中銀國際英國保誠信託有限公司
BOCI-Prudential Trustee Limited

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

BOCI-Prudential Trustee Limited accepts responsibility for the accuracy of the contents hereof.

14 January 2019

Dear Sir/Madam,

Re: My Choice Mandatory Provident Fund Scheme (the "Scheme")
Amendments to the Principal Brochure

Thank you very much for your participation in the Scheme. We would like to inform you the following changes to the Principal Brochure of the Scheme:

Unless otherwise defined, capitalized terms used herein shall have the same meaning as defined in the Principal Brochure of the Scheme.

The key changes to the Principal Brochure are summarized below. Details of the changes can be found in the main body of this notice.

Change of Address of Customer Service Centre
- Customer Service Centre is relocated to 25/F, Citicorp Centre, 18 Whitfield Road, Causeway Bay, Hong Kong

Enhancement of Disclosure
- Enhancement of disclosure of the asset allocation of My Choice Asia Equity Fund and My Choice Hong Kong Equity Fund

Enhancement of Fee Tables
- Fee tables are enhanced by providing a breakdown of management fees at constituent funds level, and APIFs/ approved ITCIS level

The investment objective and policy of the constituent funds under the Scheme will remain unchanged and there will be no material change or increase in the overall risk profile of the constituent funds. The total Fee in the Fee Tables will remain the same and there will be no increase in the overall Fee at the constituent funds level and the APIFs/approved ITCIS level. The Trustee confirms that all the above changes will not have any adverse impact on the interests of the Scheme members. There is no special action required to be taken by the Scheme members.

If you have any queries in relation to the changes set out this notice, please contact our Customer Service Centre at 25/F, Citicorp Centre, 18 Whitfield Road, Causeway Bay, Hong Kong or call our Customer Services Representative at 2929 3366.

1. Change of Address of Customer Service Centre

The Customer Service Centre has been relocated to 25/F, Citicorp Centre, 18 Whitfield Road, Causeway Bay, Hong Kong. The hotline, fax numbers and email address will remain unchanged.

***2.* Enhancement of Disclosure for both My Choice Asia Equity Fund and My Choice Hong Kong Equity Fund**

The disclosure of asset allocation for both My Choice Asia Equity Fund and My Choice Hong Kong Equity Fund is enhanced to provide more detailed information to Scheme members. For the avoidance of doubt, the investment objectives of the constituent funds remain unchanged.

3. Enhancement of Disclosure of Fee Tables

We have replaced the fee table with new ones under Explanatory Note (b) of Section 7.1 "Fee Tables" of the Principal Brochure to provide more detailed breakdown of management fees to the Scheme members. The breakdown of management fees at constituent funds level and APIFs/approved ITCIS level are now shown in the Principal Brochure. Table (C) of Section 7.1 "Fee Tables" is also amended to align with the disclosure of the fee tables under Explanatory Note (b). A footnote is added next to the Trustee fee under the relevant tables to explain that the Trustee at constituent funds level also performs administration and custodian services but there is no separate charge for such services performed by the Trustee.

Explanatory Notes (b) "Breakdown of Management Fees (Current Level)" under Section 7.1 "Fee Tables" on page 52 shall be amended and restated as follows:

"(b) Breakdown of Management Fees (Current Level)

Management fees currently comprise of trustee fee and investment management fee (where applicable) only. Breakdown of current level of management fees is as follows:

Constituent Funds Level

Name of fund	Trustee fee[#]	Investment management fee	Management fees (in total)
	(% of NAV per annum)		
My Choice Growth Fund My Choice Asia Equity Fund My Choice Hong Kong Equity Fund My Choice HKD Bond Fund My Choice China Equity Fund	0.54%	N/A	0.54%
My Choice Balanced Fund My Choice Stable Fund My Choice Global Equity Fund My Choice Global Bond Fund	0.54%	N/A	0.54%
My Choice RMB & HKD Money Market Fund	0.54%	NIL	0.54%
My Choice MPF Conservative Fund	0.54%	0.25%	0.79%
My Choice Core Accumulation Fund My Choice Age 65 Plus Fund	0.54%	0.20%	0.74%
My Choice Hong Kong Tracking Fund	0.54%	0.06%	0.60%

