

Reports and Audited Financial Statements

BOC-PRUDENTIAL EASY-CHOICE MANDATORY
PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

31 March 2026

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

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BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME 中銀保誠簡易強積金計劃

SCHEME REPORT

For the year ended 31 March 2026

OVERVIEW

BOC-Prudential Easy-Choice Mandatory Provident Fund Scheme (the "Scheme") is a mandatory provident fund scheme governed by a master trust deed dated 27 January 2000 and its subsequent deeds of amendment and subject to the laws of the Hong Kong Special Administrative Region of the People's Republic of China ("PRC").

The Scheme is designed to provide retirement benefits to the members under the Scheme. In addition, subject to the Trustee's and the Investment Manager's approval, any person who is or had been a member of a registered scheme under the Mandatory Provident Fund Schemes Ordinance (the "MPFSO") or of an occupational retirement scheme may participate in the Scheme as an SVC member by completing an application form and executing a participation agreement. Subject to the provisions of the MPFSO and the Trustee's and the Investment Manager's approval, any person who is an employee member of a scheme, a self-employed person member of a scheme, a personal account holder of a scheme, or a member of an occupational retirement scheme in respect of which an exemption has been granted under section 5 of the MPFS Ordinance may participate in the Scheme as a Tax Deductible Voluntary Contributions ("TVC") member by completing an application form and executing a participation agreement.

The Scheme has been approved as a registered scheme by the Mandatory Provident Fund Schemes Authority (the "MPFA") under the MPFSO and authorised by the Securities and Futures Commission of Hong Kong (the "SFC").

The Scheme is a master trust scheme which consists of seventeen constituent funds as at 31 March 2026. Each constituent fund has a separate and distinct investment objective and policy. They are:

1. BOC-Prudential Growth Fund
2. BOC-Prudential Balanced Fund
3. BOC-Prudential Stable Fund
4. BOC-Prudential Global Equity Fund
5. BOC-Prudential Asia Equity Fund
6. BOC-Prudential China Equity Fund
7. BOC-Prudential Hong Kong Equity Fund
8. BOC-Prudential Japan Equity Fund
9. BOC-Prudential Bond Fund
10. BOC-Prudential MPF Conservative Fund
11. BOC-Prudential CSI HK 100 Tracker Fund
12. BOC-Prudential European Index Tracking Fund
13. BOC-Prudential North America Index Tracking Fund
14. BOC-Prudential MPF RMB & HKD Money Market Fund
15. BOC-Prudential Core Accumulation Fund
16. BOC-Prudential Age 65 Plus Fund
17. BOC-Prudential Hong Kong Stable Retirement Fund

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

SCHEME REPORT (continued)

For the year ended 31 March 2026

FINANCIAL DEVELOPMENT OF THE SCHEME

During the financial year ended 31 March 2026, the members' contributions were invested in the constituent funds of the Scheme in accordance with their investment choices. The market value of the seventeen constituent funds as at 31 March 2026 is as follows:

HK\$

BOC-Prudential Growth Fund	15,412,790,856
BOC-Prudential Balanced Fund	7,653,239,751
BOC-Prudential Stable Fund	7,664,941,851
BOC-Prudential Global Equity Fund	10,098,736,302
BOC-Prudential Asia Equity Fund	4,500,809,827
BOC-Prudential China Equity Fund	8,295,078,038
BOC-Prudential Hong Kong Equity Fund	12,101,903,004
BOC-Prudential Japan Equity Fund	1,754,928,809
BOC-Prudential Bond Fund	3,107,979,987
BOC-Prudential MPF Conservative Fund	14,991,074,559
BOC-Prudential CSI HK 100 Tracker Fund	2,451,251,918
BOC-Prudential European Index Tracking Fund	1,788,099,229
BOC-Prudential North America Index Tracking Fund	10,330,813,854
BOC-Prudential MPF RMB & HKD Money Market Fund	1,460,182,284
BOC-Prudential Core Accumulation Fund	7,206,509,407
BOC-Prudential Age 65 Plus Fund	2,023,855,594
BOC-Prudential Hong Kong Stable Retirement Fund	807,296,357
Total	<u>111,649,491,627</u>

The net gain on investments of the Scheme for the financial year ended 31 March 2026 amounted to HK\$11,346,159,867 (2025: net gain of HK\$9,823,433,083).

CHANGES TO THE GOVERNING RULES OF THE SCHEME

During this financial year, the following amendment was made to the governing rules of the scheme:

1. eMPF Platform and Scheme administrator

With effect from 5 June 2025, the relevant administrative services previously provided by the Trustee ceased and the eMPF Platform Company Limited (the "Platform Company") took up the administration of the Scheme and provided scheme administration services to handle instructions from Scheme Participants directly through the eMPF Platform.

The eMPF Platform is developed by the Platform Company which is a wholly-owned subsidiary of the MPFA of Hong Kong, and operates the eMPF Platform as a not-for-profit public utility. The eMPF Platform is a centralized electronic platform and your one-stop online hub for managing your Mandatory Provident Fund ("MPF") anytime anywhere through the mobile app or web portal. The legal notice on mandatory use of eMPF Platform of the Scheme is published in the Gazette.

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

SCHEME REPORT (continued)

For the year ended 31 March 2026

CHANGES TO THE GOVERNING RULES OF THE SCHEME (continued)

1. eMPF Platform and Scheme administrator (continued)

The Trust Deed, Scheme Brochure and KSID of the Scheme were amended to reflect the new administrative arrangements. For details, please refer to section 2 of the Notice to Participating Employers and Members dated 1 April 2025.

2. Relevant amendment to the Trust Deed, Scheme Brochure and KSID in relation to adjustment of management fees

With effect from 5 September 2025, a fee became payable by the Trustee from the Scheme's assets to the eMPF Company for its services and the aggregate management fees of certain Constituent Funds have been reduced accordingly. For details, please refer to Notice to Participating Employers and Members dated 1 April 2025 for the new breakdown of the management fees of each Constituent Fund at the Constituent Fund level.

- (i) The investment management fee charged at the Constituent Fund level of BOC-Prudential Bond Fund has been reduced from 0.85% to 0.6025% of NAV per annum, and the aggregate management fees of BOC-Prudential Bond Fund (which includes the investment management fee charged at the Constituent Fund level) was reduced accordingly. Modifications were made to the relevant disclosures in the Scheme Brochure and the KSID to reflect such reduction.
- (ii) The trustee fee charged at the underlying fund level of BOC-Prudential CSI HK 100 Tracker Fund was reduced from 0.075% to 0.06% of NAV per annum with effect from 1 January 2025. In view of the said reduction, the aggregate management fees of BOC-Prudential CSI HK 100 Tracker Fund (which included the trustee fee charged at the underlying fund level) were reduced accordingly. Modifications were made to the relevant disclosures in the Scheme Brochure and the KSID to reflect such reduction.
- (iii) The Investment Manager and the Trustee rebated the investment management fees and the trustee fees charged by the Umbrella Unit Trust and ITCIS at underlying fund level to the respective DIS Funds.

With effect from 1 April 2026, according to the amendments to the MPF legislation, the cap on the total amount of out-of-pocket expenses incurred by us on a recurrent basis in the discharge of our duties to provide services for the BOC-Prudential Core Accumulation Fund and the BOC-Prudential Age 65 Plus Fund in a single year was reduced from 0.2% of the net asset value of each of these Constituent Funds to 0.1% of the net asset value. For details as to what types of expenses are characterised as out-of-pocket expenses, please refer to section 5 of the Scheme Brochure.

3. Amendment in response to the updates of the Disclosure Code

With effect from 31 December 2025, the following changes were made in response to the updates of the Code on Disclosure for MPF Investment Funds

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

SCHEME REPORT (continued)

For the year ended 31 March 2026

CHANGES TO THE GOVERNING RULES OF THE SCHEME (continued)

3. Amendment in response to the updates of the Disclosure Code (continued)

- (i) all references to "sponsor" in the Scheme Brochure will be changed to "MPF scheme provider" (except that the reference to "sponsor" for the purposes of section 34DD(2) of the MPFSO in the Scheme Brochure remains unchanged); and
- (ii) the definition for "member servicing fee" was added.

For details, please refer to section 1.1 of the Notice to Participating Employers and Members dated 31 December 2025.

4. Expanded Role of the Scheme Provider

With effect from 31 December 2025, BOCI-Prudential Asset Management Limited ("BOCI-Pru Asset Management") acts as the MPF Scheme Provider of the Scheme. This reflected the various services that BOCI-Pru Asset Management has in fact been providing to the Scheme and Scheme Participants, apart from its role as Investment Manager in providing investment management services to the Scheme, BOCI-Pru Asset Management has also been providing ongoing services regarding client communication, call centre / enquiry hotline services and client education services ("Ongoing Client Services"). These services continue to be provided by BOCI-Pru Asset Management in its capacity as MPF Scheme Provider. For details, please refer to section 1.2 of the Notice to Participating Employers and Members dated 31 December 2025.

5. Fee re-alignment at the constituent fund level

With effect from 31 December 2025, in order to enhance transparency on fee disclosure and to ensure that the fees reflected services provided to Scheme Participants by key operators, certain proportion of the investment management fee rate (which is payable to the Investment Manager) (current level) of the Constituent Funds (except for BOC-Prudential Core Accumulation Fund and BOC-Prudential Age 65 Plus Fund) at the constituent fund level was re-aligned as member servicing fee (which is incurred or received by the MPF Scheme Provider for the provision of Ongoing Client Services) and as such, the current level of the investment management fee rate of those Constituent Funds was reduced correspondingly. The aggregate management fees (in total) payable at the constituent fund level of each Constituent Fund remain unchanged. For details, please refer to section 1.3 of the Notice to Participating Employers and Members dated 31 December 2025.

6. Amendment in response to the updates of the MPF Code

With effect from 31 December 2025, in response to the recent updates of the MPF Code, the following changes were made to the Scheme Brochure and Trust Deed:

- (i) if an error is made in the pricing of units for a constituent fund, the error shall be corrected as soon as possible and the Trustee shall take necessary action to avoid further error in accordance with the MPF Code; and
- (ii) the latest available issue prices and redemption prices or net asset value per unit of constituent funds is made public free of charges on every dealing day via our website: www.bocpt.com or any other means that is permitted by laws, regulations, codes and guidelines and the Trustee thinks fit.

For details, please refer to section 1.4 of the Notice to Participating Employers and Members dated 31 December 2025.

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
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SCHEME REPORT (continued)

For the year ended 31 March 2026

CHANGES TO THE GOVERNING RULES OF THE SCHEME (continued)

7. SWT arrangement

With effect from 31 December 2025, in response to the SWT arrangement implemented by the SEHK with effect from 23 September 2024, the definition of "business day" and "Business Day" under the Scheme Brochure and the Trust Deed respectively were amended.

Further, the following new definitions of "Severe Weather" and "Severe Weather Trading Day" were introduced to both the Scheme Brochure and the Trust Deed. For details, please refer to section 1.5 of the Notice to Participating Employers and Members dated 31 December 2025.

8. Updates to the disclosure relating to severance payment or long service payment

In view of the new MPF offsetting arrangement effective from 1 May 2025, the Scheme Brochure has been updated to elaborate that in addition to the default sequence of offsetting against severance payment or long service payment set out in the Scheme Brochure, i.e. firstly, accrued benefits attributable to the participating employer's voluntary contributions, and lastly, accrued benefits attributable to the participating employer's mandatory contributions (with respect to the severance payment or long service payment attributable to the employee member's period of service before 1 May 2025), should a participating employer with different types of benefits attributable to its own contributions wish to apply a different sequence of offsetting, the participating employer may make such application through the eMPF Platform.

For details, please refer to section 1.6 of the Notice to Participating Employers and Members dated 31 December 2025.

9. Reduction of Fees Payable to the Platform Company

Subsequent to the reporting period, with effect from 1 April 2026, the general fee level charged by the Platform Company was reduced from 0.37% of NAV per annum to 0.29% of NAV per annum.

In view of the Platform Fee Reduction,

- (i) the fees payable to the Platform Company at the constituent fund level of each Constituent Fund was reduced to 0.29% of NAV per annum; and
- (ii) the aggregate management fees of the Constituent Funds will be reduced correspondingly.

For details, please refer to section 1 of the Notice to Participating Employers and Members dated 1 April 2026 or the Scheme Brochure.

Abovementioned changes are merely the summary of amendment made to the governing rules of the scheme during the financial year. For further details, please refer to our latest Offering Document.

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

SCHEME REPORT (continued)

For the year ended 31 March 2026

SERVICE PROVIDERS

Trustee and Custodian	BOCI-Prudential Trustee Limited Suites 1501-07 & 1513-16, 15/F, 1111 King's Road, Taikoo Shing, Hong Kong
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Particulars of the directors are stated in Annex A of the Scheme Report.

System Operator	eMPF Platform Company Limited (Effective from 5 June 2025)
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Investment Manager	BOCI-Prudential Asset Management Limited 27/F, Bank of China Tower, 1 Garden Road, Hong Kong
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The investment manager is an associate of the trustee. Particulars of the controllers are stated in Annex B of the Scheme Report.

Auditors	Ernst & Young 27/F, One Taikoo Place, 979 King's Road, Quarry Bay, Hong Kong
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Solicitors	Baker & McKenzie 14th Floor, One Taikoo Place, 979 King's Road, Quarry Bay, Hong Kong
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Bank	Bank of China (Hong Kong) Limited 14/F, Bank of China Tower, 1 Garden Road, Hong Kong
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The bank is an associate of the trustee. Particulars of the controllers are stated in Annex B of the Scheme Report.

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

SCHEME REPORT (continued)

For the year ended 31 March 2026

SERVICE PROVIDERS (continued)

- | | | |
|------------------------------|----|--|
| MPF Corporate Intermediaries | 1. | The Prudential Hong Kong Limited
59/F, One Island East,
18 Westlands Road,
Quarry Bay, Hong Kong |
| | 2. | BOCI-Prudential Asset Management Limited
27/F, Bank of China Tower,
1 Garden Road,
Hong Kong |
| | 3. | BOC Group Life Assurance Company Limited
13/F and Suites 1705-1712, 17/F,
1111 King's Road,
Taikoo Shing, Hong Kong |

The Prudential Hong Kong Limited, BOCI-Prudential Asset Management Limited and BOC Group Life Assurance Company Limited are associates of the trustee. Particulars of the controllers are stated in Annex B of the Scheme Report.

General information
and enquiry

BOCI-Prudential Trustee Limited
Customer Service Centre
Suites 1507,
15/F, 1111 King's Road,
Taikoo Shing,
Hong Kong

Hotline: 2929 3030/ 2280 8888
Fax No.: 2151 0999/2530 4303
Website: www.bocpt.com/ www.boci-pru.com.hk

Date: 29 September 2026

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

Annex A

SCHEME REPORT (continued)

For the year ended 31 March 2026

SERVICE PROVIDERS (continued)

PARTICULARS OF DIRECTORS OF TRUSTEE
DURING THE YEAR ENDED 31 MARCH 2026

<u>Name</u>	<u>Business address</u>
Law Lai Wah, Andrew	Suites 1501-07 & 1513-16, 15/F, 1111 King's Road, Taikoo Shing, Hong Kong
Ma Yuk Sheung, Loretta	Suites 1501-07 & 1513-16, 15/F, 1111 King's Road, Taikoo Shing, Hong Kong
Kwok Wai Shun Wilson	Suites 1501-07 & 1513-16, 15/F, 1111 King's Road, Taikoo Shing, Hong Kong
Chow Kwok Cheong	Suites 1501-07 & 1513-16, 15/F, 1111 King's Road, Taikoo Shing, Hong Kong
Leung Siu Ling	Suites 1501-07 & 1513-16, 15/F, 1111 King's Road, Taikoo Shing, Hong Kong
Lau Tim	Suites 1501-07 & 1513-16, 15/F, 1111 King's Road, Taikoo Shing, Hong Kong
Wang Huabin	Suites 1501-07 & 1513-16, 15/F, 1111 King's Road, Taikoo Shing, Hong Kong
Choi Wai Fan	Suites 1501-07 & 1513-16, 15/F, 1111 King's Road, Taikoo Shing, Hong Kong

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
 中銀保誠簡易強積金計劃

Annex B

SCHEME REPORT (continued)

For the year ended 31 March 2026

SERVICE PROVIDERS (continued)

PARTICULARS OF CONTROLLERS OF
 BANK OF CHINA (HONG KONG) LIMITED
DURING THE YEAR ENDED 31 MARCH 2026

<u>Name</u>	<u>Business/residential address</u>
Central Huijin Investment Limited	New Poly Plaza, 1 Chaoyangmen Beidajie, Dongcheng District, Beijing, 100010, The People's Republic of China
Bank of China Limited	1 Fuxingmen Nei Dajie, Beijing 100818, The People's Republic of China
BOC Hong Kong (Group) Limited	52/F, Bank of China Tower, 1 Garden Road, Hong Kong
BOC Hong Kong (BVI) Limited	P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands
BOC Hong Kong (Holdings) Limited	53/F, Bank of China Tower, 1 Garden Road, Hong Kong
Ge Haijiao	1 Fuxingmen Nei Dajie, Beijing 100818, The People's Republic of China
Zhang Hui	1 Fuxingmen Nei Dajie, Beijing 100818, The People's Republic of China
Cai Zhao (appointed on 4 Aug 2025)	1 Fuxingmen Nei Dajie, Beijing 100818, The People's Republic of China
Sun Yu	14/F, Bank of China Tower, 1 Garden Road, Hong Kong
Eva Cheng	c/o 53/F, Bank of China Tower, 1 Garden Road, Hong Kong
Choi Koon Shum	Room 1608, 16/F, Bank of America Tower, 12 Harcourt Road, Central, Hong Kong
Fung Yuen Mei Anita	c/o 53/F, Bank of China Tower, 1 Garden Road, Hong Kong
Law Yee Kwan Quinn	c/o 53/F, Bank of China Tower, 1 Garden Road, Hong Kong
Lee Sunny Wai Kwong	c/o 53/F, Bank of China Tower, 1 Garden Road, Hong Kong
Liao Cheung Kong Martin (appointed on 11 Mar 2026)	c/o 53/F, Bank of China Tower, 1 Garden Road, Hong Kong
Lip Sai Wo	c/o 53/F, Bank of China Tower, 1 Garden Road, Hong Kong
Ma Si Hang Frederick	c/o 53/F, Bank of China Tower, 1 Garden Road, Hong Kong

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

Annex B

SCHEME REPORT (continued)

For the year ended 31 March 2026

SERVICE PROVIDERS (continued)

PARTICULARS OF CONTROLLERS OF INVESTMENT
MANAGER AND MPF CORPORATE INTERMEDIARIES
DURING THE YEAR ENDED 31 MARCH 2026

1. The Prudential Hong Kong Limited

<u>Name</u>	<u>Business/residential address</u>
Prudential Public Limited Company	5th Floor 10 Old Bailey, London, England, EC4M 7NG, United Kingdom
Prudential Corporation Asia Limited	13/F, One International Finance Centre, One Harbour View Street, Central, Hong Kong
Lam Chi Kong Lawrence	59/F, One Island East, 18 Westlands Road, Quarry Bay, Hong Kong
Ng Yin Yee Angel	59/F, One Island East, 18 Westlands Road, Quarry Bay, Hong Kong
Stephen Paul Bickell	59/F, One Island East, 18 Westlands Road, Quarry Bay, Hong Kong
Kenneth Patrick Chung	59/F, One Island East, 18 Westlands Road, Quarry Bay, Hong Kong
Kwan Wing Han Margaret	59/F, One Island East, 18 Westlands Road, Quarry Bay, Hong Kong
Gan Leong Hin (appointed on 23 Sep 2025)	59/F, One Island East, 18 Westlands Road, Quarry Bay, Hong Kong
Tan Shen Fong Alan (resigned on 31 Oct 2025)	

SCHEME REPORT (continued)

For the year ended 31 March 2026

SERVICE PROVIDERS (continued)

PARTICULARS OF CONTROLLERS OF INVESTMENT
MANAGER AND MPF CORPORATE INTERMEDIARIES
DURING THE YEAR ENDED 31 MARCH 2026 (continued)

