中銀國際英國保誠信託有限公司
BOCI-Prudential Trustee Limited

BOC-Prudential Easy-Choice Mandatory Provident Fund Scheme

Notice to Participating Employers and Members

Attention: This notice is important and requires your immediate attention. If you are in any doubt about the contents of this document, you should seek independent professional advice. The Trustee accepts responsibility for the information contained in this document.

31 March 2021

Dear Sir/Madam,

Re: BOC-Prudential Easy-Choice Mandatory Provident Fund Scheme (the "Scheme")

Thank you very much for your participation in the Scheme. We would like to inform you the following changes to the enrolment procedure of the Scheme.

Unless otherwise defined, capitalised terms used herein shall have the same meaning as defined in Trust Deed of the Scheme.

With effect from 1 July 2021 (the "Effective Date"), the Application Form will incorporate the terms of the Participation Agreement. Completion and signing of the Application Form by the Employers, SEP Members, SVC Members, TVC Members and Personal Account Members (as the case may be) on one hand, and signing of the Application Form by the Trustee and Manager on the other, will constitute execution of the Participation Agreement.

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If you have any queries in relation to the changes set out in this notice, please contact our Customer Service Centre at 25/F, Citicorp Centre, 18 Whitfield Road, Causeway Bay, Hong Kong or call our Customer Services Representative at 2929 3030.

1. Changes to the Administrative Procedures

As stated in section 6 "Administrative Procedures" of the MPF Scheme Brochure of the Scheme, in order to establish a participating scheme or open an account under the Scheme, an applicant must: (a) complete the Application Form prescribed by the Trustee, (b) execute the relevant Participation Agreement and (c) agree in writing to comply with the Trust Deed.

The above administrative procedures will be streamlined. With effect from the Effective Date, the terms of the Participation Agreement will be incorporated into the Application Form, and the completion and signing of the Application Form by the Employers, SEP Members, SVC Members, TVC Members and Personal Account Members (as the case may be) on one hand, and signing of the Application Form by the Trustee and Manager on the other, will constitute execution of the Participation Agreement. In other words, from the Effective Date onwards, prospective participants who would like to enrol in the Scheme as Employers, SEP Members, SVC Members, TVC Members or Personal Account Members (as the case may be) will only be required to complete and sign the Application Form prescribed by the Trustee instead of separately signing an Application Form and the Participation Agreement in order to participate in the Scheme.

The above changes to administrative procedures will not have any impact on the existing Employers and Members of the Scheme and no action is required from existing Employers and Members.

2. Consequential Amendments to the Trust Deed

To reflect the above changes to the administrative procedures, the Trust Deed will be amended by way of a Deed of Variation and Substitution. The definitions of the "Participation Agreement" and the "Application Form" will be revised and the template Participation Agreement for TVC Members will be added to Schedule I of the Trust Deed.

The above amendments to the Trust Deed will take effect from the Effective Date and will not have any adverse impact on the interests of the Members of the Scheme.

A copy of the latest Deed of Variation and Substitution (which will consolidate the previous deeds of amendment) will be made available for inspection by the Scheme's participants at our Customer Service Centre at 25/F, Citicorp Centre, 18 Whitfield Road, Causeway Bay, Hong Kong during normal office hours from the Effective Date.

3. Enquiry

Should you have any enquiries relating to the contents of this notice, please do not hesitate to call our Customer Services Representative at 2929 3030.

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Yours faithfully,
BOCI-Prudential Trustee Limited