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BOCI-Prudential Trustee Limited accepts responsibility for the accuracy of the contents hereof.

16 May 2018

Dear Sir/Madam,

**Re: My Choice Mandatory Provident Fund Scheme (the “Scheme”)
Amendments to the Principal Brochure**

Thank you very much for your participation in the Scheme. We would like to inform you the following changes to the Principal Brochure of the Scheme:

Unless otherwise defined, capitalized terms used herein shall have the same meaning as defined in the Principal Brochure of the Scheme.

The key changes to the Principal Brochure are summarized below. Detail of the changes could be found in the main body of this notice.

Update of Information

- change of Name of RCM RMB Money Market Fund and RCM HK\$ Cash Fund
- update of the address of the legal advisor
- update of the description of My Choice Hong Kong Tracking Fund and the top 10 largest constituent stocks and weighting of the Hang Seng Index
- update of the website and customer hotline for member’s enquiry

Enhancement of Disclosure

- enhancement of disclosure of the asset allocation of My Choice Asia Equity Fund, My Choice China Equity Fund and My Choice HKD Bond Fund
- enhancement of risk disclosure of ITCIS

Administrative changes for clarification purposes

- to supplement the definition of “Trust Deed” under Section 1
- amendments relating to the newspaper publication of suspension notice and net asset value per unit or the issue price and the redemption price
- clarification of rounding adjustment
- clarification of the cut-off time of investment mandate regarding future contributions and switching

The investment objective and policy of the constituent funds under the Scheme will remain unchanged and there will be no material change or increase in the overall risk profile of the constituent funds. The Trustee confirms that the changes will not have any adverse impact on the interests of the Scheme members. There is no special action required to be taken by the Scheme members.

If you have any queries in relation to the changes set out this notice, please contact our Customer Service Centre at Unit 2403, 24/F, Citicorp Centre, 18 Whitfield Road, Causeway Bay, Hong Kong or call our Customer Services Representative at 2929 3366.

1. Change of Name of RCM RMB Money Market Fund and RCM HK\$ Cash Fund

The name of the two AIFs invested by My Choice RMB & HKD Money Market Fund has been changed from “RCM RMB Money Market Fund” and “RCM HK\$ Cash Fund” to “Allianz Choice RMB Money Market Fund” and “Allianz Choice HK\$ Cash Fund” respectively. They are the sub-funds of the previous RCM Choice Fund (currently known as “Allianz Global Investors Choice Fund”). All references to the “RCM RMB Money Market Fund” and “RCM HK\$ Cash Fund” in the Principal Brochure shall be deleted and replaced by “Allianz Choice RMB Money Market Fund” and “Allianz Choice HK\$ Cash Fund”.

2. Change relating to newspaper publication of suspension notice and Net Asset Value or issue price and redemption price for the constituent funds

Currently, it is specified in the Principal Brochure that the suspension notice and the net asset value or the issue price and the redemption price for the relevant constituent funds will be published in South China Morning Post, Hong Kong Economic Journal and Hong Kong Economic Times.

To cater for more flexibility, the Trustee may determine from time to time to publish the relevant information in any one leading English language and one leading Chinese language daily newspaper in Hong Kong. This change is reflected under sub-section 5.1.4 “Suspension of Valuation and Pricing” and Section 8.2 “Publication of Net Asset Value and Prices” of the Principal Brochure.

The names of newspapers will be available to Scheme members via (i) the Trustee’s website; (ii) hotline enquiry by Scheme members; (iii) enquiry at Customer Service Centre by Scheme members in person and (iv) any other means as the Trustee may determine from time to time at its sole discretion.

3. Clarification of rounding adjustment

A new sentence is added under Section 6.1 “Subscription and Subscription Price” for the purpose of clarification that the rounding adjustment (if any) shall be retained for the benefit of the relevant constituent fund.

