



中銀保誠簡易強積金計劃 — 季度基金便覽

BOC-Prudential Easy-Choice Mandatory Provident Fund Scheme Quarterly Fund Fact Sheet

2022
第二季
2nd Quarter

匯報日 Reporting Date: 30/6/2022¹⁹

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- The Net Asset Value ("NAV"), Fund Size, Launch Date and Fund Expense Ratio are provided by BOCI-Prudential Trustee Limited. Other relevant information is provided by BOCI-Prudential Asset Management Limited.

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BOCI-Prudential Asset Management

重要資訊

- 在作出任何投資選擇前，你必須評估你可承受的風險程度及本身的財務狀況；當你選擇成分基金時，若不能肯定某些成分基金是否適合自己（包括是否與你的投資目標一致），你應諮詢財務及／或專業人士的意見，並在考慮到自身情況之後選擇成分基金。
- 在你決定投資於強積金預設投資策略(如中銀保誠簡易強積金計劃(「本計劃」)之強積金計劃說明書第6.7節「強積金預設投資策略」的定義)前，你應考慮自己的風險承受程度及財政狀況。你應注意中銀保誠核心累積基金及中銀保誠65歲後基金並不一定適合你，而中銀保誠核心累積基金及中銀保誠65歲後基金的風險程度及你可承受的風險程度可能出現錯配(基金組合的風險可能比你想要承擔的風險為高)。如你對於強積金預設投資策略是否適合你存有疑問，你應尋求財務及／或專業意見，並在考慮到自身情況之後才進行投資決定。
- 你應注意強積金預設投資策略的實施有可能影響你的強積金投資及累算權益。如你就預設投資策略對你的影響有疑問，我們建議你向受託人查詢。
- 強積金保守基金的費用及收費可(i)透過扣除資產收取；或(ii)透過扣除成員賬戶中的單位收取。中銀保誠強積金保守基金採用方式(i)收費，故所列之單位價格／資產淨值／基金表現已反映費用及收費之影響。
- 你不應只依賴這宣傳品來作出任何投資決定，計劃詳情(包括風險因素、費用及收費及基金資料)請參閱本計劃之強積金計劃說明書。
- 投資涉及風險。成分基金單位價格可跌亦可升。過去的表現並不代表未來的表現。

Important Information


- You should consider your own risk tolerance level and financial circumstances before making any investment choices. When, in your selection of Constituent Funds, you are in doubt as to whether a certain Constituent Fund is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice and choose the Constituent Fund(s) most suitable for you taking into account your circumstances.
- You should consider your own risk tolerance level and financial circumstances before investing in the MPF Default Investment Strategy (as defined in section 6.7 *MPF Default Investment Strategy* in the MPF Scheme Brochure of BOC-Prudential Easy-Choice Mandatory Provident Fund Scheme (the "Scheme")). You should note that the BOC-Prudential Core Accumulation Fund and the BOC-Prudential Age 65 Plus Fund may not be suitable for you, and there may be a risk mismatch between the BOC- Prudential Core Accumulation Fund and the BOC-Prudential Age 65 Plus Fund and your risk profile (the resulting portfolio risk may be greater than your risk preference). You should seek financial and/or professional advice if you are in doubt as to whether the MPF Default Investment Strategy is suitable for you, and make the investment decision most suitable for you taking into account your circumstances.
- You should note that the implementation of the MPF Default Investment Strategy may have an impact on your MPF investments and accrued benefits. We recommend that you consult with the Trustee if you have doubts on how you are being affected.
- Fees and charges of a MPF conservative fund can be deducted from either (i) the assets of the fund or (ii) members' account by way of unit deduction. The BOC-Prudential MPF Conservative Fund uses method (i) and, therefore, unit prices/NAV/fund performance quoted have incorporated the impact of fees and charges.
- You should not solely rely on the stand-alone marketing material to make any investment decision. Please refer to the MPF Scheme Brochure of the Scheme for further details (including risk factors, fees and charges, and fund information).
- Investment involves risks. Prices of units of the Constituent Funds may go down as well as up. The past performance information is not indicative of future performance.

投資政策 INVESTMENT POLICY

中銀保誠中國股票基金為一股票基金，旨在向投資者提供長期的資本增長，中銀保誠中國股票基金持有的非現金資產最少70%將投資於傘子單位信託⁹的中國股票子基金。投資經理現時的意向是在一般情況下，有關子基金將在《規例》¹⁰附表1和積金局¹¹不時發出的相關守則和指引所准許下，主要投資於活動及業務與中華人民共和國的經濟發展有密切聯繫的香港上市公司的股票及股票相關證券（包括認股權證和可換股證券）。此子基金可以少於其資產淨值的30%直接透過互聯互通機制¹²，及/或由投資經理酌情決定，間接地透過投資於緊貼指數集體投資計劃及/或其他認可單位信託或認可互惠基金¹⁶投資於中國A股，以觸及中華人民共和國的證券市場。此子基金亦可投資於在中國內地及香港以外的證券交易所上市/掛牌的證券，該等證券可於紐約、倫敦或新加坡的證券交易所上市，例如美國預託證券及全球預託證券等證券，條件是該等證券是由其活動及業務與中華人民共和國的經濟發展有密切聯繫的公司發行的。投資經理可按情況不時調整投資項目的地理分佈。有關子基金亦可投資於緊貼指數集體投資計劃及其他准許的證券¹⁵。投資範圍或包括現金、定期存款、貨幣市場或定息證券。中銀保誠中國股票基金的風險程度一般被視為高²。

The BOC-Prudential China Equity Fund is an equity fund which aims to provide investors with long-term capital growth by investing at least 70% of the BOC-Prudential China Equity Fund's non-cash assets in the China equity sub-fund of the Umbrella Unit Trust⁹. It is the current intention of the Investment Manager that the sub-fund will, under normal circumstances, invest primarily in Hong Kong listed equities and equity-related securities (including warrants and convertible securities) of companies whose activities and business are closely related to the economic development of the People's Republic of China, as permitted under Schedule 1 to the Regulation¹⁰ and the relevant codes and guidelines issued by the MPFA¹¹ from time to time. The sub-fund may invest less than 30% of its net asset value in China A-shares directly through the Stock Connect¹² and/or at the discretion of the Investment Manager, indirectly through investments in ITCIS¹ and/or Other Authorized Unit Trusts or Authorized Mutual Funds¹⁶ so as to gain exposure to the stock markets of the People's Republic of China. The sub-fund may also invest in other China related securities listed or quoted outside Mainland China and Hong Kong if such securities are issued by companies whose activities and business are closely related to the economy development of the People's Republic of China. These securities may be listed on the stock exchanges in New York, London or Singapore, such as ADRs (American depository receipts) and GDRs (global depository receipts). The Investment Manager may adjust the geographic allocation of the investment as it deems appropriate from time to time. The sub-fund may also invest in ITCIS¹ and Other Permitted Securities¹⁵. Where appropriate, cash, time deposits, money market or fixed income securities may be considered. The risk level of the BOC-Prudential China Equity Fund is generally regarded as high².

基金資料 Fund Data

基金總值(百萬) Fund Size (Million)	港元 HKD 6,947.41	Risk Level ² 風險程度 
推出日期 Launch Date	15/10/2007	
報價貨幣 Currency	港元 HKD	
單位價格 NAV ¹	港元 HKD 8.1552	
基金風險標記 Fund Risk Indicator ³	17.10%	
風險級別 Risk Class ⁴	6	
基金開支比率 Fund Expense Ratio ⁵	1.67%	

基金表現按港元計算 Performance in HKD⁶

	3個月 3 Months	年度至今 Year-To-Date	1年 1 Year	3年 3 Years	5年 5 Years	10年 10 Years	成立至今 Since Inception
累積回報 (%) Cumulative Return	2.94	-9.73	-27.74	-5.78	2.67	32.89	-18.45
年化回報 (%) Annualized Return	不適用 N/A	不適用 N/A	-27.74	-1.97	0.53	2.88	-1.38

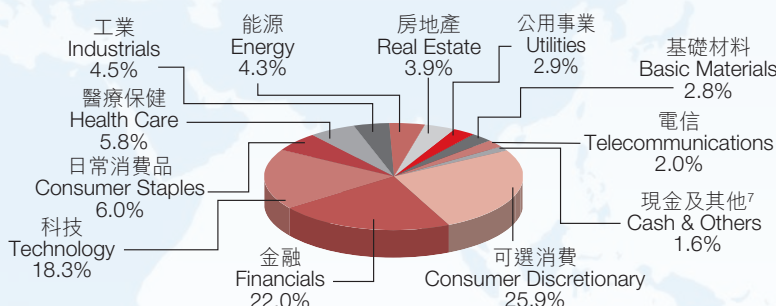
年度回報按港元計算 Calendar Year Performance in HKD⁶

	2017	2018	2019	2020	2021
實際回報 (%) Actual Return	36.68	-16.35	16.51	17.74	-16.17

十大資產項目 Top Ten Holdings

證券項目 Security Holdings	佔資產淨值之百分比 % of NAV
1 ALIBABA GROUP HOLDING LTD 阿里巴巴	8.8%
2 TENCENT HOLDINGS LTD 騰訊控股	7.7%
3 CHINAAMC ETF SERIES - CH-HKD 華夏滬深 300 指數 ETF	6.4%
4 MEITUAN-W-CLASS B 美團-W-B 類別	4.9%
5 JD.COM INC - CL A 京東集團 -A 類別	3.5%
6 CHINA CONSTRUCTION BANK-H 建設銀行 -H	3.2%
7 BYD CO LTD-H 比亞迪股份 -H	2.9%
8 IND & COMM BK OF CHINA-H 工商銀行 -H	2.3%
9 PING AN INSURANCE GROUP CO-H 中國平安 -H	2.2%
10 BAIDU INC-CLASS A 百度股份有限公司 -A 類別	2.1%

基金資產分佈* Asset Allocation*



* 此成分基金之行業分類及資產分佈已作出更新。

* The sector classification and asset allocation for this Constituent Fund has been updated.

◆ 計劃詳情(包括風險因素、費用及收費及基金資料)請參閱本計劃之強積金計劃說明書。

◆ Please refer to the MPF Scheme Brochure of the Scheme for further details (including risk factors, fees and charges, and fund information).

投資涉及風險。成分基金單位價格可跌亦可升。過去的表現並不代表未來的表現。


Investment involves risks. Prices of units of the Constituent Funds may go down as well as up. The past performance information is not indicative of future performance.

投資政策 INVESTMENT POLICY

中銀保誠香港股票基金為一股票基金，旨在爭取長期的資本增長，中銀保誠香港股票基金持有的非現金資產最少70%將投資於傘子單位信託⁹的香港股票子基金。在一般情況下，有關子基金將在《規例》¹⁰附表1和積金局¹¹不時發出的相關守則和指引所准許下，主要投資於其營運或業務主要在香港之公司或與香港經濟具直接或間接關係之公司(包括其股份在香港上市的公司)的上市股票及股票相關證券。有關子基金亦可投資於緊貼指數集體投資計劃及其他准許的證券¹⁵。投資範圍或包括現金、定期存款、貨幣市場或定息證券。中銀保誠香港股票基金的風險程度一般被視為高²。

The BOC-Prudential Hong Kong Equity Fund is an equity fund which aims to provide investors with long-term capital growth by investing at least 70% of the BOC-Prudential Hong Kong Equity Fund's non-cash assets in the Hong Kong equity sub-fund of the Umbrella Unit Trust⁹. Under normal circumstances, the sub-fund will invest mainly in the listed equities and equity-related securities of companies having operations or business principally in Hong Kong or linked either directly or indirectly to the Hong Kong economy (including companies whose shares are listed in Hong Kong), as permitted under Schedule 1 to the Regulation¹⁰ and the relevant codes and guidelines issued by the MPFA¹¹ from time to time. The sub-fund may also invest in ITCIS¹ and Other Permitted Securities¹⁵. Where appropriate, cash, time deposits, money market or fixed income securities may be considered. The risk level of the BOC-Prudential Hong Kong Equity Fund is generally regarded as high².

基金資料 Fund Data

基金總值(百萬) Fund Size (Million)	港元 HKD 9,231.44	Risk Level ² 風險程度 
推出日期 Launch Date	15/04/2003	
報價貨幣 Currency	港元 HKD	
單位價格 NAV ¹	港元 HKD 39.2061	
基金風險標記 Fund Risk Indicator ³	16.68%	
風險級別 Risk Class ⁴	6	
基金開支比率 Fund Expense Ratio ⁵	1.66%	

基金表現按港元計算 Performance in HKD⁶

	3個月 3 Months	年度至今 Year-To-Date	1年 1 Year	3年 3 Years	5年 5 Years	10年 10 Years	成立至今 Since Inception
累積回報 (%) Cumulative Return	0.57	-7.81	-26.01	-12.23	-1.34	40.51	292.06
年化回報 (%) Annualized Return	不適用 N/A	不適用 N/A	-26.01	-4.25	-0.27	3.46	7.37

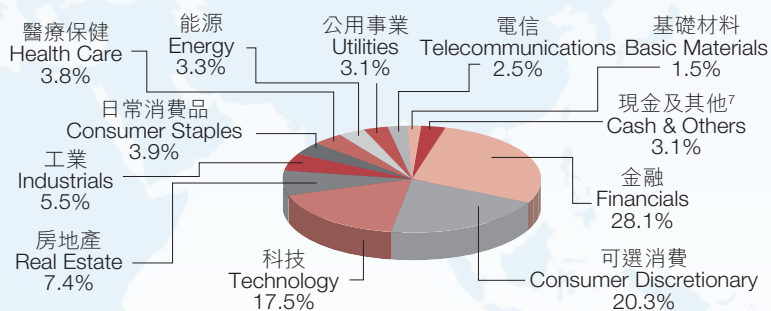
年度回報按港元計算 Calendar Year Performance in HKD⁶

	2017	2018	2019	2020	2021
實際回報 (%) Actual Return	40.00	-13.75	12.47	11.42	-15.50

十大資產項目 Top Ten Holdings

證券項目 Security Holdings	佔資產淨值之百分比 % of NAV
1 ALIBABA GROUP HOLDING LTD 阿里巴巴	8.6%
2 TENCENT HOLDINGS LTD 騰訊控股	8.1%
3 HSBC HOLDINGS PLC 匯豐控股	6.1%
4 AIA GROUP LTD 友邦保險	5.8%
5 MEITUAN-W-CLASS B 美團-W-B 類別	4.4%
6 HONG KONG EXCHANGES & CLEAR 香港交易所	3.0%
7 CHINA CONSTRUCTION BANK-H 建設銀行 -H	2.7%
8 JD.COM INC - CL A 京東集團 -A 類別	2.1%
9 IND & COMM BK OF CHINA-H 工商銀行 -H	2.0%
10 BAIDU INC-CLASS A 百度股份有限公司 -A 類別	1.9%

基金資產分佈* Asset Allocation*



* 此成分基金之行業分類及資產分佈已作出更新。

* The sector classification and asset allocation for this Constituent Fund has been updated.

◆ 計劃詳情(包括風險因素、費用及收費及基金資料)請參閱本計劃之強積金計劃說明書。

◆ Please refer to the MPF Scheme Brochure of the Scheme for further details (including risk factors, fees and charges, and fund information).

投資涉及風險。成分基金單位價格可跌亦可升。過去的表現並不代表未來的表現。

Investment involves risks. Prices of units of the Constituent Funds may go down as well as up. The past performance information is not indicative of future performance.

投資政策 INVESTMENT POLICY

中銀保誠日本股票基金為一股票基金，旨在尋求長期的資本增長，主要投資於傘子單位信託⁹的日本股票子基金。在一般情況下，有關子基金將在《規例》¹⁰附表1和積金局¹¹不時發出的相關守則和指引所准許下，主要投資於業務與日本的經濟發展和增長有緊密關連的公司的上市股票及股票相關證券（包括認股權證、可換股證券、美國預託證券、環球預託證券）。有關子基金亦可投資於緊貼指數集體投資計劃及其他准許的證券¹⁵。投資範圍或包括現金、定期存款、貨幣市場或定息證券。中銀保誠日本股票基金的風險程度一般被視為高²。

The BOC-Prudential Japan Equity Fund is an equity fund which aims to achieve long-term capital growth by investing primarily in the Japan equity sub-fund of the Umbrella Unit Trust⁹. Under normal circumstances, the sub-fund will invest primarily in listed equities and equity-related securities (including warrants, convertible securities, ADRs (American depository receipts) and GDRs (global depository receipts)) of companies whose activities are closely related to the economic development and growth of the Japan economy, as permitted under Schedule 1 to the Regulation¹⁰ and the relevant codes and guidelines issued by the MPFA¹¹ from time to time. The sub-fund may also invest in ITCIS[†] and Other Permitted Securities¹⁵. Where appropriate, cash, time deposits, money market or fixed income securities may be considered. The risk level of the BOC-Prudential Japan Equity Fund is generally regarded as high².

基金資料 Fund Data

基金總值(百萬) Fund Size (Million)	港元 HKD 453.67	Risk Level ² 風險程度
推出日期 Launch Date	03/10/2006	
報價貨幣 Currency	港元 HKD	High 高
單位價格 NAV ¹	港元 HKD 8.7345	
基金風險標記 Fund Risk Indicator ³	14.60%	
風險級別 Risk Class ⁴	5	
基金開支比率 Fund Expense Ratio ⁵	1.68%	

基金表現按港元計算 Performance in HKD⁶

	3個月 3 Months	年度至今 Year-To-Date	1年 1 Year	3年 3 Years	5年 5 Years	10年 10 Years	成立至今 Since Inception
累積回報 (%) Cumulative Return	-10.56	-14.97	-14.21	3.12	0.77	43.12	-12.66
年化回報 (%) Annualized Return	不適用 N/A	不適用 N/A	-14.21	1.03	0.15	3.65	-0.86

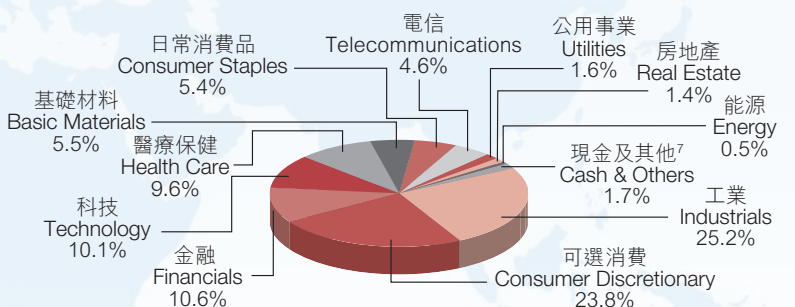
年度回報按港元計算 Calendar Year Performance in HKD⁶

	2017	2018	2019	2020	2021
實際回報 (%) Actual Return	19.57	-16.53	14.92	7.21	3.14

十大資產項目 Top Ten Holdings

證券項目 Security Holdings	佔資產淨值之百分比 % of NAV
1 TOYOTA MOTOR CORP	5.3%
2 SONY GROUP CORP	3.0%
3 KEYENCE CORP	1.9%
4 MITSUBISHI UFJ FINANCIAL GROUP	1.7%
5 KDDI CORP	1.6%
6 DAIICHI SANKYO CO LTD	1.4%
7 NINTENDO CO LTD	1.3%
8 TOKYO ELECTRON LTD	1.3%
9 HITACHI LTD	1.3%
10 DAIKIN INDUSTRIES LTD	1.2%

基金資產分佈* Asset Allocation*



* 此成分基金之行業分類及資產分佈已作出更新。

* The sector classification and asset allocation for this Constituent Fund has been updated.

