BOC-PRUDENTIAL EASY-CHOICE
MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃 (the "Scheme")

THIRD ADDENDUM TO THE MPF SCHEME BROCHURE DATED 1 DECEMBER 2020

The amendments to the MPF Scheme Brochure (English version) are hereby shown in italics and underlined for your ease of reference.

This Third Addendum should be read in conjunction with and forms part of the MPF Scheme Brochure dated 1 December 2020 as amended and supplemented by the First Addendum dated 10 June 2021 and the Second Addendum dated 27 July 2022 (collectively, the "**MPF Scheme Brochure**") for the BOC-Prudential Easy-Choice Mandatory Provident Fund Scheme. All capitalised terms in this Third Addendum shall have the same meaning as in the MPF Scheme Brochure, unless otherwise stated.

You may visit our website at www.bocpt.com for the MPF Scheme Brochure of the Scheme or obtain a copy of the MPF Scheme Brochure at our Customer Service Centre at Suite 1507, 15/F, 1111 King's Road, Taikoo Shing, Hong Kong.

The amendments to the MPF Scheme Brochure set out below shall take effect from 21 November 2022:

1. Page 4 – "2. Directory of Trustee and Other Service Providers"

(i) The "MPF Application and Product Hotline" shall be renamed as "Easy-Choice MPF Application and Fund Hotline"; and

(ii) The "MPF Administration Hotline" shall be renamed as "Easy-Choice MPF Administration Hotline".

2. Page 5 – "3.1 Structure of the Scheme"

The structure diagram under "3.1 Structure of the Scheme" shall be replaced entirely with the table in the Appendix I to this Addendum.

3. Page 7 – "3.2 Constituent Funds"

The summary table under "3.2 Constituent Funds" shall be amended by adding the following new row in between item 15 and item 16, and the original item 16 shall be rearranged as item 17.

"

16	*BOC-Prudential Hong Kong Stable Retirement Fund*	*BOCI-Prudential Asset Management Limited*	*Feeder Fund*	*Mixed Assets Fund (Hong Kong) Maximum equity - 25%*	*75 – 95% in bonds, 5 – 25% in equities (through the relevant underlying sub-fund of the*

					Umbrella Unit Trust) with balance in cash, time deposits or money market securities

"

4. Page 26 – "3.4. Investment policy" – "3.4.1. Investment policies of the Constituent Funds"

The following new Constituent Fund's information shall be added immediately after "(o) BOC-Prudential Age 65 Plus Fund", and the original sub-heading "(p) BOC-Prudential MPF Conservative Fund" shall be rearranged as "(q) BOC-Prudential MPF Conservative Fund".

"*(p) BOC-Prudential Hong Kong Stable Retirement Fund*

Investment objective

The BOC-Prudential Hong Kong Stable Retirement Fund is a mixed assets fund with the objective of addressing retirement needs by aiming to seek to achieve a stable and long term capital appreciation with an expectation of a lower level of volatility by investing solely in an underlying sub-fund of the Umbrella Unit Trust, namely BOC-Prudential Hong Kong Stable Retirement Fund (the "Underlying Retirement Fund"). The Underlying Retirement Fund will, through its investment in the APIF Sub-Funds (as defined below) and/or ITCIS, invest in a mix of Hong Kong dollar denominated bonds or fixed income instruments and global equities in a conservative manner.

The Underlying Retirement Fund is a fund of funds investing substantially all its assets in other sub-funds of Umbrella Unit Trust ("APIF Sub-Funds") and/or ITCIS managed by the Investment Manager. Under normal circumstances, the Underlying Retirement Fund will invest in at least two APIF Sub-Funds and/or ITCIS. The Underlying Retirement Fund may invest up to 89% of its net asset value in BOC-Prudential Hong Kong Dollar Bond Fund (a sub-fund under the Umbrella Unit Trust) ("Hong Kong Dollar Bond Fund") which seeks to provide a stable income stream and long term capital appreciation through a portfolio of Hong Kong dollar denominated bonds which meet the credit rating requirements as specified in the relevant guidelines issued by the MPFA from time to time. The Hong Kong Dollar Bond Fund's fixed income investment will focus on short-to-medium term bonds and aims to maintain a portfolio with weighted average duration not exceeding five years so as to seek to reduce exposure to interest rate risks. In addition, the Hong Kong Dollar Bond Fund's fixed income investment will focus on high quality credit bonds in order to reduce credit risks.

