 largest constituent securities of FTSE MPF North America Index (unhedged) are:

FTSE Code	Stock Name	Weighting
C01921	Apple Inc.	<u>3.63%</u>
C02194	Microsoft Corp	<u>2.64%</u>
<u>C34535</u>	<u>Amazon.com</u>	<u>1.93%</u>
<u>C139447</u>	<u>Facebook Class A</u>	<u>1.73%</u>
<u>C02139</u>	<u>Johnson &amp; Johnson</u>	<u>1.54%</u>
<u>C01982</u>	<u>JP Morgan Chase &amp; Co</u>	<u>1.53%</u>
<u>C02057</u>	<u>Exxon Mobil Corporation</u>	<u>1.48%</u>
<u>C154533</u>	<u>Alphabet Class C</u>	<u>1.32%</u>
<u>C88461</u>	<u>Alphabet Class A</u>	<u>1.31%</u>
<u>C02208</u>	<u>Bank of America</u>	<u>1.19%</u> ”

15. The following paragraph shall be added after the first paragraph under sub-section 3.1.1 (xii) “BOC-Prudential European Index Tracking Fund” on page 11:

“The risk level of the BOC-Prudential European Index Tracking Fund is generally regarded as high<sup>#</sup>.”

16. The third paragraph under sub-section 3.1.1 (xii) “BOC-Prudential European Index Tracking Fund” on page 11 shall be amended and restated as follows:

“As at 2 January 2018, the respective weightings of the top 10 largest constituent securities of FTSE MPF Europe Index (unhedged) are:

FTSE Code	Stock Name	Weighting
C20168	Nestle	<u>2.78%</u>
<u>C20377</u>	<u>HSBC Hldgs.</u>	<u>2.17%</u>
C20353	Novartis (REGD)	<u>1.96%</u>
<u>C20167</u>	<u>Roche Hldgs. (GENUS)</u>	<u>1.83%</u>
<u>C01586</u>	<u>British American Tobacco</u>	<u>1.60%</u>
<u>C03950</u>	<u>Royal Dutch Shell A</u>	<u>1.59%</u>
C01571	BP	<u>1.41%</u>
<u>C01809</u>	<u>Royal Dutch Shell B</u>	<u>1.32%</u>
C00486	Total	<u>1.27%</u>
<u>C02488</u>	<u>Siemens AG</u>	<u>1.10%</u> ”

17. The following sentence shall be added as the last sentence in the penultimate paragraph under sub-section 3.1.1 (xiii) “BOC-Prudential MPF RMB & HKD Money Market Fund” on page 12:

“The risk level of the BOC-Prudential MPF RMB & HKD Money Market Fund is generally regarded as low to medium<sup>#</sup>.”

18. The sentence “Please refer to Section 6A.3(II)(a) for details on how the risk level is determined.” at the end of sub-section 3.1.1 (xiv) “BOC-Prudential Core Accumulation Fund” shall be deleted in its entirety and the last sentence to the paragraph “Risk inherent & Expected Return” under the same sub-section shall be amended and restated as follows:

“The risk level of the BOC-Prudential Core Accumulation Fund is **medium to high<sup>#</sup>**.”

19. The sentence “Please refer to Section 6A.3(II)(a) for details on how the risk level is determined.” at the end of sub-section 3.1.1 (xv) “BOC-Prudential Age 65 Plus Fund” shall be deleted in its entirety and the last sentence to the paragraph “Risk inherent & Expected Return” under the same sub-section shall be amended and restated as follows:

“The risk level of the BOC-Prudential Age 65 Plus Fund is **medium<sup>#</sup>**.”

20. The following sentence shall be added after the first sentence in the first paragraph under sub-section 3.1.1 (xvi) “BOC-Prudential MPF Conservative Fund” on page 13:

“The risk level of the BOC-Prudential MPF Conservative Fund is generally regarded as low<sup>#</sup>.”

