

Guide to the
MPF Scheme

BOC-Prudential

Easy-Choice Mandatory
Provident Fund Scheme



Easy-Choice MPF Application and Fund Hotline: 2280 8686

Website: www.boci-pru.com.hk

Address: 27/F, Bank of China Tower, 1 Garden Road,
Central, Hong Kong



中銀國際
BOC INTERNATIONAL



PRUDENTIAL
保誠集團

中銀保誠資產管理
BOCI-Prudential Asset Management

Important Information

- You should consider your own risk tolerance level and financial circumstances before making any investment choices. When, in your selection of Constituent Funds, you are in doubt as to whether a certain Constituent Fund is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice and choose the Constituent Fund(s) most suitable for you taking into account your circumstances.
- You should consider your own risk tolerance level and financial circumstances before investing in the MPF Default Investment Strategy (as defined in section 6.7 *MPF Default Investment Strategy* in the MPF Scheme Brochure of BOC-Prudential Easy-Choice Mandatory Provident Fund Scheme (the "Scheme")). You should note that the BOC-Prudential Core Accumulation Fund and the BOC-Prudential Age 65 Plus Fund may not be suitable for you, and there may be a risk mismatch between the BOC-Prudential Core Accumulation Fund and the BOC-Prudential Age 65 Plus Fund and your risk profile (the resulting portfolio risk may be greater than your risk preference). You should seek financial and/or professional advice if you are in doubt as to whether the MPF Default Investment Strategy is suitable for you, and make the investment decision most suitable for you taking into account your circumstances.
- You should note that the implementation of the MPF Default Investment Strategy may have an impact on your MPF investments and accrued benefits. We recommend that you consult with the Trustee if you have doubts on how you are being affected.
- Fees and charges of a MPF conservative fund can be deducted from either (i) the assets of the fund or (ii) members' account by way of unit deduction. The BOC-Prudential MPF Conservative Fund uses method (i) and, therefore, unit prices/NAV/fund performance quoted have incorporated the impact of fees and charges.
- You should not solely rely on the stand-alone marketing material to make any investment decision. Please refer to the MPF Scheme Brochure of the Scheme for further details (including risk factors, fees and charges, and fund information).
- Investment involves risks. Prices of units of the Constituent Funds may go down as well as up. The past performance information is not indicative of future performance.

Highlight of Key Features



One-stop MPF Services

BOCI-Prudential Asset Management Limited and BOCI-Prudential Trustee Limited provide you with a one-stop MPF service solution, which includes investment management, trustee, custody and administration in order to meet different needs of employers and members.



One of the top 5 MPF investment managers¹

In terms of assets under management on MPF, **BOCI-Prudential Asset Management Limited** is one of the top five MPF investment managers in Hong Kong.



The Scheme is one of the Master Trust Schemes engaged by the Government for the provision of MPF services to its eligible employees



The current management fees² of 7 out of 17 constituent funds under the Scheme is lower than 1%



Diversified investment choices featuring both active and passive management within the Scheme

The Scheme provides 17 diversified constituent funds (plus the "MPF Default Investment Strategy", a total of 18 investment choices) consisting of both actively managed and passively managed constituent funds with extensive coverage within the Scheme to meet the needs of members with different objectives, investment experience and risk appetite.



Unlimited number of times on changing investment instruction free of charges³

Members can change the investment choice of existing account balance and/or future contributions (Investment instruction for each type of contributions must be an integer with a minimum of 5% per selected investment choice, and the total percentage must be equal to 100%).



Thoughtful services without additional charge

- Free online or on-site workshop for member can be arranged
- Free on-site installation of software for making contributions and provision of guidance on user procedures, explanations on how to prepare various MPF contributions and daily administrative documents, auto-pay payroll files and regular reports to be submitted to the Inland Revenue Department e.g. IR56B (applicable to PayEasy) etc.
- Designated team to meet different needs of customers



Exclusive Services and Privileges of the "Integrated Banking Services" of the Banks⁴

The MPF account balance can be included in the "Total Relationship Balance" of Bank of China (Hong Kong), Nanyang Commercial Bank or Chiyu Banking Corporation, and if such balance reaches the designated amount, you may enjoy the respective exclusive services, benefits and privileges under the relevant bank account status.

