

**My Choice Mandatory Provident Fund Scheme
(the “Scheme”)**

Notice to Participating Employers and Members

31 December 2025

This notice is important and requires your immediate attention. It should be read by all participating employers and members (the “Scheme Participants”) of the Scheme. If you are in any doubt about the contents of this document, you should seek independent professional advice.

BOCI-Prudential Trustee Limited (the “Trustee”, “we”, “us” or “our”) accepts responsibility for the information contained in this notice having made all reasonable enquiries that to the best of its knowledge and belief there are no other facts the omission of which would make any statement herein misleading as at the date of issuance.

This notice only summarises the changes to the Scheme. The latest MPF Scheme Brochure of the Scheme (including addendum, collectively the “**MPF Scheme Brochure**”) will be available on our website at www.bocpt.com.

Dear Sir/Madam,

Thank you very much for your participation in the Scheme.

We would like to inform you of the following changes to the Scheme. Unless otherwise defined, capitalised terms used herein shall have the same meaning as defined in the MPF Scheme Brochure.

This table summarises the changes to the Scheme (the “**Changes**”). The Changes will take effect from 31 December 2025.

What are the Changes?

- (a) the following changes will be made in response to the recent updates of the Code on Disclosure for MPF Investment Funds (“**Disclosure Code**”):
- (i) all references to “sponsor” in the MPF Scheme Brochure will be changed to “MPF scheme provider” (except that the reference to “sponsor” for the purposes of section 34DD(2) of the Mandatory Provident Fund Schemes Ordinance in the MPF Scheme Brochure remains unchanged); and
 - (ii) the definition for “Member servicing fee” will be added.
- The member servicing fee will be NIL for each Constituent Fund at the constituent funds level of the Scheme. **The current level of the management fees payable at the constituent funds level remains unchanged;**
- (b) changes relating to the operation arrangement of constituent funds will be made in response to the recent updates of the Code on MPF Investment Funds (“**MPF Code**”);
- (c) the existing definition of “business day” in the MPF Scheme Brochure and the Trust Deed will be amended and new definitions of “Severe Weather” and “Severe Weather Trading Day” will be introduced in response to the severe weather trading (“**SWT**”) arrangement implemented by The Stock Exchange of Hong Kong Limited (“**SEHK**”) effective from 23 September 2024; and

- (d) the disclosure relating to severance payment or long service payment effective from 1 May 2025 will be updated.

Please refer to section 1 of this notice for details of the Changes.

How will the Changes affect the Scheme Participants?

- (e) The Changes will not have any adverse impact on the interests of the Scheme Participants.

Any actions required of the Scheme Participants?

- (f) No action is required of the Scheme Participants to effect the Changes.

Contact details

- (g) If you have any questions or concerns about the Changes, please contact us at (852) 2929 3366.

1. Details of the Changes

1.1 Amendment in response to the updates of the Disclosure Code

In response to the recent updates of the Disclosure Code effective from 31 December 2025, the following changes will be made to the MPF Scheme Brochure:

- (i) all references to “sponsor” in the MPF Scheme Brochure will be changed to “MPF scheme provider”, except that the reference to “sponsor” for the purposes of section 34DD(2) of the Mandatory Provident Fund Schemes Ordinance in the MPF Scheme Brochure remains unchanged; and
- (ii) the following definition for “Member servicing fee” will be added to the MPF Scheme Brochure:

“Member servicing fee is the fee for the services related to client communications, call centre services and providing ongoing education, including the provision of various MPF seminars, regulatory updates and e-newsletters etc., which (i) should be provided to, or in respect of, scheme participants in furtherance of their benefits; and (ii) should be ongoing and available to all scheme participants”.