Where appropriate, the Investment Manager also has a discretion to invest in other ITCIS not managed by the Investment Manager for purposes such as risk diversification or to gain exposure to the relevant market(s).

Balance of investments

The normal asset allocation of the BOC-Prudential Hong Kong Stable Retirement Fund is expected to be:

Umbrella Unit Trust:

Underlying Retirement Fund:	*95-100%*
Global Equities and equity related securities:	*5 – 25%*
Hong Kong dollar denominated bonds or fixed income instruments:	*75 – 95%*
Cash, time deposits or money market securities:	*0-5%*

Under normal circumstances, the Underlying Retirement Fund will, through its investment in the APIF Sub-Funds and/or ITCIS, invest at least 75% and up to 95% of its assets in Hong Kong dollar denominated bonds or fixed income instruments and at least 5% and up to 25% of its assets in global equities and equity related securities as permitted under Schedule 1 to the Regulation and the relevant codes and guidelines as may be issued by the MPFA from time to time, including but not limited to the United States, Europe, Mainland China, Japan, Hong Kong and other markets.

The Underlying Retirement Fund's fixed income investment made through its investment in the APIF Sub-Funds and/or ITCIS will focus on short-to-medium term Hong Kong dollar denominated bonds or fixed income instruments and aims to maintain a portfolio with weighted average duration not exceeding five years so as to seek to reduce exposure to interest rate risks. In addition, the Underlying Retirement Fund's fixed income investment made through its investment in the APIF Sub-Funds and/or ITCIS will focus on high quality credit bonds or fixed income instruments which meet the minimum credit rating of A3 by Moody's Investor Services Inc., or A- by Standard & Poor's Corporation or Fitch Ratings or equivalent rating by other approved credit rating agencies under the Regulation in order to reduce credit risks.

The Underlying Retirement Fund, through the APIF Sub-Funds and/or ITCIS, does not have a prescribed industry sector or market capitalization limit for investments. Where appropriate, cash, time deposits or money market securities may be considered. The Underlying Retirement Fund will maintain at least 30% Hong Kong dollar effective currency exposure.

Security lending and repurchase agreements

The BOC-Prudential Hong Kong Stable Retirement Fund will not engage in security lending or enter into repurchase agreements.

Futures and options

The BOC-Prudential Hong Kong Stable Retirement Fund may not enter into financial futures contracts or financial option contracts.

Risks

The risk level of the BOC-Prudential Hong Kong Stable Retirement Fund is generally regarded as low to medium. The general risk factors set out in section 4 (Risks) may apply. Members should be aware of the following risks, details of which can be seen in section 4 (Risks):

- *Political, economic and social risks*
- *Interest rate risk*
- *Market risk*
- *Emerging markets risk*
- *Foreign exchange/currency risk*
- *Security risk*
- *Credit/counterparty risk*
- *Credit rating risk*
- *Downgrading risk*
- *Sovereign debt risk*
- *Potential conflicts of interest*
- *Risk involved in fund switching*
- *Liquidity risk*
- *Valuation risk*
- *Risk relating to multi-asset investment*
- *Risk relating to dynamic asset allocation strategy*
- *General tax risk*
- *Risk of investing in other collective investment schemes /funds*
- *Tracking error risk*
- *Geographical concentration risk*
- *Passive management risk*
- *Index calculation risk*
- *Foreign security risk*
- *North America economic risk*
- *European economic and Eurozone risk*
- *Tax risk relating to certain ITCIS*
- *General investment risk"*

5. Page 29 – "3.4. Investment policy" – "3.4.2. Investment policies of Umbrella Unit Trust"

The following new sub-fund's information shall be added immediately after "(h) BOC-Prudential Hong Kong Dollar Bond Fund":

"(i) *BOC-Prudential Hong Kong Stable Retirement Fund*

The BOC-Prudential Hong Kong Stable Retirement Fund will, through its investment in the APIF Sub-Funds and/or ITCIS, invest in a mix of Hong Kong dollar denominated bonds or fixed income instruments and global equities in a conservative manner with the objective of addressing retirement needs by aiming to seek to achieve a stable and long term capital appreciation with an expectation of a lower level of volatility.