¹ Source: Mercer (Hong Kong) Limited. The rank is determined in accordance with the investment managers' market share of the total MPF assets as shown in the *Mercer MPF Market Shares Report* (as of 30 September 2023).

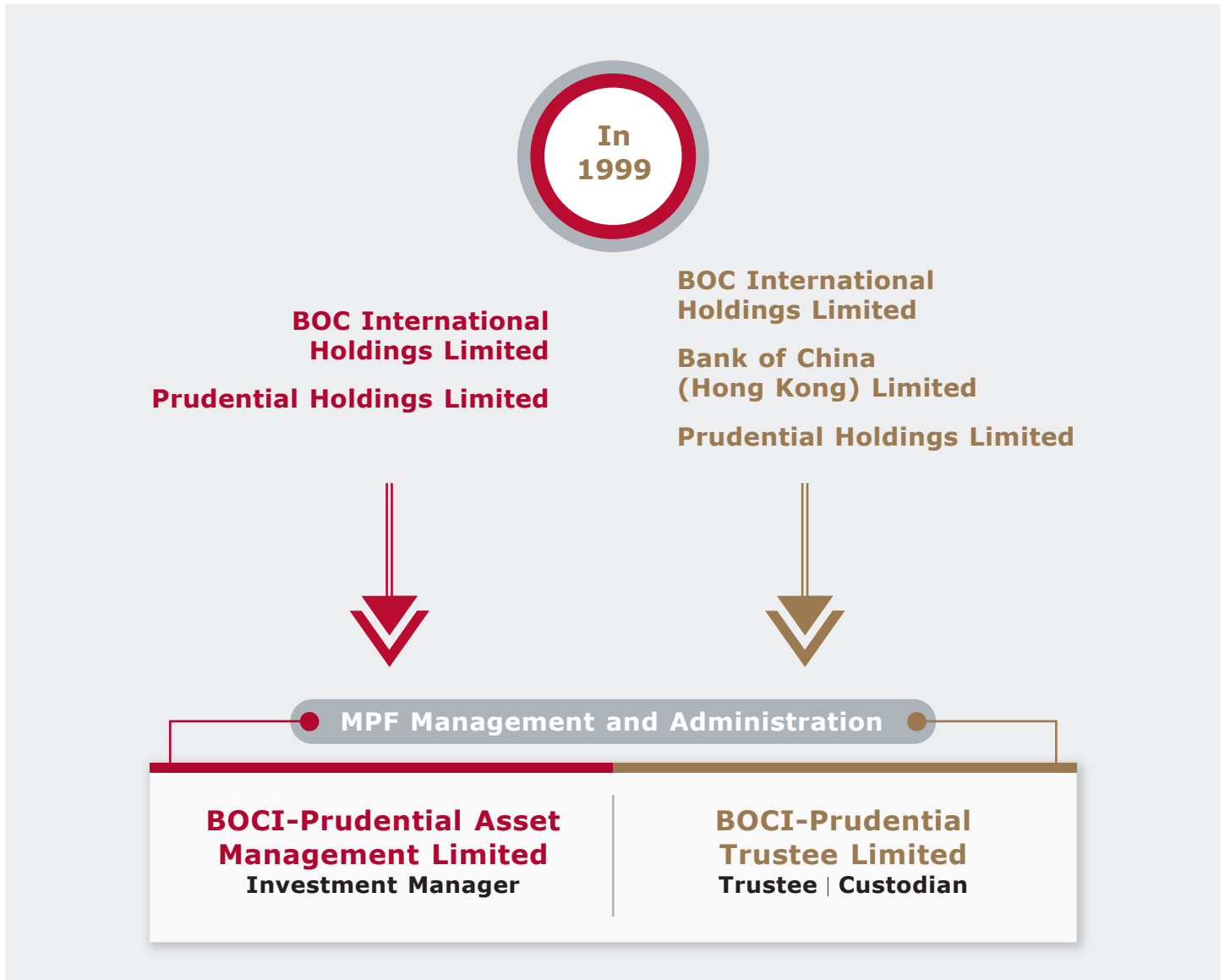
² Current management fees include management fees chargeable by the corresponding constituent funds and their underlying fund(s) only. There may be other fees and charges chargeable to the corresponding constituent funds and their underlying fund(s) or to you. For details, please refer to Section 5 "Fees and Charges" of the MPF Scheme Brochure of the Scheme.