2. BOCI-Prudential Asset Management Limited

<u>Name</u>	<u>Business/residential address</u>
Central Huijin Investment Limited	New Poly Plaza, 1 Chaoyangmen Beidajie, Dongcheng District, Beijing, 100010, The People's Republic of China
Bank of China Limited	1 Fuxingmen Nei Dajie, Beijing 100818, The People's Republic of China
BOC International Holdings Limited	26/F, Bank of China Tower, 1 Garden Road, Hong Kong
BOCI Asset Management Limited	26/F, Bank of China Tower, 1 Garden Road, Hong Kong
Prudential Public Limited Company	5th Floor 10 Old Bailey, London, England, EC4M 7NG, United Kingdom
Prudential Holdings Limited	4th Floor, Saltire Court, 20 Castle Terrace, Edinburgh, Scotland, EH1 2EN, United Kingdom
Prudential Corporation Holdings Limited	5th Floor 10 Old Bailey, London, England, EC4M 7NG, United Kingdom
Prudential Corporation Asia Limited	13th Floor, One International Finance Centre, 1 Harbour View Street, Central, Hong Kong
Tse Yung Hoi	27/F, Bank of China Tower, 1 Garden Road, Hong Kong
Liu Min	26/F, Bank of China Tower, 1 Garden Road, Hong Kong
Du Yan (appointed on 3 Sep 2025)	26/F, Bank of China Tower, 1 Garden Road, Hong Kong
Wang Ying	26/F, Bank of China Tower, 1 Garden Road, Hong Kong
Zhang Haochuan (appointed on 29 Aug 2025)	27/F, Bank of China Tower, 1 Garden Road, Hong Kong
Tham Ee Mern Lilian	7 Straits View #09-01, Marina One East Tower, Singapore 018936
Wang Polly (appointed on 28 Jul 2025)	4F, No. 1, Songzhi Road, Taipei 110411, Taiwan
Qi Wenqing (resigned on 3 Sep 2025)	
Lee Yui Leung (resigned on 29 Aug 2025)	
Yeo Whay Nee (resigned on 30 Jun 2025)	

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

Annex B

SCHEME REPORT (continued)

For the year ended 31 March 2026

SERVICE PROVIDERS (continued)

PARTICULARS OF CONTROLLERS OF INVESTMENT
MANAGER AND MPF CORPORATE INTERMEDIARIES
DURING THE YEAR ENDED 31 MARCH 2026 (continued)

3. BOC Group Life Assurance Company Limited

<u>Name</u>	<u>Business/residential address</u>
Central Huijin Investment Limited	New Poly Plaza, 1 Chaoyangmen Beidajie, Dongcheng District, Beijing, 100010, The People's Republic of China
Bank of China Limited	1 Fuxingmen Nei Dajie, Beijing 100818, The People's Republic of China
BOC Hong Kong (Group) Limited	52/F, Bank of China Tower, 1 Garden Road, Hong Kong
BOC Hong Kong (BVI) Limited	P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands
BOC Hong Kong (Holdings) Limited	53/F, Bank of China Tower, 1 Garden Road, Hong Kong
Bank of China Group Insurance Company Limited	9/F, Wing On House, 71 Des Voeux Road Central, Hong Kong
Sun Yu	13/F and Suites 1705-1712, 17/F, 1111 King's Road, Taikoo Shing, Hong Kong
Lau Hon Chuen	13/F and Suites 1705-1712, 17/F, 1111 King's Road, Taikoo Shing, Hong Kong
Qu Helei	13/F and Suites 1705-1712, 17/F, 1111 King's Road, Taikoo Shing, Hong Kong
Tang Chee Ping Wilson	13/F and Suites 1705-1712, 17/F, 1111 King's Road, Taikoo Shing, Hong Kong
Chan Man	13/F and Suites 1705-1712, 17/F, 1111 King's Road, Taikoo Shing, Hong Kong
Leung Wing Lok	13/F and Suites 1705-1712, 17/F, 1111 King's Road, Taikoo Shing, Hong Kong
Wan QiuHong (appointed on 5 January 2026)	13/F and Suites 1705-1712, 17/F, 1111 King's Road, Taikoo Shing, Hong Kong
Xu Haifeng (resigned on 31 March 2026)	

Date: 29 September 2026

INDEPENDENT AUDITOR'S REPORT

To the trustee of BOC-Prudential Easy-Choice Mandatory Provident Fund Scheme 中銀保誠簡易強積金計劃

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of BOC-Prudential Easy-Choice Mandatory Provident Fund Scheme (the "Scheme") set out on pages 19 to 98, which comprise the statement of net assets available for benefits - Scheme as at 31 March 2026, and the statement of changes in net assets available for benefits - Scheme, and statement of cash flows - Scheme for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the financial statements give a true and fair view of the financial position of the Scheme as at 31 March 2026 and of its financial transactions and its cash flows for the year then ended in accordance with HKFRS Accounting Standards as issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA").

Basis for Opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSAs") and with reference to Practice Note 860.1 (Revised), *The Audit of Retirement Schemes* as issued by the HKICPA. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Scheme in accordance with the HKICPA's *Code of Ethics for Professional Accountants* (the "Code"), as applicable to audits of financial statements of public interest entities. We have also fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report Thereon

The trustee of the Scheme is responsible for the other information. The other information comprises the information included in the scheme report and the investment report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT (continued)

To the trustee of BOC-Prudential Easy-Choice Mandatory Provident Fund Scheme 中銀保誠簡易強積金計劃

Responsibilities of Trustee for the Financial Statements

The trustee is responsible for the preparation of the financial statements that give a true and fair view in accordance with HKFRS Accounting Standards as issued by the HKICPA and for such internal control as the trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustee is responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustee either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

In addition, the trustee is required to ensure that the financial statements have been properly prepared in accordance with sections 80, 81, 83 and 84 of the Mandatory Provident Fund Schemes (General) Regulation ("General Regulation").

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Our report is made solely to you, as a body, in accordance with section 102 of the General Regulation, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of these reports.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. In addition, we are required to assess whether the financial statements of the Scheme have been properly prepared, in all material respects, in accordance with sections 80, 81, 83 and 84 of the General Regulation.

As part of an audit in accordance with HKSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements whether due to fraud or error, design and perform audit procedures responsive to those risks, and, obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

INDEPENDENT AUDITOR'S REPORT (continued)**To the trustee of BOC-Prudential Easy-Choice Mandatory Provident Fund Scheme
中銀保誠簡易強積金計劃****Auditor's Responsibilities for the Audit of the Financial Statements (continued)**

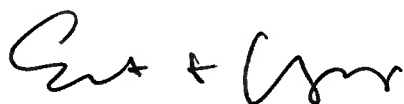
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustee.
- Conclude on the appropriateness of the trustee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the trustee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on matters under the Mandatory Provident Fund Schemes (General) Regulation

- a. In our opinion, the financial statements have been properly prepared, in all material respects, in accordance with sections 80, 81, 83 and 84 of the General Regulation.
- b. We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purpose of our audit.

The engagement partner on the audit resulting in this independent auditor's report is Chan, Ka Man (practising certificate number: P07861).



Certified Public Accountants
Hong Kong
29 September 2026

INDEPENDENT AUDITOR'S ASSURANCE REPORT

To the trustee of BOC-Prudential Easy-Choice Mandatory Provident Fund Scheme 中銀保誠簡易強積金計劃

We have audited the financial statements of BOC-Prudential Easy-Choice Mandatory Provident Fund Scheme (the "Scheme") for the year ended 31 March 2026 in accordance with Hong Kong Standards on Auditing and with reference to Practice Note 860.1 (Revised), *The Audit of Retirement Schemes* issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), and have issued an unqualified auditor's report thereon dated 29 September 2026.

Pursuant to section 102 of the Mandatory Provident Fund Schemes (General) Regulation ("General Regulation"), we are required to report whether the Scheme complied with certain requirements of the Mandatory Provident Fund Schemes Ordinance ("MPFSO") and the General Regulation.

Trustee's Responsibility

The General Regulation requires the trustee to ensure that:

- a. proper accounting and other records are kept in respect of the constituent funds of the Scheme, the Scheme assets and all financial transactions entered into in relation to the Scheme;
- b. the requirements specified in the guidelines made by the Mandatory Provident Fund Schemes Authority under section 28 of the MPFSO with respect to forbidden investment practices and the requirements of sections 37(2), 51 and 52 and Part 10 of, and Schedule 1 to, the General Regulation are complied with;
- c. the requirements under sections 34DB(1)(a), (b), (c) and (d), 34DC(1), 34DD(1) and (4) of the MPFSO are complied with; and
- d. the Scheme assets are not subject to any encumbrance, otherwise than as permitted by the General Regulation.

Our Independence and Quality Management

We have complied with the independence and other ethical requirements of the *Code of Ethics for Professional Accountants* as issued by the HKICPA, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

Our firm applies Hong Kong Standard on Quality Management 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements*, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

INDEPENDENT AUDITOR'S ASSURANCE REPORT (continued)

To the trustee of BOC-Prudential Easy-Choice Mandatory Provident Fund Scheme 中銀保誠簡易強積金計劃

Auditor's Responsibility

Our responsibility to report on the Scheme's compliance with the above requirements based on the results of the procedures performed by us.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised), *Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* and with reference to PN 860.1 (Revised), *The Audit of Retirement Schemes* issued by the HKICPA. We have planned and performed our work to obtain reasonable assurance on whether the Scheme has complied with the above requirements.

We have planned and performed such procedures as we considered necessary with reference to the procedures recommended on PN 860.1 (Revised), which included reviewing, on a test basis, evidence obtained from the trustee regarding the Scheme's compliance with the above requirements.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

Based on the foregoing:

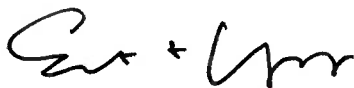
1. in our opinion:
 - a. proper accounting and other records have been kept during the year ended 31 March 2026 in respect of the constituent funds of the Scheme, the Scheme assets and all financial transactions entered into in relation to the Scheme; and
 - b. the requirements specified in the guidelines made by the Mandatory Provident Fund Schemes Authority under section 28 of the MPFSO with respect to forbidden investment practices and the requirements of sections 37(2), 51 and 52 and Part 10 of, and Schedule 1 to, the General Regulation have been complied with, in all material respects, as at 31 March 2026, 31 December 2025 and 30 September 2025;
 - c. the requirements specified in the MPFSO under sections 34DB(1)(a), (b), (c) and (d), and 34DD(1) and (4)(a) with respect to the investment of accrued benefits and control of payment for services relating to BOC-Prudential Core Accumulation Fund and BOC-Prudential Age 65 Plus Fund have been complied with, in all material respects, as at 31 March 2026, 31 December 2025 and 30 September 2025;
 - d. the requirements specified in section 34DD(4)(b) of the MPFSO with respect to the controls of out-of-pocket expenses of the BOC-Prudential Core Accumulation Fund and BOC-Prudential Age 65 Plus Fund have been complied with, in all material respects, as at 31 March 2026.
2. as at 31 March 2026, the Scheme assets were not subject to any encumbrance, otherwise than as permitted by the General Regulation.

INDEPENDENT AUDITOR'S ASSURANCE REPORT (continued)**To the trustee of BOC-Prudential Easy-Choice Mandatory Provident Fund Scheme**
中銀保誠簡易強積金計劃***Other Matter***

The requirements specified in the MPFSO under sections 34DI(1) and (2) and 34DK(2) with respect to the transfer of accrued benefits to an account and specified notice, and 34DJ(2), (3), (4) and (5) with respect to locating scheme members relating to the BOC-Prudential Core Accumulation Fund and BOC-Prudential Age 65 Plus Fund are not applicable to the trustee during the year ended 31 March 2026 as the trustee has completed the relevant transitional provisions. Accordingly, there is no reporting on these sections.

Intended Users and Purpose

This report is intended solely for submission by the trustee to the Mandatory Provident Fund Schemes Authority pursuant to section 102 of the General Regulation, and is not intended to be, and should not be, used by anyone for any other purpose.



Certified Public Accountants
Hong Kong
29 September 2026

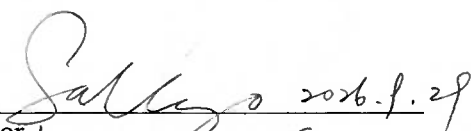
BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

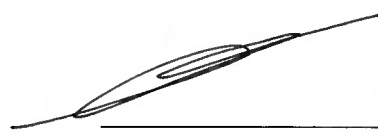
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS - SCHEME

At 31 March 2026

	2026 HK\$	2025 HK\$
ASSETS		
Investments in constituent funds	111,649,491,627	97,063,967,405
Amounts due from constituent funds	90,014,770	83,112,208
Contributions receivable	216,238,765	116,639,598
Other receivables	522,416	1,250,907
Bank balances	640,446,471	441,298,957
	<u>112,596,714,049</u>	<u>97,706,269,075</u>
LIABILITIES		
Amounts due to constituent funds	6,034,852	17,767,934
Benefits payable	136,766,330	111,013,355
Forfeiture payable	-	42,493
Other payable	1,775,655	708,998
	<u>144,576,837</u>	<u>129,532,780</u>
NET ASSETS ATTRIBUTABLE TO SCHEME MEMBERS	<u>112,452,137,212</u>	<u>97,576,736,295</u>

The financial statements on pages 19 to 98 were approved and authorised for issue by the trustee on 29 September 2026 and are signed on its behalf by:


Director
LEUNG SIR LING


Director
CHOW KWOK CHEONG

For and on behalf of BOCI-Prudential Trustee Limited

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS - SCHEME

For the year ended 31 March 2026

	2026 HK\$	2025 HK\$
INCREASE IN NET ASSETS ATTRIBUTABLE TO SCHEME MEMBERS FROM PARTICIPATING TRANSACTIONS		
Contributions received and receivable		
from employers		
- mandatory	2,988,573,017	2,930,436,973
- additional voluntary	2,744,320,592	2,630,926,723
from employees		
- mandatory	2,970,214,890	2,927,462,041
- additional voluntary	373,954,106	110,607,870
Transfers in from other schemes	2,429,907,045	1,893,022,235
Contributions surcharge	156,253	4,203,110
	<u>11,507,125,903</u>	<u>10,496,658,952</u>
Benefits paid and payable		
- Retirement	(1,911,705,812)	(1,529,539,207)
- Early retirement	(388,865,343)	(312,268,130)
- Death	(103,008,351)	(92,405,335)
- Permanent departure	(167,133,082)	(192,210,788)
- Total incapacity	(51,553,475)	(20,353,571)
- Refunds of additional voluntary contributions	(127,868,868)	(36,499,951)
- Small balance account	(8,727)	(26,038)
- Terminal illness	(15,300,487)	(12,758,264)
Transfers out to other schemes	(5,212,440,708)	(3,834,657,791)
	<u>(7,977,884,853)</u>	<u>(6,030,719,075)</u>
Forfeitures	-	(42,493)
Sub-total of Benefit paid and payable and forfeitures	<u>(7,977,884,853)</u>	<u>(6,030,761,568)</u>
INCREASE IN NET ASSETS ATTRIBUTABLE TO SCHEME MEMBERS RESULTING FROM OPERATIONS	3,529,241,050	4,465,897,384
Investment gain:		
Net gain on investments	<u>11,346,159,867</u>	<u>9,823,433,083</u>
INCREASE IN NET ASSETS ATTRIBUTABLE TO SCHEME MEMBERS	14,875,400,917	14,289,330,467
BALANCE AT BEGINNING OF THE YEAR	<u>97,576,736,295</u>	<u>83,287,405,828</u>
BALANCE AT END OF THE YEAR	<u><u>112,452,137,212</u></u>	<u><u>97,576,736,295</u></u>

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

STATEMENT OF CASH FLOWS - SCHEME

For the year ended 31 March 2026

	2026 HK\$	2025 HK\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Subscription of units in constituent funds	(11,228,982,290)	(10,502,680,155)
Redemption of units in constituent funds	7,970,982,291	6,014,883,148
Other operating cash receipts	1,795,148	(1,300,346)
NET CASH FLOWS USED IN OPERATING ACTIVITIES	<u>(3,256,204,851)</u>	<u>(4,489,097,353)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Contributions received	11,407,526,736	10,528,151,143
Benefits paid	(7,952,131,878)	(6,015,020,939)
Forfeitures returned to employers	(42,493)	(36,632)
NET CASH FLOWS FROM FINANCING ACTIVITIES	<u>3,455,352,365</u>	<u>4,513,093,572</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	199,147,514	23,996,219
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	<u>441,298,957</u>	<u>417,302,738</u>
CASH AND CASH EQUIVALENTS AT END OF THE YEAR, represented by bank balances	<u><u>640,446,471</u></u>	<u><u>441,298,957</u></u>

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

REVENUE STATEMENT - CONSTITUENT FUNDS

For the year ended 31 March 2026

	Notes	BOC-Prudential Growth Fund		BOC-Prudential Balanced Fund		BOC-Prudential Stable Fund		BOC-Prudential Global Equity Fund		BOC-Prudential Asia Equity Fund	
		2026 HK\$	2025 HK\$	2026 HK\$	2025 HK\$	2026 HK\$	2025 HK\$	2026 HK\$	2025 HK\$	2026 HK\$	2025 HK\$
Investment gains/ (losses)											
Interest income from bank deposits	6(c)	4,294,040	14,750,740	1,637,777	8,079,674	4,828,085	14,993,388	557,716	1,108,181	407,687	500,585
Interest income from interest-bearing securities		-	-	-	-	-	-	-	-	-	-
Dividend income		-	-	-	-	-	-	5,400,770	5,358,317	-	-
Net realised gains/(losses) on investments		499,376,359	454,798,202	152,911,253	209,336,612	45,639,474	169,228,059	132,219,784	168,597,288	84,857,674	79,163,475
Net change in unrealised gains/(losses) on investments		2,133,429,058	1,147,895,278	751,585,471	317,951,132	629,103,153	189,063,509	1,547,565,745	309,091,882	907,850,586	206,241,030
Exchange gains/(losses)		-	66,218	-	80,636	-	93,880	(46,843)	41,676	10,973	(18,326)
Management fee rebate	6(f)	133,701	159,802	91,919	109,864	108,632	129,839	-	-	-	-
Trustee fee rebate	6(g)	-	-	-	-	-	-	-	-	-	-
Sundry income		3,054	-	1,625	-	1,441	-	4,632	-	981	-
		<u>2,637,236,212</u>	<u>1,617,670,240</u>	<u>906,228,045</u>	<u>535,557,918</u>	<u>679,680,785</u>	<u>373,508,675</u>	<u>1,685,701,804</u>	<u>484,197,344</u>	<u>993,127,901</u>	<u>285,886,764</u>
Investment expenses											
Sub-custodian fees	6(d)	(6,968)	(5,220)	(4,790)	(3,588)	(5,661)	(4,241)	(8,550)	(7,332)	-	-
Transaction fees	6(c)	-	-	-	-	-	-	(389)	(234)	-	-
Investment management fees	6(a)	(144,978,044)	(130,526,377)	(72,784,136)	(68,929,132)	(73,174,766)	(71,375,961)	(92,595,376)	(83,695,277)	(39,044,276)	(34,074,237)
Trustee fees	6(b)	(46,842,759)	(71,789,506)	(23,809,818)	(37,911,022)	(24,123,381)	(39,256,778)	(29,654,106)	(46,032,402)	(12,337,693)	(18,740,830)
Broker commission		-	-	-	-	-	-	(10,333)	(8,175)	-	-
Investment related charges		-	-	-	-	-	-	-	-	-	-
Withholding tax expenses	5	-	-	-	-	-	-	(1,620,231)	(1,612,570)	-	-
Member servicing fee	6(a)	(8,157,417)	-	(3,981,267)	-	(3,941,222)	-	(5,284,488)	-	(2,374,479)	-
eMPF platform fee	16	(33,734,745)	-	(16,614,943)	-	(16,505,981)	-	(21,820,813)	-	(9,423,830)	-
		<u>(233,719,933)</u>	<u>(202,321,103)</u>	<u>(117,194,954)</u>	<u>(106,843,742)</u>	<u>(117,751,011)</u>	<u>(110,636,980)</u>	<u>(150,994,286)</u>	<u>(131,355,990)</u>	<u>(63,180,278)</u>	<u>(52,815,067)</u>
Administrative expenses											
Auditor's fees		(87,627)	(68,908)	(43,747)	(36,363)	(43,845)	(37,642)	(56,143)	(44,230)	(23,972)	(17,960)
Legal and other professional fees		(263,357)	(224,361)	(135,082)	(118,949)	(137,439)	(123,143)	(166,516)	(144,353)	(68,400)	(59,695)
Bank charges	6(c)	(75,688)	(99,987)	(40,104)	(54,999)	(42,710)	(56,776)	(46,617)	(61,918)	(21,555)	(26,835)
Printing and postage expenses		(1,405,325)	(894,495)	(719,036)	(482,949)	(723,884)	(498,632)	(905,428)	(573,959)	(387,415)	(253,459)
Professional indemnity insurance		(183,158)	(199,696)	(92,315)	(105,579)	(92,968)	(109,393)	(116,930)	(128,009)	(48,550)	(52,175)
Miscellaneous expenses		(7,803)	(7,295)	(6,451)	(6,240)	(6,504)	(6,318)	(9,134)	(8,842)	(1,187)	(1,031)
		<u>(2,022,958)</u>	<u>(1,494,742)</u>	<u>(1,036,735)</u>	<u>(805,079)</u>	<u>(1,047,350)</u>	<u>(831,904)</u>	<u>(1,300,768)</u>	<u>(961,311)</u>	<u>(551,079)</u>	<u>(411,155)</u>
INCREASE/(DECREASE) IN NET ASSETS											
ATTRIBUTABLE TO MEMBERS FROM OPERATIONS		<u>2,401,493,321</u>	<u>1,413,854,395</u>	<u>787,996,356</u>	<u>427,909,097</u>	<u>560,882,424</u>	<u>262,039,791</u>	<u>1,533,406,750</u>	<u>351,880,043</u>	<u>929,396,544</u>	<u>232,660,542</u>