The BOC-Prudential Hong Kong Stable Retirement Fund is a fund of funds investing substantially all its assets in other APIF Sub-Funds and/or ITCIS managed by the Investment Manager. Under normal circumstances, the BOC-Prudential Hong Kong Stable Retirement Fund will invest in at least two APIF Sub-Funds and/or ITCIS. The BOC-Prudential Hong Kong Stable Retirement Fund may invest up to 89% of its net asset value in BOC-Prudential Hong Kong Dollar Bond Fund (a sub-fund under BOC-Prudential Unit Trust Fund) ("Hong Kong Dollar Bond Fund") which seeks to provide a stable income stream and long term capital appreciation through a portfolio of Hong Kong dollar denominated bonds which meet the credit rating requirements as specified in the relevant guidelines issued by the MPFA from time to time. The Hong Kong Dollar Bond Fund's fixed income investment will focus on short-to-medium term bonds and aims to maintain a portfolio with weighted average duration not exceeding five years so as to seek to reduce exposure to interest rate risks. In addition, the Hong Kong Dollar Bond Fund's fixed income investment will focus on high quality credit bonds in order to reduce credit risks.

Where appropriate, the Investment Manager also has a discretion to invest in other ITCIS not managed by the Investment Manager for purposes such as risk diversification or to gain exposure to the relevant market(s).

The normal asset allocation (including underlying investments of the APIF Sub-Funds and/or ITCIS) of the BOC-Prudential Hong Kong Stable Retirement Fund is expected to be:

Hong Kong dollar denominated bonds or fixed income instruments:	*75% - 95%*
Global equities and equity related securities:	*5%-25%*
Cash, time deposits or money market securities:	*0% - 20%*

Under normal circumstances, the BOC-Prudential Hong Kong Stable Retirement Fund will, through its investment in the APIF Sub-Funds and/or ITCIS, invest at least 75% and up to 95% of its assets in Hong Kong dollar denominated bonds or fixed income instruments and at least 5% and up to 25% of its assets in global equities and equity related securities as permitted under Schedule 1 to the Regulation and the relevant codes and guidelines as may be issued by the MPFA from time to time, including but not limited to the United States, Europe, Mainland China, Japan, Hong Kong and other markets.

The BOC-Prudential Hong Kong Stable Retirement Fund's fixed income investment made through its investment in the APIF Sub-Funds and/or ITCIS will focus on short-to-medium term Hong Kong dollar denominated bonds or fixed income instruments and aims to maintain a portfolio with weighted average duration not exceeding five years so as to seek to reduce exposure to interest rate risks. In addition, the BOC-Prudential Hong Kong Stable Retirement Fund's fixed income investment made through its investment in the APIF Sub-Funds and/or ITCIS will focus on high quality credit bonds or fixed income instruments which meet the minimum credit rating of A3 by Moody's Investor Services Inc., or A- by Standard & Poor's Corporation or Fitch Ratings or equivalent rating by other approved credit rating agencies under the Regulation in order to reduce credit risks.

The BOC-Prudential Hong Kong Stable Retirement Fund will be actively managed by the Investment Manager and the allocation of the APIF Sub-Funds and/or ITCIS will be made by reference to their respective underlying investments. The BOC-Prudential Hong Kong Stable Retirement Fund, through the APIF Sub-Funds and/or ITCIS, does not have a prescribed industry sector or market capitalization limit for investments. The BOC-Prudential Hong Kong Stable Retirement Fund will maintain at least 30% Hong Kong dollar effective currency exposure. The BOC-Prudential Hong Kong Stable Retirement Fund will use financial futures contracts and financial options contracts for the purpose of hedging only."