◆ 計劃詳情(包括風險因素、費用及收費及基金資料)請參閱本計劃之強積金計劃說明書。

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Investment involves risks. Prices of units of the Constituent Funds may go down as well as up. The past performance information is not indicative of future performance.

投資政策 INVESTMENT POLICY

中銀保誠亞洲股票基金為一股票基金，旨在爭取長期的資本增長，中銀保誠亞洲股票基金持有的非現金資產最少70%將投資於傘子單位信託⁹的亞洲股票子基金。在一般情況下，有關子基金將主要投資於《規例》¹⁰附表1和積金局¹¹不時發出的相關守則和指引所准許的亞洲各個股票市場的股票及股票相關證券，包括但不限於澳洲、紐西蘭、中國大陸、香港、印度、南韓、新加坡、馬來西亞、臺灣及泰國的股票市場，亦可能投資於以亞洲以外為基地，但在亞洲投資或營業的公司。該子基金可以少於其資產淨值的30%直接透過互聯互通機制¹²，及/或由投資經理酌情決定，間接地透過投資於緊貼指數集體投資計劃及/或其他認可單位信託或認可互惠基金¹⁶投資於中國A股。該子基金將不會投資於日本股票市場。有關子基金亦可投資於緊貼指數集體投資計劃及其他准許的證券¹⁵。投資範圍或包括現金、定期存款、貨幣市場或定息證券。中銀保誠亞洲股票基金的風險程度一般被視為高²。

The BOC-Prudential Asia Equity Fund is an equity fund which aims to achieve long-term capital growth by investing at least 70% of the BOC-Prudential Asia Equity Fund's non-cash assets in the Asia equity sub-fund of the Umbrella Unit Trust⁹. Under normal circumstances, the sub-fund will invest mainly in equities and equity-related securities in the various stock markets in Asia as permitted under Schedule 1 to the Regulation¹⁰ and the relevant codes and guidelines issued by the MPFA¹¹ from time to time including but not limited to those in Australia, New Zealand, Mainland China, Hong Kong, India, South Korea, Singapore, Malaysia, Taiwan and Thailand. Access to individual markets may be made by investing in companies based in non-Asian jurisdictions but invest or operate in Asia. The sub-fund may invest less than 30% of its net asset value in China A-shares directly through the Stock Connect¹² and/or at the discretion of the Investment Manager, indirectly through investments in ITCIS[†] and/or Other Authorized Unit Trusts or Authorized Mutual Funds¹⁶. It is intended that the sub-fund will not invest in equities in Japan. The sub-fund may also invest in ITCIS[†] and Other Permitted Securities¹⁵. Where appropriate, cash, time deposits, money market or fixed income securities may be considered. The risk level of the BOC-Prudential Asia Equity Fund is generally regarded as high².

基金資料 Fund Data

基金總值(百萬) Fund Size (Million)	港元 HKD 2,809.74	Risk Level ² 風險程度 
推出日期 Launch Date	03/10/2006	
報價貨幣 Currency	港元 HKD	
單位價格 NAV ¹	港元 HKD 15.8347	
基金風險標記 Fund Risk Indicator ³	16.95%	
風險級別 Risk Class ⁴	6	
基金開支比率 Fund Expense Ratio ⁵	1.69%	

基金表現按港元計算 Performance in HKD⁶

	3個月 3 Months	年度至今 Year-To-Date	1年 1 Year	3年 3 Years	5年 5 Years	10年 10 Years	成立至今 Since Inception
累積回報 (%) Cumulative Return	-10.81	-14.19	-20.40	5.69	12.48	40.58	58.35
年率化回報 (%) Annualized Return	不適用 N/A	不適用 N/A	-20.40	1.86	2.38	3.46	2.96

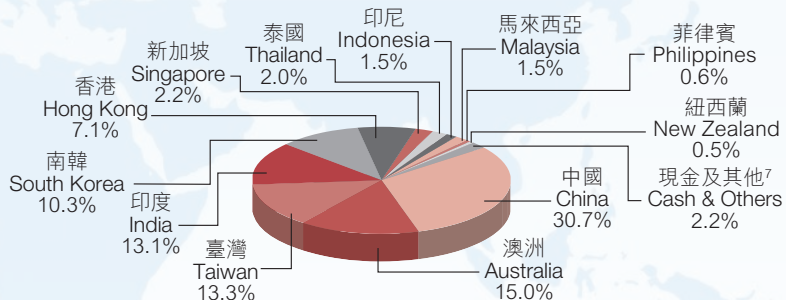
年度回報按港元計算 Calendar Year Performance in HKD⁶

	2017	2018	2019	2020	2021
實際回報 (%) Actual Return	31.99	-13.85	14.74	17.69	0.22

十大資產項目 Top Ten Holdings

證券項目 Security Holdings	佔資產淨值之百分比 % of NAV
1 TAIWAN SEMICONDUCTOR MANUFACTURING 台積電	5.4%
2 TENCENT HOLDINGS LTD 騰訊控股	3.8%
3 CHINAAMC ETF SERIES - CH-HKD 華夏滬深 300 指數 ETF	3.1%
4 SAMSUNG ELECTRONICS CO LTD	3.0%
5 ALIBABA GROUP HOLDING LTD 阿里巴巴	2.9%
6 BHP GROUP LTD	2.0%
7 AIA GROUP LTD 友邦保險	1.9%
8 RELIANCE INDUSTRIES LTD	1.6%
9 COMMONWEALTH BANK OF AUSTRALIA	1.5%
10 MEITUAN-W-CLASS B 美團-W-B 類別	1.4%

基金資產分佈 Asset Allocation



◆ 計劃詳情(包括風險因素、費用及收費及基金資料)請參閱本計劃之強積金計劃說明書。

◆ Please refer to the MPF Scheme Brochure of the Scheme for further details (including risk factors, fees and charges, and fund information).

投資涉及風險。成分基金單位價格可跌亦可升。過去的表現並不代表未來的表現。

Investment involves risks. Prices of units of the Constituent Funds may go down as well as up. The past performance information is not indicative of future performance.

投資政策 INVESTMENT POLICY

中銀保誠環球股票基金為一股票基金，其持有的非現金資產最少70%將投資於(1)傘子單位信託⁹的環球股票、亞洲股票、中國股票、香港股票、日本股票及歐洲股票子基金（統稱為「股票子基金」）組合或(2)股票子基金及由投資經理管理並與股票相關的緊貼指數集體投資計劃之組合，以爭取長期的資本增長。在適當情況下，投資經理亦可酌情決定投資於並非由投資經理所管理的其他緊貼指數集體投資計劃，以達到如分散風險或觸及相關市場之目的。中銀保誠環球股票基金的投資組合於各國家及地區之間的分配可能根據投資經理的酌情權及對現時和預測的市場狀況之看法而改變，因此，中銀保誠環球股票基金的投資組合可能集中於某（些）國家或地區。在一般情況下，股票子基金將投資大部份資產於《規例》¹⁰附表1和積金局¹¹不時發出的相關守則和指引所准許的環球股票及股票相關證券，包括但不限於美國、歐洲、中國大陸、日本、香港及其他主要亞洲市場。股票子基金亦可投資於緊貼指數集體投資計劃及其他准許的證券¹⁵。若干傘子單位信託⁹的子基金及/或緊貼指數集體投資計劃可投資於中國A股。中銀保誠環球股票基金於任何中國A股的總投資額不得超過其資產淨值的15%。投資範圍或包括現金、定期存款、貨幣市場或定息證券。中銀保誠環球股票基金的風險程度一般被視為高²。

The BOC-Prudential Global Equity Fund is an equity fund which seeks to achieve long-term capital growth by investing at least 70% of the BOC-Prudential Global Equity Fund's non-cash assets in (1) a combination of the global equity, Asia equity, China equity, Hong Kong equity, Japan equity and European equity sub-funds of the Umbrella Unit Trust⁹ (collectively, the "equity sub-funds") or (2) a combination of the equity sub-funds and equity-related ITCIS[†] managed by the Investment Manager. Where appropriate, the Investment Manager also has a discretion to invest in other ITCIS[†] not managed by the Investment Manager for purposes such as risk diversification or to gain exposure to the relevant market(s). The allocation of the BOC-Prudential Global Equity Fund's portfolio between countries and regions may vary according to the Investment Manager's discretion and perception of prevailing and anticipated market conditions and as a result, the BOC-Prudential Global Equity Fund's portfolio may be concentrated in certain country(ies) or region(s). Under normal circumstances, the equity sub-funds will invest a substantial portion of assets in global equities and equity-related securities as permitted under Schedule 1 to the Regulation¹⁰ and the relevant codes and guidelines issued by the MPFA¹¹ from time to time, including but not limited to the United States, Europe, Mainland China, Japan, Hong Kong and other major Asian markets. The equity sub-funds may also invest in ITCIS[†] and Other Permitted Securities¹⁵. Certain sub-funds of the Umbrella Unit Trust⁹ and/or ITCIS[†] may invest in China A-shares. The BOC-Prudential Global Equity Fund's aggregate exposure to any China A-shares shall not exceed 15% of its net asset value. Where appropriate, cash, time deposits, money market or fixed income securities may be considered. The risk level of the BOC-Prudential Global Equity Fund is generally regarded as high².

基金資料 Fund Data

基金總值(百萬) Fund Size (Million)	港元 HKD 5,405.16	Risk Level ² 風險程度
推出日期 Launch Date	15/04/2003	
報價貨幣 Currency	港元 HKD	High 高
單位價格 NAV ¹	港元 HKD 33.9954	
基金風險標記 Fund Risk Indicator ³	17.49%	
風險級別 Risk Class ⁴	6	
基金開支比率 Fund Expense Ratio ⁵	1.69%	

基金表現按港元計算 Performance in HKD⁶

	3個月 3 Months	年度至今 Year-To-Date	1年 1 Year	3年 3 Years	5年 5 Years	10年 10 Years	成立至今 Since Inception
累積回報 (%) Cumulative Return	-14.72	-18.99	-14.74	18.12	32.94	103.75	239.95
年化回報 (%) Annualized Return	不適用 N/A	不適用 N/A	-14.74	5.71	5.86	7.38	6.57

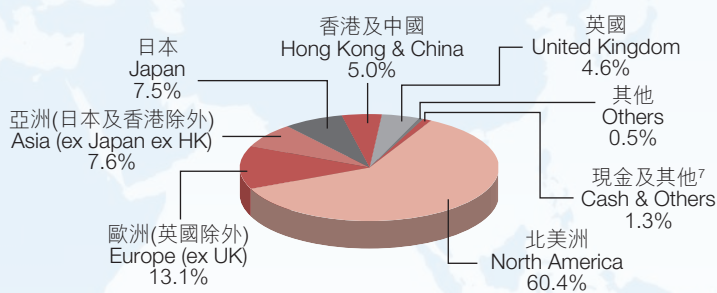
年度回報按港元計算 Calendar Year Performance in HKD⁶

	2017	2018	2019	2020	2021
實際回報 (%) Actual Return	21.49	-11.08	23.79	14.41	18.08

十大資產項目 Top Ten Holdings

證券項目 Security Holdings	佔資產淨值之百分比 % of NAV
1 APPLE INC	3.6%
2 MICROSOFT CORP	3.3%
3 AMAZON.COM INC	1.6%
4 ALPHABET INC-CL A	1.2%
5 TESLA INC	1.0%
6 ALPHABET INC-CL C	0.9%
7 UNITEDHEALTH GROUP INC	0.7%
8 TAIWAN SEMICONDUCTOR MANUFACTURING 台積電	0.7%
9 JOHNSON & JOHNSON	0.7%
10 META PLATFORMS INC-CLASS A	0.6%

基金資產分佈 Asset Allocation



◆ 計劃詳情(包括風險因素、費用及收費及基金資料)請參閱本計劃之強積金計劃說明書。

◆ Please refer to the MPF Scheme Brochure of the Scheme for further details (including risk factors, fees and charges, and fund information).

投資涉及風險。成分基金單位價格可跌亦可升。過去的表現並不代表未來的表現。


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投資政策 INVESTMENT POLICY

中銀保誠中證香港100指數基金為一股票基金，旨在尋求長期的資本增長，主要投資於投資經理所選擇的一個緊貼指數集體投資計劃。目前，中銀保誠中證香港100指數基金僅投資於緊貼指數集體投資計劃——標智中證香港100指數基金™。標智中證香港100指數基金™是一個在交易所買賣的指數追蹤基金，旨在透過採用代表性抽樣策略來追蹤中證香港100指數之表現。中銀保誠中證香港100指數基金的風險程度一般被視為高²。

The BOC-Prudential CSI HK 100 Tracker Fund is an equity fund which aims to achieve long-term capital growth by investing primarily in an ITCIS[†] selected by the Investment Manager. Currently, the BOC-Prudential CSI HK 100 Tracker Fund invests exclusively in the ITCIS[†] – W.I.S.E. – CSI HK 100 Tracker™, an index-tracking exchange traded fund which seeks to track the performance of the CSI Hong Kong 100 Index by adopting a representative sampling strategy. The risk level of the BOC-Prudential CSI HK 100 Tracker Fund is generally regarded as high².

基金資料 Fund Data

基金總值(百萬) Fund Size (Million)	港元 HKD 1,509.54	Risk Level ² 風險程度 
推出日期 Launch Date	03/09/2012	
報價貨幣 Currency	港元 HKD	
單位價格 NAV ¹	港元 HKD 13.0011	
基金風險標記 Fund Risk Indicator ³	16.69%	
風險級別 Risk Class ⁴	6	
基金開支比率 Fund Expense Ratio ⁵	1.00%	

基金表現按港元計算 Performance in HKD⁶

	3個月 3 Months	年度至今 Year-To-Date	1年 1 Year	3年 3 Years	5年 5 Years	10年 10 Years	成立至今 Since Inception
累積回報 (%) Cumulative Return	1.42	-6.87	-25.02	-10.81	3.43	-	30.01
年化回報 (%) Annualized Return	不適用 N/A	不適用 N/A	-25.02	-3.74	0.68	-	2.71
基準指數* (累積回報)(%) Benchmark Index* (Cumulative Return)	1.87	-6.30	-24.38	-7.89	8.68	-	70.74
基準指數* (年化回報)(%) Benchmark Index* (Annualized Return)	不適用 N/A	不適用 N/A	-24.38	-2.70	1.68	-	5.59

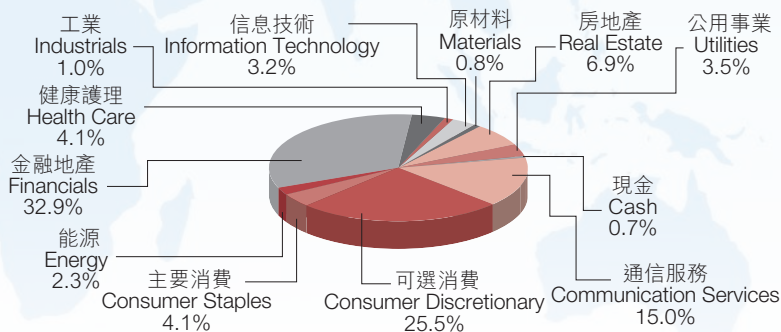
年度回報按港元計算 Calendar Year Performance in HKD⁶

	2017	2018	2019	2020	2021
實際回報 (%) Actual Return	38.15	-12.33	13.27	10.72	-14.81
基準指數* (實際回報)(%) Benchmark Index* (Actual Return)	44.02	-11.61	14.67	12.07	-14.24

十大資產項目 Top Ten Holdings

證券項目 Security Holdings	佔資產淨值之百分比 % of NAV
1 TENCENT HOLDINGS LTD 騰訊控股	9.4%
2 HSBC HOLDINGS PLC 匯豐控股	6.7%
3 AIA GROUP LTD 友邦保險	6.5%
4 MEITUAN-W-CLASS B 美團-W-B 類別	6.1%
5 ALIBABA GROUP HOLDING LTD 阿里巴巴	6.0%
6 CHINA CONSTRUCTION BANK-H 建設銀行-H	4.0%
7 HONG KONG EXCHANGES & CLEAR 香港交易所	3.1%
8 JD.COM INC - CL A 京東集團-A 類別	2.9%
9 IND & COMM BK OF CHINA-H 工商銀行-H	2.6%
10 PING AN INSURANCE GROUP CO-H 中國平安-H	2.5%

基金資產分佈 Asset Allocation



* 中證香港100全收益指數 (港元) 被採用為基準指數 (資料來源: 中証指數有限公司)。
* CSI HK 100 Total Return Index (HKD) is used as the benchmark index (Source: China Securities Index Co., Ltd).

◆ 計劃詳情 (包括風險因素、費用及收費及基金資料) 請參閱本計劃之強積金計劃說明書。

◆ Please refer to the MPF Scheme Brochure of the Scheme for further details (including risk factors, fees and charges, and fund information).