4. Clarification of cut-off time of investment mandate regarding investing future contributions and switching between constituent funds

In general, if the Trustee receives investment mandate regarding future contributions and/or switching instructions via facsimile, website, interactive voice response system or other electronic means at or before 4:00 p.m. on any business day, the instruction will be processed on the same business day; whereas if such investment mandate or switching instruction is received after 4:00 p.m. on any business day, the instruction will be processed on the following business day. If such investment mandate or switching instruction is submitted by post, the instruction will be processed within two business days after the Trustee received such instruction by post.

Additional paragraphs are inserted to sub-section (A) under Section 6.3 to reflect the above.

5. Other amendments to the Principal Brochure include:

- (a) supplement the definition of “Trust Deed” to include all subsequent supplementary deeds but not only the master trust deed itself under Section 1;
- (b) update of the address of legal advisor under Section 2;
- (c) update of the asset allocation of My Choice Asia Equity Fund, My Choice China Equity Fund and My Choice HKD Bond Fund under Section 3.1(v), (vi) and (x);
- (d) update of the description of My Choice Hong Kong Tracking Fund and the top 10 largest constituent stocks and weighting of the Hang Seng Index;
- (e) update of website link and customer hotline for member’s enquiry;
- (f) enhancement of disclosure for the “Risk related to ITCIS” under Section 3.2(j); and
- (g) other minor or editorial changes in the Principal Brochure of the Scheme.

The changes mentioned above will not have any adverse impact on the interests of the Scheme members. The changes will take immediate effect.

Details of amendments mentioned above are set out in the Third Addendum to the Principal Brochure. To preserve the environment by reducing paper usage, the Trustee is not sending a copy of the Third Addendum to each Scheme member. If you wish to obtain a copy of the Third Addendum, you can download it from our website at www.bocpt.com or request a copy in writing or verbally. You may write to our Customer Service Centre at Unit 2403, 24/F, Citicorp Centre, 18 Whitfield Road, Causeway Bay, Hong Kong or call our Customer Services Representative at 2929 3366.

The Principal Brochure together with the First Addendum, Second Addendum and Third Addendum to the Principal Brochure are also available for inspection free of charge at our Customer Service Centre or can be downloaded from our website: www.bocpt.com.

If you have any questions on the above amendment, please do not hesitate to call our Customer Services Representative at 2929 3366.

Yours faithfully,
BOCI-Prudential Trustee Limited

MY CHOICE MANDATORY PROVIDENT FUND SCHEME
我的強積金計劃 (the “SCHEME”)
THIRD ADDENDUM

The amendments to the Principal Brochure (English version) are hereby shown in italics and underlined for your ease of reference.

This Third Addendum should be read in conjunction with and forms part of the Principal Brochure dated 12 December 2016 including its First Addendum dated 12 December 2016 and its Second Addendum dated 12 December 2016 (the “**Principal Brochure**”), for the My Choice Mandatory Provident Fund Scheme. All capitalised terms in this Third Addendum shall have the same meaning as in the Principal Brochure, unless otherwise stated.

You may visit our website at www.bocpt.com for the Principal Brochure of the Scheme or obtain a copy of the Principal Brochure at our Customer Service Centre at Unit 2403, 24/F, Citicorp Centre, 18 Whitfield Road, Causeway Bay, Hong Kong.

The following changes to the Principal Brochure shall take immediate effect:

1. All references to “RCM RMB Money Market Fund” and “RCM HK\$ Cash Fund” shall be deleted entirely and replaced by “Allianz Choice RMB Money Market Fund” and “Allianz Choice HK\$ Cash Fund” respectively and all references to “RCM Choice Fund” shall be deleted entirely and replaced by “Allianz Global Investors Choice Fund”.

2. The first sentence in the first paragraph under Section 1 “Summary” on page 3 shall be amended as restated as follows:

“The MY CHOICE MANDATORY PROVIDENT FUND SCHEME (the “Scheme”) is a mandatory provident fund scheme governed by a master trust deed dated 7 April 2010 *as supplemented and/or amended from time to time (collectively* the “Trust Deed”).”

3. The following paragraph under Section 2 “Management and Administration” on page 7 shall be amended and restated as follows:

“Legal advisers: Baker & McKenzie
14th Floor, Hutchison House,
18 Harcourt Road, Central
Hong Kong.”