6. Page 31 – "4. RISKS" – "4.1 Risk factors"

(i) Under "I. General risk factors", the following new risk factors shall be added immediately after the sub-heading "(q) PRC market risk":

"*(r) Valuation risk*

Valuation of the investments of certain Constituent Funds or their underlying APIFs or ITCIS may involve uncertainties and judgmental determinations, and independent pricing information may not at all times be available. If such valuation turns out to be incorrect, this may affect the net asset value calculation of the Constituent Funds or their underlying APIFs or ITCIS. The value of equity securities or debt securities/fixed income instruments may be affected by changing market conditions or other significant market events affecting valuation. For example, in the event of downgrading of an issuer, the value of the relevant equity securities or debt instruments/fixed income instruments may decline rapidly.

(s) Risk relating to multi-asset investment

Constituent Funds or their underlying APIFs or ITCIS which invest in multiple asset classes can generally vary their exposure to each of them. As well as being subject to the risks inherent in the different asset classes of the underlying investments, and the overall risk also depends on the allocation of investments in each asset class and hence could be adversely affected by a change in such allocation which could result in higher volatility and/or lower diversification.

(t) Risk relating to dynamic asset allocation strategy

Certain Constituent Funds or their underlying APIFs or ITCIS may periodically change their allocation across asset classes and therefore may incur greater transaction costs than a Constituent Fund or an underlying APIF or ITCIS with static allocation strategy. The Constituent Funds or their underlying APIFs or ITCIS therefore may not achieve the desired results under all circumstances and market conditions."

(ii) Under "III. Specific risks on investment in ITCIS", the sub-heading "Risks affecting the BOC-Prudential CSI HK 100 Tracker Fund, the BOC-Prudential North America Index Tracking Fund and the BOC-Prudential European Index Tracking Fund" before "(c) Tracking error risk" shall be amended and restated as follows:

"Risks affecting the BOC-Prudential CSI HK 100 Tracker Fund, the BOC-Prudential North America Index Tracking Fund, ~~*and*~~ the BOC-Prudential European Index Tracking Fund *and BOC-Prudential Hong Kong Stable Retirement Fund*"

(iii) Under "III. Specific risks on investment in ITCIS", the sub-heading "Specific risks regarding BOC-Prudential North America Index Tracking Fund and BOC-Prudential European Index Tracking Fund and their underlying ITCISs" before "(g) Foreign security risk" shall be amended and restated as follows:

"Specific risks regarding BOC-Prudential North America Index Tracking Fund, ~~and~~ BOC-Prudential European Index Tracking Fund *and BOC-Prudential Hong Kong Stable Retirement Fund* and their underlying ITCISs"

(iv) The following new section "VI. General investment risk related to BOC-Prudential Hong Kong Stable Retirement Fund" shall be added after section "V. Key risks relating to the DIS" as follows:

"***VI. General investment risk related to BOC-Prudential Hong Kong Stable Retirement Fund***

There is no assurance that the BOC-Prudential Hong Kong Stable Retirement Fund will meet your retirement needs. Under certain market circumstances, the BOC-Prudential Hong Kong Stable Retirement Fund may not be able to deliver stable return and the strategy to achieve lower level of volatility may not be effective. Investors should note that lower volatility does not necessarily mean lower risk."

7. P.39 – "5. FEES AND CHARGES" – "5.1. Fee tables"

The parts on "Management fees" and "Other expenses and out-of-pocket expenses" of Table (c) "Fund operating charges & expense of Constituent Funds" shall be amended and restated as follows:

(c) Fund operating charges & expenses of Constituent Funds			
Type of charges & expenses	**Name of Constituent Fund**	**Current level (% of NAV per annum)**	**Deducted from**
Management fees[7 & (c)]	BOC-Prudential MPF Conservative Fund	0.80%	Relevant Constituent Fund assets
	BOC-Prudential MPF RMB & HKD Money Market Fund	0.80%	
	BOC-Prudential Bond Fund	1.40%	
	BOC-Prudential CSI HK 100 Tracker Fund	0.8125%	
	BOC-Prudential North America Index Tracking Fund BOC-Prudential European Index Tracking Fund	0.9025%	
	BOC-Prudential Core Accumulation Fund	0.75 %	
	BOC-Prudential Age 65 Plus Fund	0.75 %	
	BOC-Prudential Hong Kong Stable Retirement Fund	*1.2125%* *(Please refer to sub-section 5.4 (Unit rebate for investment in the BOC-Prudential Hong Kong Stable Retirement Fund upon reaching retirement stage).)*	
	Other Constituent Funds	1.55%	