APIFs/approved ITCIS Level

Name of fund	Trustee fee	Investment management fee	Management fees (in total)
	(% of NAV per annum)		
My Choice Growth Fund My Choice Asia Equity Fund My Choice Hong Kong Equity Fund	0.1%	0.35%*	0.45%
My Choice HKD Bond Fund My Choice China Equity Fund	0.0295%	0.4205%*	0.45%
My Choice Balanced Fund My Choice Stable Fund	0.11%	0.32%*	0.43%
My Choice Global Equity Fund My Choice Global Bond Fund	0.02%	0.41%*	0.43%
My Choice RMB & HKD Money Market Fund	Up to 0.07%	0.18%*	up to 0.25%
My Choice MPF Conservative Fund[^]	N/A	N/A	N/A
My Choice Core Accumulation Fund My Choice Age 65 Plus Fund	NIL	NIL	NIL
My Choice Hong Kong Tracking Fund	0.025 - 0.050%	0.025 - 0.050%	0.050 - 0.10%

[#] The Trustee at constituent funds level also performs administration and custodian services. There is however no separate charge for administration and custodian services performed by the Trustee. Administration services include amongst others daily administration work of the Scheme, provision of customer services to employers and Scheme members, processing and recording of Scheme member data, handling contributions, redemption and switching requests from Scheme members and processing of investments and claims etc. Custodian services include administering and safe-keeping of investments and assets of the Scheme. For the avoidance of doubt, if sub-custodians are appointed to provide custody services, their fees and charges will be charged separately as a discrete amount, instead of a percentage (%) of NAV per annum, to the constituent funds.

[*] The current management fees of the APIFs/approved ITCIS consist of: (i) a trustee fee; and (ii) an investment management fee, to be charged at a level as agreed between the Trustee and the investment manager of each APIF/approved ITCIS. The original trustee and investment management fees of each APIF/approved ITCIS are higher than the agreed fees. The respective investment manager of the APIFs/approved ITCIS will rebate any amount of the investment management fee exceeding the agreed scale and all rebates will be credited into the respective constituent fund account.

[^] As My Choice MPF Conservative Fund will not invest in any underlying funds, the Management Fee charged at the APIF/approved ITCIS level is not applicable.”

The changes mentioned above will not have any adverse impact on the interests of the Scheme members. The above changes will take effect on the date of this notice.

Details of the amendments are set out in the First Addendum to the Principal Brochure. To preserve the environment by reducing paper usage, the Trustee is not sending a copy of the First Addendum to each Scheme member. If you wish to obtain a copy of the First Addendum, you can download it from our website at www.bocpt.com or request a copy in writing or verbally. You may write to our Customer Service Centre at 25/F, Citicorp Centre, 18 Whitfield Road, Causeway Bay, Hong Kong or call our Customer Services Representative at 2929 3366.

The Principal Brochure together with the First Addendum to the Principal Brochure are also available for inspection free of charge at our Customer Service Centre or can be downloaded from our website: www.bocpt.com.

If you have any questions on the above amendment, please do not hesitate to call our Customer Services Representative at 2929 3366.

Yours faithfully,
BOCI-Prudential Trustee Limited

MY CHOICE MANDATORY PROVIDENT FUND SCHEME
我的強積金計劃 (the "SCHEME")
FIRST ADDENDUM

The amendments to the Principal Brochure (English version) are hereby shown in italics and underlined for your ease of reference.

This First Addendum should be read in conjunction with and forms part of the Principal Brochure dated 27 August 2018 (the "**Principal Brochure**") for the My Choice Mandatory Provident Fund Scheme. All capitalised terms in this First Addendum shall have the same meaning as in the Principal Brochure, unless otherwise stated.

You may visit our website at www.bocpt.com for the Principal Brochure of the Scheme or obtain a copy of the Principal Brochure at our Customer Service Centre at 25/F, Citicorp Centre, 18 Whitfield Road, Causeway Bay, Hong Kong.

The following changes to the Principal Brochure shall take effect on the date of this Addendum:

1. The last sentence under "Important Information – Withdrawal of Accrued Benefits by Instalments" in the Important Information Box on page 1 shall be amended and restated as follows:

   "You may also obtain the relevant forms from our Customer Service Centre at *25*/F, Citicorp Centre, 18 Whitfield Road, Causeway Bay, Hong Kong or call our Customer Services Representative at 2929 3366 for further information."