4. The second paragraph under Section 3.1 (v) “My Choice Asia Equity Fund” on page 9 shall be amended and restated as follows:

“The underlying APIF will focus investing into the equity markets of Asia Pacific and have the flexibility to invest in bonds in a limited manner. The APIF *targets* to invest *100%* in *equity. Up to 10% of its net asset value may be invested in shares listed on a stock exchange that is not an approved stock exchange as defined in the Regulation.* The actual portfolio will at times vary considerably from the above as market, political, structural, economic and other conditions change. The My Choice Asia Equity Fund will, through investing into the underlying APIF, maintain an effective currency exposure to Hong Kong dollars of not less than 30% of its net asset value.”

5. The following sentence shall be added as the last sentence in the second paragraph under Section 3.1 (vi) “My Choice China Equity Fund” on page 10:

“The proposed asset allocation shall be 70-100% of non-cash assets in Greater China equities, 0-30% of non-cash assets in other equities and 0-30% of non-cash assets in bonds.”

6. The fifth sentence in the second paragraph under Section 3.1 (vii) “My Choice Hong Kong Equity Fund” on page 10 as follows shall be deleted in its entirety:

“The APIF focus on investment into the equity market of Hong Kong.”

7. The first and second paragraphs under Section 3.1 (viii) “My Choice Hong Kong Tracking Fund” on page 10 shall be amended and restated as follows:

“The My Choice Hong Kong Tracking Fund is an equity fund *that seeks* to track the performance of the Hang Seng Index of Hong Kong by investing into the Tracker Fund of Hong Kong, an approved ITCIS managed by State Street Global Advisors Asia Limited. The Hang Seng Index is a well-known index tracking the performance of some of the largest companies in *market* capitalisation *terms* listed on the Main Board of the Stock Exchange of Hong Kong. *The Tracker Fund of Hong Kong holds stocks in the constituent companies of the Hang Seng Index in substantially similar composition and weighting as they appear in the Hang Seng Index.*

As of 31 *January 2018*, the Hang Seng Index comprises 50 constituent stocks representing approximately 58.44% of the total market value of all main board primary listings. The top 10 constituent stocks of the Hang Seng Index are as follows:

	Company	Weighting (%)
1.	<i>Tencent Holdings Limited</i>	<i>9.97</i>
2.	<i>HSBC Holdings plc.</i>	<i>9.86</i>
3.	<i>China Construction Bank Corporation</i>	<i>9.39</i>
4.	<i>AIA Group Limited</i>	<i>7.78</i>
5.	<i>Industrial and Commercial Bank of China Limited</i>	<i>5.25</i>
6.	<i>China Mobile Limited</i>	<i>4.88</i>
7.	<i>Ping An Insurance (Group) Company of China, Ltd.</i>	<i>4.65</i>
8.	<i>Bank of China Limited</i>	<i>3.60</i>
9.	Hong Kong Exchanges & Clearing Limited	<i>3.36</i>
10.	<i>CK Hutchison Holdings Limited</i>	<i>2.74</i>

8. The word “that” immediately after “(iii) due to the inherent nature of index funds, the ITCIS lacks the discretion to adapt to market changes and” in the first sentence in the fifth paragraph under Section 3.1 (viii) “My Choice Hong Kong Tracking Fund” on page 11 shall be deleted.

9. The following sentence shall be added as the last sentence in the second paragraph under Section 3.1 (x) “My Choice HKD Bond Fund” on page 12:

“The value of the APIF’s holding of Hong Kong dollar denominated bonds shall be not less than 70% of its non-cash assets. The proposed asset allocation shall be 70%-100% of non-cash assets in Hong Kong dollar denominated bonds and 0-30% of non-cash assets in US dollar denominated bonds.”