Other expenses[(f)] and out-of-pocket expenses[(g)]	▪ Fees and expenses of the custodians or sub-custodians of the asset of the Scheme (to the extent permitted by the MPFS Ordinance) ▪ Charges and expenses (including tax, stamp duty, registration fee, custody and nominee charges) ▪ Investment handling fee (an amount charged per transaction) ▪ Investment costs such as brokerage commission, transaction levy, trading fee, stamp duty in acquiring units of ITCIS ▪ Audit and legal fees ▪ Any other fees and charges incurred in respect of the establishment, management and administration of the Constituent Funds - The establishment cost of each DIS Fund is estimated to be HKD10,000 which will be borne by each DIS Fund and amortised over the first three accounting periods following their launch. - *The establishment cost of BOC-Prudential Hong Kong Stable Retirement Fund is estimated to be HKD207,500 which will be borne by this Constituent Fund and amortised over the first three accounting periods following its launch.* ▪ Costs and expenses in effecting and maintaining adequate insurance as required by the MPFS Ordinance and the Regulation ▪ Compensation fund levy (if any)	

8. P.43 – "5. FEES AND CHARGES" – "5.1. Fee tables" – "5.1.2. Explanatory notes"

The first two tables under paragraph (c) shall be amended and restated as follows:

"Constituent Funds level

Name of fund	Trustee fee[#]	Investment management fee	Management fees (in total)
	(% of NAV per annum)		
BOC-Prudential Growth Fund BOC-Prudential Balanced Fund BOC-Prudential Stable Fund BOC-Prudential Global Equity Fund BOC-Prudential Hong Kong Equity Fund BOC-Prudential Asia Equity Fund BOC-Prudential Japan Equity Fund BOC-Prudential China Equity Fund	0.55%	1.00%	1.55%

BOC-Prudential MPF Conservative Fund BOC-Prudential MPF RMB & HKD Money Market Fund	0.55%	0.25%	0.80%
BOC-Prudential Bond Fund	0.55%	0.85%	1.40%
BOC-Prudential Hong Kong Stable Retirement Fund	*0.55%Note*	*0.6625%*	*1.2125%*
BOC-Prudential CSI HK 100 Tracker Fund	0.55%	0.2625%	0.8125%
BOC-Prudential North America Index Tracking Fund BOC-Prudential European Index Tracking Fund	0.55%	0.3525%	0.9025%
BOC-Prudential Core Accumulation Fund(i) BOC-Prudential Age 65 Plus Fund(i)	0.45%	0.30%	0.75%

Underlying fund (Umbrella Unit Trust/ITCIS) level

Name of fund	Trustee fee	Investment management fee	Management fees (in total)
	(% of NAV per annum)		
BOC-Prudential Growth Fund BOC-Prudential Balanced Fund BOC-Prudential Stable Fund BOC-Prudential Global Equity Fund BOC-Prudential Hong Kong Equity Fund BOC-Prudential Bond Fund BOC-Prudential Asia Equity Fund BOC-Prudential Japan Equity Fund BOC-Prudential China Equity Fund BOC-Prudential North America Index Tracking Fund BOC-Prudential European Index Tracking Fund *BOC-Prudential Hong Kong Stable Retirement Fund*	0.0875%	Nil	0.0875%
BOC-Prudential CSI HK 100 Tracker Fund	0.075%	Nil	0.075%
BOC-Prudential Core Accumulation Fund(i) BOC-Prudential Age 65 Plus Fund(i)	Nil	Nil	Nil

Note: The trustee fee at Constituent Funds level includes (i) scheme administration fee (0.3% of NAV per annum) and (ii) trustee and fund administration fee (0.25% of NAV per annum).

9. P.46 – "5. FEES AND CHARGES"

The following new sub-section 5.4 shall be added immediately after sub-section 5.3 and the original sub-section 5.4 shall be rearranged as "5.5 Cash rebates and soft commission".

