中銀國際英國保誠信託有限公司
BOCI-Prudential Trustee Limited

My Choice Mandatory Provident Fund Scheme

Notice to Participating Employers and Members

Attention: This notice is important and requires your immediate attention. If you are in any doubt about the contents of this document, you should seek independent professional advice. BOCI-Prudential Trustee Limited (the "Trustee") accepts responsibility for the information contained in this document.

10 May 2021

Dear Sir/Madam,

Re: My Choice Mandatory Provident Fund Scheme (the "Scheme")

Thank you very much for your participation in the Scheme. We would like to inform you of the following changes to the Scheme.

Unless otherwise defined, capitalised terms used herein shall have the same meaning as defined in the MPF Scheme Brochure of the Scheme.

With effect from 31July 2021, the MPF Scheme Brochure will be updated to reflect:

(i) The number of categories of risk profile of Constituent Funds will be changed from three to five, as described in section 1 of this notice;

(ii) Due to the change mentioned in (i) above, the risk profile category of some Constituent Funds will be amended, as described in section 2 of this notice;

(iii) The risk profile category of the Constituent Funds under the DIS Funds will be changed, as described in section 3 of this notice; and

(iv) In order to reflect the change of investment policy of the underlying APIF, the investment policy of My Choice China Equity Fund ("MCCEF") will also be changed. Members who are investing in MCCEF may have the option to (i) switch the investment to other Constituent Funds of the Scheme or (ii) transfer out to the Scheme or (iii) taking no action if no objection to the change. More details as described in section 4 of this notice.

With effect from 2 August 2021, the Address of the Customer Service Centre will be changed:

- Customer Service Centre will be relocated to Suite 1507, 15/F, 1111 King's Road, Taikoo Shing, Hong Kong.

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1. Change of the number of Categories of Risk Profile of Constituent Funds

In order to align with the market norms, the three categories of risk profile of Constituent Funds, namely Low, Medium and High will be changed to five categories, namely Low, Low to Medium, Medium, Medium to High and High. The risk profiles remain to be determined by the Trustee based on the volatility and investment mix of the relevant Constituent Funds over the past three years while, for the relevant Constituent Fund(s) launched less than three years, the risk profile(s) is/are determined based on the investment mix. The risk profiles represent only the views of the Trustee.

The increase in categories from three to five of the risk profile a) will not affect the investment objectives and policies of the Constituent Funds; b) will not affect the existing risk class* of the Constituent Funds; and c) will not have adverse impact on the interest of the Members of the Scheme. The increase in categories of risk profile is due to change of classifications of three categories to five categories only and there will be no change to the existing risk profile of the Constituent Funds.

* The existing risk class refers to the risk class of the Constituent Funds showing in the Fund Fact Sheet of the Scheme as required under D2.3(l) of the "Code on Disclosure for MPF Investment Fund".

2. Change of Risk Profile Category of Constituent Funds

Due to the change of number of the categories of risk profile of Constituent Funds, the risk profile of the Constituent Funds which are affected are illustrated as below.

Constituent Funds	Risk profile category before the change	Risk profile category after the change
My Choice Growth Fund	High	Medium to High
My Choice Balanced Fund	High	Medium to High
My Choice Global Bond Fund	Medium	Low to Medium
My Choice HKD Bond Fund	Medium	Low to Medium
My Choice RMB & HKD Money Market Fund	Low	Low to Medium
My Choice Age 65 Plus Fund	Medium	Low to Medium

3. Change of Risk Profile Category of Constituent Funds under DIS Funds

The DIS Funds consist of two Constituent Funds, namely My Choice Core Accumulation Fund and My Choice Age 65 Plus Fund. The risk profile category of My Choice Core Accumulation Fund remains unchanged as "medium" and the risk profile category of My Choice Age 65 Plus Fund will be changed from "medium" to "low to medium".