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

REVENUE STATEMENT - CONSTITUENT FUNDS (continued)

For the year ended 31 March 2026

Notes	BOC-Prudential China Equity Fund		BOC-Prudential Hong Kong Equity Fund		BOC-Prudential Japan Equity Fund		BOC-Prudential Bond Fund		BOC-Prudential MPF Conservative Fund		CSI HK 100 Tracker Fund		
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	
	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	
Investment gains/(losses)													
Interest income from bank deposits	6(e)	244,673	386,081	322,913	535,197	63,740	90,164	251,066	521,107	238,266,659	384,193,673	92,526	105,733
Interest income from interest-bearing securities		-	-	-	-	-	-	-	-	146,399,687	114,363,193	-	-
Dividend income		-	-	-	-	-	-	-	-	-	-	-	-
Net realised gains/(losses) on investments		177,672,888	(7,695,163)	464,008,548	158,752,754	139,599,168	62,932,711	(23,829,669)	5,649,158	16,608,024	26,683,120	70,964,891	(11,754,656)
Net change in unrealised gains/(losses) on investments		560,750,218	2,243,032,094	933,119,438	3,202,275,761	227,803,665	(67,979,154)	141,713,787	44,386,296	5,111,602	4,477,919	114,514,033	653,222,202
Exchange gains/(losses)		-	-	-	-	-	(186,061)	-	(18,618)	-	-	-	-
Management fee rebate	6(f)	-	-	-	-	-	-	-	-	-	-	6,905,201	7,948,002
Trustee fee rebate	6(g)	-	-	-	-	-	-	-	-	-	-	-	-
Sundry income		752	-	4,264	-	418	-	597	-	1,396	-	502	-
		<u>738,668,531</u>	<u>2,235,723,012</u>	<u>1,397,455,163</u>	<u>3,361,563,712</u>	<u>367,466,991</u>	<u>(5,142,340)</u>	<u>118,135,781</u>	<u>50,537,943</u>	<u>406,387,368</u>	<u>529,717,905</u>	<u>192,477,153</u>	<u>649,521,281</u>
Investment expenses													
Sub-custodian fees	6(d)	-	-	-	-	-	-	-	-	(700,727)	(434,257)	(360,910)	(259,045)
Transaction fees	6(c)	-	-	-	-	-	-	-	-	(9,421)	(6,590)	-	-
Investment management fees	6(a)	(81,918,343)	(66,483,002)	(114,966,089)	(95,357,890)	(13,829,920)	(12,298,477)	(21,083,139)	(22,596,247)	(34,705,135)	(30,828,269)	(5,944,237)	(4,516,299)
Trustee fees	6(b)	(26,337,231)	(36,565,650)	(36,979,266)	(52,446,839)	(4,340,441)	(6,764,162)	(9,700,828)	(14,621,100)	(45,911,987)	(67,822,193)	(7,154,972)	(9,462,723)
Broker commission		-	-	-	-	-	-	-	-	-	-	(523)	(467)
Investment related charges		-	-	-	-	-	-	-	-	-	-	(74,941)	(78,549)
Withholding tax expenses	5	-	-	-	-	-	-	-	-	-	-	-	-
Member servicing fee	6(a)	(4,483,259)	-	(6,408,556)	-	(874,810)	-	(785,466)	-	(1,846,406)	-	(323,055)	-
eMPF platform fee	16	(19,116,952)	-	(26,871,737)	-	(3,381,584)	-	(6,589,056)	-	(31,135,415)	-	(5,393,425)	-
		<u>(131,855,785)</u>	<u>(103,048,652)</u>	<u>(185,225,648)</u>	<u>(147,804,729)</u>	<u>(22,426,755)</u>	<u>(19,062,639)</u>	<u>(38,158,489)</u>	<u>(37,217,347)</u>	<u>(114,309,091)</u>	<u>(99,091,309)</u>	<u>(19,252,063)</u>	<u>(14,317,083)</u>
Administrative expenses													
Auditor's fees		(49,247)	(35,185)	(69,356)	(50,425)	(8,575)	(6,485)	(17,566)	(14,029)	(82,969)	(65,190)	(13,703)	(9,111)
Legal and other professional fees		(149,628)	(112,025)	(208,358)	(162,140)	(24,143)	(22,236)	(55,190)	(45,227)	(258,975)	(209,333)	(40,134)	(28,878)
Bank charges	6(e)	(42,730)	(49,333)	(58,591)	(69,907)	(7,544)	(9,943)	(16,675)	(20,378)	(92,575)	(107,193)	(11,999)	(12,753)
Printing and postage expenses		(806,500)	(462,530)	(1,117,213)	(661,404)	(149,297)	(104,937)	(302,173)	(198,522)	(1,351,028)	(822,278)	(237,052)	(135,959)
Professional indemnity insurance		(104,384)	(101,051)	(145,676)	(145,214)	(16,996)	(18,917)	(37,313)	(40,591)	(176,724)	(188,407)	(28,573)	(26,159)
Miscellaneous expenses		(1,902)	(1,599)	(2,535)	(2,128)	(710)	(616)	(1,024)	(892)	(7,649)	(7,167)	(819)	(733)
		<u>(1,154,391)</u>	<u>(761,723)</u>	<u>(1,601,729)</u>	<u>(1,091,218)</u>	<u>(207,265)</u>	<u>(163,134)</u>	<u>(429,941)</u>	<u>(319,639)</u>	<u>(1,969,920)</u>	<u>(1,399,568)</u>	<u>(332,280)</u>	<u>(213,593)</u>
INCREASE/(DECREASE) IN NET ASSETS ATTRIBUTABLE TO MEMBERS FROM OPERATIONS													
		<u>605,658,355</u>	<u>2,131,912,637</u>	<u>1,210,627,786</u>	<u>3,212,667,765</u>	<u>344,832,971</u>	<u>(24,368,113)</u>	<u>79,547,351</u>	<u>13,000,957</u>	<u>290,108,357</u>	<u>429,227,028</u>	<u>172,892,810</u>	<u>634,990,605</u>

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

REVENUE STATEMENT - CONSTITUENT FUNDS (continued)

For the year ended 31 March 2026

Notes	BOC-Prudential European Index Tracking Fund		BOC-Prudential North America Index Tracking Fund		BOC-Prudential MPF RMB & HKD Money Market Fund		BOC-Prudential Core Accumulation Fund		BOC-Prudential Age 65 Plus Fund		BOC-Prudential Hong Kong Stable Retirement Fund		Total		
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	
	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	
Investment gains/(losses)															
Interest income from bank deposits	6(e)	57,979	102,916	286,971	492,095	21,106,917	25,604,307	3,671,506	5,744,794	1,258,422	1,715,998	17,811	13,060	277,366,488	458,937,693
Interest income from interest-bearing securities		-	-	-	-	9,682,111	9,537,936	-	-	-	-	-	-	156,081,798	123,901,129
Dividend income		-	-	-	-	-	-	1,636,537	1,900,699	155,318	180,389	-	-	7,192,625	7,439,405
Net realised gains/(losses) on investments		25,886,461	23,432,696	123,908,841	283,341,724	4,836,765	(3,864,774)	-	1,314,967	-	406,055	3,150,552	1,148,205	1,917,811,013	1,621,470,433
Net change in unrealised gains/ (losses) on investments		235,345,432	58,926,498	1,273,508,857	162,893,132	4,373,570	3,406,261	745,811,777	242,766,553	84,793,985	50,798,578	33,142,639	11,699,710	10,329,523,016	8,780,148,681
Exchange gains/(losses)		-	(926)	-	212,447	32,041,220	(2,550,597)	21,035	(5,045)	6,417	(3,759)	-	-	32,032,802	(2,288,475)
Management fee rebate	6(f)	-	-	-	-	-	-	-	-	-	-	-	-	7,239,453	8,347,507
Trustee fee rebate	6(g)	-	-	-	-	-	-	3,582,070	2,778,819	351,530	271,332	-	-	3,933,600	3,050,151
Sundry income		682	-	4,221	-	289	-	1,630	-	627	-	168	-	27,279	-
		261,290,554	82,461,184	1,397,708,890	446,939,398	72,040,872	32,133,133	754,724,555	254,500,787	86,566,299	53,368,593	36,311,170	12,860,975	12,731,208,074	11,001,006,524
Investment expenses															
Sub-custodian fees	6(d)	-	-	-	-	(37,999)	(33,111)	(3,612)	(2,958)	(292)	(687)	-	-	(1,129,509)	(750,439)
Transaction fees	6(c)	-	-	-	-	(4,019)	(1,740)	-	-	-	-	-	-	(13,829)	(8,564)
Investment management fees	6(a)	(5,807,082)	(4,692,522)	(33,025,560)	(27,959,286)	(2,061,810)	(1,859,799)	(18,608,276)	(14,814,889)	(5,160,775)	(4,263,261)	(3,596,240)	(1,694,891)	(763,283,204)	(675,965,816)
Trustee fees	6(b)	(5,233,337)	(7,321,666)	(29,149,541)	(43,624,419)	(2,580,989)	(4,091,559)	(16,490,877)	(23,103,907)	(4,913,563)	(6,932,274)	(1,716,641)	(1,407,079)	(327,277,430)	(487,894,109)
Broker commission		-	-	-	-	-	-	-	-	-	-	-	-	(10,856)	(8,642)
Investment related charges		-	-	-	-	-	-	-	-	-	-	-	-	(74,941)	(78,549)
Withholding tax expenses	5	-	-	-	-	-	-	(490,904)	(571,774)	(46,596)	(54,265)	-	-	(2,157,731)	(2,238,609)
Member servicing fee	6(a)	(235,592)	-	(1,340,523)	-	(112,601)	-	-	-	-	-	(372,635)	-	(40,521,776)	-
eMPF platform fee	16	(3,785,685)	-	(22,083,854)	-	(2,067,202)	-	(12,492,266)	-	(3,467,405)	-	(1,424,295)	-	(235,909,188)	-
		(15,061,696)	(12,014,188)	(85,599,478)	(71,583,705)	(6,864,620)	(5,986,209)	(48,085,935)	(38,493,528)	(13,588,631)	(11,250,487)	(7,109,811)	(3,101,970)	(1,370,378,464)	(1,166,944,728)
Administrative expenses															
Auditor's fees		(9,855)	(7,037)	(56,109)	(42,056)	(7,541)	(5,797)	(38,375)	(28,143)	(10,804)	(8,242)	(3,517)	(1,335)	(622,951)	(478,138)
Legal and other professional fees		(29,610)	(23,174)	(163,312)	(136,465)	(23,302)	(19,156)	(112,307)	(90,390)	(32,376)	(26,407)	(8,912)	(3,927)	(1,877,041)	(1,549,859)
Bank charges	6(c)	(8,941)	(10,492)	(45,559)	(58,954)	(21,646)	(31,724)	(33,242)	(40,074)	(11,303)	(12,962)	(3,352)	(2,307)	(580,831)	(726,535)
Printing and postage expenses		(175,478)	(110,179)	(900,520)	(533,121)	(140,574)	(94,523)	(620,560)	(368,910)	(191,380)	(123,700)	(73,583)	(37,171)	(10,206,446)	(6,356,728)
Professional indemnity insurance		(20,343)	(20,367)	(116,220)	(120,902)	(15,726)	(16,798)	(79,528)	(81,202)	(22,539)	(23,782)	(6,861)	(3,828)	(1,304,804)	(1,382,070)
Miscellaneous expenses		(733)	(657)	(2,188)	(1,546)	(7,733)	(7,482)	(8,466)	(8,312)	(7,836)	(7,735)	(4,996)	(66,790)	(77,670)	(135,383)
		(244,960)	(171,906)	(1,283,908)	(893,044)	(216,522)	(175,480)	(892,478)	(617,031)	(276,238)	(202,828)	(101,221)	(115,358)	(14,669,743)	(10,628,713)
INCREASE/(DECREASE) IN NET ASSETS ATTRIBUTABLE TO MEMBERS FROM OPERATIONS		245,983,898	70,275,090	1,310,825,504	374,462,649	64,959,730	25,971,444	705,746,142	215,390,228	72,701,430	41,915,278	29,100,138	9,643,647	11,346,159,867	9,823,433,083

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

STATEMENT OF ASSETS AND LIABILITIES - CONSTITUENT FUNDS

At 31 March 2026

	Notes	BOC-Prudential Growth Fund		BOC-Prudential Balanced Fund		BOC-Prudential Stable Fund		BOC-Prudential Global Equity Fund		BOC-Prudential Asia Equity Fund	
		2026 HK\$	2025 HK\$	2026 HK\$	2025 HK\$	2026 HK\$	2025 HK\$	2026 HK\$	2025 HK\$	2026 HK\$	2025 HK\$
ASSETS											
Investments in interest-bearing securities	9	-	-	-	-	-	-	-	-	-	-
Investments in approved pooled investment funds/ approved index-tracking collective investment schemes		15,292,077,182	13,219,964,107	7,602,561,610	6,936,187,199	7,621,651,721	6,842,631,162	10,100,186,790	8,437,637,582	4,485,203,952	3,395,621,202
Derivative financial instruments	7	-	-	-	-	-	-	-	-	7,043,241	-
Interest, other receivables and prepayments		34,446	12,379	20,183	6,975	20,641	12,453	8,917	3,068	5,948	3,375
Contributions in transit		360,234	1,011,544	299,526	946,243	272,862	1,069,058	597,128	935,484	217,743	437,246
Accounts receivable on fund switching		2,889,289	8,576,161	2,592,259	3,416,550	3,915,270	5,620,433	3,268,891	5,883,473	4,142,549	5,563,378
Amounts due from brokers		24,367,000	-	15,234,000	-	11,304,000	-	1,483,000	1,247,000	11,477,000	2,811,000
Bank deposits	8	-	-	-	-	-	-	-	-	-	-
Bank balances		135,168,815	354,849,609	57,181,885	152,545,591	53,663,471	464,158,287	30,783,202	25,997,875	9,535,959	13,519,811
TOTAL ASSETS		<u>15,454,896,966</u>	<u>13,584,413,800</u>	<u>7,677,889,463</u>	<u>7,093,102,558</u>	<u>7,690,827,965</u>	<u>7,313,491,393</u>	<u>10,136,327,928</u>	<u>8,471,704,482</u>	<u>4,517,626,392</u>	<u>3,417,956,012</u>
LIABILITIES											
Derivative financial instruments	7	1,572,638	190,269	1,218,784	719,561	1,584,540	948,046	3,928,262	2,222,843	-	194,477
Amounts due to brokers		-	-	-	-	-	-	-	-	-	-
Accounts payable on fund switching		6,428,001	11,673,289	7,726,067	3,464,168	5,576,441	5,438,203	11,187,434	11,398,300	7,780,587	5,857,184
Redemptions payable		12,909,328	14,259,492	5,277,567	7,562,024	8,344,146	8,581,085	8,687,656	3,152,728	2,702,247	2,200,213
Accounts payable and accruals		21,196,143	18,301,935	10,427,294	9,461,511	10,380,987	9,697,574	13,788,274	11,379,394	6,333,731	4,593,207
TOTAL LIABILITIES		<u>42,106,110</u>	<u>44,424,985</u>	<u>24,649,712</u>	<u>21,207,264</u>	<u>25,886,114</u>	<u>24,664,908</u>	<u>37,591,626</u>	<u>28,153,265</u>	<u>16,816,565</u>	<u>12,845,081</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>15,412,790,856</u>	<u>13,539,988,815</u>	<u>7,653,239,751</u>	<u>7,071,895,294</u>	<u>7,664,941,851</u>	<u>7,288,826,485</u>	<u>10,098,736,302</u>	<u>8,443,551,217</u>	<u>4,500,809,827</u>	<u>3,405,110,931</u>
NUMBER OF UNITS IN ISSUE		<u>447,533,624.0421</u>	<u>463,198,251.9538</u>	<u>295,129,119.8251</u>	<u>303,048,506.3681</u>	<u>361,009,589.2196</u>	<u>369,638,561.1800</u>	<u>182,847,460.3390</u>	<u>180,898,055.6005</u>	<u>197,822,315.7611</u>	<u>191,003,169.8091</u>
NET ASSETS VALUE PER UNIT		<u>34.4394</u>	<u>29.2315</u>	<u>25.9318</u>	<u>23.3358</u>	<u>21.2319</u>	<u>19.7187</u>	<u>55.2303</u>	<u>46.6757</u>	<u>22.7517</u>	<u>17.8275</u>

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

STATEMENT OF ASSETS AND LIABILITIES - CONSTITUENT FUNDS (continued)

At 31 March 2026

		BOC-Prudential China Equity Fund		BOC-Prudential Hong Kong Equity Fund		BOC-Prudential Japan Equity Fund		BOC-Prudential Bond Fund		BOC-Prudential MPF Conservative Fund	
	Notes	2026 HK\$	2025 HK\$	2026 HK\$	2025 HK\$	2026 HK\$	2025 HK\$	2026 HK\$	2025 HK\$	2026 HK\$	2025 HK\$
ASSETS											
Investments in interest-bearing securities	9	-	-	-	-	-	-	-	-	6,028,573,347	4,352,432,122
Investments in approved pooled investment funds/approved index-tracking collective investment schemes		8,301,243,863	7,849,056,757	12,102,992,868	10,861,497,882	1,699,296,748	1,187,557,232	3,103,990,290	2,906,325,997	-	-
Derivative financial instruments	7	-	-	-	-	-	-	-	437,353	-	-
Interest, other receivables and prepayments		7,983	5,274	10,640	8,512	4,814	2,319	5,572	2,461	12,222,792	18,933,575
Contributions in transit		314,299	943,060	485,721	896,448	157,449	386,527	335,978	906,957	685,775	3,608,980
Accounts receivable on fund switching		10,300,822	20,056,428	36,788,544	36,022,638	52,852,770	34,847,239	5,044,624	18,826,985	117,438,899	134,753,143
Amounts due from brokers		18,182,000	-	20,097,000	5,219,000	16,434,000	-	6,599,000	7,790,000	-	-
Bank deposits	8	-	-	-	-	-	-	-	-	8,556,262,440	8,757,047,960
Bank balances		5,323,942	12,234,743	8,957,566	22,325,847	17,675,745	2,100,901	10,156,646	6,983,915	387,884,642	612,637,896
TOTAL Assets		8,335,372,909	7,882,296,262	12,169,332,339	10,925,970,327	1,786,421,526	1,224,894,218	3,126,132,110	2,941,273,668	15,103,067,895	13,879,413,676
LIABILITIES											
Derivative financial instruments	7	-	-	-	-	3,072,597	2,458,901	386,984	-	-	-
Amounts due to brokers		-	-	-	-	-	-	-	-	-	-
Accounts payable on fund switching		23,254,580	32,334,893	44,057,814	63,185,202	25,432,378	14,970,406	10,658,888	11,241,874	85,641,940	57,429,519
Redemptions payable		5,606,219	4,079,667	6,833,795	6,014,307	623,188	457,862	4,022,500	2,684,784	16,219,421	19,105,401
Accounts payable and accruals		11,434,072	10,600,793	16,537,726	14,739,520	2,364,554	1,615,734	3,083,751	3,447,113	10,131,975	9,462,786
Total liabilities		40,294,871	47,015,353	67,429,335	83,939,029	31,492,717	19,502,903	18,152,123	17,373,771	111,993,336	85,997,706
NET ASSETS ATTRIBUTABLE TO MEMBERS											
		8,295,078,038	7,835,280,909	12,101,903,004	10,842,031,298	1,754,928,809	1,205,391,315	3,107,979,987	2,923,899,897	14,991,074,559	13,793,415,970
NUMBER OF UNITS IN ISSUE											
		955,158,960.5822	971,638,158.4111	262,817,385.3548	261,390,451.6181	113,679,539.8775	100,476,283.9616	255,013,580.4475	246,386,538.3045	1,113,053,742.5002	1,044,723,242.5330
NET ASSETS VALUE PER UNIT											
		8.6845	8.0639	46.0468	41.4782	15.4375	11.9967	12.1875	11.8671	13.4684	13.2029