2. The following paragraph under Section 2 "Management and Administration" on page 6 shall be amended and restated as follows:

   " **Trustee and Custodian:** **BOCI-Prudential Trustee Limited**

   Registered Address:
   12/F & 25/F, Citicorp Centre
   18 Whitfield Road
   Causeway Bay
   Hong Kong

   Customer Service Centre:
   25/F, Citicorp Centre
   18 Whitfield Road
   Causeway Bay
   Hong Kong

   MPF Administration Hotline: 2929 3366
   Fax: 2151 0999 "

3. The first sentence in the second paragraph under Section 3.1 (v) "My Choice Asia Equity Fund" on page 9 shall be amended as restated as follows:

   "The underlying APIF will focus investing *(i.e. at least 70% of its net asset value)* into the equity markets of Asia Pacific, *namely equities of companies listed, have their registered offices, or generate a predominate share of their sales and/or profits in Asia Pacific. Asia Pacific comprises countries and regions including, but not limited to, Australia, Mainland China, Hong Kong, India, Indonesia, Korea, Malaysia, New Zealand, Philippines, Singapore, Taiwan and Thailand,* and have the flexibility to invest in bonds in a limited manner *(i.e. less than 30% of its net asset value)*."

4. The second paragraph under Section 3.1 (vii) "My Choice Hong Kong Equity Fund" on page 10 shall be amended as restated as follows:

"The underlying APIF will mainly invest *(i.e. at least 70% of its net asset value)* in the equity market of Hong Kong, namely equities of companies listed in Hong Kong (including Greater China companies that are listed in Hong Kong) or companies which have a business connection with Hong Kong (including companies which are listed outside Hong Kong). Companies which have a business connection with Hong Kong include but are not limited to companies that are domiciled or incorporated in Hong Kong. The APIF will have the flexibility to invest in bonds in a limited manner *(i.e. less than 30% of its net asset value)*. The APIF targets to invest 100% in equity. The actual portfolio will at times vary considerably from the above as market, political, structural, economic and other conditions change. The manager of the underlying APIF will accept a high level of return volatility in the short term. Up to 10% of the underlying APIF's net asset value may be invested in shares listed on a stock exchange that is not an approved stock exchange under the Regulation. The My Choice Hong Kong Equity Fund will, through investing into the underlying APIF, maintain an effective currency exposure to Hong Kong dollars of not less than 30% of its net asset value."

5. Fee Table (C) "Fund operating charges & expenses of constituent funds (including fees and charges payable out of the underlying funds)" under Section 7.1 "Fee Tables" on page 49 shall be amended and restated as follows:

<table>
<tr><th colspan="4">(C) Fund operating charges & expenses of constituent funds (including fees and charges payable out of the underlying funds)</th></tr>
<tr><th>Type of charges & expenses</th><th>Name of constituent fund</th><th>Current level (% of NAV per annum)</th><th>Deducted from</th></tr>
<tr><td rowspan="15">Management fees [7]</td><td>My Choice Growth Fund</td><td rowspan="5">0.99%</td><td rowspan="16">Relevant constituent fund assets (which, where applicable, already reflects the charges and expenses paid at the underlying APIF/<u>approved</u> ITCIS level)</td></tr>
<tr><td>My Choice Asia Equity Fund</td></tr>
<tr><td>My Choice Hong Kong Equity Fund</td></tr>
<tr><td>My Choice HKD Bond Fund</td></tr>
<tr><td>My Choice China Equity Fund</td></tr>
<tr><td>My Choice Balanced Fund</td><td rowspan="4">0.97%</td></tr>
<tr><td>My Choice Stable Fund</td></tr>
<tr><td>My Choice Global Equity Fund</td></tr>
<tr><td>My Choice Global Bond Fund</td></tr>
<tr><td>My Choice RMB & HKD Money Market Fund</td><td><u>up to 0.79%</u></td></tr>
<tr><td>My Choice MPF Conservative Fund</td><td>0.79%</td></tr>
<tr><td>My Choice Core Accumulation Fund</td><td>0.74%</td></tr>
<tr><td>My Choice Age 65 Plus Fund</td><td>0.74%</td></tr>
<tr><td>My Choice Hong Kong Tracking Fund</td><td><u>0.65</u> - 0.70%</td></tr>
<tr><td>Other expenses and out-of-pocket expenses[(g)]</td><td colspan="2">Each constituent fund would also bear various costs and expenses that are related to the operations and continuation of the Scheme and the constituent fund, such as compensation fund levy (if any), audit and legal fees, etc. (to the extent permitted by the MPFS Ordinance).