21. The following new note <sup>“#”</sup> shall be added at the end of Section 3.1.1 “Investment Policy of the Constituent Funds” on page 13:

<sup>“#</sup> The risk levels are categorized into low, low to medium, medium, medium to high and high. The risk levels are determined by BOCI-Prudential Asset Management Limited based on the investment mix of each constituent fund and/or their underlying investments, and represent only the views of BOCI-Prudential Asset Management Limited. The risk levels are for reference only and will be reviewed and (if appropriate) updated at least annually taking into account the prevailing market circumstances. ”

22. The following paragraph shall be inserted as paragraph (j) “Risks related to potential performance difference between index-tracking constituent funds and/or approved ITCIS” under Section 3.2 “Risk Factors” on page 16:

“(j) Risks related to potential performance difference between index-tracking constituent funds and/or approved ITCIS - The change in net asset value of index-tracking constituent funds may be different from the change in market price or the net asset value of the approved ITCIS due to necessary fees and expenses incurred at the index-tracking constituent funds’ level, the cash position maintained at the index-tracking constituent funds’ level in order to meet redemption requests or otherwise and the requirement to hedge the index-tracking constituent fund’s non-Hong Kong dollar currency exposure as required. There is potential performance difference between the net asset value of index-tracking constituent funds and the price of underlying ITCIS.”

23. The original paragraph (j) under Section 3.2 “Risk Factors” on page 16 shall be re-numbered as paragraph (k) and be amended and restated as follows:

“(k) Risks related to approved ITCIS that is listed on a stock exchange - *Members* should note that there is risk related to difference between the market price of units of an approved ITCIS that is listed on a stock exchange and its net asset value. The market price of the units traded on the relevant stock exchange is determined not only by the net asset value of the approved ITCIS but also by other factors such as the supply of and demand for the units in the relevant stock exchange. The units of an approved ITCIS that is listed on a stock exchange may trade at a discount or premium to the net asset value of the units. The bid and offer spread may also cause deviation of the market price of units of the approved ITCIS from its net asset value. The bid and offer spread can widen during the periods of market volatility or market uncertainty, thereby increasing the deviation from the net asset value. As a result, there is a risk that the relevant index-tracking constituent fund may not be able to buy or sell at a price close to the net asset value of the underlying approved ITCIS that is listed on a stock exchange.”

24. The original paragraph (k) under Section 3.2 “Risk Factors” on page 16 shall be re-numbered as paragraph (l) and paragraph (i) under this paragraph (l) shall be amended and restated as follows:

“(i) Tracking error risk -- *Members* should note that there is a tracking error risk related to index funds which will affect the performance of the index-tracking constituent funds as a result. While the investment manager of the index-tracking constituent funds and/or the manager of the approved ITCIS seek to track the underlying index of the fund, they may not be able to provide assurance that the index is fully tracked, particularly at times when market volatility is high. Returns of an index fund may deviate from the performance of the index to which it is tracking. This is due to a number of factors, for example, the fees and expenses payable by the index fund and transaction fees and/or stamp duty incurred in adjusting the composition of the index fund’s portfolio. Besides, the need for the manager

of the index fund to adopt a representative sampling strategy, rounding of share prices, changes to the index and regulatory policies may adversely affect the ability of the index fund to achieve close correlation with the relevant index.

During times when the constituent stocks are unavailable or when the manager of the index fund determines it is in the interest of the index fund to do so, the index fund may maintain a cash position or invest in other contracts or investments as permitted by the applicable laws and regulations until the constituent stocks become available. Such costs, expenses, cash balances or timing differences could cause the net asset value of the relevant index fund to be lower or higher than the relative level of the index. The magnitude of tracking error of the index fund would depend on the cashflow, size of the portfolio and the investment strategy used by the manager of the index fund.