³ Please refer to section 6.6 "Investment mandate/switching instruction" of the MPF Scheme Brochure of the Scheme for further details. Regarding risk involved in fund switching – members should note that the performance of the investment markets could fluctuate significantly. Fund prices may go down as well as up. There is no guarantee that, given the time required to implement fund switching instructions, such instructions will achieve members' desired results. Members should consider carefully their own risk tolerance level and financial circumstances (as well as their own retirement plan) before making any investment choices. If in doubt, members should contact their independent financial advisor for further advice.

⁴ Please visit the website of the relevant banks for the details of latest privileges and relevant terms and conditions.

Company Background of the Investment Manager and Trustee / Custodian

BOCI-Prudential Asset Management Limited and BOCI-Prudential Trustee Limited are the two joint ventures established by the subsidiaries of Bank of China Limited (formerly known as Bank of China) and Prudential plc in 1999.















BOCI-Prudential Asset Management Limited is an asset management company founded in Hong Kong, offering a broad spectrum of investment products ranging from MPF, retirement schemes, retail unit trusts, to exchange traded funds, apart from the tailor-made investment strategies for individual and institutional clients.






BOCI-Prudential Trustee Limited primarily offers trust and administration services for MPF and retirement schemes, and is actively developing trustee and custodian services of unit trust funds.

Leveraging on the background of BOCI and Prudential, together with a dedicated team of investment and administration professionals, BOCI-Prudential endeavors to provide quality and diversified services in order to offer you a simple, relaxing and convenient MPF solution.

Investment Choices

The following table summarizing the investment focus, risk level and current management fees of the 17 Constituent Funds under the Scheme is for reference only. Please refer to the section 3.4.1 "Investment Policies of the Constituent Funds" and section 5 "Fees and Charges" of the MPF Scheme Brochure of the Scheme for the details about the investment policies and other service fees, charges and expenses of the constituent funds.

Constituent Fund Name	Investment Focus ⁵	Risk Level ⁶	Current Management Fees (% of net asset value per annum) ⁸
Equity Funds			
BOC-Prudential Global Equity Fund	70-100% in equities (through a combination of equity sub-funds under the Umbrella Unit Trust or a combination of those equity sub-funds and ITCIS) with balance in cash, time deposits, money market or fixed income securities	 High	1.6375%
BOC-Prudential Asia Equity Fund	70-100% in equities (through the Asia equity sub-fund of the Umbrella Unit Trust) with balance in cash, time deposits, money market or fixed income securities	 High	
BOC-Prudential Japan Equity Fund	70-100% in equities (through the Japan equity sub-fund of the Umbrella Unit Trust) with balance in cash, time deposits, money market or fixed income securities	 High	
BOC-Prudential China Equity Fund	70-100% in equities (through the China equity sub-fund of the Umbrella Unit Trust) with balance in cash, time deposits, money market or fixed income securities	 High	
BOC-Prudential Hong Kong Equity Fund	70-100% in equities (through the Hong Kong equity sub-fund of the Umbrella Unit Trust) with balance in cash, time deposits, money market or fixed income securities	 High	
Equity Funds – Index Tracking Series			
BOC-Prudential CSI HK 100 Tracker Fund	90-100% in equities (through an ITCIS) with balance in cash and time deposits	 High	0.8875%
BOC-Prudential European Index Tracking Fund	90-100% in equities (through an ITCIS) with balance in cash and time deposits	 High	0.99%
BOC-Prudential North America Index Tracking Fund	90-100% in equities (through an ITCIS) with balance in cash and time deposits	 High	
Mixed Asset Funds			
BOC-Prudential Growth Fund	70-100% in equities, 0-30% in bonds and 0-20% in cash, time deposits or money market securities	 High	1.6375%
BOC-Prudential Balanced Fund	40-80% in equities, 20-60% in bonds and 0-20% in cash, time deposits or money market securities	 Medium to High	
BOC-Prudential Stable Fund	40-90% in bonds, 10-50% in equities and 0-20% in cash, time deposits or money market securities	 Medium	
BOC-Prudential Hong Kong Stable Retirement Fund⁷	75-95% in bonds, 5-25% in equities (Through the relevant underlying sub-funds, namely BOC-Prudential Hong Kong Stable Retirement Fund, of the Umbrella Unit Trust) With balance in cash, time deposits or money market securities	 Low to Medium	1.3%