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

STATEMENT OF ASSETS AND LIABILITIES – CONSTITUENT FUNDS (continued)

At 31 March 2026

Notes	BOC-Prudential CSI-HK-100 Tracker Fund		BOC-Prudential European Index Tracking Fund		BOC-Prudential North America Index Tracking Fund		BOC-Prudential MPF RMB & HKD Money Market Fund		BOC-Prudential Core Accumulation Fund	
	2026 HK\$	2025 HK\$	2026 HK\$	2025 HK\$	2026 HK\$	2025 HK\$	2026 HK\$	2025 HK\$	2026 HK\$	2025 HK\$
ASSETS										
Investments in interest-bearing securities	9	-	-	-	-	-	404,874,787	267,157,082	-	-
Investments in approved pooled investment funds/approved index-tracking collective investment schemes		2,452,208,923	2,072,594,667	1,785,554,172	1,493,940,282	10,335,221,082	8,178,565,593	-	7,001,095,213	5,478,649,625
Derivative financial instruments	7	-	-	2,783,450	-	-	-	-	-	-
Interest, other receivables and prepayments		651,813	499,181	2,288	7,334	11,829	5,840	4,329,078	2,792,731	586,562
Contributions in transit		315,596	750,749	71,420	562,598	600,086	1,855,867	99,608	96,244	972,063
Accounts receivable on fund switching		9,948,490	10,410,248	1,595,105	7,335,591	36,795,186	19,512,901	12,051,708	4,390,176	7,779,246
Amounts due from brokers		3,407,040	-	1,026,000	134,000	-	10,404,000	-	-	-
Bank deposits	8	-	-	-	-	-	-	1,020,293,521	921,625,451	-
Bank balances		1,913,520	6,983,481	4,925,691	2,559,024	15,141,790	5,858,847	29,315,754	9,062,617	217,978,472
TOTAL ASSETS		<u>2,468,445,382</u>	<u>2,091,238,326</u>	<u>1,795,958,126</u>	<u>1,504,538,829</u>	<u>10,387,769,973</u>	<u>8,216,203,048</u>	<u>1,470,964,456</u>	<u>1,205,124,301</u>	<u>7,228,411,556</u>
LIABILITIES										
Derivative financial instruments	7	-	-	-	119,096	7,588,620	1,443,750	-	-	-
Amounts due to brokers		400	2,636,272	-	-	-	-	-	-	-
Accounts payable on fund switching		13,274,923	17,188,238	5,385,967	10,102,996	35,695,211	74,319,440	8,565,210	3,338,365	12,831,859
Redemptions payable		2,122,414	907,479	1,073,554	445,434	5,643,695	4,129,214	1,231,583	4,330,026	4,226,505
Accounts payable and accruals		1,795,727	1,545,857	1,399,376	1,157,073	8,028,593	6,450,988	985,379	826,516	4,843,785
TOTAL LIABILITIES		<u>17,193,464</u>	<u>22,277,846</u>	<u>7,858,897</u>	<u>11,824,599</u>	<u>56,956,119</u>	<u>86,343,392</u>	<u>10,782,172</u>	<u>8,494,907</u>	<u>21,902,149</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>2,451,251,918</u>	<u>2,068,960,480</u>	<u>1,788,099,229</u>	<u>1,492,714,230</u>	<u>10,330,813,854</u>	<u>8,129,859,656</u>	<u>1,460,182,284</u>	<u>1,196,629,394</u>	<u>7,206,509,407</u>
NUMBER OF UNITS IN ISSUE		<u>155,488,207.5647</u>	<u>142,289,101.6318</u>	<u>68,217,890.0803</u>	<u>66,441,101.5244</u>	<u>232,659,638.9690</u>	<u>213,373,234.0257</u>	<u>117,018,630.6141</u>	<u>100,719,857.9513</u>	<u>406,103,030.6935</u>
NET ASSET VALUE PER UNIT		<u>15.7648</u>	<u>14.5405</u>	<u>26.2115</u>	<u>22.4667</u>	<u>44.4031</u>	<u>38.1015</u>	<u>12.4782</u>	<u>11.8807</u>	<u>17.7455</u>

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

STATEMENT OF ASSETS AND LIABILITIES – CONSTITUENT FUNDS (continued)

At 31 March 2026

	Notes	BOC-Prudential Age 65 Plus Fund		BOC-Prudential Hong Kong Stable Retirement Fund			Total
		2026 HK\$	2025 HK\$	2026 HK\$	2025 HK\$	2026 HK\$	2025 HK\$
ASSETS							
Investments in interest-bearing securities	9	-	-	-	-	6,433,448,134	4,619,589,204
Investments in approved pooled investment funds/approved index-tracking collective investment schemes		1,969,291,285	1,631,145,696	810,005,144	395,050,954	94,662,580,843	80,886,425,937
Derivative financial instruments	7	-	-	-	-	9,826,691	437,353
Interest, other receivables and prepayments		93,704	73,841	4,079	2,860	18,021,289	22,825,867
Contributions in transit		159,748	292,173	89,616	202,321	6,034,852	17,767,934
Accounts receivable on fund switching		5,761,730	6,333,765	10,539,311	5,468,720	323,704,693	336,522,600
Amounts due from brokers		-	-	130,000	797,000	129,740,040	28,402,000
Bank deposits	8	-	-	-	-	9,576,555,961	9,678,673,411
Bank balances		60,753,277	73,197,926	1,232,810	729,268	1,047,593,187	2,012,390,659
TOTAL ASSETS		<u>2,036,059,744</u>	<u>1,711,043,401</u>	<u>822,000,960</u>	<u>402,251,123</u>	<u>112,207,505,690</u>	<u>97,603,034,965</u>
LIABILITIES							
Derivative financial instruments	7	-	-	-	-	19,352,425	8,296,943
Amounts due to brokers		-	-	-	-	400	2,636,272
Accounts payable on fund switching		7,023,794	4,149,321	13,183,594	406,922	323,704,688	336,522,600
Redemptions payable		3,827,015	2,478,837	663,937	310,446	90,014,770	83,112,208
Accounts payable and accruals		1,353,341	1,095,062	857,072	424,615	124,941,780	108,499,537
TOTAL LIABILITIES		<u>12,204,150</u>	<u>7,723,220</u>	<u>14,704,603</u>	<u>1,141,983</u>	<u>558,014,063</u>	<u>539,067,560</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>2,023,855,594</u>	<u>1,703,320,181</u>	<u>807,296,357</u>	<u>401,109,140</u>	<u>111,649,491,627</u>	<u>97,063,967,405</u>
NUMBER OF UNITS IN ISSUE		<u>166,540,226.7060</u>	<u>146,115,829.2732</u>	<u>67,443,267.0097</u>	<u>35,498,308.3976</u>		
NET ASSET VALUE PER UNIT		<u>12.1523</u>	<u>11.6573</u>	<u>11.9700</u>	<u>11.2993</u>		

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO MEMBERS - CONSTITUENT FUNDS

For the year ended 31 March 2026

	BOC-Prudential Growth Fund		BOC-Prudential Balanced Fund		BOC-Prudential Stable Fund		BOC-Prudential Global Equity Fund		BOC-Prudential Asia Equity Fund	
	2026 HK\$	2025 HK\$	2026 HK\$	2025 HK\$	2026 HK\$	2025 HK\$	2026 HK\$	2025 HK\$	2026 HK\$	2025 HK\$
BALANCE BROUGHT FORWARD	13,539,988,815	12,373,763,897	7,071,895,294	6,692,414,276	7,288,826,485	7,032,476,763	8,443,551,217	7,823,275,453	3,405,110,931	3,165,133,965
UNITS ISSUED	922,785,809	899,546,389	556,445,235	547,712,349	603,661,012	615,463,340	889,653,614	885,061,645	357,628,336	341,017,176
UNITS REDEEMED	(1,199,597,444)	(904,009,776)	(650,260,507)	(512,658,664)	(719,776,728)	(595,450,383)	(589,934,426)	(455,841,265)	(262,324,989)	(196,002,814)
SWITCHING IN	609,194,798	790,392,745	322,691,308	406,217,635	526,776,336	590,083,790	878,352,955	1,316,376,593	920,267,167	606,611,417
SWITCHING OUT	(861,074,443)	(1,033,558,835)	(435,527,935)	(489,699,399)	(595,427,678)	(615,786,816)	(1,056,293,808)	(1,477,201,252)	(849,268,162)	(744,309,355)
	13,011,297,535	12,126,134,420	6,865,243,395	6,643,986,197	7,104,059,427	7,026,786,694	8,565,329,552	8,091,671,174	3,571,413,283	3,172,450,389
INCREASE/(DECREASE) IN NET ASSETS ATTRIBUTABLE TO MEMBERS FROM OPERATIONS	2,401,493,321	1,413,854,395	787,996,356	427,909,097	560,882,424	262,039,791	1,533,406,750	351,880,043	929,396,544	232,660,542
BALANCE CARRIED FORWARD	15,412,790,856	13,539,988,815	7,653,239,751	7,071,895,294	7,664,941,851	7,288,826,485	10,098,736,302	8,443,551,217	4,500,809,827	3,405,110,931
NUMBER OF UNITS ISSUED	46,118,649.9248	60,267,114.0528	34,617,476.4587	41,894,428.0936	53,988,535.2046	61,961,688.4593	33,028,960.8710	46,978,870.6968	57,672,689.4787	53,064,419.6536
NUMBER OF UNITS REDEEMED	61,783,277.8365	69,011,916.3759	42,536,863.0017	44,008,611.4735	62,617,507.1650	62,320,300.7929	31,079,556.1325	41,364,071.4024	50,853,543.5267	52,500,454.8447

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO MEMBERS - CONSTITUENT FUNDS (continued)

For the year ended 31 March 2026

	BOC-Prudential China Equity Fund		BOC-Prudential Hong Kong Equity Fund		BOC-Prudential Japan Equity Fund		BOC-Prudential Bond Fund		BOC-Prudential MPF Conservative Fund	
	2026 HK\$	2025 HK\$	2026 HK\$	2025 HK\$	2026 HK\$	2025 HK\$	2026 HK\$	2025 HK\$	2026 HK\$	2025 HK\$
BALANCE BROUGHT FORWARD	7,835,280,909	5,598,447,032	10,842,031,298	8,142,097,964	1,205,391,315	1,281,220,673	2,923,899,897	2,371,981,384	13,793,415,970	11,371,126,899
UNITS ISSUED	787,906,635	747,213,103	1,063,101,909	994,337,632	196,070,672	250,186,429	395,594,456	398,745,224	1,398,184,548	1,301,453,973
UNITS REDEEMED	(575,947,420)	(368,075,749)	(781,862,314)	(486,129,581)	(88,386,997)	(71,058,806)	(228,419,728)	(170,013,876)	(1,374,287,459)	(1,132,662,886)
SWITCHING IN	2,683,255,566	2,921,291,262	5,535,771,162	4,691,774,254	2,172,777,720	1,961,046,209	1,058,968,744	1,614,488,380	11,082,913,221	9,359,924,104
SWITCHING OUT	(3,041,076,007)	(3,195,507,376)	(5,767,766,837)	(5,712,716,736)	(2,075,756,872)	(2,191,635,077)	(1,121,610,733)	(1,304,302,172)	(10,199,260,078)	(7,535,653,148)
INCREASE/(DECREASE) IN NET ASSETS ATTRIBUTABLE TO MEMBERS FROM OPERATIONS	7,689,419,683	5,703,368,272	10,891,275,218	7,629,363,533	1,410,095,838	1,229,759,428	3,028,432,636	2,910,898,940	14,700,966,202	13,364,188,942
	<u>605,658,355</u>	<u>2,131,912,637</u>	<u>1,210,627,786</u>	<u>3,212,667,765</u>	<u>344,832,971</u>	<u>(24,368,113)</u>	<u>79,547,351</u>	<u>13,000,957</u>	<u>290,108,357</u>	<u>429,227,028</u>
BALANCE CARRIED FORWARD	<u>8,295,078,038</u>	<u>7,835,280,909</u>	<u>12,101,903,004</u>	<u>10,842,031,298</u>	<u>1,754,928,809</u>	<u>1,205,391,315</u>	<u>3,107,979,987</u>	<u>2,923,899,897</u>	<u>14,991,074,559</u>	<u>13,793,415,970</u>
NUMBER OF UNITS ISSUED	<u>387,960,789.4181</u>	<u>515,353,070.1443</u>	<u>142,492,237.4972</u>	<u>156,817,345.7317</u>	<u>163,799,048.0169</u>	<u>184,862,001.8075</u>	<u>119,647,009.1100</u>	<u>169,433,875.5460</u>	<u>935,446,570.4785</u>	<u>819,520,739.5430</u>
NUMBER OF UNITS REDEEMED	<u>404,439,987.2470</u>	<u>503,178,525.7908</u>	<u>141,065,303.7605</u>	<u>169,120,798.7640</u>	<u>150,595,792.1010</u>	<u>188,981,752.9742</u>	<u>111,019,966.9670</u>	<u>124,357,328.5784</u>	<u>867,116,070.5113</u>	<u>666,682,684.1486</u>

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO MEMBERS - CONSTITUENT FUNDS (continued)

For the year ended 31 March 2026

	BOC-Prudential CSI HK 100Tracker Fund		BOC-Prudential European Index Tracking Fund		BOC-Prudential North America Index Tracking Fund		BOC-Prudential MPF RMB & HKD Money Market Fund		BOC-Prudential Core Accumulation Fund	
	2026 HK\$	2025 HK\$	2026 HK\$	2025 HK\$	2026 HK\$	2025 HK\$	2026 HK\$	2025 HK\$	2026 HK\$	2025 HK\$
BALANCE BROUGHT FORWARD	2,068,960,480	1,433,848,740	1,492,714,230	1,268,952,469	8,129,859,656	6,913,702,741	1,196,629,394	1,019,052,537	5,721,982,193	4,751,683,563
UNITS ISSUED	275,133,618	218,143,067	227,838,032	215,105,935	1,413,969,958	1,339,999,030	191,955,938	177,863,359	1,470,068,143	1,172,982,543
UNITS REDEEMED	(159,884,645)	(85,886,025)	(94,734,071)	(69,515,816)	(445,769,834)	(393,860,707)	(116,615,677)	(78,453,804)	(382,275,256)	(284,365,849)
SWITCHING IN	1,910,789,341	1,373,918,618	671,827,425	805,377,839	3,608,862,824	5,099,010,269	823,003,211	594,577,970	964,888,823	1,187,501,632
SWITCHING OUT	(1,816,639,686)	(1,506,054,525)	(755,530,285)	(797,481,287)	(3,686,934,254)	(5,203,454,326)	(699,750,312)	(542,382,112)	(1,273,900,638)	(1,321,209,924)
	2,278,359,108	1,433,969,875	1,542,115,331	1,422,439,140	9,019,988,350	7,755,397,007	1,395,222,554	1,170,657,950	6,500,763,265	5,506,591,965
INCREASE/(DECREASE) IN NET ASSETS ATTRIBUTABLE TO MEMBERS FROM OPERATIONS	172,892,810	634,990,605	245,983,898	70,275,090	1,310,825,504	374,462,649	64,959,730	25,971,444	705,746,142	215,390,228
BALANCE CARRIED FORWARD	2,451,251,918	2,068,960,480	1,788,099,229	1,492,714,230	10,330,813,854	8,129,859,656	1,460,182,284	1,196,629,394	7,206,509,407	5,721,982,193
NUMBER OF UNITS ISSUED	136,498,091.0749	126,558,003.3249	36,050,257.6515	46,659,233.5029	116,053,780.3732	166,957,962.2563	83,417,192.3997	65,461,159.7893	139,710,716.7456	149,923,639.2256
NUMBER OF UNITS REDEEMED	123,298,985.1420	126,743,076.9791	34,273,469.0956	39,885,754.9884	96,767,375.4299	146,286,207.1736	67,118,419.7369	52,630,170.9864	95,282,030.1062	101,918,182.9904

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO MEMBERS - CONSTITUENT FUNDS (continued)

For the year ended 31 March 2026

	BOC-Prudential Age 65 Plus Fund		BOC-Prudential Hong Kong Stable Retirement Fund			Total
	2026 HK\$	2025 HK\$	2026 HK\$	2025 HK\$	2026 HK\$	2025 HK\$
BALANCE BROUGHT FORWARD	1,703,320,181	1,394,818,421	401,109,140	136,538,190	97,063,967,405	82,770,534,967
UNITS ISSUED	329,586,309	297,939,180	137,664,984	97,990,549	11,217,249,208	10,500,760,923
UNITS REDEEMED	(248,244,090)	(204,369,303)	(59,563,268)	(22,406,264)	(7,977,884,853)	(6,030,761,568)
SWITCHING IN	749,877,881	716,330,971	860,507,904	457,942,042	35,380,726,386	34,492,865,730
SWITCHING OUT	(583,386,117)	(543,314,366)	(561,522,541)	(278,599,024)	(35,380,726,386)	(34,492,865,730)
	1,951,154,164	1,661,404,903	778,196,219	391,465,493	100,303,331,760	87,240,534,322
INCREASE/(DECREASE) IN NET ASSETS ATTRIBUTABLE TO MEMBERS FROM OPERATIONS	72,701,430	41,915,278	29,100,138	9,643,647	11,346,159,867	9,823,433,083
BALANCE CARRIED FORWARD	2,023,855,594	1,703,320,181	807,296,357	401,109,140	111,649,491,627	97,063,967,405
NUMBER OF UNITS ISSUED	89,203,423.5170	87,641,338.2864	84,425,697.1815	49,822,619.9726		
NUMBER OF UNITS REDEEMED	68,779,026.0842	64,615,777.0626	52,480,738.5694	26,948,607.9606		

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2026

1. GENERAL

BOC-Prudential Easy-Choice Mandatory Provident Fund Scheme (the "Scheme") is a mandatory provident fund scheme constituted by a master trust deed dated 27 January 2000 and its subsequent deeds of amendment governed by the laws of the Hong Kong Special Administrative Region of the PRC. The Scheme is designed to provide retirement benefits to the members of the Scheme.

The Scheme consists of seventeen constituent funds, namely BOC-Prudential Growth Fund (the "Growth Fund"), BOC-Prudential Balanced Fund (the "Balanced Fund"), BOC-Prudential Stable Fund (the "Stable Fund"), BOC-Prudential Global Equity Fund (the "Global Equity Fund"), BOC-Prudential Asia Equity Fund (the "Asia Equity Fund"), BOC-Prudential China Equity Fund (the "China Equity Fund"), BOC-Prudential Hong Kong Equity Fund (the "Hong Kong Equity Fund"), BOC-Prudential Japan Equity Fund (the "Japan Equity Fund"), BOC-Prudential Bond Fund (the "Bond Fund"), BOC-Prudential MPF Conservative Fund (the "MPF Conservative Fund"), BOC-Prudential CSI HK 100 Tracker Fund (the "CSI HK 100 Tracker Fund"), BOC-Prudential European Index Tracking Fund (the "European Index Tracking Fund"), BOC-Prudential North America Index Tracking Fund (the "North America Index Tracking Fund"), BOC-Prudential MPF RMB & HKD Money Market Fund (the "MPF RMB & HKD Money Market Fund"), BOC-Prudential Core Accumulation Fund (the "Core Accumulation Fund"), BOC-Prudential Age 65 Plus Fund (the "Age 65 Plus Fund") and BOC-Prudential Hong Kong Stable Retirement Fund (the "Hong Kong Stable Retirement Fund") (collectively the "Constituent Funds").

The Scheme introduced two new constituent funds on 1 April 2017, namely Core Accumulation Fund and Age 65 Plus Fund, in relation to the Default Investment Strategy ("DIS"), a standardized and fee-controlled investment solution for scheme members. In accordance with the Ordinance, the payments charged to DIS constituent funds are disclosed in note 12.

The financial statements are presented in Hong Kong dollars ("HK\$"), which is also the functional currency of the Scheme.

2.1 BASIS OF PREPARATION

These financial statements have been prepared in accordance with HKFRS Accounting Standards (which include all Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards ("HKASs") and Interpretations) as issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA").

The financial statements have been prepared on a historical cost basis, except for financial assets and liabilities at fair value through profit or loss ("FVTPL") that have been measured at fair value. The financial statements are presented in HK\$ and all values are rounded to the nearest HK\$, except where otherwise indicated.