"***5.4 Unit rebate for investment in the BOC-Prudential Hong Kong Stable Retirement Fund upon reaching retirement stage***

If the regular withdrawal option is elected by an ***Eligible Retired Member*** *(as referred to in section 6.11 (Regular withdrawal option upon reaching retirement stage)) who has invested in the BOC-Prudential Hong Kong Stable Retirement Fund, the Eligible Retired Member will enjoy a monthly "unit rebate". The amount of such rebate is 0.4% per annum of the member's holding in the BOC-Prudential Hong Kong Stable Retirement Fund. The Investment Manager reserves the right to change the applicable rate of the rebate by giving members not less than one month's notice (or such other notice period as required by the MPFA and the SFC).*

The unit rebate will be calculated and paid monthly from the Management fees, and will be credited into the members' account in the form of allotment of new units of the BOC-Prudential Hong Kong Stable Retirement Fund. Such allotment will be made after the number of units to be rebated is ascertained at the end of the relevant period.

For the avoidance of doubt, if no regular withdrawal option is elected by the Eligible Retired Member or no investment is made in the BOC-Prudential Hong Kong Stable Retirement Fund, no unit rebate will be paid to the member under this section 5.4. "

10. P.49 - "6. ADMINISTRATIVE PROCEDURES" – "6.3. Mandatory contributions"

The explanatory note "*" shall be amended and restated as follows:

"*The rate of mandatory contributions and the statutory minimum and maximum level of relevant income may change under the MPFS Ordinance and the Regulation from time to time. Such information can be obtained by calling the *Easy-Choice* MPF Administration Hotline of the Scheme."

11. P.55 – "6. ADMINISTRATIVE PROCEDURES" – "6.7.3. Information on performance of DIS Funds"

The first paragraph of section 6.7.3. shall be amended and restated as follows:

"The fund performance (including the definition and actual figures of the fund expense ratio) and Reference Portfolio of the DIS Funds will be published in the fund factsheets (and one of which will be attached to the annual benefit statement). Members can visit www.boci-pru.com.hk or call the *Easy-Choice* MPF Application and ~~*Product*~~ *Fund* Hotline at (852) 2280 8686 for information. Members may also obtain the fund performance information at the website of the MPFA (www.mpfa.org.hk)."

12. P.65 – "6. ADMINISTRATIVE PROCEDURES"

The following new section 6.11 shall be added after section "6.10 Withdrawal of accrued benefits" as follows.

"***6.11 Regular withdrawal option upon reaching retirement stage***

This section 6.11 applies to Eligible Retired Members as defined below. In addition to withdrawal of accrued benefits in a lump sum or by instalments as stated in section 6.10 above, an Eligible Retired Member may also elect to withdraw the accrued benefits under the "regular withdrawal option" upon reaching retirement stage by providing the Trustee a standing instruction in such form as may be prescribed from time to time by

the Trustee. Under the regular withdrawal option, the member may specify in the standing instruction a fixed sum to be withdrawn on a monthly basis. Once the standing instruction is given, the Trustee will make monthly payments to the member from his accrued benefits based on amount specified in his instruction. No withdrawal or handling fees will be levied. Through this option, Eligible Retired Members will be able to receive a stable stream of payments after retirement.

An Eligible Retired Member is a member who satisfies either of the two (2) circumstances (as listed below) for withdrawal of accrued benefits under section 6.10 above, and thus is eligible for the regular withdrawal option referred to under this section:

- *he attains the normal retirement age of 65; or*
- *he attains the early retirement age of 60 and certifies to the Trustee by statutory declaration that he has permanently ceased his employment or self-employment with no intention of becoming employed or self-employed again.*

The regular withdrawal option is subject to such administrative requirements which the Trustee may prescribe in the relevant form for such option from time to time.

Currently, the monthly withdrawal amount shall be in multiples of HK$1,000 with a minimum amount of HK$2,000. Such minimum amount or multiples may be adjusted by the Trustee from time to time. Members electing for the regular withdrawal option should refer to the Trustee's prescribed form or check with the Trustee for the applicable minimum amount or multiples at the time of election. If the minimum amount or multiples is changed by the Trustee, the new minimum amount or multiples will only apply to all future elections of regular withdrawal option, but will not affect previous elections.