(For details, please refer to item (f) of the Explanatory Notes below)

(The establishment cost of each of the My Choice Core Accumulation Fund and My Choice Age 65 Plus Fund is estimated to be HK$10,000 which will be borne by each of these two constituent funds and amortised over the first three accounting periods following their launch.)</td></tr>
</table>

6. Explanatory Notes (b) "Breakdown of Management Fees (Current Level)" under Section 7.1 "Fee Tables" on page 52 shall be amended and restated as follows:

"(b) Breakdown of Management Fees (Current Level)

Management fees currently comprise of trustee fee and investment management fee (where applicable) only. Breakdown of current level of management fees is as follows:

Constituent Funds Level

Name of fund	*Trustee fee* [#]	*Investment management fee*	*Management fees (in total)*
	(% of NAV per annum)		
My Choice Growth Fund *My Choice Asia Equity Fund* *My Choice Hong Kong Equity Fund* *My Choice HKD Bond Fund* *My Choice China Equity Fund*	*0.54%*	*N/A*	*0.54%*
My Choice Balanced Fund *My Choice Stable Fund* *My Choice Global Equity Fund* *My Choice Global Bond Fund*	*0.54%*	*N/A*	*0.54%*
My Choice RMB & HKD Money Market Fund	*0.54%*	*NIL*	*0.54%*
My Choice MPF Conservative Fund	*0.54%*	*0.25%*	*0.79%*
My Choice Core Accumulation Fund *My Choice Age 65 Plus Fund*	*0.54%*	*0.20%*	*0.74%*
My Choice Hong Kong Tracking Fund	*0.54%*	*0.06%*	*0.60%*

APIFs /approved ITCIS Level

Name of fund	*Trustee fee*	*Investment management fee*	*Management fees (in total)*
	(% of NAV per annum)		
My Choice Growth Fund *My Choice Asia Equity Fund* *My Choice Hong Kong Equity Fund*	*0.1%*	*0.35%**	*0.45%*
My Choice HKD Bond Fund *My Choice China Equity Fund*	*0.0295%*	*0.4205%**	*0.45%*
My Choice Balanced Fund *My Choice Stable Fund*	*0.11%*	*0.32%**	*0.43%*
My Choice Global Equity Fund *My Choice Global Bond Fund*	*0.02%*	*0.41%**	*0.43%*
My Choice RMB & HKD Money Market Fund	*Up to 0.07%*	*0.18%**	*up to 0.25%*
My Choice MPF Conservative Fund [^]	*N/A*	*N/A*	*N/A*
My Choice Core Accumulation Fund *My Choice Age 65 Plus Fund*	*NIL*	*NIL*	*NIL*
My Choice Hong Kong Tracking Fund	*0.025 - 0.050%*	*0.025 - 0.050%*	*0.050 - 0.10%*

[#] *The Trustee at constituent funds level also performs administration and custodian services. There is however no separate charge for administration and custodian services performed by the Trustee. Administration services include amongst others daily administration work of the Scheme, provision of customer services to employers and Scheme members, processing and recording of Scheme member data, handling contributions, redemption and switching requests from Scheme members and processing of investments and claims etc. Custodian services include administering and safe-keeping of investments and assets of the Scheme. For the avoidance of doubt, if sub-custodians are appointed to provide custody services, their fees and charges will be charged separately as a discrete amount instead of a percentage (%) of NAV per annum, to the constituent funds.*

* The current management fees of the APIFs*/approved ITCIS* consist of: (i) a trustee fee; and (ii) an investment management fee, to be charged at a level as agreed between the Trustee and the investment manager of each APIF*/approved ITCIS*. The original trustee and investment management fees of each APIF*/approved ITCIS* are higher than the agreed fees. The respective investment manager of the APIFs*/approved ITCIS* will rebate any amount of the investment management fee exceeding the agreed scale and all rebates will be credited into the respective constituent fund account.

^ As My Choice MPF Conservative Fund will not invest in any underlying funds, the Management Fee charged at the APIF/*approved* ITCIS level is not applicable.*"*

14 January 2019