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2026

2.2 CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES

The Scheme has not adopted amendments to HKAS 21 *Lack of Exchangeability*, which is not applicable to the Scheme in the current year's financial statements. The Scheme has not early adopted any other standard or amendment that has been issued but is not yet effective.

2.3 STANDARDS ISSUED BUT NOT YET EFFECTIVE

The Scheme has not early applied any of the new and amended HKFRS Accounting Standards, that have been issued but are not yet effective for the accounting year ended 31 March 2026 in these financial statements. Among these new and amended HKFRS Accounting Standards, the following are expected to be relevant to the Scheme's financial statements upon becoming effective:

HKFRS 18	<i>Presentation and Disclosure in Financial Statements</i> ²
Amendments to HKFRS 9 and HKFRS 7	<i>Amendments to the Classification and Measurement of Financial Instruments</i> ¹
<i>Annual Improvements to HKFRS Accounting Standards – Volume 11</i>	Amendments to HKFRS 1, HKFRS 7, HKFRS 9, HKFRS 10 and HKAS 7 ¹

¹ Effective for annual periods beginning on or after 1 January 2026

² Effective for annual/reporting periods beginning on or after 1 January 2027

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2026

2.3 STANDARDS ISSUED BUT NOT YET EFFECTIVE (continued)

HKFRS 18 replaces HKAS 1 *Presentation of Financial Statements*. While a number of sections have been brought forward from HKAS 1 with limited changes, HKFRS 18 introduces new requirements for presentation within the statement of profit or loss, including specified totals and subtotals. Entities are required to classify all income and expenses within the statement of profit or loss into one of the five categories: operating, investing, financing, income taxes and discontinued operations and to present two new defined subtotals. It also requires disclosures about management-defined performance measures in a single note and introduces enhanced requirements on the grouping (aggregation and disaggregation) and the location of information in both the primary financial statements and the notes. Some requirements previously included in HKAS 1 are moved to HKAS 8 *Accounting Policies, Changes in Accounting Estimates and Errors*, which is renamed as HKAS 8 *Basis of Preparation of Financial Statements*. As a consequence of the issuance of HKFRS 18, limited, but widely applicable, amendments are made to HKAS 7 *Statement of Cash Flows*, HKAS 33 *Earnings per Share* and HKAS 34 *Interim Financial Reporting*. In addition, there are minor consequential amendments to other HKFRS Accounting Standards. HKFRS 18 and the consequential amendments to other HKFRS Accounting Standards are effective for annual periods beginning on or after 1 January 2027 with earlier application permitted. Retrospective application is required. The Scheme is currently analysing the new requirements and assessing the impact of HKFRS 18 on the presentation and disclosure of the Scheme's financial statements.

Amendments to HKFRS 9 and HKFRS 7 *Amendments to the Classification and Measurement of Financial Instruments* clarify the date on which a financial asset or financial liability is derecognised and introduce an accounting policy option to derecognise a financial liability that is settled through an electronic payment system before the settlement date if specified criteria are met. The amendments clarify how to assess the contractual cash flow characteristics of financial assets with environmental, social and governance and other similar contingent features. Moreover, the amendments clarify the requirements for classifying financial assets with non-recourse features and contractually linked instruments. The amendments also include additional disclosures for investments in equity instruments designated at fair value through other comprehensive income and financial instruments with contingent features. The amendments shall be applied retrospectively with an adjustment to opening retained profits (or other component of equity) at the initial application date. Prior periods are not required to be restated and can only be restated without the use of hindsight. Earlier application of either all the amendments at the same time or only the amendments related to the classification of financial assets is permitted. The amendments are not expected to have any significant impact on the Scheme's financial statements.

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2026

2.3 STANDARDS ISSUED BUT NOT YET EFFECTIVE (continued)

Annual Improvements to HKFRS Accounting Standards – Volume 11 set out amendments to HKFRS 1, HKFRS 7 (and the accompanying *Guidance on implementing HKFRS 7*), HKFRS 9, HKFRS 10 and HKAS 7. Details of the amendments that are expected to be applicable to the Scheme are as follows:

- *HKFRS 7 Financial Instruments: Disclosures*: The amendments have updated certain wording in paragraph B38 of HKFRS 7 and paragraphs IG1, IG14 and IG20B of the *Guidance on implementing HKFRS 7* for the purpose of simplification or achieving consistency with other paragraphs in the standard and/or with the concepts and terminology used in other standards. In addition, the amendments clarify that the *Guidance on implementing HKFRS 7* does not necessarily illustrate all the requirements in the referenced paragraphs of HKFRS 7 nor does it create additional requirements. Earlier application is permitted. The amendments are not expected to have any significant impact on the Scheme's financial statements.
- *HKAS 7 Statement of Cash Flows*: The amendments replace the term "cost method" with "at cost" in paragraph 37 of HKAS 7 following the prior deletion of the definition of "cost method". Earlier application is permitted. The amendments are not expected to have any impact on the Scheme's financial statements.

3. MATERIAL ACCOUNTING POLICIES

Fair value measurement

The Scheme and its underlying constituent funds measure its equity investments at fair value at the end of each reporting period.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Trustee takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such a basis.

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For the year ended 31 March 2026

3. MATERIAL ACCOUNTING POLICIES (continued)

Fair value measurement (continued)

In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

Level 1 – Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

Revenue recognition

Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Scheme and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts the estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

Dividend income is recognised in the revenue statement - Constituent Funds when the rights to receive payment have been established, provided that it is probable that the economic benefits will flow to the Constituent Funds and the amount can be measured reliably.

Management fee rebate and trustee fee rebate are recognised in the revenue statement - Constituent Funds when the rights to receive payment have been established, provided that it is probable that the economic benefits will flow to the Constituent Funds and the amount can be measured reliably.

Financial instruments

Financial assets and financial liabilities are recognised in the statement of net assets available for benefits - Scheme and the statement of assets and liabilities – Constituent Funds, when the Scheme becomes a party to the contractual provisions of the instrument.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets or financial liabilities at FVTPL are recognised immediately in the statement of changes in net assets available for benefits - Scheme and the revenue statement - Constituent Funds. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at FVTPL) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition.

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NOTES TO THE FINANCIAL STATEMENTS

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3. MATERIAL ACCOUNTING POLICIES (continued)

Financial instruments (continued)

Financial assets

Initial recognition and measurement

Financial assets are classified, at initial recognition, as subsequently measured at amortised cost and at FVTPL.

The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and the Scheme's business model for managing them. The Scheme initially measures a financial asset at its fair value plus, in the case of a financial asset not at FVTPL, transaction costs.

In order for a financial asset to be classified and measured at amortised cost or fair value through other comprehensive income, it needs to give rise to cash flows that are solely payments of principal and interest ("SPPI") on the principal amount outstanding.

The Scheme's business model for managing financial assets refers to how it manages its financial assets in order to generate cash flows. The business model determines whether cash flows will result from collecting contractual cash flows, selling the financial assets, or both. Financial assets classified and measured at amortised cost are held within a business model with the objective to hold financial assets in order to collect contractual cash flows. Financial assets which are not held within the aforementioned business models are classified and measured at fair value through profit or loss.

All regular way purchases and sales of financial assets are recognised on the trade date, that is, the date that the Scheme commits to purchase or sell the asset. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the period generally established by regulation or convention in the marketplace.

Subsequent measurement

The subsequent measurement of financial assets depends on their classification as follows:

Financial assets at amortised cost

Financial assets at amortised cost are subsequently measured using the effective interest method (see accounting policy on the description for effective interest method at financial liabilities below) and are subject to impairment (see accounting policy on impairment of financial assets below). Gains and losses are recognised in the revenue statement - Constituent Funds when the asset is derecognised, modified or impaired. Interest revenue is recognised in the revenue statement - Constituent Funds for all interest-bearing financial instruments using the effective interest method.

Amount due from constituent funds, amounts due from brokers, interest receivables, accounts receivable on fund switching, contributions receivable, contribution in transit, bank deposits, bank balances and other receivables are classified as financial assets at amortised cost.

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For the year ended 31 March 2026

3. MATERIAL ACCOUNTING POLICIES (continued)

Financial instruments (continued)

Financial assets (continued)

Subsequent measurement (continued)

Financial assets at FVTPL

All investments in Constituent Funds by the Scheme, and all investments in approved pooled investment funds/approved index-tracking collective investment schemes and interest-bearing securities by the Constituent Funds are classified as financial assets designated at FVTPL. Investments are recognised on a trade date basis and are initially measured at fair value. At the end of the reporting period subsequent to initial recognition, investments at FVTPL are re-measured at fair value, with changes in fair value recognised directly in the statement of changes in net assets available for benefits - Scheme and the revenue statement - Constituent Funds in the year in which they arise. The fair values of investments are based on their quoted market prices at the reporting date without any deduction for estimated future selling costs.

Financial liabilities

Net assets attributable to scheme members

The Scheme provides the scheme members with the right to get their benefits for cash equal to their proportionate share of the net asset value of the Scheme through their interests in the Constituent Funds under certain circumstances, in accordance with the MPFSO. Accordingly, net assets attributable to scheme members are classified as financial liabilities.

The liabilities to scheme members are presented on the statement of net assets available for benefits - Scheme as "net assets attributable to scheme members" and are determined based on the aggregate of residual assets of the Scheme after deducting other liabilities.

Net assets attributable to members

The units issued by the Constituent Funds provide the members with the right to redeem their units for cash equal to their proportionate share of the net asset value of the Constituent Funds.

The liabilities to members are presented on the statement of assets and liabilities as "net assets attributable to members" and are determined based on the residual assets of the Constituent Funds after deducting other liabilities of the Constituent Funds.

Other financial liabilities

Other financial liabilities, including amounts due to Constituent Funds, benefits payable and forfeiture payable of the Scheme, accounts payable, accounts payable on fund switching, redemptions payable and amount due to brokers of the Constituent Funds, are subsequently measured at amortised cost, using the effective interest method.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2026

3. MATERIAL ACCOUNTING POLICIES (continued)

Financial instruments (continued)

Financial liabilities (continued)

Other financial liabilities (continued)

The effective interest method is a method of calculating the amortised cost of a financial liability and allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or, where appropriate, a shorter period, to the net carrying amount on initial recognition.

Interest expense is recognised on an effective interest basis.

Derecognition

The Scheme derecognises a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity. If the Scheme neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Scheme continues to recognise the asset to the extent of its continuing involvement and recognises an associated liability. If the Scheme retains substantially all the risks and rewards of ownership of a transferred financial asset, the Scheme continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received.

On derecognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognised in the statement of changes in net assets available for benefits - Scheme and the revenue statement - Constituent Funds.

The Scheme and the Constituent Funds use the weighted average cost method to determine realised gains and losses on derecognition.

The Scheme derecognises financial liabilities, when and only when, the Scheme's obligations are discharged, cancelled or expire. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in the statement of changes in net assets available for benefits - Scheme and the revenue statement - Constituent Funds.

Impairment of financial assets

The Scheme recognises an allowance for ECLs for all debt instruments not held at FVTPL. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Scheme expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2026

3. MATERIAL ACCOUNTING POLICIES (continued)

Financial instruments (continued)

Impairment of financial assets (continued)

General approach

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12 months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

Simplified approach

Since the Scheme holds short-term receivables which do not contain a significant financing component or applies the practical expedient of not adjusting the effect of a significant financing component, the Scheme applies an approach similar to the simplified approach in calculating ECLs. Under the simplified approach, the Scheme does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Scheme has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment.

Derivative financial instruments

Derivative financial instruments, which include forward foreign currency contracts, are initially recognised at fair value at the date when a derivative contract is entered into and are subsequently remeasured to their fair value at the end of the reporting period. The resulting gain or loss is recognised in the revenue statement - Constituent Funds.

Scheme contributions and benefits

Contributions are accounted for on an accrual basis. Benefits are accounted for on an accrual basis to the extent of benefits becoming payable prior to the financial year end. Benefits payments represent all valid claims paid or payable in respect of the year.

Issue and redemption of units in the Constituent Funds

Issue and redemption of units are accounted for on a transaction date basis.

Forfeitures

Forfeitures arise from the employers' additional voluntary contributions which are unvested and belong to the employers upon termination of employment. Forfeitures which have not been designated for the benefit of existing members and which have not been returned to the employers are treated as liabilities of the Scheme.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2026

3. MATERIAL ACCOUNTING POLICIES (continued)

Foreign currencies

Transactions in currencies other than the functional currency of the Scheme (foreign currencies) are recorded in the respective functional currency (i.e. the currency of the primary economic environment in which the Scheme operates) at the rates of exchanges prevailing on the dates of the transactions. At the end of the reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing on the date when the fair value was determined.

Exchange differences arising from the settlement of monetary items and on the retranslation of monetary items, are recognised in the statement of changes in net assets available for benefits – Scheme and the revenue statement – Constituent Funds in the period in which they arise. Exchange differences arising from the retranslation of non-monetary items carried at fair value are included in the statement of changes in net assets available for benefits – Scheme and the revenue statement – Constituent Funds for the period.

3.1 SIGNIFICANT ACCOUNTING JUDGEMENT

Structured entities

A structured entity is an entity that has been designed so that voting or similar rights are not the dominant factor in deciding who controls the entity, such as when any voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements. A structured entity often has some or all of the following features or attributes; (a) restricted activities, (b) a narrow and well-defined objective, such as to provide investment opportunities for investors by passing on risks and rewards associated with the assets of the structured entity to investors, (c) insufficient equity to permit the structured entity to finance its activities without subordinated financial support and (d) financing in the form of multiple contractually linked instruments to investors that create concentrations of credit or other risks (tranches).

The Scheme and Constituent Funds consider all investments in approved pooled investment funds/approved index-tracking collective investment schemes (collectively the "Investee Funds") are unconsolidated structured entities. The Investee Funds are managed by the same asset manager and apply various investment strategies to accomplish their respective investment objectives. The Investee Funds finance their operations by issuing redeemable units which are puttable at the holder's option and entitles the holder to a proportional stake in the respective funds' net assets. The Constituent Funds hold redeemable units in its Investee Funds.

The Constituent Funds' interest in its Investee Funds are the fair value of its investment in Investee Funds as at the year end date and the related net gains/(losses) recognised in profit or loss during the year.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2026

4. FINANCIAL INSTRUMENTS

Categories of financial instruments of the Scheme

	2026 HK\$	2025 HK\$
Financial assets		
At FVTPL	111,649,491,627	97,063,967,405
At amortised cost (including cash and cash equivalents)	<u>947,222,422</u>	<u>642,301,670</u>
Financial liabilities		
Other financial liabilities	144,576,837	129,532,780
Net assets attributable to scheme members	<u>112,452,137,212</u>	<u>97,576,736,295</u>

Categories of financial instruments of the Constituent Funds

Growth Fund

	2026 HK\$	2025 HK\$
Financial assets		
At FVTPL	15,292,077,182	13,219,964,107
At amortised cost (including cash and cash equivalents)	<u>162,819,784</u>	<u>364,449,693</u>
Financial liabilities		
Other financial liabilities	40,445,845	44,165,808
Derivative financial liabilities	1,572,638	190,269
Net assets attributable to members	<u>15,412,790,856</u>	<u>13,539,988,815</u>

Balanced Fund

	2026 HK\$	2025 HK\$
Financial assets		
At FVTPL	7,602,561,610	6,936,187,199
At amortised cost (including cash and cash equivalents)	<u>75,327,853</u>	<u>156,915,359</u>
Financial liabilities		
Other financial liabilities	23,387,181	20,451,340
Derivative financial liabilities	1,218,784	719,561
Net assets attributable to members	<u>7,653,239,751</u>	<u>7,071,895,294</u>

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2026

4. FINANCIAL INSTRUMENTS (continued)

Categories of financial instruments of the Constituent Funds (continued)

Stable Fund

	2026 HK\$	2025 HK\$
Financial assets		
At FVTPL	7,621,651,721	6,842,631,162
At amortised cost (including cash and cash equivalents)	<u>69,176,244</u>	<u>470,860,231</u>
Financial liabilities		
Other financial liabilities	24,257,729	23,679,220
Derivative financial liabilities	1,584,540	948,046
Net assets attributable to members	<u>7,664,941,851</u>	<u>7,288,826,485</u>

Global Equity Fund

	2026 HK\$	2025 HK\$
Financial assets		
At FVTPL	10,100,186,790	8,437,637,582
At amortised cost (including cash and cash equivalents)	<u>36,141,138</u>	<u>34,066,900</u>
Financial liabilities		
Other financial liabilities	33,607,221	25,886,192
Derivative financial liabilities	3,928,262	2,222,843
Net assets attributable to members	<u>10,098,736,302</u>	<u>8,443,551,217</u>

Asia Equity Fund

	2026 HK\$	2025 HK\$
Financial assets		
At FVTPL	4,485,203,952	3,395,621,202
Derivative financial assets	7,043,241	-
At amortised cost (including cash and cash equivalents)	<u>25,379,199</u>	<u>22,334,810</u>
Financial liabilities		
Other financial liabilities	16,792,593	12,632,644
Derivative financial liabilities	-	194,477
Net assets attributable to members	<u>4,500,809,827</u>	<u>3,405,110,931</u>

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2026

4. FINANCIAL INSTRUMENTS (continued)

Categories of financial instruments of the Constituent Funds (continued)

China Equity Fund

	2026 HK\$	2025 HK\$
Financial assets		
At FVTPL	8,301,243,863	7,849,056,757
At amortised cost (including cash and cash equivalents)	<u>34,129,046</u>	<u>33,239,505</u>
Financial liabilities		
Other financial liabilities	40,245,624	46,980,168
Net assets attributable to members	<u>8,295,078,038</u>	<u>7,835,280,909</u>

Hong Kong Equity Fund

	2026 HK\$	2025 HK\$
Financial assets		
At FVTPL	12,102,992,868	10,861,497,882
At amortised cost (including cash and cash equivalents)	<u>66,339,471</u>	<u>64,472,445</u>
Financial liabilities		
Other financial liabilities	67,359,979	83,888,604
Net assets attributable to members	<u>12,101,903,004</u>	<u>10,842,031,298</u>

Japan Equity Fund

	2026 HK\$	2025 HK\$
Financial assets		
At FVTPL	1,699,296,748	1,187,557,232
At amortised cost (including cash and cash equivalents)	<u>87,124,778</u>	<u>37,336,986</u>
Financial liabilities		
Other financial liabilities	28,411,545	17,037,517
Derivative financial liabilities	3,072,597	2,458,901
Net assets attributable to members	<u>1,754,928,809</u>	<u>1,205,391,315</u>

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2026

4. FINANCIAL INSTRUMENTS (continued)

Categories of financial instruments of the Constituent Funds (continued)

Bond Fund

	2026 HK\$	2025 HK\$
Financial assets		
At FVTPL	3,103,990,290	2,906,325,997
Derivative financial assets	-	437,353
At amortised cost (including cash and cash equivalents)	22,141,820	34,510,318
Financial liabilities		
Other financial liabilities	17,747,574	17,359,742
Derivative financial liabilities	386,984	-
Net assets attributable to members	3,107,979,987	2,923,899,897

MPF Conservative Fund

	2026 HK\$	2025 HK\$
Financial assets		
At FVTPL	6,028,573,347	4,352,432,122
At amortised cost (including cash and cash equivalents)	9,074,494,548	9,526,981,554
Financial liabilities		
Other financial liabilities	111,910,366	85,932,516
Net assets attributable to members	14,991,074,559	13,793,415,970

CSI HK 100 Tracker Fund

	2026 HK\$	2025 HK\$
Financial assets		
At FVTPL	2,452,208,923	2,072,594,667
At amortised cost (including cash and cash equivalents)	16,236,459	18,643,659
Financial liabilities		
Other financial liabilities	17,179,761	22,268,735
Net assets attributable to members	2,451,251,918	2,068,960,480

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2026

4. FINANCIAL INSTRUMENTS (continued)

Categories of financial instruments of the Constituent Funds (continued)

European Index Tracking Fund

	2026 HK\$	2025 HK\$
Financial assets		
At FVTPL	1,785,554,172	1,493,940,282
Derivative financial assets	2,783,450	-
At amortised cost (including cash and cash equivalents)	<u>7,620,504</u>	<u>10,598,547</u>
Financial liabilities		
Other financial liabilities	7,849,042	11,698,466
Derivative financial liabilities	-	119,096
Net assets attributable to members	<u>1,788,099,229</u>	<u>1,492,714,230</u>

North America Index Tracking Fund

	2026 HK\$	2025 HK\$
Financial assets		
At FVTPL	10,335,221,082	8,178,565,593
At amortised cost (including cash and cash equivalents)	<u>52,548,891</u>	<u>37,637,455</u>
Financial liabilities		
Other financial liabilities	49,311,390	84,857,586
Derivative financial liabilities	7,588,620	1,443,750
Net assets attributable to members	<u>10,330,813,854</u>	<u>8,129,859,656</u>

MPF RMB & HKD Money Market Fund

	2026 HK\$	2025 HK\$
Financial assets		
At FVTPL	404,874,787	267,157,082
At amortised cost (including cash and cash equivalents)	<u>1,066,089,669</u>	<u>937,967,219</u>
Financial liabilities		
Other financial liabilities	10,774,631	8,489,110
Net assets attributable to members	<u>1,460,182,284</u>	<u>1,196,629,394</u>

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2026

4. FINANCIAL INSTRUMENTS (continued)

Categories of financial instruments of the Constituent Funds (continued)

Core Accumulation Fund

	2026 HK\$	2025 HK\$
Financial assets		
At FVTPL	7,001,095,213	5,478,649,625
At amortised cost (including cash and cash equivalents)	<u>227,316,343</u>	<u>259,469,916</u>
Financial liabilities		
Other financial liabilities	21,863,774	16,109,205
Net assets attributable to members	<u>7,206,509,407</u>	<u>5,721,982,193</u>

Age 65 Plus Fund

	2026 HK\$	2025 HK\$
Financial assets		
At FVTPL	1,969,291,285	1,631,145,696
At amortised cost (including cash and cash equivalents)	<u>66,768,459</u>	<u>79,897,705</u>
Financial liabilities		
Other financial liabilities	12,193,346	7,714,978
Net assets attributable to members	<u>2,023,855,594</u>	<u>1,703,320,181</u>

Hong Kong Stable Retirement Fund

	2026 HK\$	2025 HK\$
Financial assets		
At FVTPL	810,005,144	395,050,954
At amortised cost (including cash and cash equivalents)	<u>11,995,816</u>	<u>7,200,169</u>
Financial liabilities		
Other financial liabilities	14,680,184	1,119,745
Net assets attributable to members	<u>807,296,357</u>	<u>401,109,140</u>

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2026

4. FINANCIAL INSTRUMENTS (continued)

Financial risk management objectives and policies

The Scheme's objective is designed to provide retirement benefits for the members of the Scheme. The Scheme is exposed to a variety of financial risks. There is no change in objectives, policies and processes in managing the risks during the current year. The risk exposure and the risk management policies employed by the Scheme are discussed below.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risks: currency risk, price risk and interest rate risk.