10. The word “MPFA” in the fourth paragraph under Section 3.1(xi) “My Choice RMB & HKD Money Market Fund” on page 12 shall be replaced by the word “Authority” and the words “Mandatory Provident Fund Schemes (General) Regulation” and “MPF Regulation” in the last paragraph under Section 3.1(xi) “My Choice RMB & HKD Money Market Fund” on page 12 shall be replaced by the word “Regulation”.
11. The first paragraph in section “Information on Performance of DIS Funds” under Section 3.1A “MPF Default Investment Strategy” shall be amended and restated as follows:

“The fund performance (including the definition and actual figures of the fund expense ratio) and Reference Portfolio of the DIS Funds will be published in the fund factsheets (and one of which will be attached to the annual benefit statement). Members can visit www.bocpt.com or call the *Customer Hotline* at *2929 3366* for information. Members may also obtain the fund performance information at the website of the *Authority* (www.mpfa.org.hk).”

12. Paragraph (j) under Section 3.2 “Risk Factors” on page 15 shall be amended and restated as follows:

“(j) Risks related to ITCIS – *Members* should note that there is risk relating to the difference between the market price of units of an ITCIS and the net asset value *per unit* of the ITCIS. The market price of the units traded on the relevant stock exchange(s) is determined not only by the net asset value of the ITCIS but also by other factors such as the supply of and demand for the units in the relevant stock exchange(s), *economic conditions in Hong Kong and investor confidence in the Hong Kong stock market*. An ITCIS may not be actively managed. *Manager* may not take an active role in defending the position of the ITCIS in declining markets. The units of the ITCIS may trade at a discount or premium to the net asset value of the units, depending on factors such as the supply of and demand of its units. There is also a tracking error risk and the ITCIS’s returns may deviate from the performance of index to which it is tracking due to factors such as fees and charges, the investment strategies that it adopts.

Changes in the net asset value of the ITCIS are unlikely to replicate exact changes in the Hang Seng Index. This is due to, among other things, the fees and expenses payable by the ITCIS and the transaction fees and stamp duty incurred in adjusting the composition of the ITCIS’s portfolio because of changes in the Hang Seng Index and dividends received, but not distributed, by the ITCIS. In addition, as a result of the unavailability of index shares, the transaction costs in making an adjustment outweighing the anticipated benefits of such adjustment or for certain other reasons, there may be timing differences between changes in the Hang Seng Index and the corresponding adjustment to the shares which comprise the ITCIS’s portfolio. During times when index shares are unavailable or when the Manager determines it is in the best interests of the ITCIS to do so, the ITCIS may maintain a small cash position or invest in other permitted contracts or investments until index shares become available. The ITCIS may also hold Future Index Shares(i.e. shares listed or to be listed on the Stock Exchange of Hong Kong and which Hang Seng Indexes Company Limited has announced will be included in the Hang Seng Index or which the Manager and the Trustee reasonably believe will be included in the Hang Seng Index within 30 days) and/or Former Index Shares (i.e. shares which were formerly, but have ceased to be, shares listed on the Stock Exchange of Hong Kong of companies which are for the time being the constituent companies of the Hang Seng Index). Such costs, expenses, cash balances, timing differences or holdings could cause the ITCIS’s net asset value to be lower or higher than the relative level of the Hang Seng Index.

The change in net asset value of the My Choice Hong Kong Tracking Fund may be different from the change in market price or the net asset value of the ITCIS due to necessary fees and expenses incurred at the index-tracking constituent fund’s level, the cash position maintained at the index-tracking constituent fund’s level in order to meet redemption requests or otherwise and the requirement to hedge the index-tracking constituent fund’s non-Hong Kong dollar currency exposure as required. There is potential performance difference between the net asset value of the My Choice Hong Kong Tracking Fund and the price of underlying ITCIS.”

13. The second and third paragraphs under sub-section 4.3.2 “Special Voluntary Contribution” on page 21 shall be amended and restated as follows:

“Employee *member*’s regular or ad-hoc special voluntary contribution may either be paid by the employee member from his or her own funds or deducted from his or her relevant income.

Regular special voluntary contribution may be made by the employee *member*, the self-employed person, personal account member or SVC member on a monthly basis by autopay from his own bank account or other methods as agreed by the Trustee. Ad-hoc special voluntary contribution may be paid in a lump sum amount by cheque or other methods as agreed by the Trustee.”