投資涉及風險。成分基金單位價格可跌亦可升。過去的表現並不代表未來的表現。

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投資政策 INVESTMENT POLICY

中銀保誠歐洲指數追蹤基金為一股票基金，旨在尋求長期的資本增長，主要投資於投資經理所選擇的一個緊貼指數集體投資計劃。目前，中銀保誠歐洲指數追蹤基金僅投資於緊貼指數集體投資計劃——中銀保誠歐洲指數基金。中銀保誠歐洲指數基金是中銀保誠指數基金系列的一個分支基金，投資於在英國及其他歐洲大陸國家的證券交易所買賣的證券投資組合。中銀保誠歐洲指數基金主要透過採用代表性抽樣策略力求提供緊貼富時強積金歐洲指數(非對沖)(FTSE MPF Europe Index (unhedged))表現的投資表現(扣除費用及支出之前)。在這策略下，中銀保誠歐洲指數基金的資產投資於由中銀保誠歐洲指數基金的基金經理利用定量分析模式選定的富時強積金歐洲指數(非對沖)成分證券的代表性樣本，並根據該定量分析模式，按每隻股票的資本值、行業和基本投資特性而考慮將其納入中銀保誠歐洲指數基金內。中銀保誠歐洲指數追蹤基金的風險程度一般被視為高²。

The BOC-Prudential European Index Tracking Fund is an equity fund which aims to achieve long-term capital growth by investing primarily in an ITCIS[†] selected by the Investment Manager. Currently, the BOC-Prudential European Index Tracking Fund exclusively invests in the ITCIS[†] – the BOC-Prudential European Index Fund, a sub-fund of the BOC-Prudential Index Fund Series, which invests in a portfolio of securities traded on the stock exchanges in the United Kingdom and in other continental European countries. The BOC-Prudential European Index Fund seeks to provide investment performance (before fees and expenses) that tracks the performance of the FTSE MPF Europe Index (unhedged) primarily by adopting a representative sampling strategy. Under such strategy, assets of the BOC-Prudential European Index Fund will be invested in a representative sample of constituent securities of the FTSE MPF Europe Index (unhedged) selected by the manager of the BOC-Prudential European Index Fund using quantitative analytical models, under which each stock is considered for inclusion in the BOC-Prudential European Index Fund based on its capitalisation, industry and fundamental investment characteristics. The risk level of the BOC-Prudential European Index Tracking Fund is generally regarded as high².


* 相關緊貼指數集體投資計劃(中銀保誠歐洲指數基金)緊貼富時強積金歐洲指數(非對沖)的表現。然而，為了作基金表現比較之用，將在此採用一個貨幣對沖指數，即富時強積金歐洲對沖指數¹³，其對沖指數中超出65%的非港幣貨幣風險，以確保符合《規例》¹⁰附表1第16條要求的至少30%的港幣貨幣風險要求(「貨幣風險要求」)。此表現比較參考進一步方便成員了解中銀保誠歐洲指數追蹤基金的表現。

資料來源：富時國際有限公司(「富時」)

* While the underlying ITCIS[†] (BOC-Prudential European Index Fund) tracks the performance of the FTSE MPF Europe Index (unhedged), a currency hedged index, namely FTSE MPF Europe Hedged Index¹³, which hedges non-Hong Kong Dollar currency exposure in the index in excess of 65% to ensure compliance with the minimum 30% HKD currency exposure under section 16 of Schedule 1 to the Regulation¹⁰ ("Currency Exposure Requirement"), will be adopted here for fund performance comparison purpose. Such performance comparison reference further facilitates members to apprehend the performance of BOC-Prudential European Index Tracking Fund.

Source from: FTSE International Limited ("FTSE")

基金資料 Fund Data

基金總值(百萬) Fund Size (Million)	港元 HKD 750.46	Risk Level ² 風險程度 
推出日期 Launch Date	03/09/2012	
報價貨幣 Currency	港元 HKD	
單位價格 NAV ¹	港元 HKD 16.1042	
基金風險標記 Fund Risk Indicator ³	17.83%	
風險級別 Risk Class ⁴	6	
基金開支比率 Fund Expense Ratio ⁵	1.05%	

基金表現按港元計算 Performance in HKD⁶

	3個月 3 Months	年度至今 Year-To-Date	1年 1 Year	3年 3 Years	5年 5 Years	10年 10 Years	成立至今 Since Inception
累積回報 (%) Cumulative Return	-12.68	-18.48	-14.47	5.69	13.10	-	61.04
年率化回報 (%) Annualized Return	不適用 N/A	不適用 N/A	-14.47	1.86	2.49	-	4.97
富時強積金歐洲指數(對沖)* (累積回報)(%)	-12.46	-18.15	-13.65	9.51	20.37	-	86.68
富時強積金歐洲指數(對沖)* (年率化回報)(%)	不適用 N/A	不適用 N/A	-13.65	3.07	3.78	-	6.56
富時強積金歐洲指數(非對沖)* (累積回報)(%)	-14.54	-20.63	-17.17	5.43	14.02	-	68.40
富時強積金歐洲指數(非對沖)* (年率化回報)(%)	不適用 N/A	不適用 N/A	-17.17	1.78	2.66	-	5.45

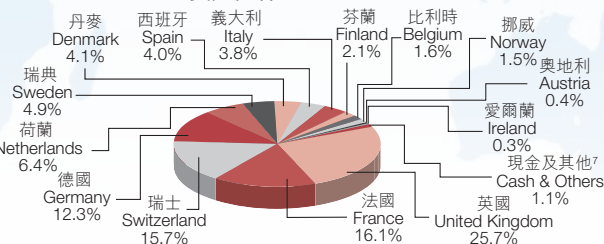
年度回報按港元計算 Calendar Year Performance in HKD⁶

	2017	2018	2019	2020	2021
實際回報 (%) Actual Return	19.85	-13.42	22.71	3.74	17.62
富時強積金歐洲指數(對沖)* (實際回報)(%) FTSE MPF Europe Index (hedged)* (Actual Return)	22.84	-12.61	25.00	4.48	19.41
富時強積金歐洲指數(非對沖) (實際回報)(%) FTSE MPF Europe Index (unhedged) (Actual Return)	27.32	-14.62	23.85	6.19	17.13

十大資產項目 Top Ten Holdings

證券項目 Security Holdings	佔資產淨值之百分比 of NAV
1 NESTLE SA-REG	3.5%
2 ROCHE HOLDING AG-GENUSSCHEIN	2.7%
3 ASTRAZENECA PLC	2.2%
4 SHELL PLC	2.2%
5 ASML HOLDING NV	2.0%
6 NOVARTIS AG-REG	1.9%
7 NOVO NORDISK A/S-B	1.9%
8 LVMH MOET HENNESSY LOUIS VUI	1.7%
9 HSBC HOLDINGS PLC	1.5%
10 TOTALENERGIES SE	1.4%

基金資產分佈 Asset Allocation



◆ 計劃詳情(包括風險因素、費用及收費及基金資料)請參閱本計劃之強積金計劃說明書。

◆ Please refer to the MPF Scheme Brochure of the Scheme for further details (including risk factors, fees and charges, and fund information).

投資涉及風險。成分基金單位價格可跌亦可升。過去的表現並不代表未來的表現。

Investment involves risks. Prices of units of the Constituent Funds may go down as well as up. The past performance information is not indicative of future performance.

投資政策 INVESTMENT POLICY

中銀保誠北美指數追蹤基金為一股票基金，旨在尋求長期的資本增長，主要投資於投資經理所選擇的一個緊貼指數集體投資計劃。目前，中銀保誠北美指數追蹤基金僅投資於緊貼指數集體投資計劃——中銀保誠北美指數基金。中銀保誠北美指數基金是中銀保誠指數基金系列的一個分支基金，投資於在北美證券交易所買賣的證券投資組合。中銀保誠北美指數基金主要透過採用代表性抽樣策略力求提供緊貼富時強積金北美指數(非對沖)(FTSE MPF North America Index (unhedged))表現的投資表現(扣除費用及支出之前)。在這策略下，中銀保誠北美指數基金的資產將投資於由中銀保誠北美指數基金的基金經理利用定量分析模式選定的富時強積金北美指數(非對沖)成分證券的代表性樣本，並根據該定量分析模式，按每隻股票的資本值、行業和基本投資特性而考慮將其納入中銀保誠北美指數基金內。中銀保誠北美指數追蹤基金的風險程度一般被視為高²。

The BOC-Prudential North America Index Tracking Fund is an equity fund which aims to achieve long-term capital growth by investing primarily in an ITCIS¹ selected by the Investment Manager. Currently, the BOC-Prudential North America Index Tracking Fund invests exclusively in the ITCIS¹ – the BOC-Prudential North America Index Fund, a sub-fund of the BOC-Prudential Index Fund Series, which invests in a portfolio of securities traded on the stock exchanges in North America. The BOC-Prudential North America Index Fund seeks to provide investment performance (before fees and expenses) that tracks the performance of the FTSE MPF North America Index (unhedged) primarily by adopting a representative sampling strategy. Under such strategy, assets of the BOC-Prudential North America Index Fund will be invested in a representative sample of constituent securities of the FTSE MPF North America Index (unhedged) selected by the manager of the BOC-Prudential North America Index Fund using quantitative analytical models, under which each stock is considered for inclusion in the BOC-Prudential North America Index Fund based on its capitalisation, industry and fundamental investment characteristics. The risk level of the BOC-Prudential North America Index Tracking Fund is generally regarded as high².

¹ 富時強積金北美指數(非對沖)於2021年3月19日收市後採用新ICB (行業分類基準)分類。此成分基金之行業分類及資產分佈已相應作出更新。

² 相關緊貼指數集體投資計劃(中銀保誠北美指數基金)緊貼富時強積金北美指數(非對沖)的表現。然而，為了作基金表現比較之用，將在此採用一個貨幣對沖指數，即富時強積金北美對沖指數¹⁴，其對沖指數中超出65%的非港幣貨幣風險，以確保符合貨幣風險要求。此表現比較參考進一步方便成員了解中銀保誠北美指數追蹤基金的表現。

³ 資料來源：富時

⁴ FTSE MPF North America Index (unhedged) adopted the new ICB (Industry Classification Benchmark) classification after the market closed on 19 March 2021. The sector classification and asset allocation for this Constituent Fund has been updated accordingly.

⁵ While the underlying ITCIS¹ (BOC-Prudential North America Index Fund) tracks the performance of the FTSE MPF North America Index (unhedged), a currency hedged index, namely FTSE MPF North America Hedged Index¹⁴, which hedges non-Hong Kong Dollar currency exposure in the index in excess of 65% to ensure compliance with the Currency Exposure Requirement, will be adopted here for fund performance comparison purpose. Such performance comparison reference further facilitates members to apprehend the performance of BOC-Prudential North America Index Tracking Fund.

⁶ Source from: FTSE

基金資料 Fund Data

基金總值(百萬) Fund Size (Million)	港元 HKD 3,659.03	Risk Level ² 風險程度
推出日期 Launch Date	03/09/2012	
報價貨幣 Currency	港元 HKD	High 高
單位價格 NAV ¹	港元 HKD 26.0696	
基金風險標記 Fund Risk Indicator ³	19.00%	
風險級別 Risk Class ⁴	6	
基金開支比率 Fund Expense Ratio ⁵	1.04%	

基金表現按港元計算 Performance in HKD⁶

	3個月 3 Months	年度至今 Year-To-Date	1年 1 Year	3年 3 Years	5年 5 Years	10年 10 Years	成立至今 Since Inception
累積回報 (%) Cumulative Return	-16.84	-20.83	-13.10	29.50	57.61	-	160.70
年率化回報 (%) Annualized Return	不適用 N/A	不適用 N/A	-13.10	9.00	9.53	-	10.24
富時強積金北美指數(對沖) [#] (累積回報)(%) FTSE MPF North America Index (hedged) [#] (Cumulative Return)	-16.57	-20.42	-12.21	33.41	65.14	-	199.55
富時強積金北美指數(對沖) [#] (年率化回報)(%) FTSE MPF North America Index (hedged) [#] (Annualized Return)	不適用 N/A	不適用 N/A	-12.21	10.08	10.55	-	11.81
富時強積金北美指數(非對沖) [#] (累積回報)(%) FTSE MPF North America Index (unhedged) [#] (Cumulative Return)	-16.49	-20.21	-11.87	33.60	66.44	-	201.66
富時強積金北美指數(非對沖) [#] (年率化回報)(%) FTSE MPF North America Index (unhedged) [#] (Annualized Return)	不適用 N/A	不適用 N/A	-11.87	10.14	10.73	-	11.89

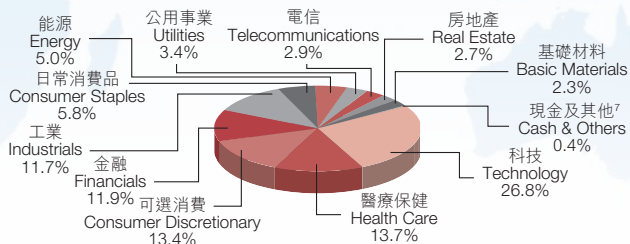
年度回報按港元計算 Calendar Year Performance in HKD⁶

	2017	2018	2019	2020	2021
實際回報 (%) Actual Return	19.76	-6.10	28.81	18.71	25.56
富時強積金北美指數(對沖) [*] (實際回報)(%) FTSE MPF North America Index (hedged) [*] (Actual Return)	21.65	-5.74	30.16	19.80	26.88
富時強積金北美指數(非對沖) (實際回報)(%) FTSE MPF North America Index (unhedged) (Actual Return)	22.46	-5.53	30.29	19.45	27.17

十大資產項目 Top Ten Holdings

證券項目 Security Holdings	佔資產淨值之百分比 % of NAV
1 APPLE INC	6.0%
2 MICROSOFT CORP	5.5%
3 AMAZON.COM INC	2.7%
4 ALPHABET INC-CL A	1.8%
5 ALPHABET INC-CL C	1.8%
6 TESLA INC	1.6%
7 UNITEDHEALTH GROUP INC	1.4%
8 JOHNSON & JOHNSON	1.3%
9 META PLATFORMS INC-CLASS A	1.1%
10 EXXON MOBIL CORP	1.0%

基金資產分佈[^] Asset Allocation[^]



◆ 計劃詳情(包括風險因素、費用及收費及基金資料)請參閱本計劃之強積金計劃說明書。

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投資涉及風險。成分基金單位價格可跌亦可升。過去的表現並不代表未來的表現。

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投資政策 INVESTMENT POLICY


中銀保誠增長基金為一混合資產基金，大部份的資產將投資於股票市場。中銀保誠增長基金將透過投資於(1)傘子單位信託⁹的子基金組合或(2)傘子單位信託⁹的子基金及由投資經理管理的緊貼指數集體投資計劃之組合務求爭取較平均資本增值為高的回報。在適當情況下，投資經理亦可酌情決定投資於並非由投資經理所管理的其他緊貼指數集體投資計劃，以達到如分散風險或觸及相關市場之目的。

中銀保誠增長基金將主要投資於股票子基金以建立其環球股票投資組合，餘下的資產投資於債券子基金。一般情況下，有關子基金將投資大部份資產於《規例》¹⁰附表1和積金局¹¹不時發出相關的守則和指引所准許的環球股票及股票相關證券，包括但不限於美國、歐洲、中國大陸、日本、香港及其他主要亞洲市場，其餘將投資於美國、歐洲及其他世界性主要貨幣的環球債券。有關子基金亦可投資於緊貼指數集體投資計劃及其他准許的證券¹⁶。若干傘子單位信託⁹的子基金及/或緊貼指數集體投資計劃可投資於中國A股。中銀保誠增長基金於任何中國A股的總投資額不得超過其資產淨值的15%。中銀保誠增長基金將積極把握世界各地的短期市場機會，及發掘其他具有長遠增長潛力的市場。投資範圍或包括現金、定期存款或貨幣市場證券。中銀保誠增長基金的風險程度一般被視為高²。

The BOC-Prudential Growth Fund is a mixed assets fund for which a majority of its assets will be invested in equities. The BOC-Prudential Growth Fund will seek to achieve a return higher than the average capital appreciation by investing in (1) a combination of sub-funds of the Umbrella Unit Trust⁹ or (2) a combination of sub-funds of the Umbrella Unit Trust⁹ and ITCIS[†] managed by the Investment Manager. Where appropriate, the Investment Manager also has a discretion to invest in other ITCIS[†] not managed by the Investment Manager for purposes such as risk diversification or to gain exposure to the relevant market(s).

The BOC-Prudential Growth Fund will be primarily invested in the equity sub-funds to form a global equity portfolio, with the balance invested in the bond sub-funds. Under normal circumstances, the sub-funds will invest a substantial portion of assets in global equities and equity-related securities as permitted under Schedule 1 to the Regulation¹⁰ and the relevant codes and guidelines issued by the MPFA¹¹ from time to time, including but not limited to the United States, Europe, Mainland China, Japan, Hong Kong and other major Asian markets. The balance will be invested in global bonds with currency exposure in the United States, Europe and others. The sub-funds may also invest in ITCIS[†] and Other Permitted Securities¹⁵. Certain sub-funds of the Umbrella Unit Trust⁹ and/or ITCIS[†] may invest in China A-shares. The BOC-Prudential Growth Fund's aggregate exposure to any China A-shares shall not exceed 15% of its net asset value. The BOC-Prudential Growth Fund will be actively managed to take advantage of both short-term market opportunities and the long-term growth potential that exist around the world. Where appropriate, cash, time deposits or money market securities may be considered. The risk level of the BOC-Prudential Growth Fund is generally regarded as high².

基金資料 Fund Data

基金總值(百萬) Fund Size (Million)	港元 HKD 11,262.35	Risk Level ² 風險程度 
推出日期 Launch Date	13/12/2000	
報價貨幣 Currency	港元 HKD	
單位價格 NAV ¹	港元 HKD 23.8713	
基金風險標記 Fund Risk Indicator ³	14.89%	
風險級別 Risk Class ⁴	5	
基金開支比率 Fund Expense Ratio ⁵	1.68%	

基金表現按港元計算 Performance in HKD⁶

	3個月 3 Months	年度至今 Year-To-Date	1年 1 Year	3年 3 Years	5年 5 Years	10年 10 Years	成立至今 Since Inception
累積回報 (%) Cumulative Return	-9.72	-14.95	-17.85	4.89	15.31	64.48	138.71
年率化回報 (%) Annualized Return	不適用 N/A	不適用 N/A	-17.85	1.61	2.89	5.10	4.12

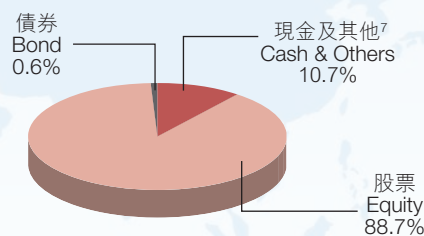
年度回報按港元計算 Calendar Year Performance in HKD⁶

	2017	2018	2019	2020	2021
實際回報 (%) Actual Return	28.39	-13.02	18.03	12.17	4.54

十大資產項目 Top Ten Holdings

證券項目 Security Holdings	佔資產淨值之百分比 % of NAV
1 TENCENT HOLDINGS LTD 騰訊控股	2.7%
2 ALIBABA GROUP HOLDING LTD 阿里巴巴	2.6%
3 AIA GROUP LTD 友邦保險	1.7%
4 HSBC HOLDINGS PLC 匯豐控股	1.4%
5 MEITUAN-W-CLASS B 美團-W-B 類別	1.3%
6 TAIWAN SEMICONDUCTOR MANUFACTURING 台積電	1.1%
7 APPLE INC	1.0%
8 MICROSOFT CORP	0.9%
9 HONG KONG EXCHANGES & CLEAR 香港交易所	0.9%
10 CHINA CONSTRUCTION BANK-H 建設銀行 -H	0.8%

基金資產分佈 Asset Allocation



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◆ Please refer to the MPF Scheme Brochure of the Scheme for further details (including risk factors, fees and charges, and fund information).