Currency risk

Currency risk is the risk that the fair value of a financial instrument will fluctuate because of changes in foreign exchange rates. The Scheme and the constituent funds are exposed to currency risk primarily from its underlying approved pooled investment funds/approved index-tracking collective investment schemes with their underlying investments denominated in foreign currencies. For MPF RMB & HKD Money Market Fund, it is exposed to currency risk mainly from its bank balances and bank deposits.

Pursuant to section 16 of Schedule 1 to the General Regulation, at least 30 percent of investments of a constituent fund must be held in Hong Kong dollar currency, as measured by the effective currency exposure, except where exemption is granted by the MPFA. Accordingly, the Constituent Funds use forward foreign exchange contracts to hedge the currency risk arising from the underlying Constituent Funds' portfolios in foreign currency. The forward foreign exchange contracts used are usually with maturity of approximately 30 days.

The sensitivity analyses shown below include only net assets in the underlying approved pooled investment funds/approved index-tracking collective investment schemes denominated in foreign currencies less the foreign currencies hedged by the forwards above, and adjust their translation at year end for a 5% change in foreign currency rates. At the end of the reporting period, if the foreign currencies which the Constituent Funds are exposed to had been 5% higher or lower, with all other variables held constant, the net assets attributable to scheme members/members for the year would have increased/decreased as shown below. 5% is the sensitivity rate used when reporting foreign currency risk internally to key management personnel and represents management's assessment of the reasonably possible change in foreign exchange rates.

For the currency risk exposures in US\$ against HK\$, sensitivity analysis has not been prepared as the investment manager considers that the effect is insignificant due to the peg of HK\$ to US\$.

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
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NOTES TO THE FINANCIAL STATEMENTS

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4. FINANCIAL INSTRUMENTS (continued)

Financial risk management objectives and policies (continued)

Market risk (continued)

Currency risk (continued)

Growth Fund

	AUD HK\$	CAD HK\$	CHF HK\$	DKK HK\$	EUR HK\$	GBP HK\$	INR HK\$	JPY HK\$
<u>As at 31 March 2026</u>								
Net assets	<u>408,251,562</u>	<u>157,996,858</u>	<u>408,935,545</u>	<u>70,507,079</u>	<u>1,724,091,297</u>	<u>736,118,818</u>	<u>405,344,978</u>	<u>2,080,871,847</u>
Sensitivity analysis (+/-5%)	<u>+/- 20,412,578</u>	<u>+/- 7,899,843</u>	<u>+/- 20,446,777</u>	<u>+/- 3,525,354</u>	<u>+/- 86,204,565</u>	<u>+/- 36,805,941</u>	<u>+/- 20,267,249</u>	<u>+/- 104,043,592</u>
		KRW HK\$	NOK HK\$	SEK HK\$	SGD HK\$	TWD HK\$	Others HK\$	Total HK\$

As at 31 March 2026

Net assets		<u>451,506,728</u>	<u>35,422,613</u>	<u>149,209,672</u>	<u>93,204,323</u>	<u>549,753,236</u>	<u>753,576,827</u>	<u>8,024,791,384</u>
Sensitivity analysis (+/-5%)		<u>+/- 22,575,336</u>	<u>+/- 1,771,131</u>	<u>+/- 7,460,484</u>	<u>+/- 4,660,216</u>	<u>+/- 27,487,662</u>	<u>+/- 37,678,841</u>	<u>+/- 401,239,569</u>

	AUD HK\$	CAD HK\$	CHF HK\$	DKK HK\$	EUR HK\$	GBP HK\$	INR HK\$	JPY HK\$
<u>As at 31 March 2025</u>								
Net assets	<u>340,237,169</u>	<u>128,839,081</u>	<u>349,135,481</u>	<u>83,393,912</u>	<u>1,439,932,549</u>	<u>605,909,074</u>	<u>463,312,012</u>	<u>1,601,902,996</u>
Sensitivity analysis (+/-5%)	<u>+/- 17,011,858</u>	<u>+/-6,441,954</u>	<u>+/- 17,456,774</u>	<u>+/- 4,169,696</u>	<u>+/- 71,996,627</u>	<u>+/- 30,295,454</u>	<u>+/- 23,165,601</u>	<u>+/- 80,095,150</u>
		KRW HK\$	NOK HK\$	SEK HK\$	SGD HK\$	TWD HK\$	Others HK\$	Total HK\$

As at 31 March 2025

Net assets		<u>209,609,034</u>	<u>25,418,639</u>	<u>122,107,567</u>	<u>70,691,070</u>	<u>387,977,694</u>	<u>554,133,573</u>	<u>6,382,599,851</u>
Sensitivity analysis (+/-5%)		<u>+/- 10,480,452</u>	<u>+/-1,270,932</u>	<u>+/- 6,105,378</u>	<u>+/- 3,534,553</u>	<u>+/-19,398,885</u>	<u>+/-27,706,679</u>	<u>+/- 319,129,993</u>

Balanced Fund

	AUD HK\$	CAD HK\$	CHF HK\$	DKK HK\$	EUR HK\$	GBP HK\$	INR HK\$	JPY HK\$
<u>As at 31 March 2026</u>								
Net assets	<u>199,897,545</u>	<u>109,016,084</u>	<u>119,510,557</u>	<u>20,652,726</u>	<u>880,456,560</u>	<u>386,532,645</u>	<u>123,720,637</u>	<u>882,482,498</u>
Sensitivity analysis (+/-5%)	<u>+/- 9,994,877</u>	<u>+/- 5,450,804</u>	<u>+/- 5,975,528</u>	<u>+/- 1,032,636</u>	<u>+/- 44,022,828</u>	<u>+/- 19,326,632</u>	<u>+/- 6,186,032</u>	<u>+/- 44,124,125</u>
		KRW HK\$	NOK HK\$	SEK HK\$	SGD HK\$	TWD HK\$	Others HK\$	Total HK\$

As at 31 March 2026

Net assets		<u>137,808,575</u>	<u>10,466,774</u>	<u>43,119,965</u>	<u>54,397,863</u>	<u>168,223,858</u>	<u>555,341,216</u>	<u>3,691,627,503</u>
Sensitivity analysis (+/-5%)		<u>+/- 6,890,429</u>	<u>+/- 523,339</u>	<u>+/- 2,155,998</u>	<u>+/- 2,719,893</u>	<u>+/- 8,411,193</u>	<u>+/- 27,767,060</u>	<u>+/- 184,581,373</u>

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2026

4. FINANCIAL INSTRUMENTS (continued)

Financial risk management objectives and policies (continued)

Market risk (continued)

Currency risk (continued)

Balanced Fund (continued)

	AUD HK\$	CAD HK\$	CHF HK\$	DKK HK\$	EUR HK\$	GBP HK\$	INR HK\$	JPY HK\$
<u>As at 31 March 2025</u>								
Net assets	147,691,515	103,751,967	103,134,102	24,688,060	833,728,520	331,301,672	144,859,935	676,015,207
Sensitivity analysis (+/-5%)	+/- 7,384,576	+/- 5,187,598	+/- 5,156,705	+/- 1,234,403	+/- 41,686,426	+/- 16,565,084	+/- 7,242,997	+/- 33,800,760
		KRW HK\$	NOK HK\$	SEK HK\$	SGD HK\$	TWD HK\$	Others HK\$	Total HK\$
<u>As at 31 March 2025</u>								
Net assets		65,528,677	7,531,331	35,985,195	45,949,856	121,485,856	447,177,865	3,088,829,758
Sensitivity analysis (+/-5%)		+/- 3,276,434	+/- 376,567	+/- 1,799,260	+/- 2,297,493	+/- 6,074,293	+/- 22,358,893	+/- 154,441,489

Stable Fund

	AUD HK\$	CAD HK\$	CHF HK\$	DKK HK\$	EUR HK\$	GBP HK\$	INR HK\$	JPY HK\$
<u>As at 31 March 2026</u>								
Net assets	199,966,400	120,848,401	76,869,951	13,232,685	905,853,971	399,162,179	83,767,188	815,469,460
Sensitivity analysis (+/-5%)	+/- 9,998,320	+/- 6,042,420	+/- 3,843,498	+/- 661,634	+/- 45,292,699	+/- 19,958,109	+/- 4,188,359	+/- 40,773,473
		KRW HK\$	NOK HK\$	SEK HK\$	SGD HK\$	TWD HK\$	Others HK\$	Total HK\$
<u>As at 31 March 2026</u>								
Net assets		93,847,246	6,669,213	28,067,494	59,069,312	118,831,877	723,014,753	3,644,670,130
Sensitivity analysis (+/-5%)		+/- 4,692,362	+/- 333,461	+/- 1,403,375	+/- 2,953,466	+/- 5,941,594	+/- 36,150,738	+/- 182,233,508
	AUD HK\$	CAD HK\$	CHF HK\$	DKK HK\$	EUR HK\$	GBP HK\$	INR HK\$	JPY HK\$
<u>As at 31 March 2025</u>								
Net assets	133,550,149	108,493,396	63,832,528	15,218,797	856,773,259	334,848,169	98,749,510	611,339,508
Sensitivity analysis (+/-5%)	+/- 6,677,507	+/- 5,424,670	+/- 3,191,626	+/- 760,940	+/- 42,838,663	+/- 16,742,408	+/- 4,937,476	+/- 30,566,975
		KRW HK\$	NOK HK\$	SEK HK\$	SGD HK\$	TWD HK\$	Others HK\$	Total HK\$
<u>As at 31 March 2025</u>								
Net assets		44,852,141	4,673,760	22,372,568	50,237,344	85,786,137	573,518,511	3,004,245,777
Sensitivity analysis (+/-5%)		+/- 2,242,607	+/- 233,688	+/- 1,118,628	+/- 2,511,867	+/- 4,289,307	+/- 28,675,926	+/- 150,212,288

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2026

4. FINANCIAL INSTRUMENTS (continued)

Financial risk management objectives and policies (continued)

Market risk (continued)

Currency risk (continued)

Global Equity Fund

	AUD HK\$	CAD HK\$	CHF HK\$	DKK HK\$	EUR HK\$	GBP HK\$	INR HK\$	JPY HK\$
<u>As at 31 March 2026</u>								
Net assets	<u>155,160,119</u>	<u>347,451,060</u>	<u>209,180,053</u>	<u>36,703,892</u>	<u>407,789,362</u>	<u>238,153,839</u>	<u>164,005,592</u>	<u>398,900,136</u>
Sensitivity analysis (+/-5%)	<u>+/- 7,758,006</u>	<u>+/- 17,372,553</u>	<u>+/- 10,459,003</u>	<u>+/- 1,835,195</u>	<u>+/- 20,389,468</u>	<u>+/- 11,907,692</u>	<u>+/- 8,200,280</u>	<u>+/- 19,945,007</u>
		KRW HK\$	NOK HK\$	SEK HK\$	SGD HK\$	TWD HK\$	Others HK\$	Total HK\$
<u>As at 31 March 2026</u>								
Net assets		<u>181,771,919</u>	<u>19,154,610</u>	<u>71,389,970</u>	<u>34,315,434</u>	<u>217,829,855</u>	<u>89,927,346</u>	<u>2,571,733,187</u>
Sensitivity analysis (+/-5%)		<u>+/- 9,088,596</u>	<u>+/- 957,730</u>	<u>+/- 3,569,498</u>	<u>+/- 1,715,772</u>	<u>+/- 10,891,492</u>	<u>+/- 4,496,367</u>	<u>+/- 128,586,659</u>
	AUD HK\$	CAD HK\$	CHF HK\$	DKK HK\$	EUR HK\$	GBP HK\$	INR HK\$	JPY HK\$
<u>As at 31 March 2025</u>								
Net assets	<u>126,234,941</u>	<u>288,574,174</u>	<u>189,484,862</u>	<u>46,033,606</u>	<u>318,246,643</u>	<u>196,482,049</u>	<u>179,086,526</u>	<u>311,677,306</u>
Sensitivity analysis (+/-5%)	<u>+/- 6,311,747</u>	<u>+/- 14,428,709</u>	<u>+/- 9,474,243</u>	<u>+/- 2,301,680</u>	<u>+/- 15,912,332</u>	<u>+/- 9,824,102</u>	<u>+/- 8,954,326</u>	<u>+/- 15,583,865</u>
		KRW HK\$	NOK HK\$	SEK HK\$	SGD HK\$	TWD HK\$	Others HK\$	Total HK\$
<u>As at 31 March 2025</u>								
Net assets		<u>80,731,063</u>	<u>13,785,573</u>	<u>65,016,249</u>	<u>24,344,478</u>	<u>147,612,002</u>	<u>60,185,356</u>	<u>2,047,494,828</u>
Sensitivity analysis (+/-5%)		<u>+/- 4,036,553</u>	<u>+/- 689,279</u>	<u>+/- 3,250,812</u>	<u>+/- 1,217,224</u>	<u>+/- 7,380,600</u>	<u>+/- 3,009,268</u>	<u>+/- 102,374,740</u>

Asia Equity Fund

	AUD HK\$	INR HK\$	KRW HK\$	SGD HK\$	TWD HK\$	Others HK\$	Total HK\$
<u>As at 31 March 2026</u>							
Net assets	<u>502,398,832</u>	<u>551,004,821</u>	<u>576,299,012</u>	<u>118,509,705</u>	<u>686,261,783</u>	<u>152,522,052</u>	<u>2,586,996,205</u>
Sensitivity analysis (+/-5%)	<u>+/- 25,119,942</u>	<u>+/- 27,550,241</u>	<u>+/- 28,814,951</u>	<u>+/- 5,925,485</u>	<u>+/- 34,313,089</u>	<u>+/- 7,626,103</u>	<u>+/- 129,349,811</u>
<u>As at 31 March 2025</u>							
Net assets	<u>397,457,404</u>	<u>568,041,632</u>	<u>255,687,420</u>	<u>76,716,828</u>	<u>448,707,443</u>	<u>144,422,775</u>	<u>1,891,033,502</u>
Sensitivity analysis (+/-5%)	<u>+/- 19,872,870</u>	<u>+/- 28,402,082</u>	<u>+/- 12,784,371</u>	<u>+/- 3,835,841</u>	<u>+/- 22,435,372</u>	<u>+/- 7,221,139</u>	<u>+/- 94,551,675</u>

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2026

4. FINANCIAL INSTRUMENTS (continued)

Financial risk management objectives and policies (continued)

Market risk (continued)

Currency risk (continued)

Bond Fund

	EUR HK\$	GBP HK\$	JPY HK\$	Others HK\$	Total HK\$
<u>As at 31 March 2026</u>					
Net assets	<u>437,129,892</u>	<u>113,726,170</u>	<u>174,275,512</u>	<u>371,888,495</u>	<u>1,097,020,069</u>
Sensitivity analysis (+/-5%)	<u>+/- 21,856,495</u>	<u>+/- 5,686,309</u>	<u>+/- 8,713,776</u>	<u>+/- 18,594,425</u>	<u>+/- 54,851,005</u>

As at 31 March 2025

Net assets	<u>429,750,858</u>	<u>97,348,781</u>	<u>128,157,310</u>	<u>297,632,179</u>	<u>952,889,128</u>
Sensitivity analysis (+/-5%)	<u>+/- 21,487,543</u>	<u>+/- 4,867,439</u>	<u>+/- 6,407,866</u>	<u>+/- 14,881,609</u>	<u>+/- 47,644,457</u>

Japan Equity Fund

				JPY HK\$
<u>As at 31 March 2026</u>				
Net assets				<u>1,081,741,109</u>
Sensitivity analysis (+/-5%)				<u>+/- 54,087,055</u>

As at 31 March 2025

Net assets				<u>753,422,942</u>
Sensitivity analysis (+/-5%)				<u>+/- 37,671,147</u>

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2026

4. FINANCIAL INSTRUMENTS (continued)

Financial risk management objectives and policies (continued)

Market risk (continued)

Currency risk (continued)

European Index Tracking Fund

	CHF HK\$	DKK HK\$	EUR HK\$	GBP HK\$	NOK HK\$	SEK HK\$	Others HK\$	Total HK\$
<u>As at 31 March 2026</u>								
Net assets	<u>254,387,039</u>	<u>43,577,979</u>	<u>513,450,142</u>	<u>234,582,113</u>	<u>21,834,635</u>	<u>94,182,290</u>	<u>22,378</u>	<u>1,162,036,576</u>
Sensitivity analysis (+/-5%)	<u>+/- 12,719,352</u>	<u>+/- 2,178,899</u>	<u>+/- 25,672,507</u>	<u>+/- 11,729,106</u>	<u>+/- 1,091,732</u>	<u>+/- 4,709,115</u>	<u>+/- 1,119</u>	<u>+/- 58,101,830</u>
<u>As at 31 March 2025</u>								
Net assets	<u>219,145,747</u>	<u>51,956,015</u>	<u>415,155,711</u>	<u>187,515,979</u>	<u>16,121,708</u>	<u>77,287,466</u>	<u>51,578</u>	<u>967,234,204</u>
Sensitivity analysis (+/-5%)	<u>+/- 10,957,287</u>	<u>+/- 2,597,801</u>	<u>+/- 20,757,786</u>	<u>+/- 9,375,799</u>	<u>+/- 806,085</u>	<u>+/- 3,864,373</u>	<u>+/- 2,579</u>	<u>+/- 48,361,710</u>

North America Index Tracking Fund

	CAD HK\$	GBP HK\$	AUD HK\$	CNH HK\$	Total HK\$
<u>As at 31 March 2026</u>					
Net assets	<u>499,715,450</u>	<u>6,572</u>	<u>14</u>	<u>182,059</u>	<u>499,904,095</u>
Sensitivity analysis (+/-5%)	<u>+/- 24,985,773</u>	<u>+/- 329</u>	<u>+/- 1</u>	<u>+/- 9,103</u>	<u>+/- 24,995,206</u>
<u>As at 31 March 2025</u>					
Net assets	<u>301,755,900</u>	<u>65,092</u>	<u>134,027</u>	<u>69,233</u>	<u>302,024,252</u>
Sensitivity analysis (+/-5%)	<u>+/- 15,087,795</u>	<u>+/- 3,255</u>	<u>+/- 6,701</u>	<u>+/- 3,462</u>	<u>+/- 15,101,213</u>

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2026

4. FINANCIAL INSTRUMENTS (continued)

Financial risk management objectives and policies (continued)