14. The last sentence in the last paragraph under sub-section 5.1.4 “Suspension of Valuation and Pricing” on page 30 shall be amended and restated as follows:

“The Trustee will also publish immediately after such declaration and at least once a month during the period of suspension, a notice in one leading English language and one leading Chinese language daily newspaper in Hong Kong which the Trustee may from time to time determine.”

15. The following sentence shall be inserted as the last sentence in the fourth paragraph under Section 6.1 “Subscription and Subscription Price” on page 31:

“Any rounding adjustment shall be retained for the benefit of the relevant constituent fund.”

16. The heading of Section 6.3 on page 32 shall be amended and restated as “Investment mandate regarding future contributions and switching between Constituent Funds”.

17. The heading of sub-section (A) under Section 6.3 on page 32 shall be amended and restated as “Procedure for handling investment mandate regarding future contributions and switching” and the entire sub-section (A) shall be amended and restated as follows:

“(A) Procedure for handling investment mandate regarding future contributions and switching

Subject to any limitation which may be imposed by the Trustee, an employee member, self-employed person, personal account member or SVC member may submit a new investment mandate meeting the requirements for a Specific Investment Instruction and request the Trustee to apply any future contributions which are paid to his account to invest or subscribe for units in one or more constituent funds in accordance with the new investment mandate. If the investment mandate does not comply with the requirements for a Specific Investment Instruction, such investment mandate will be rejected and the Trustee shall be under no obligation to process such new investment mandate and the existing investment allocation will continue to apply. The Trustee will, under normal circumstances, process such new investment mandates meeting the requirements for a Specific Investment Instruction within a reasonable time after the Trustee receives and accepts the investment mandate and any other necessary and duly completed documentation. In general, if the Trustee receives the investment mandate regarding future contributions via facsimile, website, interactive voice response system or other electronic means at or before 4:00 p.m. on any business day, the instruction will be processed on the same business day; whereas if such investment mandate is received after 4:00 p.m. on any business day, the instruction will be processed on the following business day. If such investment mandate is submitted by post, the instruction will be processed within two business days after the Trustee has received such instruction by post. Notwithstanding any limitation which may be imposed by the Trustee, each member will be entitled to apply his entire future contribution to invest or subscribe for units in any one constituent fund.

Subject to any condition and limitation which may be imposed by the Trustee, an employee member, self-employed person, a personal account member or SVC member may also submit a switching instruction form meeting the requirements for a Specific Investment Instruction to the Trustee to

withdraw any investment or redeem any units in a constituent fund and to apply such redemption proceeds to invest or acquire units in other constituent funds in accordance with the switching instruction. If the switching instruction does not comply with the requirements for a Specific Investment Instruction, such switching instruction will be rejected and the Trustee shall be under no obligation to process such switching instruction form and the investment arrangement of accrued benefits will remain unchanged. The Trustee will, under normal circumstances, process such switching instruction within a reasonable time after the Trustee receives and accepts the switching instruction and any other necessary and duly completed documentation. In general, if the Trustee receives the switching instructions via facsimile, website, interactive voice response system or other electronic means at or before 4:00 p.m. on any business day, the instruction will be processed on the same business day; whereas if the switching instruction is received after 4:00 p.m. on any business day, the instruction will be processed on the following business day. If the switching instruction is submitted by post, the instruction will be processed within two business days after the Trustee has received such instruction by post. Members are reminded that fund switching instruction only applies to the existing accrued benefits and should not affect the way in which any future contributions should be invested which should be made in accordance with the latest valid investment mandate submitted by the relevant member. Notwithstanding any limitation which may be imposed by the Trustee, each member will be entitled to transfer his entire benefits under the Scheme into any one constituent fund.”

18. Section 8.2 “Publication of Net Asset Value and Prices” on page 39 shall be amended and restated as follows:

“The net asset value per unit or the issue price and the redemption price for the constituent funds for each dealing day will be published in one leading English language and one leading Chinese language daily newspaper in Hong Kong which the Trustee may from time to time determine. The net asset value per unit will be expressed exclusive of any offer spread or bid spread which may be payable on subscription or redemption.”

16 May 2018