Whilst the manager of the index fund may seek to minimise any deviations in its holdings of constituent stocks against their weightings in the underlying index, there can be no guarantee or assurance of exact or identical replication at any time of the performance of the index and at the end of each dealing day the index fund's holding of constituent stocks may not necessarily matches its weightings in the relevant index. *In particular, this may not be so in case the index fund adopts a representative sampling strategy.*

*During times when constituent stock(s) are suspended from trading, the index fund may be forced to hold the suspended stock(s) which may subsequently be deleted from the relevant index. Under those circumstances, the subsequent fluctuation of the value of the suspended stock may cause the net asset value of the index fund to deviate from the relevant level of the index.*

In the event that the underlying index ceases to be operated or is not available, the manager of the index fund will, subject to the prior approval of the Authority and/or SFC and by giving at least one month's notice, change the underlying index to a replacement index that is tradable and has similar objectives to the existing index. The Authority and/or SFC reserves the right to withdraw the approval/authorisation of the index fund if the relevant index is no longer considered to be acceptable to the Authority and/or SFC.”

25. The original paragraph (l) under Section 3.2 “Risk Factors” on page 17 shall be re-numbered as paragraph (m) and paragraph (iii) under this paragraph (m) shall be amended and restated as follows:

“(iii) European economic *and Eurozone* risk -- In view of the current economic and financial crisis surrounding Europe and the likelihood that the economies in the European region are unlikely to recover swiftly within the foreseeable future and may continue to deteriorate or spread within and outside Europe, investments made by the underlying approved ITCIS involve significant risk, as the deterioration in the economic conditions of the European market will expose the underlying approved ITCIS to extremely high liquidity and volatility risks, as well as additional political, sovereign and foreign exchange risks. It is also likely that the measures taken by the governments of the European countries, central banks and other authorities to address the economic and financial difficulties, such as austerity measures and reforms, will not achieve their intended results. The failure of these measures will have a significant impact on the asset prices in and outside of the European countries, which will adversely affect the value of the investments of the underlying approved ITCIS. In addition, it is possible that certain existing member countries may withdraw from the Eurozone and from using the Euro, and the Eurozone may break up and the Euro may cease to be used as a currency in the Eurozone. It is therefore highly probable that investment of the underlying approved ITCIS in such period of economic instability around the European region can result in significant loss.

*In light of ongoing concerns on the sovereign debt risk of certain countries within the Eurozone, the underlying approved ITCIS's investments in the region may be subject to higher volatility, liquidity, currency and default risks. Any adverse events, such as credit downgrade of a sovereign or exit of EU members from the Eurozone, may have a negative impact on the value of the underlying approved ITCIS.*”



26. The original paragraph (m) and (n) under Section 3.2 “Risk Factors” on pages 18 and 19 shall be re-numbered as paragraph (n) and (o) respectively.

27. The last sentence in the last paragraph under sub-section 5.1.4 “Suspension of Valuation and Pricing” on page 32 shall be amended and restated as follows:

“The Trustee will also publish immediately after such declaration and at least once a month during the period of suspension, a notice in one leading English language and one leading Chinese language daily newspaper in Hong Kong which the Trustee may from time to time determine.”

28. The following sentence shall be inserted as the last sentence in the fourth paragraph under Section 6.1 “Subscription and Subscription Price” on page 33:

“Any rounding adjustment shall be retained for the benefit of the relevant constituent fund.”

29. The penultimate paragraph under Section 6.1 “Subscription and Subscription Price” on page 33 shall be deleted in its entirety.

30. The heading of Section 6.3 on page 34 shall be amended and restated as “Investment mandate regarding future contributions and switching between Constituent Funds”.