4. Change of investment policy of My Choice China Equity Fund

Due to the change of investment focus of JPMorgan SAR Greater China Fund which is an underlying APIF managed by JPMorgan Asset Management (Asia Pacific) Limited and MCCEF is solely investing to, the information of balance of investments of MCCEF will be amended accordingly (the "Change"). Currently, the underlying APIF may not invest (direct or indirectly) more than 10% of its net assets in China A – and/or B-shares. After the Change, the underlying APIF may invest less than 30% of its net asset value in China A-shares via the Shanghai-Hong Kong Stock Connect and / or Shenzhen-Hong Kong Stock Connect and/or China B-shares. MCCEF will have the same change in order to reflect the change of the underlying APIF.

The description of balance of investments under (f) MCCEF of section 3.4.1. Investment policies of the Constituent Funds of section 3.4 Investment policy of the MPF Scheme Brochure will be amended with changes showing in underline and italic as follow.

"Balance of investments

The underlying APIF maintains a portfolio investing at least 70% of non-cash assets in securities of companies based or operating principally in the PRC, Hong Kong, Macau or Taiwan and the majority of these companies will be listed on a stock exchange in Hong Kong or Taiwan. *The underlying APIF may invest less than 30% of its net asset value in China A-shares via China Connect and/ or China B-shares.* Other investment assets used by the underlying APIF include other equities and bonds (for cash management purpose only). The proposed asset allocation shall be 70% to 100% of non-cash assets in Greater China equities, 0% to 30% of non-cash assets in other equities and 0% to 30% of non-cash assets in bonds. The My Choice China Equity Fund will, through investing into the underlying APIF, maintain an effective currency exposure to Hong Kong dollars of not less than 30% of its NAV."

A scheme participant who does not wish to be involved in the Change may switch their existing investment from the MCCEF to other Constituent Fund(s) under the Scheme. Any instruction relating to transfer within the Scheme will be processed in accordance with the normal procedures set out in section 6.8.3 of the MPF Scheme Brochure applicable to transferring accrued benefits within the Scheme.

A scheme participant who does not wish to be involved in the Change may transfer out of the Scheme to another MPF scheme. Any instruction to transfer out of the Scheme will be processed in accordance with the normal procedures set out in section 6.13 of the MPF Scheme Brochure applicable to transferring accrued benefits out of the Scheme.

No action is required of the scheme participants if they do not object to the Change.

5. Change of Address of Customer Service Centre

With effect from 2 August 2021, the Customer Service Centre will be relocated to Suite 1507, 15/F, 1111 King's Road, Taikoo Shing, Hong Kong. The hotline, fax numbers and email address will remain unchanged.

6. Amendments to the MPF Scheme Brochure

For the purpose of standardisation, the MPF Scheme Brochure dated 31 March 2020 together with the first addendum dated 15 May 2020 will be incorporated as a new version of MPF Scheme Brochure.

For the purpose of consistency, all the words "risk level(s)" will be aligned to "risk profile(s)" in the new version of MPF Scheme Brochure.

This notice gives a summary of the major changes to the Scheme. The changes will be incorporated in the new version of MPF Scheme Brochure. These amendments will not have any adverse impact on the interests of the Members of the Scheme.

If you wish to obtain a copy of the latest MPF Scheme Brochure, you can download it from our website at www.bocpt.com or request a copy in writing or verbally. You may write to our Customer Service Centre at 25/F, Citicorp Centre, 18 Whitfield Road, Causeway Bay, Hong Kong or call our Customer Services Representative at 2929 3366.

7. Enquiry

Should you have any enquiries relating to the contents of this notice, please do not hesitate to call our Customer Services Representative at 2929 3366.

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Yours faithfully,
BOCI-Prudential Trustee Limited

Investment involves risks. Past performance is not indicative of future performance. The value of financial instruments, in particular stocks and shares, and any income from such financial instruments, may go down as well as up. For further details including the product features and risks involved, please refer to the MPF Scheme Brochure.