The monthly payments may be made (i) by cheque to be sent by ordinary post to the last known address of the member as recorded by the Trustee or (ii) by such other method as may be available for the member at the time of election. Members electing for the regular withdrawal option should refer to the Trustee's prescribed form or check with the Trustee for the payment option(s) that is(are) then available and must clearly indicate his choice of payment method if there is more than one option at the time election.

If the regular withdrawal option is elected, Units in each of the Constituent Funds held by the members will be redeemed on first business day of each month for an amount equal to the specified amount of monthly withdrawal. Redemption of Units of each such Constituent Fund will be effected on a pro-rata basis according to the net asset values of the respective holdings of such Constituent Funds.

Such monthly withdrawal will continue until the earlier of the following events:

(i) when the accrued benefits of the member are fully paid (in which case the last payment may be equal to or lower than the fixed sum as specified by the member);

(ii) when the Trustee is informed in writing of the death of the member, in which case, the balance of the accrued benefits will be redeemed and paid to the estate of the member;

(iii) when the member requests the Trustee in writing (in the Trustee's prescribed form and subject always to the prevailing administrative rules as the Trustee may prescribe)

to suspend the standing instruction under the regular withdrawal option, in which case, such standing instruction shall be suspended until a further request (in the Trustee's prescribed form and subject always to the prevailing administrative rules as the Trustee may prescribe) is received by the Trustee from the member for the resumption of the standing instruction;

(iv) when the member requests the Trustee in writing (in the Trustee's prescribed form and subject always to the prevailing administrative rules as the Trustee may prescribe) to terminate the standing instruction under the regular withdrawal option, in which case, the balance of the accrued benefits will be redeemed and paid to the member.

If the regular withdrawal option is elected by the Eligible Retired Member who has invested in the BOC-Prudential Hong Kong Stable Retirement Fund, the Eligible Retired Member will enjoy a "unit rebate". For details, please refer to section 5.4 above (Unit rebate for investment in the BOC-Prudential Hong Kong Stable Retirement Fund upon reaching retirement stage)."

13. P.65 – "6. ADMINISTRATIVE PROCEDURES" – "6.11. Other circumstances where accrued benefits from voluntary contributions may be payable"

The original sub-section 6.11 shall be rearranged as "**6.12. Other circumstances where accrued benefits from voluntary contributions may be payable**".

The original sub-subsection 6.11.1 shall be rearranged as "6.12.1 Standard voluntary contributions".

The original sub-subsection 6.11.2 shall be rearranged as "6.12.2 Special voluntary contributions".

The last paragraph of the rearranged sub-subsection 6.11.2 shall be amended and restated as "This subsection *6.12.2* is not applicable to TVC members."

14. P.66 – "6. ADMINISTRATIVE PROCEDURES" – "6.12 Payment of accrued benefits"

The original sub-section 6.12 shall be rearranged as "**6.13 Payment of accrued benefits**" and the following paragraph shall be added after the third paragraph:

"*If the regular withdrawal option is elected, the Trustee shall, unless otherwise agreed between the Trustee and the member, ensure that each monthly payment is made to the member no later than 15 business days after the relevant redemption day of each month, i.e. the date on which the relevant Units of the Constituent Funds are redeemed.*"

15. "6. ADMINISTRATIVE PROCEDURES" – "6.12A. Arrangement for Unpresented Cheques"

The original sub-section 6.12A shall be rearranged as "6.13A. Arrangement for Unpresented Cheques".

16. P.67 – "6. ADMINISTRATIVE PROCEDURES" – "6.13. Termination of participation scheme"

The original sub-section 6.13 shall be rearranged as "**6.14. Termination of participation scheme**".

The original sub-subsection 6.13.1 shall be rearranged as "6.14.1 Termination (other than a TVC account)".

