

MY CHOICE MANDATORY PROVIDENT FUND SCHEME

我的強積金計劃 (the “SCHEME”)

SECOND ADDENDUM

The amendments to the Principal Brochure (English version) are hereby shown in italics and underlined for your easy reference.

This Second Addendum should be read in conjunction with and forms part of the Principal Brochure dated 30th September 2015 including its First Addendum dated 23rd November 2015 (the “Principal Brochure”), for the My Choice Mandatory Provident Fund Scheme. All capitalised terms in this Second Addendum shall have the same meaning as in the Principal Brochure, unless otherwise stated.

A. The following changes to the Principal Brochure shall take immediate effect:

All references to “RCM Asia Pacific Limited” shall be deleted in its entirety and replaced with “Allianz Global Investors Asia Pacific Limited”.

B. The following changes to the Principal Brochure shall take effect from 1st February 2016:

1. The table on page 1 shall be deleted in its entirety and replaced with the following:-

IMPORTANT INFORMATION – GENERAL

- You should consider your own risk tolerance level and financial circumstances before making any investment choices. In your selection of funds, if you are in doubt as to whether a constituent fund is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice and choose the fund(s) most suitable for you taking into account your circumstances.
- Please be reminded that in the event that you do not make any investment choices or if you submit an investment mandate of which the total of the allocated percentage does not equal to 100%, your contributions made and/or benefits transferred into My Choice Mandatory Provident Fund Scheme will be invested into the My Choice Stable Fund in accordance with the default fund arrangement as stated in the member enrolment form and section 4.4 of this Principal Brochure, and such fund may not necessarily be suitable for you.
- Fees and charges of a MPF conservative fund can be deducted from either: (i) the assets of the fund; or (ii) members’ account by way of unit deduction. The My Choice MPF Conservative Fund uses method (i) and, therefore, unit prices/ NAV/ fund performance quoted have incorporated the impact of fees and charges.

IMPORTANT INFORMATION – WITHDRAWAL OF ACCRUED BENEFITS BY INSTALMENT

- *If you have attained (i) the normal retirement age of 65 or (ii) the early retirement age of 60 and certify to the Trustee by statutory declaration that you have permanently ceased your employment or self-employment, you may choose to withdraw accrued benefits by way of instalments by specifying the exact instalment amount from 1st February 2016. In respect of your application for withdrawal of accrued benefits by instalments, the Trustee will not charge any handling fee for payment of the first four (4) instalments in each calendar year and the final instalment by which all accrued benefits remaining and payable shall be paid out. Other than such circumstances, the Trustee will charge a handling fee of HK\$100 per withdrawal as specified in Table (D) of section 7.1, and such fee will be deducted from your withdrawal amount. You may download the relevant forms for withdrawal of accrued benefits by instalments from the Trustee’s website www.bocpt.com. You may also obtain the relevant forms from our Customer Service Centre at Unit 2403, 24/F., Citicorp Centre, 18 Whitfield Road, Causeway Bay, Hong Kong or call our Customer Services Representative at 2929 3366 for further information.*

2. The footnote “^” shall be inserted in item (i) in the first paragraph under section 4.7 “Withdrawal of Benefits” on page 24 as follows:

“(i) he attains the normal retirement age of 65*^;”

3. The footnote “^” shall be inserted in item (ii) in the first paragraph under section 4.7 “Withdrawal of Benefits” on page 24 as follows:

“(ii) he attains the early retirement age of 60** and certifies to the Trustee by statutory declaration that he has permanently ceased his employment or self-employment^;”

4. The following new paragraph shall be added immediately after the existing footnote *** under section 4.7 “Withdrawal of Benefits” on page 25:

“^ An employee member, self-employed person or personal account member may elect to receive the accrued benefits payable to him by way of instalments at any time by giving to the Trustee prior written notice in a form acceptable to the Trustee. There is no limit on the number of withdrawals for each employee, self-employed person or personal account member in each calendar year.