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投資政策 INVESTMENT POLICY


中銀保誠均衡基金為一均衡基金，將透過投資於(1)傘子單位信託⁹的子基金組合或(2)傘子單位信託⁹的子基金及由投資經理管理的緊貼指數集體投資計劃之組合爭取長期的資本增長。在適當情況下，投資經理亦可酌情決定投資於並非由投資經理所管理的其他緊貼指數集體投資計劃，以達到如分散風險或觸及相關市場之目的。

中銀保誠均衡基金將以組合的方式投資於股票及債券子基金。一般情況下，有關子基金將投資於《規例》¹⁰附表1和積金局¹¹不時發出相關的守則和指引所准許的環球股票及股票相關證券，包括但不限於美國、歐洲、中國大陸、日本、香港及其他主要亞洲市場，其餘將投資於美國、歐洲及其他世界性主要貨幣的環球債券。有關子基金亦可投資於緊貼指數集體投資計劃及其他准許的證券¹⁵。若干傘子單位信託⁹的子基金及/或緊貼指數集體投資計劃可投資於中國A股。中銀保誠均衡基金於任何中國A股的總投資額不得超過其資產淨值的15%。中銀保誠均衡基金將積極把握世界各地的短期市場機會，及發掘其他具有長遠增長潛力的市場。投資範圍或包括現金、定期存款或貨幣市場證券。中銀保誠均衡基金的風險程度一般被視為中至高²。

The BOC-Prudential Balanced Fund is a balanced fund which seeks to achieve a long-term capital growth by investing in (1) a combination of sub-funds of the Umbrella Unit Trust⁹ or (2) a combination of sub-funds of the Umbrella Unit Trust⁹ and ITCIS[†] managed by the Investment Manager. Where appropriate, the Investment Manager also has a discretion to invest in other ITCIS[†] not managed by the Investment Manager for purposes such as risk diversification or to gain exposure to the relevant market(s).

The BOC-Prudential Balanced Fund will be invested in a mix of equity and bond sub-funds. Under normal circumstances, the sub-funds will invest a big portion of assets in global equities and equity-related securities as permitted under Schedule 1 to the Regulation¹⁰ and the relevant codes and guidelines issued by the MPFA¹¹ from time to time, including but not limited to the United States, Europe, Mainland China, Japan, Hong Kong and other major Asian markets. The balance will be invested in global bonds with currency exposure in the United States, Europe and others. The sub-funds may also invest in ITCIS[†] and Other Permitted Securities¹⁵. Certain sub-funds of the Umbrella Unit Trust⁹ and/or ITCIS[†] may invest in China A-shares. The BOC-Prudential Balanced Fund's aggregate exposure to any China A-shares shall not exceed 15% of its net asset value. The BOC-Prudential Balanced Fund will be actively managed to take advantage of both short-term market opportunities and the long-term growth potential that exist around the world. Where appropriate, cash, time deposits or money market securities may be considered. The risk level of the BOC-Prudential Balanced Fund is generally regarded as medium to high².

基金資料 Fund Data

基金總值(百萬) Fund Size (Million)	港元 HKD 6,416.65	Risk Level ² 風險程度 
推出日期 Launch Date	13/12/2000	
報價貨幣 Currency	港元 HKD	
單位價格 NAV ¹	港元 HKD 21.0426	
基金風險標記 Fund Risk Indicator ³	10.02%	
風險級別 Risk Class ⁴	5	
基金開支比率 Fund Expense Ratio ⁵	1.67%	

基金表現按港元計算 Performance in HKD⁶

	3個月 3 Months	年度至今 Year-To-Date	1年 1 Year	3年 3 Years	5年 5 Years	10年 10 Years	成立至今 Since Inception
累積回報 (%) Cumulative Return	-8.74	-13.64	-16.21	-1.76	5.03	27.67	110.43
年化回報 (%) Annualized Return	不適用 N/A	不適用 N/A	-16.21	-0.59	0.99	2.47	3.51

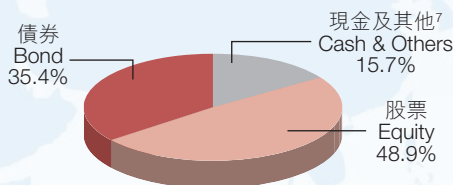
年度回報按港元計算 Calendar Year Performance in HKD⁶

	2017	2018	2019	2020	2021
實際回報 (%) Actual Return	18.36	-9.24	11.52	10.25	0.48

十大資產項目 Top Ten Holdings

證券項目 Security Holdings	佔資產淨值之百分比 % of NAV
1 TENCENT HOLDINGS LTD 騰訊控股	1.4%
2 ALIBABA GROUP HOLDING LTD 阿里巴巴	1.4%
3 JAPAN GOVT 20-YR 0.5% S/A 20MAR2038#164	1.0%
4 AIA GROUP LTD 友邦保險	0.9%
5 DEUTSCHLAND REP 0% A 15FEB2032	0.8%
6 SPANISH GOV'T 1.4% A 30JUL2028	0.8%
7 HSBC HOLDINGS PLC 匯豐控股	0.7%
8 MEITUAN-W-CLASS B 美團-W-B 類別	0.7%
9 TAIWAN SEMICONDUCTOR MANUFACTURING 台積電	0.7%
10 JAPAN GOVT 30-YR 0.4% S/A 20JUN2049#63	0.6%

基金資產分佈 Asset Allocation



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投資政策 INVESTMENT POLICY

中銀保誠平穩基金為一均衡基金，將以穩當策略減低資本損失的風險，同時亦會嘗試爭取合理水平的資本收益。中銀保誠平穩基金將投資於(1)傘子單位信託⁹的子基金組合或(2)傘子單位信託⁹的子基金及由投資經理管理的緊貼指數集體投資計劃之組合。在適當情況下，投資經理亦可酌情決定投資於並非由投資經理所管理的其他緊貼指數集體投資計劃，以達到如分散風險或觸及相關市場之目的。

中銀保誠平穩基金將以組合的方式投資於股票及債券子基金。一般情況下，有關子基金將投資大部份資產於《規例》¹⁰附表1和積金局¹¹不時發出相關的守則和指引所准許的環球股票及股票相關證券，包括但不限於美國、歐洲、中國大陸、日本、香港及其他主要亞洲市場。子基金亦將投資於美國、歐洲及其他世界性主要貨幣的環球債券。有關子基金亦可投資於緊貼指數集體投資計劃及其他准許的證券¹⁵。若干傘子單位信託⁹的子基金及/或緊貼指數集體投資計劃可投資於中國A股。中銀保誠平穩基金於任何中國A股的總投資額不得超過其資產淨值的15%。中銀保誠平穩基金將積極把握世界各地的短期市場機會，及發掘其他具有長遠增長潛力的市場。投資範圍或包括現金、定期存款或貨幣市場證券。中銀保誠平穩基金的風險程度一般被視為中²。

The BOC-Prudential Stable Fund is a balanced fund which will be invested in a conservative manner to reduce the risk of capital losses while attempting to achieve a reasonable level of capital gains. The BOC-Prudential Stable Fund will invest in (1) a combination of sub-funds of the Umbrella Unit Trust⁹ or (2) a combination of sub-funds of the Umbrella Unit Trust⁹ and ITCIS[†] managed by the Investment Manager. Where appropriate, the Investment Manager also has a discretion to invest in other ITCIS[†] not managed by the Investment Manager for purposes such as risk diversification or to gain exposure to the relevant market(s).

The BOC-Prudential Stable Fund will be invested in a mix of equity and bond sub-funds. Under normal circumstances, the sub-funds will invest in global equities and equity-related securities as permitted under Schedule 1 to the Regulation¹⁰ and the relevant codes and guidelines issued by the MPFA¹¹ from time to time, including but not limited to the United States, Europe, Mainland China, Japan, Hong Kong and other major Asian markets. The sub-funds will also invest in global bonds with currency exposure in the United States, Europe and other countries. The sub-funds may also invest in ITCIS[†] and Other Permitted Securities¹⁵. Certain sub-funds of the Umbrella Unit Trust⁹ and/or ITCIS[†] may invest in China A-shares. The BOC-Prudential Stable Fund's aggregate exposure to any China A-shares shall not exceed 15% of its net asset value. The BOC-Prudential Stable Fund will be actively managed to take advantage of both short-term market opportunities and the long-term growth potential that exist around the world. Where appropriate, cash, time deposits or money market securities may be considered. The risk level of the BOC-Prudential Stable Fund is generally regarded as medium².

基金資料 Fund Data

基金總值(百萬) Fund Size (Million)	港元 HKD 6,974.66	Risk Level ² 風險程度
推出日期 Launch Date	13/12/2000	
報價貨幣 Currency	港元 HKD	Medium 中
單位價格 NAV ¹	港元 HKD 18.6529	
基金風險標記 Fund Risk Indicator ³	7.92%	
風險級別 Risk Class ⁴	4	
基金開支比率 Fund Expense Ratio ⁵	1.67%	

基金表現按港元計算 Performance in HKD⁶

	3個月 3 Months	年度至今 Year-To-Date	1年 1 Year	3年 3 Years	5年 5 Years	10年 10 Years	成立至今 Since Inception
累積回報 (%) Cumulative Return	-8.84	-13.90	-16.30	-6.30	-1.34	9.49	86.53
年化回報 (%) Annualized Return	不適用 N/A	不適用 N/A	-16.30	-2.14	-0.27	0.91	2.93

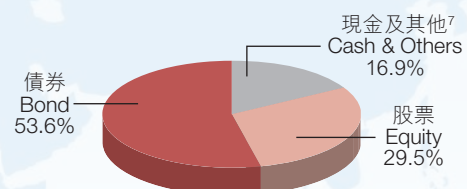
年度回報按港元計算 Calendar Year Performance in HKD⁶

	2017	2018	2019	2020	2021
實際回報 (%) Actual Return	13.00	-6.75	8.03	9.32	-1.95

十大資產項目 Top Ten Holdings

證券項目 Security Holdings	佔資產淨值之百分比 % of NAV
1 JAPAN GOVT 20-YR 0.5% S/A 20MAR2038#164	1.4%
2 DEUTSCHLAND REP 0% A 15FEB2032	1.3%
3 SPANISH GOV'T 1.4% A 30JUL2028	1.2%
4 JAPAN GOVT 30-YR 0.4% S/A 20JUN2049#63	0.9%
5 AUSTRALIAN GOVT. 3.25% S/A 21APR2029	0.8%
6 TENCENT HOLDINGS LTD 騰訊控股	0.8%
7 BERKSHIRE HATHWY 0.44% S/A 13SEP2029	0.8%
8 AUSTRALIAN GOVT. 4.75% S/A 21APR2027	0.7%
9 US TREASURY N/B 2.625% S/A 31MAY2027	0.7%
10 SINGAPORE GOV'T 2.625% S/A 01MAY2028	0.7%

基金資產分佈 Asset Allocation



◆ 計劃詳情(包括風險因素、費用及收費及基金資料)請參閱本計劃之強積金計劃說明書。

◆ Please refer to the MPF Scheme Brochure of the Scheme for further details (including risk factors, fees and charges, and fund information).

投資涉及風險。成分基金單位價格可跌亦可升。過去的表現並不代表未來的表現。

Investment involves risks. Prices of units of the Constituent Funds may go down as well as up. The past performance information is not indicative of future performance.

投資政策 INVESTMENT POLICY

中銀保誠債券基金為一債券基金，主要投資於傘子單位信託⁹的環球債券子基金，旨在提供穩定的收入來源及長期的資本增值。在一般情況下，有關子基金將投資於符合積金局¹¹不時發出的相關指引所規定的信貸評級要求的國際債券之投資組合。總體而言，該等債券以多種主要的世界性貨幣報價。主要的世界性貨幣包括但不限於港元、美元、英鎊、歐羅及日圓。有關子基金亦可投資於緊貼指數集體投資計劃及其他認可單位信託或認可互惠基金¹⁶(最多為其總資產淨值的10%)。投資範圍或包括現金、定期存款或貨幣市場證券。中銀保誠債券基金的風險程度一般被視為中²。

The BOC-Prudential Bond Fund is a bond fund which seeks to provide a stable income stream and long-term capital appreciation by investing primarily in the global bond sub-fund of the Umbrella Unit Trust⁹. Under normal circumstances, the sub-fund will invest in a portfolio of international bonds which meet the credit rating requirements as specified in the relevant guidelines issued by the MPFA¹¹ from time to time. Overall, bonds will be denominated in various major world currencies. Major world currencies include but are not limited to Hong Kong dollar, U.S. dollar, British Sterling, Euro and Japanese Yen. The sub-fund may also invest in ITCIS[†] and Other Authorized Unit Trusts or Authorized Mutual Funds¹⁶ (up to 10% of the total NAV of the sub-fund). Where appropriate, cash, time deposits or money market securities may be considered. The risk level of the BOC-Prudential Bond Fund is generally regarded as medium².

基金資料 Fund Data

基金總值(百萬) Fund Size (Million)	港元 HKD 2,114.88	Risk Level ² 風險程度
推出日期 Launch Date	15/04/2003	
報價貨幣 Currency	港元 HKD	Medium 中
單位價格 NAV ¹	港元 HKD 12.0408	
基金風險標記 Fund Risk Indicator ³	4.91%	
風險級別 Risk Class ⁴	3	
基金開支比率 Fund Expense Ratio ⁵	1.52%	

基金表現按港元計算 Performance in HKD⁶

	3個月 3 Months	年度至今 Year-To-Date	1年 1 Year	3年 3 Years	5年 5 Years	10年 10 Years	成立至今 Since Inception
累積回報 (%) Cumulative Return	-7.67	-13.10	-14.97	-12.88	-10.19	-12.37	20.41
年化回報 (%) Annualized Return	不適用 N/A	不適用 N/A	-14.97	-4.49	-2.13	-1.31	0.97

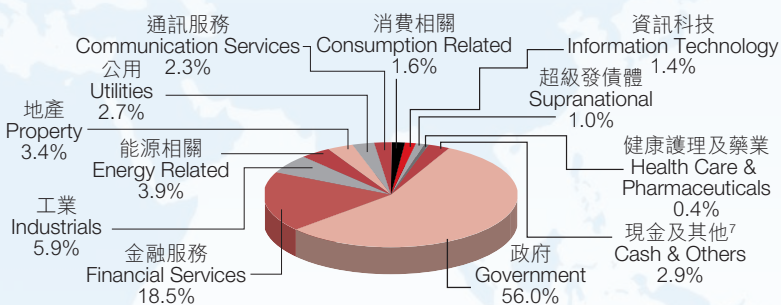
年度回報按港元計算 Calendar Year Performance in HKD⁶

	2017	2018	2019	2020	2021
實際回報 (%) Actual Return	3.76	-1.46	2.84	6.39	-5.57

十大資產項目 Top Ten Holdings

證券項目 Security Holdings	佔資產淨值之百分比 % of NAV
1 JAPAN GOVT 20-YR 0.5% S/A 20MAR2038#164	2.7%
2 DEUTSCHLAND REP 0% A 15FEB2032	2.3%
3 SPANISH GOV'T 1.4% A 30JUL2028	2.2%
4 JAPAN GOVT 30-YR 0.4% S/A 20JUN2049#63	1.7%
5 AUSTRALIAN GOVT. 3.25% S/A 21APR2029	1.5%
6 BERKSHIRE HATHWY 0.44% S/A 13SEP2029	1.4%
7 AUSTRALIAN GOVT. 4.75% S/A 21APR2027	1.4%
8 US TREASURY N/B 2.625% S/A 31MAY2027	1.4%
9 SINGAPORE GOV'T 2.625% S/A 01MAY2028	1.4%
10 CNOOC FINANCE 4.375% S/A 02MAY2028	1.3%

基金資產分佈* Asset Allocation*



* 由2018年12月17日起，此成分基金採用的行業分類方法略作更新，基金行業投資分配亦相應作出重整，而行業中「電訊」一字亦被「通訊服務」取代。

* With effect from 17 December 2018, sector classification methodology for this Constituent Fund has been updated slightly. Accordingly, the sector allocation has been restructured and the sector named "Telecom" has been replaced by "Communication Services".

◆ 計劃詳情(包括風險因素、費用及收費及基金資料)請參閱本計劃之強積金計劃說明書。

◆ Please refer to the MPF Scheme Brochure of the Scheme for further details (including risk factors, fees and charges, and fund information).

投資涉及風險。成分基金單位價格可跌亦可升。過去的表現並不代表未來的表現。

Investment involves risks. Prices of units of the Constituent Funds may go down as well as up. The past performance information is not indicative of future performance.

投資政策 INVESTMENT POLICY

中銀保誠強積金人民幣及港元貨幣市場基金為一項貨幣市場基金，透過主要投資於以人民幣和港元計值之貨幣市場及債務工具組成的投資組合以尋求達致長期總回報。中銀保誠強積金人民幣及港元貨幣市場基金的長期回報預期將跟隨以人民幣和港元計值之貨幣市場及債務工具的價格走勢。

中銀保誠強積金人民幣及港元貨幣市場基金將投資於以港元和人民幣計值的工具，即存放於香港認可財務機構的短期存款、貨幣市場工具（例如存款證和商業票據）和餘下屆滿期為兩年或以下的債務證券（包括債券、固定及浮動利率證券、可換股債券和票據）。中銀保誠強積金人民幣及港元貨幣市場基金整體持有的證券平均屆滿日不超過九十天。中銀保誠強積金人民幣及港元貨幣市場基金所投資的人民幣計值之貨幣市場工具和債務證券包括在中國大陸境外發行或分銷的證券，可由政府、半政府機構、財務機構或其他企業實體發行，而這些發行人可能是非香港或非中國機構。中銀保誠強積金人民幣及港元貨幣市場基金只投資於信貸評級符合積金局¹¹指引規定的債務工具，並將不會透過任何合格境外機構投資者配額投資於中國大陸境內發行的證券。中銀保誠強積金人民幣及港元貨幣市場基金的風險程度一般被視為低至中²。


The BOC-Prudential MPF RMB & HKD Money Market Fund is a money market fund which seeks to achieve long-term total returns by primarily investing in a portfolio of money market and debt instruments denominated in RMB and HKD. The return of the BOC-Prudential MPF RMB & HKD Money Market Fund over the long term is expected to follow the price movement of the RMB and HKD denominated money market and debt instruments.