Constituent Fund Name	Investment Focus ⁵	Risk Level ⁶	Current Management Fees (% of net asset value per annum) ⁸
Bond Fund			
BOC-Prudential Bond Fund	70-100% in bonds (through the global bond sub-fund of the Umbrella Unit Trust) with balance in cash, time deposits or money market securities	 Medium	1.4875%
Money Market Funds			
BOC-Prudential MPF RMB & HKD Money Market Fund	70-100% in short term deposit and money market instruments with balance in debt securities	 Low to Medium	0.80%
BOC-Prudential MPF Conservative Fund	100% in deposits and debt securities	 Low	
MPF Default Investment Strategy ("DIS")			
BOC-Prudential Core Accumulation Fund	55-65% in equities or equities-like securities, 35-45% in bonds or fixed income instruments and 0-10% in cash, time deposits or money market securities	 Medium to High	0.75%
BOC-Prudential Age 65 Plus Fund	75-85% in bonds or fixed income instruments, 15-25% in equities or equities-like securities and 0-10% in cash, time deposits or money market securities	 Medium	

Please refer to the "Risks" of each Constituent Fund under section 3.4.1 "Investment Policies of the Constituent Funds" and section 4.1 "Risk Factors" of the MPF Scheme Brochure of the Scheme for details about the risks associated with the Constituent Funds. For details of DIS, please refer to section 6.7 "MPF Default Investment Strategy" of the MPF Scheme Brochure of the Scheme.

⁵ "Umbrella Unit Trust" means the BOC-Prudential Unit Trust Fund, which is an umbrella unit trust. "ITCIS" means index-tracking collective investment scheme defined in section 1(1) of Schedule 1 to the Mandatory Provident Fund Schemes (General) Regulation (Cap. 485A) and approved by the Mandatory Provident Fund Schemes Authority ("MPFA") for the purposes of section 6A of Schedule 1 of the regulation.

⁶ The risk level of each Constituent Fund is categorized into low, low to medium, medium, medium to high and high. The risk levels are determined by the Investment Manager based on the investment mix of each Constituent Fund and/or its underlying investments, and represent only the views of the Investment Manager. The risk levels are for reference only and will be reviewed and (if appropriate) updated at least annually taking into account the prevailing market circumstances.

⁷ If the regular withdrawal option is elected by an Eligible Retired Member (as referred to in section 6.11 (Regular withdrawal option upon reaching retirement stage) of the MPF Scheme Brochure of the Scheme) who has invested in the BOC-Prudential Hong Kong Stable Retirement Fund, the Eligible Retired Member will enjoy a monthly "unit rebate". The amount of such rebate is 0.4% per annum of the member's holding in the BOC-Prudential Hong Kong Stable Retirement Fund. The Investment Manager reserves the right to change the applicable rate of the rebate by giving members not less than one month's notice (or such other notice period as required by the MPFA and the SFC). For the avoidance of doubt, if no regular withdrawal option is elected by the Eligible Retired Member or no investment is made in the BOC-Prudential Hong Kong Stable Retirement Fund, no unit rebate will be paid to the member under section 5.4 (Unit rebate for investment in the BOC-Prudential Hong Kong Stable Retirement Fund upon reaching retirement stage) of the MPF Scheme Brochure of the Scheme.