In respect of withdrawal of accrued benefits by instalments, the Trustee will not charge any handling fee for payment of the first four (4) instalments in each calendar year and the final instalment by which all accrued benefits remaining and payable shall be paid out. Other than such circumstances, the Trustee will charge a handling fee for withdrawal by instalment as specified in Table (D) of Section 7.1.

The accrued benefits will be valued as at the dealing day as soon as reasonably practicable after the date on which the Trustee receives and approves the prescribed withdrawal form and any other necessary and duly completed documentation. The Trustee shall, unless otherwise agreed between the Trustee and the member, ensure that each benefit instalment is paid to the member no later than 30 days after the date on which the member instructs the Trustee to pay that benefit instalment.”

5. Table (D) “Other fees and charges for providing additional services” on page 35 shall be amended and restated as follows:

(D) Other fees and charges for providing additional services	
Type of charges & expenses	Current amount (HK\$)
<i>Handling fee for withdrawal of accrued benefits by instalment</i>	<i>HK\$100 per withdrawal*^</i> <i>* Not applicable to the payment of the first four (4) withdrawal by instalments in each calendar year and payment of the final instalment as mentioned under Section 4.7 above.</i> <i>^ The fee specified above does not include any necessary transaction costs that are incurred, or reasonably likely to be incurred in selling or purchasing investments in order to give effect to the payment.</i>
Copy of Trust Deed and constitutive documents	HK\$300 per copy
Re-issuance of annual benefit statement: Per employer Per employee member, self-employed person and personal account member	HK\$200 per statement HK\$100 per statement
Additional copy or re-issuance of statements and reports: Per employer Per employee member, self-employed person and personal account member	HK\$200 per statement / report HK\$100 per statement / report
Handling returned cheque due to insufficient funds or other reasons	HK\$100 per transaction
Making special voluntary contribution	Nil
Withdrawal of special voluntary contribution	Nil

6. The definition of “Offer spread” under Section 7.1 “Fees tables” on page 35 shall be amended and restated as follows:

“4. **Offer spread** is charged by the trustee/sponsor upon subscription of units of a constituent fund by a scheme member. Offer spread for a transfer of accrued benefits can only include necessary transaction costs that are incurred, or reasonably likely to be incurred in selling or purchasing investments in order to give effect to the transfer and are payable to a party other than the trustee. At present, no offer spread will be levied in respect of the issue of units in any constituent fund.”

7. The definition of “Bid spread” under Section 7.1 “Fees tables” on page 35 shall be amended and restated as follows:

“5. **Bid spread** is charged by the trustee/sponsor upon redemption of units of a constituent fund by a scheme member. Bid spread for a transfer of accrued benefits, withdrawal of accrued benefits in a lump sum, or payment of a scheme member’s accrued benefits by instalments in any calendar year for the first four (4) instalments of that calendar year can only include necessary transaction costs that are incurred, or reasonably likely to be incurred in selling or purchasing investments in order to give effect to the transfer or payment and are payable to a party other than the trustee. At present, no bid spread will be levied in respect of the redemption of units in any constituent fund.”

8. The definition of “Withdrawal charge” under Section 7.1 “Fee Tables” on page 35 shall be amended and restated as follows:

“6. **Withdrawal charge** means the fee charged by the trustee/sponsor of a scheme upon withdrawal of accrued benefits from the scheme. This fee is usually charged as a percentage of the withdrawal amount and will be deducted from the withdrawal amount. This charge does not apply to a MPF conservative fund. A withdrawal charge for a transfer of accrued benefits, withdrawal of accrued benefits in a lump sum, or payment of a scheme member’s accrued benefits by instalments in any calendar year for the first four (4) instalments of that calendar year can only include necessary transaction costs that are incurred, or reasonably likely to be incurred in selling or purchasing investments in order to give effect to the transfer or payment and are payable to a party other than the trustee.”

7 December 2015