The BOC-Prudential MPF RMB & HKD Money Market Fund will invest in HKD and RMB denominated instruments, namely short-term deposits placed with authorized financial institutions in Hong Kong, money market instruments (such as certificates of deposits and commercial paper) and debt securities including bonds, fixed and floating rate securities, convertible bonds and notes with a remaining maturity of two years or less. The average maturity of securities held by the BOC-Prudential MPF RMB & HKD Money Market Fund as a whole would not exceed 90 days. RMB denominated money market instruments and debt securities invested by the BOC-Prudential MPF RMB & HKD Money Market Fund include securities issued or distributed outside Mainland China by government, quasi-government entities, financial institutions or other corporations which may be non-Hong Kong or non-China entities. The BOC-Prudential MPF RMB & HKD Money Market Fund will only invest in debt instruments that meet the credit rating requirements under the guidelines established by the MPFA¹¹ and will not invest in securities issued within Mainland China through any qualified foreign institutional investor quota. The risk level of the BOC-Prudential MPF RMB & HKD Money Market Fund is generally regarded as low to medium².

此成分基金將至少以其資產淨值的50%持有以人民幣計值及結算的資產，因此須承受貨幣風險，且概不保證人民幣不會貶值或人民幣不會有貶值的風險。人民幣並不是自由兌換貨幣，須遵守外匯管制政策和撤資限制。此成分基金亦須承受某些其他特定風險，包括但不限於投資項目有限、交易對手的信貸／無償債能力風險、人民幣債務證券投資流通性風險及人民幣債務證券投資利率風險，詳情請參閱本計劃之強積金計劃說明書第4.1節「風險因素」之III部份。

本計劃成員應留意，投資於中銀保誠強積金人民幣及港元貨幣市場基金並不等於將資金存入銀行或接受存款公司，亦未必可按認購值贖回投資項目。另外，此成分基金並不受香港金融管理局監管。

基金資料 Fund Data

基金總值(百萬) Fund Size (Million)	港元 HKD 966.32	Risk Level ² 風險程度 
推出日期 Launch Date	02/04/2013	
報價貨幣 Currency	港元 HKD	Low to Medium 低至中
單位價格 NAV ¹	港元 HKD 11.5294	
基金風險標記 Fund Risk Indicator ³	2.99%	
風險級別 Risk Class ⁴	3	
基金開支比率 Fund Expense Ratio ⁵	0.61%	

基金表現按港元計算 Performance in HKD⁶

	3個月 3 Months	年度至今 Year-To-Date	1年 1 Year	3年 3 Years	5年 5 Years	10年 10 Years	成立至今 Since Inception
累積回報 (%) Cumulative Return	-2.84	-2.05	-0.10	7.39	12.18	-	15.29
年化回報 (%) Annualized Return	不適用 N/A	不適用 N/A	-0.10	2.41	2.33	-	1.55

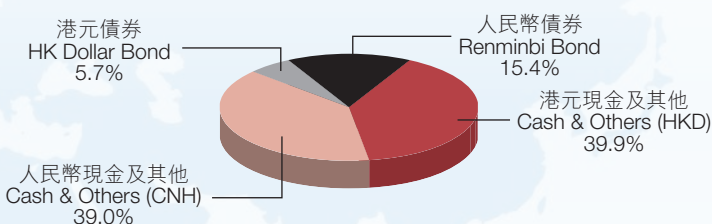
年度回報按港元計算 Calendar Year Performance in HKD⁶

	2017	2018	2019	2020	2021
實際回報 (%) Actual Return	7.76	-0.57	1.12	6.19	3.25

十大資產項目 Top Ten Holdings

證券項目 Security Holdings	佔資產淨值之百分比 % of NAV
1 RABOBANK UA HK 3.33% A 15MAR2023	4.9%
2 HK MTGE CORP 2.8% A 07MAR2023	4.9%
3 CHINA DEV BK/HK H+1.95% Q 09NOV2022	2.6%
4 CA IM BK COMM 0% A 25APR2023	2.4%
5 BSH BOSCH UND SI 4.375% S/A 25JUL2022	1.7%
6 KDB ASIA LTD H+0.15% Q 05JUN2023	1.6%
7 SUMITOMO MITSUI 2.8% A 21JUN2023	1.5%
8 KOREA DEV BK/SG 2.66% A 15JUL2022	1.5%

基金資產分佈 Asset Allocation



This Constituent Fund is expected to hold at least 50% of its net asset value in assets denominated and settled in RMB, and thus is subject to currency risk, and there is no guarantee that the RMB will not depreciate or RMB will not be subject to devaluation. RMB is not freely convertible and is subject to policies of exchange controls and repatriation restrictions. This Constituent Fund is also subject to certain other specific risks, including but not limited to limited pool of investments, credit/insolvency risk of counterparties, liquidity risk for RMB debt securities investment and interest rate risk for RMB debt securities investment. Please refer to part III of section 4.1 – "Risk Factors" of the MPF Scheme Brochure of the Scheme for details. Members of the Scheme should note that the investment in the BOC-Prudential MPF RMB & HKD Money Market Fund is not the same as placing funds on deposit with a bank or deposit-taking company and that there is no obligation to redeem the investment at the subscription value and that this Constituent Fund is not subject to the supervision of the Hong Kong Monetary Authority.

◆ 計劃詳情(包括風險因素、費用及收費及基金資料)請參閱本計劃之強積金計劃說明書。

◆ Please refer to the MPF Scheme Brochure of the Scheme for further details (including risk factors, fees and charges, and fund information).

投資涉及風險。成分基金單位價格可跌亦可升。過去的表現並不代表未來的表現。


Investment involves risks. Prices of units of the Constituent Funds may go down as well as up. The past performance information is not indicative of future performance.

投資政策 INVESTMENT POLICY

中銀保誠強積金保守基金目標為獲取較港元儲蓄戶口存款利率為高的投資回報。中銀保誠強積金保守基金主要投資於存款及債務證券，投資組合之平均到期日不多於九十日。根據《規例》¹⁰附表1第16條以有效貨幣風險計算，中銀保誠強積金保守基金必須持有總值相等於該成分基金的總市值的港元貨幣投資項目。中銀保誠強積金保守基金的風險程度一般被視為低²。

The BOC-Prudential MPF Conservative Fund aims at achieving a return higher than the interest rate in Hong Kong dollar savings account. The BOC-Prudential MPF Conservative Fund will be invested in deposits and debt securities with an average portfolio maturity of not exceeding 90 days and will have a total value of HKD currency investments equal to the total market value of the BOC-Prudential MPF Conservative Fund, as measured by the effective currency exposure in accordance with section 16 of Schedule 1 to the Regulation¹⁰. The risk level of the BOC-Prudential MPF Conservative Fund is generally regarded as low².

基金資料 Fund Data

基金總值(百萬) Fund Size (Million)	港元 HKD 10,469.47	Risk Level ² 風險程度
推出日期 Launch Date	13/12/2000	
報價貨幣 Currency	港元 HKD	
單位價格 NAV ¹	港元 HKD 12.0936	
基金風險標記 Fund Risk Indicator ³	0.20%	
風險級別 Risk Class ⁴	1	
基金開支比率 Fund Expense Ratio ⁵	0.76%	

基金表現按港元計算 Performance in HKD⁶

	3個月 3 Months	年度至今 Year-To-Date	1年 1 Year	3年 3 Years	5年 5 Years	10年 10 Years	成立至今 Since Inception
累積回報 (%) Cumulative Return	0.00	0.00	0.00	1.66	3.51	4.94	20.94
年化回報 (%) Annualized Return	不適用 N/A	不適用 N/A	0.00	0.55	0.69	0.48	0.89
基準指數* (累積回報)(%) Benchmark Index* (Cumulative Return)	0.00	0.00	0.00	0.04	0.15	0.18	8.73
基準指數* (年化回報)(%) Benchmark Index* (Annualized Return)	不適用 N/A	不適用 N/A	0.00	0.01	0.03	0.02	0.39

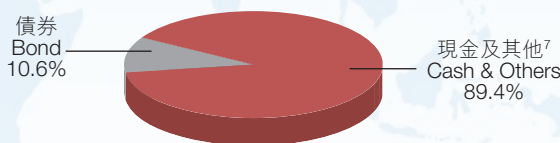
年度回報按港元計算 Calendar Year Performance in HKD⁶

	2017	2018	2019	2020	2021
實際回報 (%) Actual Return	0.29	1.00	1.48	0.88	0.00
訂明儲蓄利率* (實際回報) (%) Prescribed Saving Rate* (Actual Return)	0.01	0.04	0.10	0.00	0.00

十大資產項目 Top Ten Holdings

證券項目 Security Holdings	佔資產淨值之百分比 of NAV
1 KDB ASIA LTD H+0.15% Q 05JUN2023	1.4%
2 BANK OF COMM/SYD 0% A 13JUL2022	1.4%
3 HK MTGE CORP H+0.02% Q 07FEB2023	1.0%
4 HK MTGE CORP H-0.05% Q 11MAY2023	1.0%
5 HK MTGE CORP H+0% Q 24FEB2023	0.9%
6 CK PROPERTY FIN 2.25% Q 25AUG2022	0.9%
7 KDB ASIA LTD H+0.2% Q 28JUN2023	0.8%
8 CA IM BK COMM 0% A 31MAR2023	0.7%
9 SUMITOMO MITSUI 2.8% A 21JUN2023	0.7%
10 CA IM BK COMM 0% A 25APR2023	0.7%

基金資產分佈 Asset Allocation



[^] 由2009年9月30日起，中銀保誠保本基金已改名為中銀保誠強積金保守基金。

* 訂明儲蓄利率被採用為基金指標。

本計劃成員應留意，投資於中銀保誠強積金保守基金並不等於將資金存入銀行或接受存款公司，亦未必可按認購值贖回投資項目。另外，此成分基金並不受香港金融管理局監管。

[^] With effect from 30 September 2009, BOC-Prudential Capital Preservation Fund has been renamed to BOC-Prudential MPF Conservative Fund.

* Prescribed Savings Rate is used as the benchmark index.

Members of the Scheme should note that the investment in the BOC-Prudential MPF Conservative Fund is not the same as placing funds on deposit with a bank or deposit-taking company and that there is no obligation to redeem the investment at the subscription value and that this Constituent Fund is not subject to the supervision of the Hong Kong Monetary Authority.

◆ 計劃詳情(包括風險因素、費用及收費及基金資料)請參閱本計劃之強積金計劃說明書。

◆ Please refer to the MPF Scheme Brochure of the Scheme for further details (including risk factors, fees and charges, and fund information).

投資涉及風險。成分基金單位價格可跌亦可升。過去的表現並不代表未來的表現。

Investment involves risks. Prices of units of the Constituent Funds may go down as well as up. The past performance information is not indicative of future performance.

投資政策 INVESTMENT POLICY

中銀保誠核心累積基金旨在透過環球分散方式投資為計劃成員提供資本增值。中銀保誠核心累積基金旨在達致一個以參考組合作為相應參考之表現。然而，中銀保誠核心累積基金的表現可能與參考組合的表現有所偏差。潛在偏差有可能源於基礎資產組成、市場流動性及轉換基礎投資組合的時差等因素。

中銀保誠核心累積基金目標透過投資於傘子單位信託⁹的股票子基金及／或緊貼指數集體投資計劃之組合，持有其60%基礎資產於較高風險資產¹⁷，其餘資產則透過投資於傘子單位信託⁹的債券子基金及／或緊貼指數集體投資計劃之組合，投資於較低風險資產¹⁸。較高風險資產¹⁷的資產分佈或會因為不同股票及債券市場的價格走勢有別而在55%至65%之間上落。

為求達致投資目標，中銀保誠核心累積基金將會採取組合管理基金架構，投資於兩項或以上的傘子單位信託⁹的子基金及／或緊貼指數集體投資計劃，而該等緊貼指數集體投資計劃可能是從由投資經理管理的緊貼指數集體投資計劃或從市場上挑選。若干傘子單位信託⁹的子基金及／或緊貼指數集體投資計劃可投資於中國A股。中銀保誠核心累積基金於任何中國A股的總投資額不得超過其資產淨值的10%。傘子單位信託⁹子基金可投資於緊貼指數集體投資計劃及其他准許的證券¹⁵（當中包括最多為其總資產淨值的10%可投資於其他認可單位信託或認可互惠基金¹⁶）。

中銀保誠核心累積基金採取以下投資策略：利用緊貼指數集體投資計劃及／或積極管理傘子單位信託⁹的子基金，以參與股票及債券市場。受預設投資策略相關的強積金法例及要求的規限下，投資經理擁有酌情權按其決定的比例靈活分配資產於傘子單位信託⁹子基金及／或緊貼指數集體投資計劃。中銀保誠核心累積基金的風險程度一般被視為中至高²。


The investment objective of the BOC-Prudential Core Accumulation Fund is to seek to provide capital growth to members by investing in a globally diversified manner. It aims to achieve a performance that is referenced against the Reference Portfolio. However, it should be noted that the performance of the BOC-Prudential Core Accumulation Fund and the performance of the Reference Portfolio may diverge. Potential divergence may be caused by factors such as composition of the underlying assets, liquidity of the market and timing difference for changes to the underlying investment portfolio.

The BOC-Prudential Core Accumulation Fund targets to hold 60% of its underlying assets in higher risk assets¹⁷ through investing in a combination of equity sub-funds of the Umbrella Unit Trust⁹ and/or ITCIS[†], with the remainder investing in lower risk assets¹⁸ through investing in a combination of bond sub-funds of the Umbrella Unit Trust⁹ and/or ITCIS[†]. The asset allocation of higher risk assets¹⁷ may vary between 55% and 65% due to differing price movements of various equity and bond markets.

In order to achieve the investment objective, the BOC-Prudential Core Accumulation Fund will be structured as a portfolio management fund investing in two or more sub-funds of the Umbrella Unit Trust⁹ and/or ITCIS[†] which may be the ITCIS[†] managed by the Investment Manager or the ITCIS[†] selected from those available in the markets. Certain sub-funds of the Umbrella Unit Trust⁹ and/or ITCIS[†] may invest in China A-shares. The BOC-Prudential Core Accumulation Fund's aggregate exposure to any China A-shares shall not exceed 10% of its net asset value. The sub-funds of the Umbrella Unit Trust⁹ may invest in ITCIS[†] and Other Permitted Securities¹⁵ (which include up to 10% of its total NAV in Other Authorized Unit Trusts or Authorized Mutual Funds¹⁶).

The BOC-Prudential Core Accumulation Fund adopts the following investment strategy: it utilizes index tracking ITCIS[†] and/or actively managed sub-funds of the Umbrella Unit Trust⁹ to provide exposure to equity and bond markets. The Investment Manager may, subject to the DIS-related MPF legislation and requirements, have the flexibility to allocate the assets among sub-funds of the Umbrella Unit Trust⁹ and/or ITCIS[†](s) in such proportions as it shall, at its discretion, determine. The risk level of the BOC-Prudential Core Accumulation Fund is medium to high².

基金資料 Fund Data

基金總值(百萬) Fund Size (Million)	港元 HKD 3,068.50	Risk Level ² 風險程度 
推出日期 Launch Date	01/04/2017	
報價貨幣 Currency	港元 HKD	
單位價格 NAV ¹	港元 HKD 12.7522	
基金風險標記 Fund Risk Indicator ³	10.80%	
風險級別 Risk Class ⁴	5	
基金開支比率 Fund Expense Ratio ⁵	0.80%	

基金表現按港元計算 Performance in HKD⁶

	3個月 3 Months	年度至今 Year-To-Date	1年 1 Year	3年 3 Years	5年 5 Years	10年 10 Years	成立至今 Since Inception
累積回報 (%) Cumulative Return	-11.26	-15.32	-12.59	10.75	23.73	-	27.52
年化回報 (%) Annualized Return [▲]	不適用 N/A	不適用 N/A	-12.59	3.46	4.35	-	4.75
參考投資組合 (累積回報)(%) Reference Portfolio* (Cumulative Return)	-11.30	-15.54	-12.78	9.20	21.82	-	25.31
參考投資組合 (年化回報)(%) Reference Portfolio* [▲] (Annualized Return)	不適用 N/A	不適用 N/A	-12.78	2.98	4.03	-	4.39

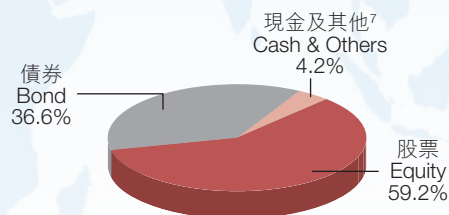
年度回報按港元計算 Calendar Year Performance in HKD⁶

	2017	2018	2019	2020	2021
實際回報 (%) Actual Return	9.89	-5.43	16.95	12.99	9.66
參考投資組合 (實際回報)(%) Reference Portfolio* (Actual Return)	9.74	-5.79	17.03	12.06	9.43

十大資產項目 Top Ten Holdings

證券項目 Security Holdings	佔資產淨值之百分比 % of NAV
1 APPLE INC	2.3%
2 MICROSOFT CORP	2.1%
3 AMAZON.COM INC	1.0%
4 ISHARES LATIN AMERICA 40 ETF	0.8%
5 ALPHABET INC-CL A	0.7%
6 ALPHABET INC-CL C	0.7%
7 TESLA INC	0.6%
8 UNITEDHEALTH GROUP INC	0.5%
9 JOHNSON & JOHNSON	0.5%
10 TAIWAN SEMICONDUCTOR MANUFACTURING 台積電	0.4%

基金資產分佈 Asset Allocation



◆ 計劃詳情(包括風險因素、費用及收費及基金資料)請參閱本計劃之強積金計劃說明書。

◆ Please refer to the MPF Scheme Brochure of the Scheme for further details (including risk factors, fees and charges, and fund information).

投資涉及風險。成分基金單位價格可跌亦可升。過去的表現並不代表未來的表現。

Investment involves risks. Prices of units of the Constituent Funds may go down as well as up. The past performance information is not indicative of future performance.

▲ 與獲認可參考投資組合比較投資表現。

▲ Performance measurement against recognised reference portfolio.

▼ 中銀保誠核心累積基金及中銀保誠65歲後基金為強積金預設投資策略基金(「預設投資策略基金」)。預設投資策略基金於2017年4月1日設立，而受託人於2017年4月3日收到供款現款及作出核實，其為2017年4月1日後的首個交易日。

▼ BOC-Prudential Core Accumulation Fund and BOC-Prudential Age 65 Plus Fund are MPF Default Investment Strategy Funds ("DIS Funds"). While the DIS Funds were established on 1 April 2017, contribution monies in cleared funds were received, reconciled and validated by the Trustee on 3 April 2017 which was the first dealing day after 1 April 2017.