⁸ The management fees shown in this table include management fees chargeable by the fund and its underlying fund(s) only. There may be other fees and charges chargeable to the fund and its underlying fund(s) or to you. For details, please refer to section 5 "Fees and Charges" of the MPF Scheme Brochure of the Scheme.

On-going Costs Illustrations and an Illustrative Example for BOC-Prudential MPF Conservative Fund are available for distribution together with the MPF Scheme Brochure of the Scheme. These documents demonstrate the effect of fees and charges on contributions to the Constituent Funds available under the Scheme. Before making any investment decisions concerning MPF investments, members should refer to the latest version of these documents which can be obtained from our website www.boci-pru.com.hk or via our Easy-Choice MPF Application and Fund Hotline 2280 8686.

After-sales Services

Multiple Channels to Make Contributions/Submit Documents

- By Autopay
- By cheque payment
- Direct credit to banks
- Via Corporate Banking Services Online (CBS Online)/Internet Banking (for personal customers) of Bank of China (Hong Kong), Nanyang Commercial Bank and Chiyu Banking Corporation
- MPF Documents Collecting Bank – designated branches of Bank of China (Hong Kong), Nanyang Commercial Bank and Chiyu Banking Corporation

Information Provided and Information Distribution Platforms

Information Provided

- Daily Market Commentary
- Weekly Market Update
- Monthly Bulletin
- Quarterly Video for Global Market Outlook
- BOCI-Prudential Asset Management MPF Newsletter
- MPF Monthly Performance Summary
- Quarterly Fund Fact Sheet
- Employer Annual Statement
- Member Annual Benefit Statement

Information Distribution Platforms

- Fund Manager and Trustee Websites
- Fund Manager and Trustee Social Media Platforms

Various Electronic Services

	Our Website [#]	Interactive Voice Response System	ATM	Internet Banking (for personal customers) of Bank of China (Hong Kong), Nanyang Commercial Bank and Chiyu Banking Corporation	PayEasy Software [^]	SmartCon Calculator [^]	BOCI-Pru Easy-Choice eForm MPF Mobile App [^]	BOCPT MPF Mobile App [^]
Calculate MPF Contributions and Payroll Amount, Printing and Upload of Relevant Files for Employers					◆	◆		
Issue Employers' Annual Tax Return (IR56A, IR56B, IR56E, IR56F and IR56G)					◆			
Application on Personal Account/Self-Employed Person Account/Tax Deductible Voluntary Contributions Account							◆	
Application on MPF Member Asset Transfer/Personal Account Consolidation/Other Transfer Choices							◆	
Contribution Enquiries	◆	◆	◆	◆				◆
Account Balance Enquiries	◆	◆	◆	◆				◆
Unit Fund Price Enquiries	◆	◆						◆
Change of Investment Mandate for Future Contributions	◆	◆						◆
Rebalancing of Existing Investment Account Balances	◆	◆						◆
Forms Request	◆	◆						
E-statements and Notices	◆							◆

[#] Please login "My Account" under "MPF" of "Products & Services" on BOCI-Prudential Asset Management Limited's Website (www.boci-pru.com.hk) for enquiry.

[^] Provided by BOCI-Prudential Trustee Limited.

Regarding the after-sales administration forms of the Scheme, kindly send to "BOCI-Prudential Trustee Limited, Suite 1507, 15/F, 1111 King's Road, Taikoo Shing, Hong Kong". In addition, members may call the Easy-Choice MPF Administration Hotline at 2929 3030 for MPF administration affair enquiries (including account details, contributions and other MPF administration affairs).

Investment involves risk. The above information is for reference only. You should not solely rely on the stand-alone information to make any investment decision. Please refer to the MPF Scheme Brochure of the Scheme for details (including risk factors, fees and charges, and fund information).

Investment Manager and Leaflet Issuer: BOCI-Prudential Asset Management Limited

Trustee and Custodian: BOCI-Prudential Trustee Limited