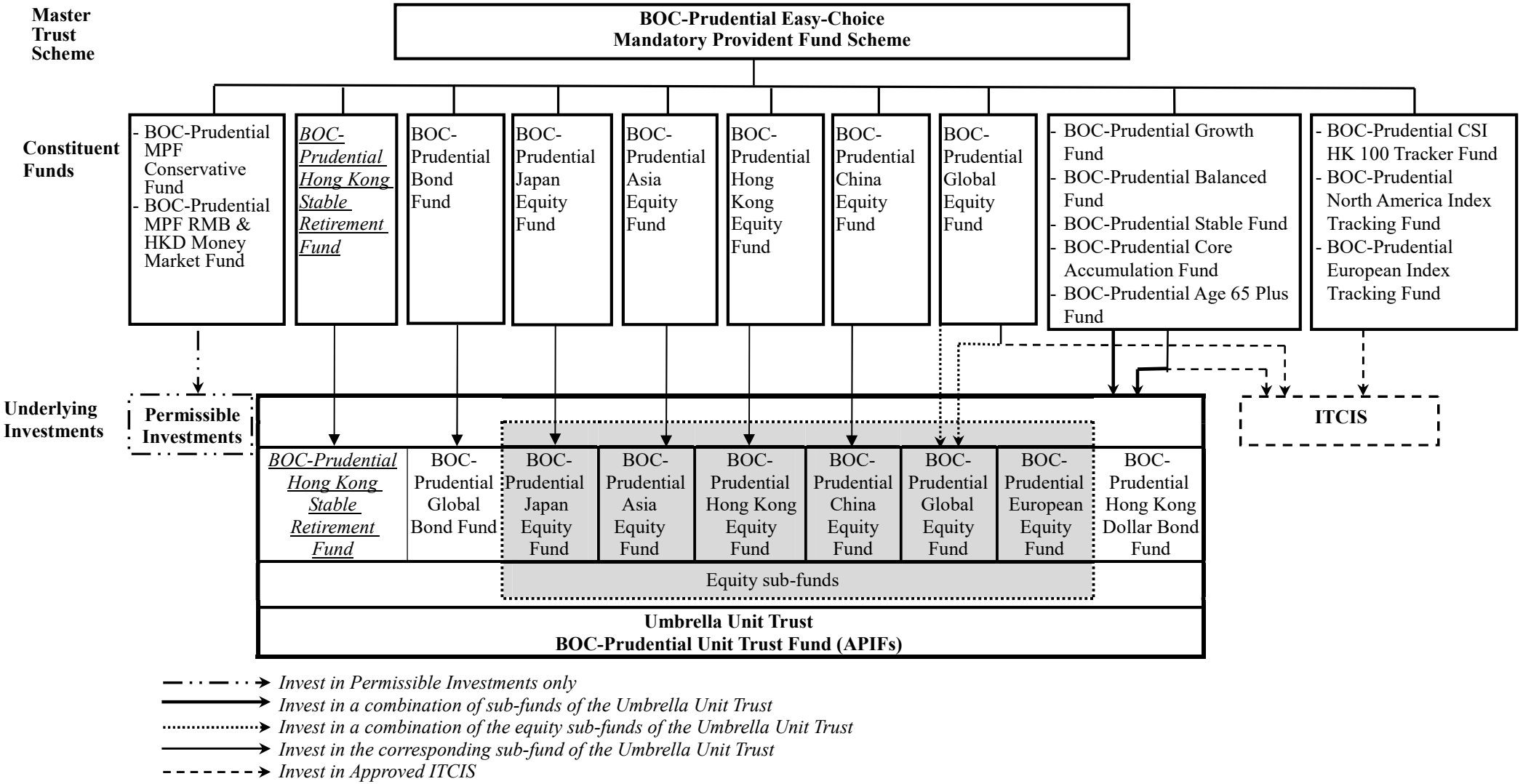
The first paragraph of the rearranged sub-subsection 6.14.1 shall be amended and restated as "This subsection *6.14.1* is not applicable to TVC members."

The original sub-subsection 6.13.2 shall be rearranged as "6.14.2 Termination of TVC account".

10 October 2022

APPENDIX I TO THE THIRD ADDENDUM TO THE MPF SCHEME BROCHURE

Structure of the Scheme



The *nine* sub-funds of the Umbrella Unit Trust will invest, respectively, in *a mix of HKD-denominated bonds or fixed income instruments and global equities*, global bonds, Japan-related equities, Asian equities, Hong Kong equities, China-related equities, global equities, Europe-related equities and HKD-denominated bonds. The Umbrella Unit Trust is also available to retail investors.