* 在預設投資策略下各成分基金之參考投資組合(「參考投資組合」)為FTSE Russell使用富時強積金環球指數("FTSE Index")及富時強積金世界國債指數("FTSE FI Index")包含的數據計算。FTSE Index為FTSE及/或其授權方所有，而FTSE FI Index為FTSE FI及/或其授權方所有。"FTSE®"、"Russell®"及"FTSE Russell®"均為倫敦交易所集團公司之商標，並由FTSE Russell根據授權使用。FTSE Russell及其授權方或關聯機構與參考投資組合概無關聯，亦無保薦、建議、招攬、推薦、認可或推廣參考投資組合，且概不就因(a)使用、依賴參考投資組合、FTSE Index或FTSE FI Index(統稱為「指數資料」)或其中的任何錯誤或遺漏或(b)計算或操作、依賴或任何使用指數資料，對任何人士承擔責任。FTSE Russell或其授權方或關聯機構概不就使用指數資料中所得之結果做出任何申索、預測、保證或陳述，亦不就指數資料或其準確性、充分性、完整性或可用性提供特定用途的適銷性或適用性的任何陳述或保證。

* The Reference Portfolio for each of the Constituent Funds under the Default Investment Strategy ("Reference Portfolio") is calculated by FTSE Russell using the data contained in the FTSE MPF All-World Index (the "FTSE Index") and the FTSE MPF World Government Bond Index (the "FTSE FI Index"). The FTSE Index is owned by FTSE and/or its licensors. The FTSE FI Index is owned by FTSE FI and/or its licensors. "FTSE®", "Russell®" and "FTSE Russell®" are trademarks of the London Stock Exchange Group companies and are used by FTSE Russell under licence. Neither FTSE Russell nor its licensors or affiliates are connected to or sponsor, advise, solicit, recommend, endorse or promote the Reference Portfolio or accept any liability whatsoever to any person arising out of (a) the use of, reliance on or any error or omission in the Reference Portfolio, FTSE Index or FTSE FI Index (collectively, the "Index Materials"); or (b) the calculation or operation of, reliance on, or any use made of, the Index Materials. Neither FTSE Russell, nor its licensors or affiliates make any claim, prediction, warranty or representation as to the results to be obtained from the use of the Index Materials, or give any representations or warranties of merchantability or fitness for a particular purpose regarding the Index Materials or their accuracy, adequacy, completeness or availability.

(英文版與其中文版出現互不相符情況，概以英文版為準。)

(In the event of inconsistency or discrepancy between the English version and the Chinese versions of the disclaimer, the English language version shall prevail.)

資料來源：FTSE Russell及韋萊韜悅，數據截至2022年6月30日。

Source from : FTSE Russell and Willis Towers Watson, data as at 30 June 2022.

▲ 預設投資策略基金之基金表現(包括累積回報、年化回報和年度回報)自2017年4月3日起計算(如適用)，其為2017年4月1日後的首個交易日。參考投資組合之表現(包括年度回報)自2017年4月1日起計算(如適用)，其自2017年4月3日起按港元計算之表現如下：

▲ Performance of DIS Funds (including Cumulative Return, Annualized Return and Calendar Year Performance) are calculated since 3 April 2017 (if applicable) which was the first dealing day after 1 April 2017. Performance of the Reference Portfolios (including Calendar Year Performance) are calculated since 1 April 2017 (if applicable), performance in HKD calculated since 3 April 2017 are as follows:

	3個月 3 Months	年度至今 Year-To-Date	1年 1 Year	3年 3 Years	5年 5 Years	10年 10 Years	成立至今 Since Inception	2017年度回報 2017's Calendar Year Performance
累積回報 (%) Cumulative Return	-11.30	-15.54	-12.78	9.20	21.82	-	25.35	9.77
年化回報 (%) Annualized Return	不適用 N/A	不適用 N/A	-12.78	2.98	4.03	-	4.40	不適用 N/A

有關預設投資策略的詳情，請參閱本計劃之強積金計劃說明書第6.7節「強積金預設投資策略」。有關預設投資策略的主要風險，請參閱本計劃之強積金計劃說明書第4.1節「風險因素」之IV部份。

For details of Default Investment Strategy, please refer to section 6.7 "MPF Default Investment Strategy" of the MPF Scheme Brochure of the Scheme. For key risks relating to DIS, please refer to part IV of section 4.1 "Risk Factors" of the MPF Scheme Brochure of the Scheme.

◆ 計劃詳情(包括風險因素、費用及收費及基金資料)請參閱本計劃之強積金計劃說明書。

◆ Please refer to the MPF Scheme Brochure of the Scheme for further details (including risk factors, fees and charges, and fund information).

投資涉及風險。成分基金單位價格可跌亦可升。過去的表現並不代表未來的表現。

Investment involves risks. Prices of units of the Constituent Funds may go down as well as up. The past performance information is not indicative of future performance.

投資政策 INVESTMENT POLICY

中銀保誠65歲後基金旨在透過環球分散方式投資為計劃成員的退休積蓄提供平穩增值。中銀保誠65歲後基金旨在達致一個以參考組合作為相應參考之表現。然而，中銀保誠65歲後基金的表現可能與參考組合的表現有所偏差。潛在偏差有可能源於基礎資產組成、市場流動性及轉換基礎投資組合的時差等因素。

中銀保誠65歲後基金目標透過投資於傘子單位信託⁹的股票子基金及／或緊貼指數集體投資計劃之組合，持有其20%資產於較高風險資產¹⁷，其餘資產則透過投資於傘子單位信託⁹的債券子基金及／或緊貼指數集體投資計劃之組合，投資於較低風險資產¹⁸。較高風險資產¹⁷的資產分佈或會因為不同股票及債券市場的價格走勢有別而在15%至25%之間上落。

為求達致投資目標，中銀保誠65歲後基金將會採取組合管理基金架構，投資於兩項或以上的傘子單位信託⁹的子基金及／或緊貼指數集體投資計劃，而該等緊貼指數集體投資計劃可能是從由投資經理管理的緊貼指數集體投資計劃或從市場中挑選。若干傘子單位信託⁹的子基金及／或緊貼指數集體投資計劃可投資於中國A股。中銀保誠65歲後基金於任何中國A股的總投資額不得超過其資產淨值的10%。傘子單位信託⁹子基金可投資於緊貼指數集體投資計劃及其他准許的證券¹⁵（當中包括最多為其總資產淨值的10%可投資於其他認可單位信託或認可互惠基金¹⁶）。

中銀保誠65歲後基金採取以下投資策略：利用緊貼指數集體投資計劃及／或積極管理傘子單位信託⁹的子基金，以參與股票及債券市場。受預設投資策略相關的強積金法例及要求的規限下，投資經理擁有酌情權按其決定的比例靈活分配資產於傘子單位信託⁹子基金及／或緊貼指數集體投資計劃。中銀保誠65歲後基金的風險程度一般被視為中²。

The investment objective of the BOC-Prudential Age 65 Plus Fund is to seek to provide stable growth for the retirement savings to members by investing in a globally diversified manner. It aims to achieve a performance that is referenced against the Reference Portfolio. However, it should be noted that the performance of the BOC-Prudential Age 65 Plus Fund and the performance of the Reference Portfolio may diverge. Potential divergence may be caused by factors such as composition of the underlying assets, liquidity of the market and timing differences for changes to the underlying investment portfolio.

The BOC-Prudential Age 65 Plus Fund targets to hold 20% of its assets in higher risk assets¹⁷ through investing in a combination of equity sub-funds of the Umbrella Unit Trust⁹ and/or ITCIS[†], with the remainder investing in lower risk assets¹⁸ through investing in a combination of bond sub-funds of the Umbrella Unit Trust⁹ and/or ITCIS[†]. The asset allocation of higher risk assets¹⁷ may vary between 15% and 25% due to differing price movements of various equity and bond markets.

In order to achieve the investment objective, the BOC-Prudential Age 65 Plus Fund will be structured as a portfolio management fund investing in two or more sub-funds of the Umbrella Unit Trust⁹ and/or ITCIS[†] which may be the ITCIS[†] managed by the Investment Manager or the ITCIS[†] selected from those available in the markets. Certain sub-funds of the Umbrella Unit Trust⁹ and/or ITCIS[†] may invest in China A-shares. The BOC-Prudential Age 65 Plus Fund's aggregate exposure to any China A-shares shall not exceed 10% of its net asset value. The sub-funds of the Umbrella Unit Trust⁹ may invest in ITCIS[†] and Other Permitted Securities¹⁵ (which include up to 10% of its total NAV in Other Authorized Unit Trusts or Authorized Mutual Funds¹⁶).

The BOC-Prudential Age 65 Plus Fund adopts the following investment strategy: it utilizes index tracking ITCIS[†] and/or actively managed sub-funds of the Umbrella Unit Trust⁹ to provide exposure to equity and bond markets. The Investment Manager may, subject to the DIS-related MPF legislation and requirements, have the flexibility to allocate the assets among sub-funds of the Umbrella Unit Trust⁹ and/or ITCIS[†](s) in such proportions as it shall, at its discretion, determine. The risk level of the BOC-Prudential Age 65 Plus Fund is medium².

基金資料 Fund Data

基金總值(百萬) Fund Size (Million)	港元 HKD 1,053.23	Risk Level ² 風險程度
推出日期 Launch Date	01/04/2017	
報價貨幣 Currency	港元 HKD	Medium 中
單位價格 NAV ¹	港元 HKD 10.8205	
基金風險標記 Fund Risk Indicator ³	4.94%	
風險級別 Risk Class ⁴	3	
基金開支比率 Fund Expense Ratio ⁵	0.82%	

基金表現按港元計算 Performance in HKD⁶

	3個月 3 Months	年度至今 Year-To-Date	1年 1 Year	3年 3 Years	5年 5 Years	10年 10 Years	成立至今 Since Inception
累積回報 (%) Cumulative Return	-7.07	-11.59	-10.85	-0.33	7.58	-	8.20
年化回報 (%) Annualized Return [▲]	不適用 N/A	不適用 N/A	-10.85	-0.11	1.47	-	1.52
參考投資組合 (累積回報)(%) Reference Portfolio* (Cumulative Return)	-7.09	-11.76	-11.05	-1.39	6.32	-	7.62
參考投資組合 (年化回報)(%) Reference Portfolio* (Annualized Return)	不適用 N/A	不適用 N/A	-11.05	-0.47	1.23	-	1.41

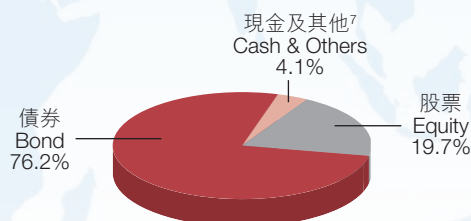
年度回報按港元計算 Calendar Year Performance in HKD⁶

	2017	2018	2019	2020	2021
實際回報 (%) Actual Return	3.05	-1.40	9.67	8.68	1.06
參考投資組合 (實際回報)(%) Reference Portfolio* (Actual Return)	3.69	-1.55	9.63	8.21	0.71

十大資產項目 Top Ten Holdings

證券項目 Security Holdings	佔資產淨值之百分比 % of NAV
1 APPLE INC	0.8%
2 MICROSOFT CORP	0.7%
3 US TREASURY N/B 2.625% S/A 15FEB2029	0.5%
4 US TREASURY N/B 1.25% S/A 15AUG2031	0.5%
5 US TREASURY N/B 0.25% S/A 15MAR2024	0.4%
6 US TREASURY N/B 1.875% S/A 15FEB2032	0.4%
7 US TREASURY N/B 0.75% S/A 31DEC2023	0.4%
8 US TREASURY N/B 1.375% S/A 15NOV2031	0.4%
9 US TREASURY N/B 1.5% S/A 15FEB2030	0.4%
10 US TREASURY N/B 0.125% S/A 15JAN2024	0.4%

基金資產分佈 Asset Allocation



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Investment involves risks. Prices of units of the Constituent Funds may go down as well as up. The past performance information is not indicative of future performance.

▲ 與獲認可參考投資組合比較投資表現。

▲ Performance measurement against recognised reference portfolio.

▼ 中銀保誠核心累積基金及中銀保誠65歲後基金為強積金預設投資策略基金(「預設投資策略基金」)。預設投資策略基金於2017年4月1日設立，而受託人於2017年4月3日收到供款現款及作出核實，其為2017年4月1日後的首個交易日。

▼ BOC-Prudential Core Accumulation Fund and BOC-Prudential Age 65 Plus Fund are MPF Default Investment Strategy Funds ("DIS Funds"). While the DIS Funds were established on 1 April 2017, contribution monies in cleared funds were received, reconciled and validated by the Trustee on 3 April 2017 which was the first dealing day after 1 April 2017.

* 在預設投資策略下各成分基金之參考投資組合(「參考投資組合」)為FTSE Russell使用富時強積金環球指數("FTSE Index")及富時強積金世界國債指數("FTSE FI Index")包含的數據計算。FTSE Index為FTSE及/或其授權方所有，而FTSE FI Index為FTSE FI及/或其授權方所有。"FTSE®"、"Russell®"及"FTSE Russell®"均為倫敦交易所集團公司之商標，並由FTSE Russell根據授權使用。FTSE Russell及其授權方或關聯機構與參考投資組合概無關聯，亦無保薦、建議、招攬、推薦、認可或推廣參考投資組合，且概不就因(a)使用、依賴參考投資組合、FTSE Index或FTSE FI Index(統稱為「指數資料」)或其中的任何錯誤或遺漏或(b)計算或操作、依賴或任何使用指數資料，對任何人士承擔責任。FTSE Russell或其授權方或關聯機構概不就使用指數資料中所得之結果做出任何申索、預測、保證或陳述，亦不就指數資料或其準確性、充分性、完整性或可用性提供特定用途的適銷性或適用性的任何陳述或保證。

* The Reference Portfolio for each of the Constituent Funds under the Default Investment Strategy ("Reference Portfolio") is calculated by FTSE Russell using the data contained in the FTSE MPF All-World Index (the "FTSE Index") and the FTSE MPF World Government Bond Index (the "FTSE FI Index"). The FTSE Index is owned by FTSE and/or its licensors. The FTSE FI Index is owned by FTSE FI and/or its licensors. "FTSE®", "Russell®" and "FTSE Russell®" are trademarks of the London Stock Exchange Group companies and are used by FTSE Russell under licence. Neither FTSE Russell nor its licensors or affiliates are connected to or sponsor, advise, solicit, recommend, endorse or promote the Reference Portfolio or accept any liability whatsoever to any person arising out of (a) the use of, reliance on or any error or omission in the Reference Portfolio, FTSE Index or FTSE FI Index (collectively, the "Index Materials"); or (b) the calculation or operation of, reliance on, or any use made of, the Index Materials. Neither FTSE Russell, nor its licensors or affiliates make any claim, prediction, warranty or representation as to the results to be obtained from the use of the Index Materials, or give any representations or warranties of merchantability or fitness for a particular purpose regarding the Index Materials or their accuracy, adequacy, completeness or availability.

(英文版與其中文版出現互不相符情況，概以英文版為準。)

(In the event of inconsistency or discrepancy between the English version and the Chinese versions of the disclaimer, the English language version shall prevail.)

資料來源：FTSE Russell及韋萊韜悅，數據截至2022年6月30日。

Source from :FTSE Russell and Willis Towers Watson, data as at 30 June 2022.

▲ 預設投資策略基金之基金表現(包括累積回報、年化回報和年度回報)自2017年4月3日起計算(如適用)，其為2017年4月1日後的首個交易日。參考投資組合之表現(包括年度回報)自2017年4月1日起計算(如適用)，其自2017年4月3日起按港元計算之表現如下：

▲ Performance of DIS Funds (including Cumulative Return, Annualized Return and Calendar Year Performance) are calculated since 3 April 2017 (if applicable) which was the first dealing day after 1 April 2017. Performance of the Reference Portfolios (including Calendar Year Performance) are calculated since 1 April 2017 (if applicable), performance in HKD calculated since 3 April 2017 are as follows:

	3個月 3 Months	年度至今 Year-To-Date	1年 1 Year	3年 3 Years	5年 5 Years	10年 10 Years	成立至今 Since Inception	2017年度回報 2017's Calendar Year Performance
累積回報 (%) Cumulative Return	-7.09	-11.76	-11.05	-1.39	6.32	-	7.49	3.57
年化回報 (%) Annualized Return	不適用 N/A	不適用 N/A	-11.05	-0.47	1.23	-	1.39	不適用 N/A

有關預設投資策略的詳情，請參閱本計劃之強積金計劃說明書第6.7節「強積金預設投資策略」。有關預設投資策略的主要風險，請參閱本計劃之強積金計劃說明書第4.1節「風險因素」之IV部份。

For details of Default Investment Strategy, please refer to section 6.7 "MPF Default Investment Strategy" of the MPF Scheme Brochure of the Scheme. For key risks relating to DIS, please refer to part IV of section 4.1 "Risk Factors" of the MPF Scheme Brochure of the Scheme.

◆ 計劃詳情(包括風險因素、費用及收費及基金資料)請參閱本計劃之強積金計劃說明書。

◆ Please refer to the MPF Scheme Brochure of the Scheme for further details (including risk factors, fees and charges, and fund information).

投資涉及風險。成分基金單位價格可跌亦可升。過去的表現並不代表未來的表現。

Investment involves risks. Prices of units of the Constituent Funds may go down as well as up. The past performance information is not indicative of future performance.

市場概覽⁸ MARKET OVERVIEW⁸

美國方面，雖然就業市場數據維持穩健，但 ISM採購經理人指數和消費者信心指數在第2季度跌至本週期內的低位，引發對經濟衰退的擔憂加劇。與此同時，在俄烏衝突持續和供應鏈瓶頸的情況下，通脹率於期內持續急升。為控制通脹上升壓力，聯儲局在5月份和6月份分別大幅加息50點子和75點子。央行也於6月份開始縮減資產負債表規模，並在7月份的聯邦公開市場操作委員會會議上暗示將進一步加息50點子或75點子。此後，投資者大幅上調加息預期，並預計2022年下半年可能將再次加息175點子。因此，美國國債孳息率於季內整體上行，整體孳息率曲線輕微陡峭。按季而言，10年期美國國債孳息率和2年期美國國債孳息率分別上升67.5點子和62點子至3.016%和2.957%。

歐元區方面，隨著對更積極的貨幣政策正常化的預期升溫以及區內能源價格急升導致通脹風險上升，歐元區政府債券的整體孳息率曲線上行。為對抗高通脹，歐洲央行行長拉加德宣佈自7月1日起結束資產購買計劃，並表示將在7月底的會議上開始首次加息。因此，2年期德國國債孳息率自2014年以來首次回升至正值區域，而第2季度10年期國債孳息率上漲79點子至1.333%。與此同時，由於投資者擔心歐洲央行減少其政策支持，意大利10年期國債表現落後，其孳息率上升122點子。

環球股票指數於2022年第2季度下跌。通脹憂慮和量化緊縮使股市嚴重受壓。季度收益報告令人失望亦令跌幅加劇。所有行業均錄得跌幅。投資者在市場波動性加劇下尋求避險資產，防守性行業因而優於大市表現。由於潛在衰退引發對石油需求的憂慮，儘管能源相關行業初期錄得升幅，但仍然收跌。

In the U.S., although job market data remained healthy, the ISM PMI data and consumer sentiment dropped to this cycle lows in the second quarter, which led to rising concern of economic recession. Meanwhile, inflation rates continued to climb up in the review period amid prolonged Russia/Ukraine conflict and supply chain constraints. In order to control rising inflation pressure, the Fed aggressively raised interest rate by 50bps and 75bps respectively in May and June. The central bank also started to shrink balance sheet in June and signaled further rate hike of 50bps or 75bps in July FOMC meeting. Following that, investors sharply revised up rate hike expectation and priced in probability of another 175bps rate hike in the second half of 2022. As a result, overall U.S. Treasury yields traded up in the quarter and overall yield curve slightly steepened. On quarter to quarter basis, 10-year U.S. Treasury yield and 2-year U.S. Treasury yield rose by 67.5bps and 62bps respectively to 3.016% and 2.957%.