31. The heading of sub-section (A) under Section 6.3 on page 34 shall be amended and restated as “Procedure for handling investment mandate regarding future contributions and switching” and the entire sub-section (A) shall be amended and restated as follows:

“(A) Procedure for handling investment mandate regarding future contributions and switching

Subject to any limitation which may be imposed by the Trustee, an employee member, self-employed person, personal account member or SVC member may submit a new investment mandate meeting the requirements for a Specific Investment Instruction and request the Trustee to apply any future contributions which are paid to his account to invest or subscribe for units in one or more constituent funds in accordance with the new investment mandate. If the investment mandate does not comply with the requirements for a Specific Investment Instruction, such investment mandate will be rejected and the Trustee shall be under no obligation to process such new investment mandate and the existing investment allocation will continue to apply. The Trustee will, under normal circumstances, process such new investment mandates meeting the requirements for a Specific Investment Instruction within a reasonable time after the Trustee receives and accepts the investment mandate and any other necessary and duly completed documentation. In general, if the Trustee receives the investment mandate regarding future contributions via facsimile, website, interactive voice response system or other electronic means at or before 4:00 p.m. on any business day, the instruction will be processed on the same business day; whereas if such investment mandate is received after 4:00 p.m. on any business day, the instruction will be processed on the following business day. If such investment mandate is submitted by post, the instruction will be processed within two business days after the Trustee has received such instruction by post. Notwithstanding any limitation which may be imposed by the Trustee, each member will be entitled to apply his entire future contribution to invest or subscribe for units in any one constituent fund.

Subject to any condition and limitation which may be imposed by the Trustee, an employee member, self-employed person, a personal account member or SVC member may also submit a switching instruction form meeting the requirements for a Specific Investment Instruction to the Trustee to withdraw any investment or redeem any units in a constituent fund and to apply such redemption proceeds to invest or acquire units in other constituent funds in accordance with the switching instruction. If the switching instruction does not comply with the requirements for a Specific Investment Instruction, such switching instruction will be rejected and the Trustee shall be under no obligation to process such switching instruction form and the investment arrangement of accrued

benefits will remain unchanged. The Trustee will, under normal circumstances, process such switching instruction within a reasonable time after the Trustee receives and accepts the switching instruction and any other necessary and duly completed documentation. In general, if the Trustee receives the switching instructions via facsimile, website, interactive voice response system or other electronic means at or before 4:00 p.m. on any business day, the instruction will be processed on the same business day; whereas if the switching instruction is received after 4:00 p.m. on any business day, the instruction will be processed on the following business day. If the switching instruction is submitted by post, the instruction will be processed within two business days after the Trustee has received such instruction by post. Members are reminded that fund switching instruction only applies to the existing accrued benefits and should not affect the way in which any future contributions should be invested which should be made in accordance with the latest valid investment mandate submitted by the relevant member. Notwithstanding any limitation which may be imposed by the Trustee, each member will be entitled to transfer his entire benefits under the Scheme into any one constituent fund.”

32. The following paragraph under “Other expenses<sup>(h)</sup> and out-of-pocket-expenses<sup>(i)</sup>” in Table (C) “Fund operating charges & expense of constituent funds” under Section 7.1 “Fee Tables” on page 36 shall be deleted in its entirety:

“- The establishment cost of BOC-Prudential CSI HK 100 Tracker Fund, BOC-Prudential North America Index Tracking Fund and BOC-Prudential European Index Tracking Fund is estimated to be HK\$5,000 each. The establishment cost of BOC-Prudential MPF RMB & HKD Money Market Fund is estimated to be HK\$12,500. Such cost was borne by the relevant constituent fund and amortised over the first year following their launch.”

33. Section 8.2 “Publication of Net Asset Value and Prices” on page 42 shall be amended and restated as follows:

“The net asset value per unit or the issue price and the redemption price for the constituent funds and sub-funds of the Umbrella Unit Trust for each dealing day will be published in one leading English language and one leading Chinese language daily newspaper in Hong Kong which the Trustee may from time to time determine. The net asset value per unit will be expressed exclusive of any offer spread or bid spread which may be payable on subscription or redemption.”

24 May 2018