Market risk (continued)

Currency risk (continued)

MPF RMB & HKD Money Market Fund

CNY
HK\$

As at 31 March 2026

Net assets 871,551,512

Sensitivity analysis (+/-5%) +/- 43,577,576

As at 31 March 2025

Net assets 603,068,543

Sensitivity analysis (+/-5%) +/- 30,153,427

Core Accumulation Fund

	AUD HK\$	CAD HK\$	CHF HK\$	DKK HK\$	EUR HK\$	GBP HK\$	INR HK\$	JPY HK\$
<u>As at 31 March 2026</u>								
Net assets	<u>77,791,924</u>	<u>137,839,325</u>	<u>95,479,708</u>	<u>16,356,229</u>	<u>355,420,460</u>	<u>157,770,516</u>	<u>82,352,293</u>	<u>261,480,074</u>
Sensitivity analysis (+/-5%)	<u>+/- 3,889,596</u>	<u>+/- 6,891,966</u>	<u>+/- 4,773,985</u>	<u>+/- 817,811</u>	<u>+/- 17,771,023</u>	<u>+/- 7,888,526</u>	<u>+/- 4,117,615</u>	<u>+/- 13,074,004</u>
		KRW HK\$	NOK HK\$	SEK HK\$	SGD HK\$	TWD HK\$	Others HK\$	Total HK\$
<u>As at 31 March 2026</u>								
Net assets		<u>91,127,908</u>	<u>8,195,247</u>	<u>35,349,669</u>	<u>17,199,211</u>	<u>107,055,195</u>	<u>25,037,276</u>	<u>1,468,455,035</u>
Sensitivity analysis (+/-5%)		<u>+/- 4,556,395</u>	<u>+/- 409,762</u>	<u>+/- 1,767,483</u>	<u>+/- 859,961</u>	<u>+/- 5,352,760</u>	<u>+/- 1,251,864</u>	<u>+/- 73,422,751</u>

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2026

4. FINANCIAL INSTRUMENTS (continued)

Financial risk management objectives and policies (continued)

Market risk (continued)

Currency risk (continued)

Core Accumulation Fund (continued)

	AUD HK\$	CAD HK\$	CHF HK\$	DKK HK\$	EUR HK\$	GBP HK\$	INR HK\$	JPY HK\$
<u>As at 31 March 2025</u>								
Net assets	<u>49,558,030</u>	<u>81,984,164</u>	<u>75,241,975</u>	<u>17,838,691</u>	<u>266,711,125</u>	<u>119,515,332</u>	<u>70,372,168</u>	<u>193,484,872</u>
Sensitivity analysis (+/-5%)	<u>+/- 2,477,902</u>	<u>+/- 4,099,208</u>	<u>+/- 3,762,099</u>	<u>+/- 891,935</u>	<u>+/- 13,335,556</u>	<u>+/- 5,975,767</u>	<u>+/- 3,518,608</u>	<u>+/- 9,674,244</u>
		KRW HK\$	NOK HK\$	SEK HK\$	SGD HK\$	TWD HK\$	Others HK\$	Total HK\$

As at 31 March 2025

Net assets		<u>31,684,803</u>	<u>5,535,262</u>	<u>26,536,046</u>	<u>9,540,172</u>	<u>56,861,219</u>	<u>19,366,972</u>	<u>1,024,230,831</u>
Sensitivity analysis (+/-5%)		<u>+/- 1,584,240</u>	<u>+/- 276,763</u>	<u>+/- 1,326,802</u>	<u>+/- 477,009</u>	<u>+/- 2,843,061</u>	<u>+/- 968,349</u>	<u>+/- 51,211,543</u>

Age 65 Plus Fund

	AUD HK\$	CAD HK\$	CHF HK\$	DKK HK\$	EUR HK\$	GBP HK\$	INR HK\$	JPY HK\$
<u>As at 31 March 2026</u>								
Net assets	<u>8,612,176</u>	<u>13,396,046</u>	<u>9,456,434</u>	<u>1,619,942</u>	<u>35,201,304</u>	<u>15,625,793</u>	<u>9,117,045</u>	<u>25,873,050</u>
Sensitivity analysis (+/-5%)	<u>+/- 430,609</u>	<u>+/- 669,802</u>	<u>+/- 472,822</u>	<u>+/- 80,997</u>	<u>+/- 1,760,065</u>	<u>+/- 781,290</u>	<u>+/- 455,852</u>	<u>+/- 1,293,653</u>
		KRW HK\$	NOK HK\$	SEK HK\$	SGD HK\$	TWD HK\$	Others HK\$	Total HK\$

As at 31 March 2026

Net assets		<u>10,088,574</u>	<u>811,668</u>	<u>3,501,077</u>	<u>1,904,088</u>	<u>11,851,850</u>	<u>2,771,046</u>	<u>149,830,093</u>
Sensitivity analysis (+/-5%)		<u>+/- 504,429</u>	<u>+/- 40,583</u>	<u>+/- 175,054</u>	<u>+/- 95,204</u>	<u>+/- 592,593</u>	<u>+/- 138,552</u>	<u>+/- 7,491,505</u>

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2026

4. FINANCIAL INSTRUMENTS (continued)

Financial risk management objectives and policies (continued)

Market risk (continued)

Currency risk (continued)

Age 65 Plus Fund (continued)

	AUD HK\$	CAD HK\$	CHF HK\$	DKK HK\$	EUR HK\$	GBP HK\$	INR HK\$	JPY HK\$
<u>As at 31 March 2025</u>								
Net assets	<u>4,755,972</u>	<u>7,816,649</u>	<u>7,208,252</u>	<u>1,708,963</u>	<u>25,551,176</u>	<u>11,449,673</u>	<u>6,753,490</u>	<u>19,814,272</u>
Sensitivity analysis (+/-5%)	<u>+/- 237,799</u>	<u>+/- 390,832</u>	<u>+/- 360,413</u>	<u>+/- 85,448</u>	<u>+/- 1,277,559</u>	<u>+/- 572,484</u>	<u>+/- 337,675</u>	<u>+/- 990,714</u>
		KRW HK\$	NOK HK\$	SEK HK\$	SGD HK\$	TWD HK\$	Others HK\$	Total HK\$
<u>As at 31 March 2025</u>								
Net assets		<u>3,040,733</u>	<u>530,283</u>	<u>2,542,178</u>	<u>915,553</u>	<u>5,456,869</u>	<u>1,858,599</u>	<u>99,402,662</u>
Sensitivity analysis (+/-5%)		<u>+/- 152,037</u>	<u>+/- 26,514</u>	<u>+/- 127,109</u>	<u>+/- 45,778</u>	<u>+/- 272,843</u>	<u>+/- 92,930</u>	<u>+/- 4,970,135</u>

Price risk

Price risk is the risk that the fair value of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market.

The Scheme and the Constituent Funds are exposed to price risk, which is the price fluctuation of its Constituent Funds and the underlying investments of the Constituent Funds. The Scheme and the Constituent Funds manage this risk by holding different risk profile investments through diversification of the investment portfolio.

At the end of the reporting period, if the dealing price of the Constituent Funds and the approved pooled investment funds/approved index-tracking collective investment schemes had been 10% higher or lower, with all other variables held constant, the net assets attributable to scheme members/members for the year would have increased/decreased as shown below. A 10% increase or decrease represents management's assessment of the reasonably possible change in market prices. The Trustee and BOCI-Prudential Asset Management Limited (the "Manager") determines what would be a "reasonable shift" in each key market to estimate the change for use in the market sensitivity analysis. However, this does not represent a prediction of the future movement of the Constituent Funds and the approved pooled investment funds/approved index-tracking collective investment schemes maintained by the Scheme/Constituent Funds.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2026

4. FINANCIAL INSTRUMENTS (continued)

Financial risk management objectives and policies (continued)

Market risk (continued)

Price risk (continued)

The MPF Conservative Fund and MPF RMB & HKD Money Market Fund are exposed to a minimal price risk as they invest mainly in bank deposits. No sensitivity analysis has been presented accordingly.

For the year ended 31 March 2026

Scheme

HK\$

Investment in constituent funds

Sensitivity analysis (+/-10%) +/- 11,164,949,163

Constituent Funds

	<u>Growth Fund</u> HK\$	<u>Balanced Fund</u> HK\$	<u>Stable Fund</u> HK\$	<u>Global Equity Fund</u> HK\$	<u>Asia Equity Fund</u> HK\$	<u>China Equity Fund</u> HK\$	<u>Hong Kong Equity Fund</u> HK\$
Investments in approved pooled investment funds/approved index tracking collective investment schemes	15,292,077,182	7,602,561,610	7,621,651,721	10,100,186,790	4,485,203,952	8,301,243,863	12,102,992,868
Sensitivity analysis (+/-10%)	+/- 1,529,207,718	+/- 760,256,161	+/- 762,165,172	+/- 1,010,018,679	+/- 448,520,395	+/- 830,124,386	+/- 1,210,299,287
	<u>Japan Equity Fund</u> HK\$	<u>Bond Fund</u> HK\$	<u>CSI HK 100 Tracker Fund</u> HK\$	<u>European Index Tracking Fund</u> HK\$	<u>North America Index Tracking Fund</u> HK\$	<u>Core Accumulation Fund</u> HK\$	<u>Hong Kong Stable Retirement Fund</u> HK\$
Investments in approved pooled investment funds/approved index tracking collective investment schemes	1,699,296,748	3,103,990,290	2,452,208,923	1,785,554,172	10,335,221,082	7,001,095,213	1,969,291,285
Sensitivity analysis (+/-10%)	+/- 169,929,675	+/- 310,399,029	+/- 245,220,892	+/- 178,555,417	+/- 1,033,522,108	+/- 700,109,521	+/- 196,929,129

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For the year ended 31 March 2026

4. FINANCIAL INSTRUMENTS (continued)

Financial risk management objectives and policies (continued)

Market risk (continued)

Price risk (continued)

For the year ended 31 March 2025

Scheme

HK\$

Investment in constituent funds	97,063,967,405
Sensitivity analysis (+/-10%)	+/- 9,706,396,741

Constituent Funds

	<u>Growth Fund</u> HK\$	<u>Balanced Fund</u> HK\$	<u>Stable Fund</u> HK\$	<u>Global Equity Fund</u> HK\$	<u>Asia Equity Fund</u> HK\$	<u>China Equity Fund</u> HK\$	<u>Hong Kong Equity Fund</u> HK\$
Investments in approved pooled investment funds/approved index tracking collective investment schemes	13,219,964,107	6,936,187,199	6,842,631,162	8,437,637,582	3,395,621,202	7,849,056,757	10,861,497,882
Sensitivity analysis (+/-10%)	+/- 1,321,996,411	+/- 693,618,720	+/- 684,263,116	+/- 843,763,758	+/- 339,562,120	+/- 784,905,676	+/- 1,086,149,788

	<u>Japan Equity Fund</u> HK\$	<u>Bond Fund</u> HK\$	<u>CSI HK 100 Tracker Fund</u> HK\$	<u>European Index Tracking Fund</u> HK\$	<u>North America Index Tracking Fund</u> HK\$	<u>Core Accumulation Fund</u> HK\$	<u>Age 65 Plus Fund</u> HK\$	<u>Hong Kong Stable Retirement Fund</u> HK\$
Investments in approved pooled investment funds/approved index tracking collective investment schemes	1,187,557,232	2,906,325,997	2,072,594,667	1,493,940,282	8,178,565,593	5,478,649,625	1,631,145,696	395,050,954
Sensitivity analysis (+/-10%)	+/- 118,755,723	+/- 290,632,600	+/- 207,259,467	+/- 149,394,028	+/- 817,856,559	+/- 547,864,963	+/- 163,114,570	+/- 39,505,095

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The Scheme and its constituent funds are exposed to interest rate risk primarily from its underlying approved pooled investment funds with their underlying investments which include debt securities in particular. Their values are driven significantly by changes in interest rate and accordingly are subject to interest rate risk. When interest rates rise, the value of previous issued debt securities will normally fall. In contrast, if interest rates fall, the value of the previously issued debt securities will normally rise.

The bank balances of the Scheme and its constituent funds which bear variable interest rates are exposed to interest rate risk. These are considered to be minimal and, accordingly, no sensitivity analysis has been prepared.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2026

4. FINANCIAL INSTRUMENTS (continued)

Financial risk management objectives and policies (continued)

Market risk (continued)

Interest rate risk (continued)

The table below summarises the constituent fund's exposure and sensitivity analyses to interest risk. At the end of the reporting period, if the market interest rate had been 100 basis points higher or lower, with all other variables held constant, the net assets attributable to members for the year would have decreased/increased as shown below. A 100-basis point increase or decrease represents management's assessment of the reasonably possible change in market interest rates.

Majority of MPF Conservative Fund's bank balances and deposits are bearing fixed interest rates and of short duration. The interest rate risk is considered to be minimal and, accordingly, no sensitivity analysis has been prepared.

Majority of MPF RMB & HKD Money Market Fund's bank balances and deposits are bearing fixed interest rates and of short duration. The interest rate risk is considered to be minimal and, accordingly, no sensitivity analysis has been prepared.

The Trustee and the investment manager consider the interest rate risks of the Constituent Funds other than Balanced Fund, Stable Fund, Bond Fund, Core Accumulation Fund and Age 65 Plus Fund minimal as the approved pooled investment funds/approved index-tracking collective investment scheme they invest in are not subject to significant interest rate risk.

Constituent Funds

For the year ended 31 March 2026

	Balanced Fund HK\$	Stable Fund HK\$	Bond Fund HK\$	Core Accumulation Fund HK\$	Age 65 Plus Fund HK\$
Assets					
Financial assets at FVTPL					
- quoted debt securities	3,361,361,407	4,880,332,018	3,106,894,290	2,589,963,152	1,531,079,590
Effect on profit/loss for the year (change in +/-100 basis points)	-/+ 195,021,578	-/+ 283,709,669	-/+ 182,705,567	-/+ 168,980,030	-/+ 99,894,037
		MPF Conservative Fund HK\$	Growth Fund HK\$	RMB& HKD Money Market Fund HK\$	Hong Kong Stable Retirement Fund HK\$
Assets					
Financial assets at FVTPL					
- quoted debt securities		5,970,700,159	927,206,430	400,385,856	687,673,770
Effect on profit/loss for the year (change in +/-100 basis points)		-/+ 24,557,490	-/+ 54,130,729	-/+ 1,596,739	-/+ 14,506,840

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2026

4. FINANCIAL INSTRUMENTS (continued)

Financial risk management objectives and policies (continued)

Market risk (continued)

Constituent Funds (continued)

For the year ended 31 March 2025

	Balanced Fund HK\$	Stable Fund HK\$	Bond Fund HK\$	Core Accumulation Fund HK\$	Age 65 Plus Fund HK\$
Assets					
Financial assets at FVTPL					
- quoted debt securities	3,264,676,866	4,564,762,042	2,906,325,997	2,158,289,114	1,312,752,014
Effect on profit/loss for the year (change in +/-100 basis points)	-/+ 209,753,011	-/+ 293,724,641	-/+ 189,235,048	-/+ 142,542,137	-/+ 86,699,449
		MPF Conservative Fund HK\$	Growth Fund HK\$	RMB& HKD Money Market Fund HK\$	Hong Kong Stable Retirement Fund HK\$
Assets					
Financial assets at FVTPL					
- quoted debt securities		4,295,215,843	892,306,777	264,325,954	336,419,071
Effect on profit/loss for the year (change in +/-100 basis points)		-/+ 19,375,719	-/+ 57,679,516	-/+ 1,105,147	-/+ 7,754,399

Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in a financial loss to the Scheme.

At the end of the reporting period, the Scheme's and the Constituent Funds' maximum exposure to credit risk was the carrying amount of the respective financial assets as stated in the statement of net assets available for benefits - Scheme and statement of assets and liabilities - Constituent Funds.

Financial assets subject to HKFRS 9's impairment requirements

The Scheme and the Constituent Funds' financial assets subject to the expected credit loss model within HKFRS 9 are amounts due from constituent funds, amounts due from brokers, interest receivables, accounts receivable on fund switching, contributions receivable, contributions in transit, bank deposits, bank balances and other receivables. At 31 March 2026 and 2025, no loss allowance had been provided for amounts due from constituent funds, amounts due from brokers, interest receivables, accounts receivable on fund switching, contributions receivable, contributions in transit, bank deposits, bank balances and other receivables. There is not considered to be any concentration of credit risk within these assets. No assets are considered impaired and no amounts have been written off in the period.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2026

4. FINANCIAL INSTRUMENTS (continued)

Financial risk management objectives and policies (continued)

Credit risk (continued)

Financial assets subject to HKFRS 9's impairment requirements (continued)

As only amount due from constituent funds, amount due from brokers, interest receivables, accounts receivable on fund switching, contributions receivable, contribution in transit, bank deposits, bank balances and other receivables are impacted by the HKFRS 9 ECL model, which the balances would be due within the next 12 months and do not contain a significant financing components, the Scheme and the Constituent Funds have adopted an approach similar to the simplified approach to ECLs. The loss allowance shown, if any, is therefore based on lifetime ECLs.

In calculating the loss allowance, a provision matrix has been used based on historical observed loss rates over the expected life of the receivables adjusted for forward-looking estimates.

Financial assets not subject to HKFRS 9's impairment requirements

Classes of financial assets, including debt securities, are not subject to HKFRS 9's impairment requirements as they are measured at FVTPL. The carrying value of these assets, under HKFRS 9 represents the Scheme and the Constituent Funds' maximum exposure to credit risk on financial instruments not subject to the HKFRS 9 impairment requirements on the respective reporting dates.

The Scheme and Constituent Funds are exposed to risk arising from the credit worthiness of the issuers of the interest-bearing securities and/or the bankers. The Scheme and the Constituent Funds limit the credit risk by using reputable financial institutions with high credit ratings assigned by international credit rating agencies and investing in debt instruments that meet the credit rating requirements under the guidelines established by MPFA.

The investment manager has a documented policy in place of spreading the aggregate value of transactions concluded amongst approved counterparties with an appropriate credit quality. The Scheme's and the constituent fund's exposure and the credit ratings of the counterparties are continuously monitored by management.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2026

4. FINANCIAL INSTRUMENTS (continued)

Financial risk management objectives and policies (continued)

Credit risk (continued)

Financial assets not subject to HKFRS 9's impairment requirements (continued)

The following table details the aggregate investment grade of the debt instruments in the debt investments portfolios of MPF Conservative Fund and MPF RMB & HKD Money Market Fund as rated by international credit rating agencies.

	2026 HK\$	2025 HK\$
<i>MPF Conservative Fund</i>		
Portfolio by rating category		
Rating		
AAA	91,566,043	392,647,414
AA+	249,491,750	-
AA	1,251,596,361	1,176,908,170
AA-	412,719,817	926,123,072
A+	1,396,731,949	923,120,653
A	1,569,447,656	933,632,813
A-	1,057,019,771	-
	<u>6,028,573,347</u>	<u>4,352,432,122</u>
<i>MPF RMB & HKD Money Market Fund</i>		
Portfolio by rating category		
Rating		
AA+	61,417,212	-
AA	105,841,384	38,340,180
AA-	-	67,953,508
A+	148,995,109	74,772,800
A	88,621,082	86,090,594
	<u>404,874,787</u>	<u>267,157,082</u>

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For the year ended 31 March 2026

4. FINANCIAL INSTRUMENTS (continued)

Financial risk management objectives and policies (continued)

Liquidity risk

Liquidity risk is the risk that the Scheme will encounter difficulty in meeting obligations associated with its financial liabilities.

The Scheme provides the scheme members with the right to get their benefits for cash equal to their proportionate share of the net assets value of the Scheme through their interests in the Constituent Funds under certain circumstances in accordance with the MPFSO. The Scheme is therefore potentially exposed to request of benefit payments from the scheme members. As such, the Scheme and all Constituent Funds invest in underlying investments that are traded in active markets and can be readily disposed of to meet benefit payments as needed.

The following table analyses the Scheme's financial liabilities into relevant maturity groupings based on the period from the end of the reporting period to the contractual maturity date. The amounts in the table are the contractual undiscounted cash flows. Balances due within twelve months equal their carrying balances, as the impact of discounting is not significant.

Scheme

	Repayable <u>on demand*</u> HK\$	Less than <u>1 month</u> HK\$
<u>31 March 2026</u>		
Amounts due to constituent funds	-	6,034,852
Benefits payable	-	136,766,330
Forfeiture payable	-	-
Other payable	-	1,775,655
Net assets attributable to scheme members	112,452,137,212	-
	<u>112,452,137,212</u>	<u>144,576,837</u>
<u>31 March 2025</u>		
Amounts due to constituent funds	-	17,767,934
Benefits payable	-	111,013,355
Forfeiture payable	-	42,493
Other payable	-	708,998
Net assets attributable to scheme members	97,576,736,295	-
	<u>97,576,736,295</u>	<u>129,532,780</u>

* Subject to redemption policy in the Scheme Brochure.