In the Eurozone, overall Euro government bond yields traded higher in response to mounting expectations over more aggressive monetary policy normalization and rising inflation risk amidst higher energy prices in the region. In order to fight high inflation rate, ECB President Christine Lagarde announced to end asset purchase program as of 1 July and signaled to start first rate hike in late July meeting. As a result, 2-year German bund yield traded back to positive territory for the first time since 2014, while 10-year yield recorded 79 basis points gain for the second quarter to 1.333%. Meanwhile, 10-year Italian government bond underperformed with yield rising by 122bps as investors worried about reduction of policy support from the ECB.

Global equity index slumped in 2Q22. Inflationary concerns and quantitative tightening weighed heavily on stocks. Disappointing quarterly earnings reports also contributed to the fall. All sectors declined. Investors sought risk-off assets amid heightened market volatility, therefore defensive sector outperformed the broader market. Due to oil demand concerns sparked by a potential recession, Energy related names ended in negative territory despite recording gains initially.

中銀保誠中國股票基金 BOC-Prudential China Equity Fund

內地基準指數於第2季度顯著反彈，而外圍市場仍受累於美國利率預測和環球經濟的增長前景。由於上海與檢疫相關的封關和環球市場疲軟，內地股市實際上於4月份進一步下跌，但中央政治局於4月份下旬發出促進增長的特別信息開始安撫市場。於5月份上海等內地城市的預期和實際重新開放逐漸增強市場情緒，人民幣兌美元匯率趨於穩定。隨著國家下調房貸利率和汽車購置補貼、調整隔離期、宏觀數據恢復彈性以及央行注入銀行流動性等刺激措施的提振，內地股市於6月份上升，並收復4月份和5月份的跌幅。上證綜合指數、深證綜合指數和滬深300指數分別於第2季度上升4.5%、5.0%、6.2%和5.7%。恒生H股指數於季內以1.9%的升幅落後於內地同儕，因期內的反彈升幅被部份主要互聯網相關平台和金融服務權重股的跌幅所抵銷。

本基金於第2季度錄得正回報，主要受惠於消費和科技相關持股的上升。本基金將於未來數季度內繼續專注很大機會受惠於政府刺激措施和財務實力穩健的行業。由於多重宏觀不確定性仍然存在以及中國寬鬆的逆週期措施，本基金將維持多元化的投資組合，並利用即將出台的市場利好政策來調整其行業配置和持股。風險方面，本基金將密切關注：(i) 息差在美國最新的利率預測軌跡下對人民幣所帶來的影響、(ii) 新冠病毒於中國再現和應對措施及其帶來對經濟和社會的影響、(iii) 中美關係的演變和相關地緣政治問題，以及 (iv) 滬港通和深港通所引致的資金流向及/或股票偏好的潛在變化。

Mainland benchmark indices rebounded notably in the second quarter while external markets were still dragged by U.S. interest rate projection and global economic growth outlook. Mainland equities actually sank further in April due to quarantine-related close down of Shanghai and global market softness, but a special pro-growth message delivered by central politburo in late April started to soothe the market. Anticipation and actual reopening of Shanghai and other mainland cities gradually strengthened market sentiment in May, along with stabilized RMB exchange rate against USD. With the uplift of stimulus including national mortgage rates cut and automobiles purchase subsidies, quarantine period recalibrations, macro data resilience, and PBoC's interbank liquidity injection, mainland equities rallied in June and recovered the lost-ground in April and May. Shanghai Composite, Shenzhen Composite, CSI300, and ChiNext Index rose +4.5%, +5.0%, +6.2%, and +5.7% respectively in the second quarter. Hang Seng H-share Index trailed its mainland peers with a +1.9% gain for the quarter, as the rebound was discounted by decline of several major internet-related platforms and Financial Services heavyweights during the period.

The Fund registered a positive return in the second quarter, led by the gain of Consumption and Technology related exposure. In coming quarters, the Fund would remain focus on sectors with high beneficial likelihood from government stimulus and healthy financial strength. In view of lingering multiple macro uncertainties and China's counter-cyclical loosening measures, the Fund would maintain a diversified portfolio and leverage on upcoming market-favorable policies to modify its sector allocation and stockholding. For the risks aspect, the Fund would closely monitor: (i) the impact of interest rate differential on RMB with reference to the latest trajectory of interest rate projection in U.S.; (ii) COVID resurgence and countermeasures in China and the derived economic and social impacts; (iii) evolution of the Sino-U.S. relationship and related geo-political issues; and (iv) potential fund flows changes and/or stock preference corresponding to the Shanghai and Shenzhen-Hong Kong Stock Connect.

中銀保誠香港股票基金 BOC-Prudential Hong Kong Equity Fund

上海檢疫封關和環球市場疲軟於4月份令香港市場受壓，但上海和其他內地城市的預期和實際重新開放於5月份逐漸逆轉趨勢。6月份反彈收窄，因中國加強各項支持措施以及對中央政府將為香港特別行政區成立25週年致以實質性問候的樂觀預期，被月內能源行業回落和主要外圍市場波動所抵銷。消費行業受惠於中國主要城市的重新開放和汽車購置補貼出台。由於香港市場的避險情緒消退，公用行業為主要落後行業。

本基金於第2季度錄得正回報，主要受惠於消費和科技相關行業的增長。受主要經濟體加息幅度的不確定性和中國下調企業盈利的影響，近期市場前景可能會持續波動。長遠而言，在遏制Omicron新冠病毒的進展和中國經濟的寬鬆立場下，本基金仍維持謹慎樂觀，而環球經濟和社會措施的正常化將加劇。本基金將持續專注於財務實力穩健且很可能受惠於政府刺激措施的行業，並將於主要價格疲軟時增加投資組合在與特別是環保相關的政府政策一致的行業持股。

Quarantine-related close down of Shanghai and global market softness weighed on Hong Kong market in April, but anticipation and actual reopening of Shanghai and other mainland cities gradually reversed the momentum in May. Rebound was truncated in June, as uplift of various supporting measures in China and sanguine expectation of substantial greetings to be gifted from central government for the 25th anniversary of HKSAR, was discounted by the retreat of Energy sector and volatility of major external markets during the month. Consumer names benefited from reopening of major cities and roll-out of automobile purchase subsidies in China. Utilities sector was the main laggard, as risk-off sentiment faded in Hong Kong market.

The Fund registered a positive return in second quarter, led by the gain of Consumption and Technology related exposure. Near term market outlook may remain volatile due to the uncertain magnitude of interest rates hike among major economies and downward earnings revision of Chinese corporates. On longer term, the Fund remains cautiously optimistic in view of progress in COVID-Omicron containment and China's economic loosening stance, while normalization of global economic and social measures would intensify. The Fund would remain focus on sectors with healthy financial strength and high beneficial likelihood from government stimulus, and would leverage on major price weakness to optimize the portfolio's exposure in sectors which synchronize with government policies, particularly those environmental-friendly related.

中銀保誠日本股票基金 BOC-Prudential Japan Equity Fund

在日本，儘管第1季度國內生產總值的初期數值收縮幅度低於預期，但經濟復甦持續受國內外各種不利因素的阻礙。日元貶值所導致的成本推動型通脹持續地打壓家庭預算並抑制被壓抑的需求。由於經濟復甦仍然疲軟，日本央行在最近一次會議上維持寬鬆的貨幣政策，與其他央行的緊縮趨勢背道而馳。日圓貶值令能源成本的升幅加劇，並將進口價格推至數十年來最高水平，擴大貿易逆差並拖累國內生產總值的增長。抑制汽油和小麥價格的新政策或能在短期內舒緩成本推動型通脹。

日本股市起伏不定並於季內錄得下跌。隨著聯儲局及其他主要央行加快加息步伐，避險情緒佔主導地位。防守性行業及可能從經濟重啟中受惠的企業表現優異。然而，盈利收入勝預期減少部份由海外帶來的負面影響。消費者情緒在大流行病案例持續減少下輕微好轉。

本基金在第2季度錄得負回報。房地產行業的選股最為利好表現，而金融行業則抵銷了部份收益。展望未來，貨幣政策可能在決定貨幣走勢和通脹方面擔當更大的角色。7月份的上議院選舉將帶來更多消息，而海外貨幣緊縮和衰退風險也將繼續影響日本股市及其波動性。因此，本基金將採取較為中性的立場以減低短期風險。

In Japan, despite 1Q preliminary GDP shrank less than expected, economic recovery continued to be hampered by various domestic and external headwind. Cost-push inflation driven by lower Yen has been squeezing household budgets and suppressing pent-up demand. As economic recovery remained weak, the BoJ maintained a loose monetary policy in its latest meeting, bucking the tightening trend of other central banks. Higher energy cost exacerbated by a lower Yen pushed import value to the highest level in decades, widening the trade deficit and weighing on GDP growth. New policies in restraining gasoline and wheat prices might somewhat ease cost push inflation in the near term.

Japan equity market was on a roller-coaster ride and registered a decline this quarter. Risk-off sentiment predominated as the Fed and other major central banks stepped up on rate hikes. Defensive sectors and companies which might benefit from economic reopening outperformed. However, better than expected earnings results reduced some negative effects from overseas. Consumer's sentiment slightly edged up while pandemic cases continued to reduce.

The Fund posted a negative return in the second quarter. Stock selection in Real Estate names contributed the most on performance while Financials names reduced some gains. Going forward, monetary policy might play a bigger role in determining currency movement and inflation. The upper house election in July would add more noise while monetary tightening from overseas and recession risks would also continue to impact Japan equities and its volatility. Thus the Fund would adopt a more neutral stance to reduce the near term risks.

中銀保誠亞洲股票基金 BOC-Prudential Asia Equity Fund

亞洲經濟持續擴張，惟趨勢減弱。中國的新冠肺炎疫情和大規模封城影響其增長前景，特別是服務業和物流業。儘管中國反彈的趨勢帶來積極的推動力，但近期發佈的波動數據顯示，疲軟的環球消費品和商業資本支出可能對亞洲產生不良影響。由於食品和能源價格持續上升，通脹壓力變得更加普遍，可能進一步拖累消費者支出。持續上升的通脹使部份央行提前於亞洲經濟體中實施更早以及更大規模的加息。在各國央行開始加息週期的同時，各國政府一直採取供給面政策以控制不斷變化的通脹增長動態。

本基金在本季度錄得負回報。中國工業行業的選股拖累表現，而澳洲原材料行業的選股則抵銷了部份跌幅。展望未來，隨著投資者觀望貨幣政策前景、通脹/增長動態以及中國新冠肺炎政策對經濟的影響，股市可能會持續波動。本基金將在環境波動下專注於市場中性策略以達致較穩定的表現。

Economic expansion continued in Asia despite softening in momentum. China's Covid outbreak and an extensive lockdown weighed on its growth outlook, hitting service sectors and logistics in particular. While the bounce in momentum taking hold in China imparted a positive impulse, the weakening across global consumer goods and business capex is likely to have chilling effect on Asia as indicated by the recent choppy data release. Inflationary pressures are becoming more pervasive on sustained increases in food and energy prices, which risked weighing further on consumer spending. Persistently rising inflation has forced some central banks to front-load earlier and larger hikes across Asian economies. While central banks have embarked on a rate hike cycle, governments have been taking supply-side measures to manage evolving inflation growth dynamics.

The Fund posted a negative return during the quarter. Stock selection in China Industrials sector dragged on performance while Australia Basic Materials sector offset some loss. Looking ahead, equities will likely remain volatile as investors assess the outlook for monetary policy, inflation/growth dynamics and the impact of China's Covid policies on the economy. The Fund would concentrate on market neutral strategy in a volatile environment to achieve a more stable performance.

中銀保誠環球股票基金 BOC-Prudential Global Equity Fund

由於新冠疫情和俄烏戰爭持續，通脹並未有減弱的跡象。生活成本急升打擊消費者信心，並使企業盈利受壓。大部份央行視通脹為經濟增長的公敵，因此提出更為強硬的貨幣政策以壓低消費物價指數。然而，市場對緊縮政策會否引發其他衰退的可能性存疑。

環球股票指數於2022年第2季度下跌。通脹擔憂和量化緊縮使股市嚴重受壓。季度收益報告令人失望亦令跌幅加劇。所有行業均錄得跌幅。投資者在市場波動性加劇下尋求避險資產，防守性行業因而優於大市表現。由於潛在衰退引發對石油需求的憂慮，儘管能源相關行業初期錄得升幅，但仍然收跌。

本基金增持非亞洲新興市場的股票以進一步分散投資組合。通脹前景和市場方向仍不明朗。本基金將維持中性和多元化的立場，以過渡目前的波動時期。

As COVID and Russia-Ukraine warfare lingered, inflation showed no signs of abating. The surging living cost had dampened consumer confidence and squeezed corporate earnings. Viewing inflation as public enemy number one to economic growth, most central banks proposed more hawkish monetary policies to push down CPI figures. However, the market is questioning whether these tightening policies would bring forth another recession.

Global equity index slumped in 2Q22. Inflationary concerns and quantitative tightening weighed heavily on stocks. Disappointing quarterly earnings reports also contributed to the fall. All sectors declined. Investors sought risk-off assets amid heightened market volatility, therefore defensive sector outperformed the broader market. Due to oil demand concerns sparked by a potential recession, Energy related names ended in negative territory despite recording gains initially.

The Fund added exposure to non-Asia emerging markets to further diversify the portfolio. Outlook for inflation and market directions remain uncertain. The Fund will maintain a neutral and diversified stance to ride through the current period of volatility.

中銀保誠中證香港100指數基金 BOC-Prudential CSI HK 100 Tracker Fund

中證香港100總回報指數於2022年第2季度上升。根據香港金融管理局(HKMA)的數據，由於第2季度資金外流，貨幣基礎總結餘跌至約2,330億港元。

本地經濟方面，2022年首5個月的零售業總銷售價值初步估計數字較2021年同期下降2.9%，其中，奢侈品銷售額按年下降8.9%。2022年首5個月的貨物出口總額按年上升1.9%，而同期的貨物進口總額則按年上升2.4%。以2022年首5個月計算，銷往大部份主要目的地，如印度、台灣、新加坡和阿拉伯聯合酋長國等的出口總額均錄得按年升幅。

本基金於第2季度錄得正回報。

CSI Hong Kong 100 Total Return Index rose in the second quarter of 2022 (Q2). According to the Hong Kong Monetary Authority (HKMA), due to capital outflow in Q2, the aggregate balance of monetary base decreased to around HKD 233 billion.

As to the domestic economy, the provisionally estimated value of total retail sales for the first five months of 2022 decreased by 2.9% compared with the same period in 2021. In particular, the sales of luxury goods dropped by 8.9% year-on-year (YoY). The value of total exports of goods increased by 1.9% YoY for the first five months of 2022 while the value of imports of goods increased by 2.4% YoY in the same period. For the first five months of 2022, year-on-year increases were registered in the values of total exports to most major destinations such as the India, Taiwan, Singapore and the United Arab Emirates.

The Fund posted a positive return in Q2.

中銀保誠歐洲指數追蹤基金 BOC-Prudential European Index Tracking Fund

根據歐洲統計局的初步數據，6 月份整體通脹率從 5 月份的 8.1% 急升至 8.6%。對區內年度通脹率的最新預期是 2022 年為 6.8%、2023 年為 3.5% 以及 2024 年為 2.1%。歐洲央行計劃於 7 月 21 日加息 25 點子，但已為 9 月份的更大舉措所鋪路，除非其中期通脹預測下調至 2% 的目標。

國內生產總值方面，2022 年第 1 季度歐元區國內生產總值上升 0.6%。5 月份失業率為 6.6%，低於 4 月份的 6.7%。採購經理人指數方面，2022 年第 2 季度歐元區採購經理人指數平均達 54.1。

本基金於 2022 年第 2 季度錄得負回報，表現遜於大市。國家篩選方面，瑞典的偏高比重利淡表現，而英國的偏高比重則抵銷部份跌幅。行業篩選方面，健康護理行業的偏低比重利淡表現，而可選消費行業的偏低比重則利好部份表現。

According to preliminary figures from Europe's statistics office Eurostat, headline inflation surged 8.6% in June, up from 8.1% in May. The latest expectations for the annual inflation rate in the region were 6.8% for 2022, 3.5% for 2023 and 2.1% for 2024. The European Central Bank planned to raise its interest rates by 25 basis points on July 21 but has opened the door to a bigger move in September unless its medium term inflation forecasts are cut back to its 2% target.

Concerning Gross Domestic Product (GDP), the Eurozone GDP rose by 0.6% in the first quarter 2022. Unemployment rate was 6.6% in May, down from 6.7% in April. With respect to Purchasing Managers Index (PMI), the Eurozone PMI reached an average of 54.1 over the second quarter of 2022.

In the second quarter of 2022, the Fund reported a negative return with underperformance comparing to the market. For country selection, the underperformance was contributed by overweighting in Sweden while overweighting in United Kingdom offset some of the underperformance. In regard to sector selection, underweighting in Health Care sector contributed to the underperformance, while underweighting in Consumer Discretionary sector regained some of the performance.

中銀保誠北美指數追蹤基金 BOC-Prudential North America Index Tracking Fund

聯儲局上調基準利率 0.75 厘並表示聯儲局「堅定地致力於」實現 2% 的通脹目標。聯儲局主席鮑威爾評論，政策制定者可能於 7 月份再度上調 50 或 75 點子。國際貨幣基金組織美國 2022 年經濟增長預測由上次 4 月份的 3.7% 下調至 2.9%。

本季度數據方面，納斯達克指數、標準普爾 500 指數和道瓊斯工業平均指數分別下跌 22.44%、16.45% 和 11.25%。6 月份製造業採購經理人指數由 5 月份的 57.0 跌至 52.7。

本基金於 2022 年第 2 季度錄得負回報，表現遜於大市。國家篩選方面，美國的偏低比重利淡表現。行業篩選方面，可選消費行業的偏高比重利淡表現，而金融行業的偏低比重則利好部份表現。

The Fed hiked its benchmark interest rates 0.75 percentage point and indicated the Fed "is strongly committed" to 2% inflation goal. The Fed Chair Jerome Powell commented another 50 or 75 basis points rise is likely when policymakers gather in July. The International Monetary Fund cut the US economic growth forecast to 2.9% in 2022, less than its most recent forecast of 3.7% in April.