The member servicing fee will be NIL for each Constituent Fund at the constituent funds level of the Scheme. **The current level of the management fees payable at the constituent funds level remains unchanged.**

1.2 Amendment in response to the updates of the MPF Code

In response to the recent updates of the MPF Code, the following changes will be made to the MPF Scheme Brochure and Trust Deed such that we will follow the latest version of the MPF Code published by the MPFA, i.e.:

- (i) if an error is made in the pricing of units for a constituent fund, the error shall be corrected as soon as possible and the Trustee shall take necessary action to avoid further error in accordance with the MPF Code; and
- (ii) the latest available issue prices and redemption prices or net asset value per unit of constituent funds will be made public free of charges on every dealing day via our website: www.bocpt.com or any other means that is permitted by laws, regulations, codes and guidelines and the Trustee thinks fit.

1.3 **SWT arrangement**

In response to the SWT arrangement implemented by the SEHK with effect from 23 September 2024, the definition of “business day” and “Business Day” under the MPF Scheme Brochure and the Trust Deed respectively will be amended as follows:

“**Business Day**” means a day or part of a day, other than a Saturday or Sunday or Hong Kong public holiday, which is either:

- (i) a day or part of a day on which banks are open for business in Hong Kong; or
- (ii) for the sole purpose of describing a day or part of a day which, despite Severe Weather:
 - A. the Stock Exchange of Hong Kong Limited is open for the business of dealing in securities; and
 - B. the following processes, namely, (1) fund switching instructions and change of investment instructions via electronic means; (2) de-risking of Default Investment Strategy; and (3) fund valuation, will continue to be able to be processed by the Trustee or the eMPF Platform

on that day or part of that day, the Severe Weather Trading Day,

provided that the Trustee may at its discretion determine that such a day or part of a day shall not be considered a “Business Day”.

Further, the following new definitions of “Severe Weather” and “Severe Weather Trading Day” will be introduced to both the MPF Scheme Brochure and the Trust Deed:

“**Severe Weather**” means Typhoon Signal No. 8 or above, or Black Rainstorm Warning is issued by the Hong Kong Observatory or “Extreme Conditions” are announced by the Hong Kong Government.

“**Severe Weather Trading Day**” means a day or part of a day from Monday to Friday, except a Hong Kong public holiday, that meets the criteria set out in (ii) of the definition of “Business Day”.

1.4 **Updates to the disclosure relating to severance payment or long service payment**

In view of the new MPF offsetting arrangement effective from 1 May 2025, the MPF Scheme Brochure will be updated to elaborate that in addition to the default sequence of offsetting against severance payment or long service payment set out in the MPF Scheme Brochure, i.e. firstly, accrued benefits attributable to the participating employer's voluntary contributions, and lastly, accrued benefits attributable to the participating employer's mandatory contributions (with respect to the severance payment or long service payment attributable to the employee member's period of service before 1 May 2025), should a participating employer with different types of benefits attributable to its own contributions wish to apply a different sequence of offsetting, the participating employer may make such application through the eMPF Platform.

2. **Impact on the Scheme Participants**

The Changes will not have any adverse impact on the Scheme or the interests of the Scheme Participants. We also confirm that the Changes will be in the interests of the Scheme Participants and the interests of the Scheme Participants will be adequately protected and will not be prejudiced in this exercise.

3. Any actions need to be taken by the Scheme Participants?

No action is required of the Scheme Participants to effect the Changes.

This notice only summarises the Changes to the Scheme. Details of the Changes are set out in the Second Addendum to the MPF Scheme Brochure and the Trust Deed of the Scheme. The updated MPF Scheme Brochure together with the Second Addendum, the Trust Deed and the Key Scheme Information Document (“**KSID**”) will be available on our website at www.bocpt.com. You may access the soft copies of the MPF Scheme Brochure and Trust Deed via the QR code in the KSID of the Scheme.

Yours faithfully,

BOCI-Prudential Trustee Limited

Investment involves risks. Past performance is not indicative of future performance. The value of financial instruments, in particular stocks and shares, and any income from such financial instruments, may go down as well as up. For further details including the product features and risks involved, please refer to the MPF Scheme Brochure.