On data front during the quarter, NASDAQ, S&P 500 and Dow Jones Industrial Average decreased by 22.44%, 16.45% and 11.25% respectively. The Manufacturing Purchasing Managers' Index was at 52.7 in June, down from 57.0 in May.

In the second quarter of 2022, the Fund reported a negative return with underperformance comparing to the market. For country selection, the underperformance was contributed by underweighting in United States. In regard to sector selection, overweighting in Consumer Discretionary sector contributed to the underperformance, while underweighting in Financials sector regained some of the performance.

中銀保誠增長基金 BOC-Prudential Growth Fund

本基金於季內錄得負回報。已發展股市表現遜於除日本以外的亞太地區。隨著政府債券孳息率上行，環球固定收入亦錄得跌幅。資產配置層面上，我們輕微減持股票至相對參考基準中性的比重。固定收入的偏低比重於期內維持不變。短期內，央行政策、地緣政治的變化以及在不影響經濟增長的情況下應對新變種病毒的能力是金融市場的主要推動力。因此，市場波動性將維持高企。

The Fund posted a loss over the quarter. Developed markets underperformed Asia Pacific ex Japan region. Global fixed income also registered a decline as government bond yields moved higher. At the asset allocation level, we trimmed back slightly our position in equities to a neutral weight against reference benchmark. Underweight exposure in fixed income was maintained during the period. In the near term, changes to central bank policies, geo-politics and the ability to cope with new Covid variants without impacting economic growth are key drivers for financial markets. As a result, volatility in markets will remain elevated.

中銀保誠均衡基金 BOC-Prudential Balanced Fund

本基金於季內錄得負回報。已發展股市表現遜於除日本以外的亞太地區。隨著政府債券孳息率上行，環球固定收入亦錄得跌幅。資產配置層面上，我們輕微減持股票至相對參考基準中性的比重。固定收入的偏低比重於期內維持不變。短期內，央行政策、地緣政治的變化以及在不影響經濟增長的情況下應對新變種病毒的能力是金融市場的主要推動力。因此，市場波動性將維持高企。

The Fund posted a loss over the quarter. Developed markets underperformed Asia Pacific ex Japan region. Global fixed income also registered a decline as government bond yields moved higher. At the asset allocation level, we trimmed back slightly our position in equities to a neutral weight against reference benchmark. Underweight exposure in fixed income was maintained during the period. In the near term, changes to central bank policies, geo-politics and the ability to cope with new Covid variants without impacting economic growth are key drivers for financial markets. As a result, volatility in markets will remain elevated.

中銀保誠平穩基金 BOC-Prudential Stable Fund

本基金於季內錄得負回報。已發展股市表現遜於除日本以外的亞太地區。隨著政府債券孳息率上行，環球固定收入亦錄得跌幅。資產配置層面上，我們輕微減持股票至相對參考基準中性的比重。固定收入的偏低比重於期內維持不變。短期內，央行政策、地緣政治的變化以及在不影響經濟增長的情況下應對新變種病毒的能力是金融市場的主要推動力。因此，市場波動性將維持高企。

The Fund posted a loss over the quarter. Developed markets underperformed Asia Pacific ex Japan region. Global fixed income also registered a decline as government bond yields moved higher. At the asset allocation level, we trimmed back slightly our position in equities to a neutral weight against reference benchmark. Underweight exposure in fixed income was maintained during the period. In the near term, changes to central bank policies, geo-politics and the ability to cope with new Covid variants without impacting economic growth are key drivers for financial markets. As a result, volatility in markets will remain elevated.

中銀保誠債券基金 BOC-Prudential Bond Fund

環球債券孳息率在美國和歐洲的帶動下上升，本基金在第2季度錄得負回報。由於美元強勢導致其他貨幣逐漸貶值，外匯影響負面。信貸息差在環球經濟前景疲軟下擴大，因而令損失加劇。環球央行在通脹風險上升的背景下加緊政策正常化，投資者上調加息預期。因此，本基金將維持短存續期，並減低對亞洲及商品貨幣的偏高比重。本基金於過去數月亦減持企業債券。

The Fund recorded a loss in the second quarter amidst rising global bond yields, which were led by US and Europe. FX effect was negative as strong US Dollar led to gradual depreciation in other currencies. Adding to the loss was credit spread widening amid softened global economic outlook. Amidst rising inflation risk, global central banks are stepping up in policy normalization and investors revised up rate hike expectation. Therefore, the Fund would keep a short duration position and reduce overweight position in Asian and commodity currencies. The Fund also reduced exposure to corporate bonds in the past months.

中銀保誠強積金人民幣及港元貨幣市場基金 BOC-Prudential MPF RMB & HKD Money Market Fund

本基金在第2季度錄得負回報。主要受離岸人民幣 (CNH) 兌港元 (HKD) 疲軟拖累表現，儘管部份被定期存款和債券收入所抵銷。本基金堅持以高流動性為指標的策略。在維持定期存款作為投資核心的同時，我們將尋找機會通過增持存款證和企業債券以提升本基金的整體孳息。

The Fund record a negative performance in the second quarter. Weaker offshore Renminbi (CNH) against Hong Kong dollar (HKD) was the major attribute to losses, despite partially offset by income from time-deposit and bonds. The Fund is adhered to the strategy of maintaining high liquidity metrics. While maintaining time-deposits as the core part of investment, we seek opportunities to enhance the overall yield of the Fund through investing in Certificates of Deposits (CDs) and corporate bonds.

中銀保誠強積金保守基金 BOC-Prudential MPF Conservative Fund

本基金於第2季度錄得持平的回報。港元 (HKD) 利率跟隨美國利率走高，而貨幣政策則繼續收緊。本地貨幣走弱，觸及7.75-7.85港元兌1美元範圍內的弱方保證水平，觸發香港金管局 (HKMA) 入市干預並使總結餘減少。在此背景下，香港銀行同業拆息率 (HIBOR) 進一步上升，3個月香港銀行同業拆息於月底急升85點子至1.75%，並創下自2020年4月份以來的最高水平。我們認為此趨勢將持續，並從增加收入的角度而言利好本基金。本基金堅持維持高流動性指標的策略。在維持定期存款作為投資核心的同時，我們將尋找機會通過增持存款證和企業債券以提升本基金的整體孳息。

The Fund posted a flat return for the second quarter. Hong Kong dollar (HKD) interest rates trended higher, following its U.S. counterparts, where monetary policy continued to tighten. Weaker local currency, hitting the weak side of 7.75-7.85/USD allowable trading band, triggered interventions by HKMA and subsequent shrinking of the aggregate balance. Interbank rates (known as HIBORs) climbed higher under this backdrop, with the 3-month HIBOR jumping by another 85 basis points to 1.75%, the highest level not seen since April 2020. We see this rising interest rate trend to continue, which should bode well to the Fund from an income generation perspective. The Fund is adhered to the strategy of maintaining high liquidity metrics. While maintaining time-deposits as the core part of investment, we seek opportunities to enhance the overall yield of the Fund through investing in Certificates of Deposits (CDs) and corporate bonds.

中銀保誠核心累積基金 BOC-Prudential Core Accumulation Fund

本基金於季內錄得負回報。已發展股市表現遜於除日本以外的亞太地區。隨著政府債券孳息率上行，環球固定收入亦錄得跌幅。近期內，央行政策、地緣政治的變化以及在不影響經濟增長的情況下應對新變種病毒的能力是金融市場的主要推動力。因此，市場波動性將維持高企。

The Fund posted a loss over the quarter. Developed markets underperformed Asia Pacific ex Japan region. Global fixed income also registered a decline as government bond yields moved higher. In the near term, changes to central bank policies, geo-politics and the ability to cope with new Covid variants without impacting economic growth are key drivers for financial markets. As a result, volatility in markets will remain elevated.

中銀保誠65歲後基金 BOC-Prudential Age 65 Plus Fund

本基金於季內錄得負回報。已發展股市表現遜於除日本以外的亞太地區。隨著政府債券孳息率上行，環球固定收入亦錄得跌幅。近期內，央行政策、地緣政治的變化以及在不影響經濟增長的情況下應對新變種病毒的能力是金融市場的主要推動力。因此，市場波動性將維持高企。

The Fund posted a loss over the quarter. Developed markets underperformed Asia Pacific ex Japan region. Global fixed income also registered a decline as government bond yields moved higher. In the near term, changes to central bank policies, geo-politics and the ability to cope with new Covid variants without impacting economic growth are key drivers for financial markets. As a result, volatility in markets will remain elevated.

備註

1. 單位價格均扣除投資管理費及其他費用。有關其他費用及收費詳情，請參閱本計劃之強積金計劃說明書第5節－「費用及收費」。
2. 各成分基金的風險程度分為低、低至中、中、中至高及高。風險程度由投資經理根據各成分基金的混合投資項目及／或其基礎投資的投資組合而釐定，並只反映投資經理之看法。風險程度僅供參考及將會因應市場狀況而每年至少作出一次檢視及（如適用）更新。風險程度乃根據截至2021年12月31日¹⁹的數據而釐定。
3. 基金風險標記是以過去三年（至匯報日）之月回報率計算的標準偏差代表。一般而言，基金風險標記越高，該基金的風險程度越高。預設投資策略基金之基金風險標記自2017年4月3日起計算（如適用），其為2017年4月1日後的首個交易日。
4. 按照積金局¹¹發出的《強積金投資基金披露守則》第D2.3(j)章的規定，每個成分基金均須根據該成分基金的最新基金風險標記³，劃分為以下七個風險級別的其中一個風險級別。基金的成立日期至基金概覽匯報日的表現期少於三年，則無須在基金概覽內列出風險標記³，因此，風險級別亦不適用。上述風險級別一般於季度期後之兩個月內更新，並根據截至季度末日的相關成分基金數據進行分配。上述風險級別由積金局¹¹根據其《強積金投資基金披露守則》規定，及並未經證監會審核或認可。

風險級別	基金風險標記	
	相等或高於	少於
1	0.0%	0.5%
2	0.5%	2.0%
3	2.0%	5.0%
4	5.0%	10.0%
5	10.0%	15.0%
6	15.0%	25.0%
7	25.0%	

5. 截至2021年3月31日止財政年度之基金開支比率。提供基金開支比率旨在讓計劃成員據以估算基金投資的開支總額，包括成分基金以下集體投資計劃所引致的成本。計劃成員須直接支付的開支則不包括在內。一般而言，基金開支比率的數值越大，表示該基金在上個財政期內開支佔基金資產值的比例愈高。
6. 成分基金之表現是按單位資產淨值作為比較基礎，以港元為計算單位，其股息並作滾存投資。
7. 「現金及其他」指通知現金，及類似應付款項和應收款項的營運項目（如適用）。
8. 本文件所載的市場概覽及基金經理評論只反映基金經理於本文件刊發日期時之意見、看法及詮釋，投資者不應僅依賴有關資訊而作出投資決定。
9. 「傘子單位信託」指中銀保誠單位信託基金，其為一項傘子單位信託。
10. 「《規例》」指《強制性公積金計劃（一般）規例》（第485A章）。
11. 「積金局」指強制性公積金計劃管理局。
12. 「互聯互通機制」指滬港股票市場交易互聯互通機制（「滬港通」）及深港股票市場交易互聯互通機制（「深港通」）。滬港通及深港通均為證券交易及結算互聯互通機制，旨在實現中國內地及香港互可進入對方股票市場的目標。
13. 當時強積金歐洲對沖指數是當時提供的貨幣對沖指數之一。貨幣對沖指數是當時強積金指數系列的一部分，其使用一個月遠期合約以降低投資於非以港元計值之海外股票時的貨幣波動風險。貨幣對沖指數將對沖指數中超出65%的非港幣貨幣風險，以確保其維持在貨幣風險要求的範圍內。
14. 當時強積金北美對沖指數是當時提供的貨幣對沖指數之一。貨幣對沖指數是當時強積金指數系列的一部分，其使用一個月遠期合約以降低投資於非以港元計值之海外股票時的貨幣波動風險。貨幣對沖指數將對沖指數中超出65%的非港幣貨幣風險，以確保其維持在貨幣風險要求的範圍內。
15. 「其他准許的證券」指《規例》¹⁰附表1和積金局¹¹不時發出相關的守則和指引所允許的其他准許投資項目，包括但不限於《規例》¹⁰附表1第8(2)條規定的其他准許投資（最多為各子基金總資產淨值的10%）。
16. 「其他認可單位信託或認可互惠基金」指根據《規例》¹⁰附表1第8(2)(c)條規定的其他認可單位信託或認可互惠基金（包括交易所買賣基金）（最多為其總資產淨值的10%）。
17. 「較高風險資產」具《強制性公積金計劃條例》（第485章）所作定義，包括但不限於環球股票，認證期權，某一緊貼由股票或股票類證券構成的指數的緊貼指數集體投資計劃權益及／或積金局¹¹在其不時發佈的相關指引中認定的其他投資。
18. 「較低風險資產」指除了較高風險資產¹⁷以外的資產，包括但不限於環球債券或定息證券及貨幣市場工具。
19. 數據截至當月最後一個交易日。

Remarks

1. The NAV was calculated after deduction of investment management fee and other respective charges. For details of other fees and charges, please refer to section 5 – "Fees and Charges" of the MPF Scheme Brochure of the Scheme.
2. The risk level of each Constituent Fund is categorized into low, low to medium, medium, medium to high and high. The risk levels are determined by the Investment Manager based on the investment mix of each Constituent Fund and/or its underlying investments, and represent only the views of the Investment Manager. The risk levels are for reference only and will be reviewed and (if appropriate) updated at least annually taking into account the prevailing market circumstances. The risk levels are determined based on data as at 31 December 2021¹⁹.
3. The Fund Risk Indicator is shown as an annualized standard deviation based on the monthly rates of return of the fund over the past 3 years to the reporting date. In general, the higher the Fund Risk Indicator, the higher the risk level of the fund. The Fund Risk Indicator of DIS Funds is calculated since 3 April 2017 (if applicable) which was the first dealing day after 1 April 2017.
4. The risk class is to be assigned to each Constituent Fund according to the seven-point risk classification below based on the latest fund risk indicator³ of the Constituent Fund in accordance with the part D2.3(j) of Code on Disclosure for MPF Investment Fund issued by the MPFA¹¹. Fund with performance history of less than 3 years since inception to the reporting of the fund fact sheet is not required to show the risk indicator³ in the fund fact sheet, hence the risk class is not available. The above risk classes will normally be updated within 2 months after each quarter and are assigned based on data of the relevant Constituent Fund as at the quarter end date. Please note that the above risk classes are prescribed by the MPFA¹¹ according to the Code on Disclosure for MPF Investment Funds and have not been reviewed or endorsed by the Securities and Futures Commission.

Risk Class	Fund Risk Indicator	
	Equal or above	Less than
1	0.0%	0.5%
2	0.5%	2.0%
3	2.0%	5.0%
4	5.0%	10.0%
5	10.0%	15.0%
6	15.0%	25.0%
7	25.0%	

5. Fund Expense Ratio (FER) as of financial year ended 31 March 2021. The purpose of FER is to provide a measure of the total level of expenses incurred in investing through a fund, including the costs incurred at lower level collective investment schemes but not including those expenses paid directly by the scheme member. In general, the higher the FER, the higher the ratio of expenses over the fund's asset value in the previous financial period.
6. Performance of Constituent Funds is calculated in HKD on NAV-to-NAV basis with gross dividend reinvested.
7. The term "cash and others" denotes cash at call, and operating items such as account payables and account receivables (where relevant).
8. The Market Overview and Manager's Comment in this document solely reflect the opinion, view and interpretation of the fund managers as of the date of issuance of this document. Investors should not solely rely on such information to make any investment decision.
9. "Umbrella Unit Trust" means the BOC-Prudential Unit Trust Fund, which is an umbrella unit trust.
10. "The Regulation" means the Mandatory Provident Fund Schemes (General) Regulation (Cap. 485A).
11. "The MPFA" means the Mandatory Provident Fund Schemes Authority.
12. "Stock Connect" means Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect. Each of Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect is a securities trading and clearing linked programme with an aim to achieve mutual stock market access between Mainland China and Hong Kong.
13. FTSE MPF Europe Hedged Index is one of the currency hedged indices provided by FTSE. Currency hedged indices are a part of the FTSE MPF Index Series which use one month forward contracts in order to reduce the risk of currency fluctuations when investing in overseas stocks that are not denominated in Hong Kong Dollars. The currency hedged indices will hedge non-Hong Kong Dollar currency exposure in the indices in excess of 65% to ensure they stay well within the Currency Exposure Requirement.
14. FTSE MPF North America Hedged Index is one of the currency hedged indices provided by FTSE. Currency hedged indices are a part of the FTSE MPF Index Series which use one month forward contracts in order to reduce the risk of currency fluctuations when investing in overseas stocks that are not denominated in Hong Kong Dollars. The currency hedged indices will hedge non-Hong Kong Dollar currency exposure in the indices in excess of 65% to ensure they stay well within the Currency Exposure Requirement.
15. "Other Permitted Securities" means other securities as permitted under Schedule 1 to the Regulation¹⁰ and the relevant codes and guidelines issued by the MPFA¹¹ from time to time (including but not limited to other permissible investments as set out in section 8(2) of Schedule 1 to the Regulation¹⁰ (up to 10% of the total NAV of each sub-fund)).
16. "Other Authorized Unit Trusts or Authorized Mutual Funds" means other authorized unit trusts or authorized mutual funds as permitted under section 8(2)(c) of Schedule 1 to the Regulation¹⁰ (including exchange traded funds (ETF)) (up to 10% of its total NAV).
17. The term "higher risk assets" has the meaning given to it in the Mandatory Provident Fund Schemes Ordinance (Cap. 485), including without limitation global equities, warrants, interests in an ITCIS¹ that tracks an index comprised of equities or equities-like securities and/or other investments as identified in the relevant guidelines issued by the MPFA¹¹ from time to time.
18. The term "lower risk assets" means those assets not being higher risk assets¹⁷, including without limitation global bonds or fixed income securities and money market instruments.
19. Data as of the last dealing date of the month.
- [†] "ITCIS" means index-tracking collective investment scheme approved by the MPFA¹¹.