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2026

4. FINANCIAL INSTRUMENTS (continued)

Financial risk management objectives and policies (continued)

Liquidity risk (continued)

Constituent Funds

2026

	<u>Growth Fund</u> HK\$	<u>Balanced Fund</u> HK\$	<u>Stable Fund</u> HK\$	<u>Global Equity Fund</u> HK\$	<u>Asia Equity Fund</u> HK\$	<u>China Equity Fund</u> HK\$	<u>Hong Kong Equity Fund</u> HK\$	<u>Japan Equity Fund</u> HK\$
Derivative financial instruments - net settlement								
Less than 1 month								
Derivative financial liabilities	-	-	-	3,928,262	-	-	-	3,072,597
Less than 3 months								
Derivative financial liabilities	<u>1,572,638</u>	<u>1,218,784</u>	<u>1,584,540</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Non-derivative financial liabilities								
Less than 1 month								
Amounts due to brokers	-	-	-	-	-	-	-	-
Accounts payable on fund switching	6,428,001	7,726,067	5,576,441	11,187,434	7,780,587	23,254,580	44,057,814	25,432,378
Redemption payable	12,909,328	5,277,567	8,344,146	8,687,656	2,702,247	5,606,219	6,833,795	623,188
Accounts payable	<u>21,108,516</u>	<u>10,383,547</u>	<u>10,337,142</u>	<u>13,732,131</u>	<u>6,309,759</u>	<u>11,384,825</u>	<u>16,468,370</u>	<u>2,355,979</u>
	40,445,845	23,387,181	24,257,729	33,607,221	16,792,593	40,245,624	67,359,979	28,411,545
Repayable on demand*								
Net assets attributable to members	<u>15,412,790,856</u>	<u>7,653,239,751</u>	<u>7,664,941,851</u>	<u>10,098,736,302</u>	<u>4,500,809,827</u>	<u>8,295,078,038</u>	<u>12,101,903,004</u>	<u>1,754,928,809</u>
	<u>15,453,236,701</u>	<u>7,676,626,932</u>	<u>7,689,199,580</u>	<u>10,132,343,523</u>	<u>4,517,602,420</u>	<u>8,335,323,662</u>	<u>12,169,262,983</u>	<u>1,783,340,354</u>

* Subject to redemption policy in the Scheme Brochure.

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2026

4. FINANCIAL INSTRUMENTS (continued)

Financial risk management objectives and policies (continued)

Liquidity risk (continued)

Constituent Funds (continued)

2026 (continued)

		MPF Conservative Fund	CSI HK 100 Tracker Fund	European Index Tracking Fund	North America Index Tracking Fund	MPF RMB & HKD Money Market Fund	Core Accumulation Fund	Age 65 Plus Fund	Hong Kong Stable Retirement Fund
	Bond Fund HK\$	Fund HK\$	Fund HK\$	Fund HK\$	Fund HK\$	Fund HK\$	Fund HK\$	Fund HK\$	Fund HK\$
Derivative financial instruments - net settlement									
Less than 1 month									
Derivative financial liabilities	-	-	-	-	7,588,620	-	-	-	-
Less than 3 month									
Derivative financial liabilities	386,984	-	-	-	-	-	-	-	-
Non-derivative financial liabilities									
Less than 1 month									
Amounts due to brokers	-	-	400	-	-	-	-	-	-
Accounts payable on fund switching	10,658,888	85,641,940	13,274,923	5,385,967	35,695,211	8,565,210	12,831,859	7,023,794	13,183,594
Redemption payable	4,022,500	16,219,421	2,122,414	1,073,554	5,643,695	1,231,583	4,226,505	3,827,015	663,937
Accounts payable	3,066,186	10,049,005	1,782,024	1,389,521	7,972,484	977,838	4,805,410	1,342,537	832,653
	17,747,574	111,910,366	17,179,761	7,849,042	49,311,390	10,774,631	21,863,774	12,193,346	14,680,184
Repayable on demand*									
Net assets attributable to members	3,107,979,987	14,991,074,559	2,451,251,918	1,788,099,229	10,330,813,854	1,460,182,284	7,206,509,407	2,023,855,594	807,296,357
	3,125,727,561	15,102,984,925	2,468,431,679	1,795,948,271	10,380,125,244	1,470,956,915	7,228,373,181	2,036,048,940	821,976,541

* Subject to redemption policy in the Scheme Brochure.

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2026

4. FINANCIAL INSTRUMENTS (continued)

Financial risk management objectives and policies (continued)

Liquidity risk (continued)

Constituent Funds

2025

	<u>Growth Fund</u> HK\$	<u>Balanced Fund</u> HK\$	<u>Stable Fund</u> HK\$	<u>Global Equity Fund</u> HK\$	<u>Asia Equity Fund</u> HK\$	<u>China Equity Fund</u> HK\$	<u>Hong Kong Equity Fund</u> HK\$	<u>Japan Equity Fund</u> HK\$
Derivative financial instruments - net settlement								
Less than 1 month								
Derivative financial liabilities	<u>190,269</u>	<u>719,561</u>	<u>948,046</u>	<u>2,222,843</u>	<u>194,477</u>	<u>-</u>	<u>-</u>	<u>2,458,901</u>
Non-derivative financial liabilities								
Less than 1 month								
Amounts due to brokers	-	-	-	-	-	-	-	-
Accounts payable on fund switching	11,673,289	3,464,168	5,438,203	11,398,300	5,857,184	32,334,893	63,185,202	14,970,406
Redemption payable	14,259,492	7,562,024	8,581,085	3,152,728	2,200,213	4,079,667	6,014,307	457,862
Accounts payable	18,233,027	9,425,148	9,659,932	11,335,164	4,575,247	10,565,608	14,689,095	1,609,249
	<u>44,165,808</u>	<u>20,451,340</u>	<u>23,679,220</u>	<u>25,886,192</u>	<u>12,632,644</u>	<u>46,980,168</u>	<u>83,888,604</u>	<u>17,037,517</u>
Repayable on demand*								
Net assets attributable to members	<u>13,539,988,815</u>	<u>7,071,895,294</u>	<u>7,288,826,485</u>	<u>8,443,551,217</u>	<u>3,405,110,931</u>	<u>7,835,280,909</u>	<u>10,842,031,298</u>	<u>1,205,391,315</u>
	<u>13,584,154,623</u>	<u>7,092,346,634</u>	<u>7,312,505,705</u>	<u>8,469,437,409</u>	<u>3,417,743,575</u>	<u>7,882,261,077</u>	<u>10,925,919,902</u>	<u>1,222,428,832</u>

* Subject to redemption policy in the Scheme Brochure.

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
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4. FINANCIAL INSTRUMENTS (continued)

Financial risk management objectives and policies (continued)

Liquidity risk (continued)

Constituent Funds (continued)

2025 (continued)

	Bond Fund	MPF Conservative Fund	CSI HK 100 Tracker Fund	European Index Tracking Fund	North America Index Tracking Fund	MPF RMB & HKD Money Market Fund	Core Accumulation Fund	Age 65 Plus Fund	Hong Kong Stable Retirement Fund
	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$
Derivative financial instruments - net settlement									
Less than 1 month									
Derivative financial liabilities	-	-	-	119,096	1,443,750	-	-	-	-
Non-derivative financial liabilities									
Less than 1 month									
Amounts due to brokers	-	-	2,636,272	-	-	-	-	-	-
Accounts payable on fund switching	11,241,874	57,429,519	17,188,238	10,102,996	74,319,440	3,338,365	10,024,280	4,149,321	406,922
Redemption payable	2,684,784	19,105,401	907,479	445,434	4,129,214	4,330,026	2,413,209	2,478,837	310,446
Accounts payable	3,433,084	9,397,596	1,536,746	1,150,036	6,408,932	820,719	3,671,716	1,086,820	402,377
	17,359,742	85,932,516	22,268,735	11,698,466	84,857,586	8,489,110	16,109,205	7,714,978	1,119,745
Repayable on demand*									
Net assets attributable to members	2,923,899,897	13,793,415,970	2,068,960,480	1,492,714,230	8,129,859,656	1,196,629,394	5,721,982,193	1,703,320,181	401,109,140
	2,941,259,639	13,879,348,486	2,091,229,215	1,504,412,696	8,214,717,242	1,205,118,504	5,738,091,398	1,711,035,159	402,228,885

* Subject to redemption policy in the Scheme Brochure.

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2026

4. FINANCIAL INSTRUMENTS (continued)

Fair values

The fair values of financial assets and financial liabilities are determined as follows:

- (i) The fair values of investments in Constituent Funds are based on the total net asset value of the Constituent Funds in which the Scheme invests;
- (ii) The fair values of investments in approved pooled investment funds, approved index-tracking collective investment schemes and interest-bearing securities are based on their quoted bid prices at the end of the reporting period without any deduction for estimated future selling costs;
- (iii) The fair values of forward foreign exchange contracts are measured using quoted forward exchange rates and yield curves derived from quoted interest rates matching maturities of the contracts; and
- (iv) The fair values of other financial assets and financial liabilities are determined in accordance with generally accepted pricing models based on discounted cash flow analysis or using prices from observable current market transactions.

The Trustee considers that the carrying amounts of financial assets and financial liabilities recorded at amortised cost in the financial statements approximate their fair values.

Fair values of the financial assets and financial liabilities of the Scheme and Constituent Funds that are measured at fair value on a recurring basis

The financial assets and financial liabilities of the Scheme and Constituent Funds are measured at fair value at the end of each reporting period. The following table gives information about how the fair values of these financial assets and financial liabilities are determined (in particular, the valuation technique(s) and inputs used).

<u>Scheme/ Constituent Funds</u>	<u>Financial assets/ financial liabilities</u>	<u>Fair value as at 31 March 2026</u>	<u>Fair value as at 31 March 2025</u>	<u>Fair value hierarchy</u>	<u>Valuation technique and key input</u>
The Scheme	Investments in Constituent Funds	Quoted investments without active market: HK\$111,649,491,627	Quoted investments without active market: HK\$97,063,967,405	Level 2	Quoted prices from dealer for identical or similar instruments in markets that are not active
Constituent Funds (Note 1)	At FVTPL	Quoted investments with active market: HK\$94,662,580,843	Quoted investments with active market: HK\$80,886,425,937	Level 1	Quoted prices in an active market
Constituent Funds (Note 2)	At FVTPL	Quoted investments without active market: HK\$6,433,448,134	Quoted investments without active market: HK\$4,619,589,204	Level 2	Quoted prices from dealer for identical or similar instruments in markets that are not active
Constituent Funds (Note 3)	Derivative financial assets/ (liabilities)	Quoted investments without active market: HK\$ 9,826,691 (HK\$19,352,425)	Quoted investments without active market: HK\$437,353 (HK\$8,296,943)	Level 2	Quoted prices from dealer for identical or similar instruments in markets that are not active

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
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For the year ended 31 March 2026

4. FINANCIAL INSTRUMENTS (continued)

Fair values of the financial assets and financial liabilities of the Scheme and Constituent Funds that are measured at fair value on a recurring basis (continued)

Note 1:

Growth Fund
Balanced Fund
Stable Fund
Global Equity Fund
Asia Equity Fund
China Equity Fund
Hong Kong Equity Fund
Japan Equity Fund
Bond Fund
CSI HK 100 Tracker Fund
European Index Tracking Fund
North America Index Tracking Fund
Core Accumulation Fund
Age 65 Plus Fund
Hong Kong Stable Retirement Fund

Note 2:

MPF Conservative Fund
MPF RMB & HKD Money Market Fund

Note 3:

Growth Fund
Balanced Fund
Stable Fund
Global Equity Fund
Asia Equity Fund
Japan Equity Fund
Bond Fund
European Index Tracking Fund
North America Index Tracking Fund

Fair value measurements recognised in the statement of net assets available for benefits - Scheme/
statement of assets and liabilities - Constituent Funds

For financial reporting purposes, fair value measurements are categorised into Level 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

Level 1 – Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

All fair value measurements disclosed are recurring fair value measurements.

Scheme

At 31 March 2026				
	Level 1	Level 2	Level 3	Total
	HK\$	HK\$	HK\$	HK\$
Financial assets at FVTPL				
Investments in constituent funds	-	111,649,491,627	-	111,649,491,627
At 31 March 2025				
	Level 1	Level 2	Level 3	Total
	HK\$	HK\$	HK\$	HK\$
Financial assets at FVTPL				
Investments in constituent funds	-	97,063,967,405	-	97,063,967,405

There were no transfers between Level 1 and Level 2 in the current year.

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NOTES TO THE FINANCIAL STATEMENTS

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4. FINANCIAL INSTRUMENTS (continued)

Fair value measurements recognised in the statement of net assets available for benefits - Scheme/
statement of assets and liabilities - Constituent Funds (continued)

Growth Fund

	At 31 March 2026			
	Level 1 HK\$	Level 2 HK\$	Level 3 HK\$	Total HK\$
Financial assets at FVTPL				
Investments in APIFs/ITCISs	15,292,077,182	-	-	15,292,077,182
Financial liabilities at FVTPL				
Derivative financial liabilities	-	1,572,638	-	1,572,638

	At 31 March 2025			
	Level 1 HK\$	Level 2 HK\$	Level 3 HK\$	Total HK\$
Financial assets at FVTPL				
Investments in APIFs/ITCISs	13,219,964,107	-	-	13,219,964,107
Financial liabilities at FVTPL				
Derivative financial liabilities	-	190,269	-	190,269

There were no transfers between Level 1 and Level 2 in the current year.

Balanced Fund

	At 31 March 2026			
	Level 1 HK\$	Level 2 HK\$	Level 3 HK\$	Total HK\$
Financial assets at FVTPL				
Investments in APIFs/ITCISs	7,602,561,610	-	-	7,602,561,610
Financial liabilities at FVTPL				
Derivative financial liabilities	-	1,218,784	-	1,218,784

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For the year ended 31 March 2026

4. FINANCIAL INSTRUMENTS (continued)

Fair value measurements recognised in the statement of net assets available for benefits - Scheme/
statement of assets and liabilities - Constituent Funds (continued)

Balanced Fund (continued)

	At 31 March 2025			
	Level 1 HK\$	Level 2 HK\$	Level 3 HK\$	Total HK\$
Financial assets at FVTPL				
Investments in APIFs/ITCISs	6,936,187,199	-	-	6,936,187,199
Financial liabilities at FVTPL				
Derivative financial liabilities	-	719,561	-	719,561

There were no transfers between Level 1 and Level 2 in the current year.

Stable Fund

	At 31 March 2026			
	Level 1 HK\$	Level 2 HK\$	Level 3 HK\$	Total HK\$
Financial assets at FVTPL				
Investments in APIFs/ITCISs	7,621,651,721	-	-	7,621,651,721
Financial liabilities at FVTPL				
Derivative financial liabilities	-	1,584,540	-	1,584,540

	At 31 March 2025			
	Level 1 HK\$	Level 2 HK\$	Level 3 HK\$	Total HK\$
Financial assets at FVTPL				
Investments in APIFs/ITCISs	6,842,631,162	-	-	6,842,631,162
Financial liabilities at FVTPL				
Derivative financial liabilities	-	948,046	-	948,046

There were no transfers between Level 1 and Level 2 in the current year.

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4. FINANCIAL INSTRUMENTS (continued)

Fair value measurements recognised in the statement of net assets available for benefits - Scheme/
statement of assets and liabilities - Constituent Funds (continued)

Global Equity Fund

	At 31 March 2026			
	Level 1 HK\$	Level 2 HK\$	Level 3 HK\$	Total HK\$
Financial assets at FVTPL				
Investments in APIFs/ITCISs	10,100,186,790	-	-	10,100,186,790
Financial liabilities at FVTPL				
Derivative financial liabilities	-	3,928,262	-	3,928,262
	At 31 March 2025			
	Level 1 HK\$	Level 2 HK\$	Level 3 HK\$	Total HK\$
Financial assets at FVTPL				
Investments in APIFs/ITCISs	8,437,637,582	-	-	8,437,637,582
Financial liabilities at FVTPL				
Derivative financial liabilities	-	2,222,843	-	2,222,843

There were no transfers between Level 1 and Level 2 in the current year.

Asia Equity Fund

	At 31 March 2026			
	Level 1 HK\$	Level 2 HK\$	Level 3 HK\$	Total HK\$
Financial assets at FVTPL				
Investments in APIFs/ITCISs	4,485,203,952	-	-	4,485,203,952
Derivative financial assets	-	7,043,241	-	7,043,241

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2026

4. FINANCIAL INSTRUMENTS (continued)

Fair value measurements recognised in the statement of net assets available for benefits - Scheme/
statement of assets and liabilities - Constituent Funds (continued)

Asia Equity Fund (continued)

	At 31 March 2025			
	Level 1 HK\$	Level 2 HK\$	Level 3 HK\$	Total HK\$
Financial assets at FVTPL				
Investments in APIFs/ITCISs	3,395,621,202	-	-	3,395,621,202
Financial liabilities at FVTPL				
Derivative financial liabilities	-	194,477	-	194,477

There were no transfers between Level 1 and Level 2 in the current year.

China Equity Fund

	At 31 March 2026			
	Level 1 HK\$	Level 2 HK\$	Level 3 HK\$	Total HK\$
Financial assets at FVTPL				
Investments in APIFs/ITCISs	8,301,243,863	-	-	8,301,243,863
	At 31 March 2025			
	Level 1 HK\$	Level 2 HK\$	Level 3 HK\$	Total HK\$
Financial assets at FVTPL				
Investments in APIFs/ITCISs	7,849,056,757	-	-	7,849,056,757

There were no transfers between Level 1 and Level 2 in the current year.

Hong Kong Equity Fund

	At 31 March 2026			
	Level 1 HK\$	Level 2 HK\$	Level 3 HK\$	Total HK\$
Financial assets at FVTPL				
Investments in APIFs/ITCISs	12,102,992,868	-	-	12,102,992,868

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2026

4. FINANCIAL INSTRUMENTS (continued)

Fair value measurements recognised in the statement of net assets available for benefits - Scheme/ statement of assets and liabilities - Constituent Funds (continued)

Hong Kong Equity Fund (continued)

	At 31 March 2025			
	Level 1 HK\$	Level 2 HK\$	Level 3 HK\$	Total HK\$
Financial assets at FVTPL				
Investments in APIFs/ITCISs	10,861,497,882	-	-	10,861,497,882

There were no transfers between Level 1 and Level 2 in the current year.

Japan Equity Fund

	At 31 March 2026			
	Level 1 HK\$	Level 2 HK\$	Level 3 HK\$	Total HK\$
Financial assets at FVTPL				
Investments in APIFs/ITCISs	1,699,296,748	-	-	1,699,296,748
Financial liabilities at FVTPL				
Derivative financial liabilities	-	3,072,597	-	3,072,597

	At 31 March 2025			
	Level 1 HK\$	Level 2 HK\$	Level 3 HK\$	Total HK\$
Financial assets at FVTPL				
Investments in APIFs/ITCISs	1,187,557,232	-	-	1,187,557,232
Financial liabilities at FVTPL				
Derivative financial liabilities	-	2,458,901	-	2,458,901

There were no transfers between Level 1 and Level 2 in the current year.

Bond Fund

	At 31 March 2026			
	Level 1 HK\$	Level 2 HK\$	Level 3 HK\$	Total HK\$
Financial assets at FVTPL				
Investments in APIFs/ITCISs	3,103,990,290	-	-	3,103,990,290
Financial liabilities at FVTPL				
Derivative financial liabilities	-	386,984	-	386,984

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NOTES TO THE FINANCIAL STATEMENTS

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4. FINANCIAL INSTRUMENTS (continued)

Fair value measurements recognised in the statement of net assets available for benefits - Scheme/
statement of assets and liabilities - Constituent Funds (continued)

Bond Fund (continued)

	At 31 March 2025			
	Level 1 HK\$	Level 2 HK\$	Level 3 HK\$	Total HK\$
Financial assets at FVTPL				
Investments in APIFs/ITCISs	2,906,325,997	-	-	2,906,325,997
Derivative financial assets	-	437,353	-	437,353

There were no transfers between Level 1 and Level 2 in the current year.

MPF Conservative Fund

	At 31 March 2026			
	Level 1 HK\$	Level 2 HK\$	Level 3 HK\$	Total HK\$
Financial assets at FVTPL				
Investments in interest- bearing securities	-	6,028,573,347	-	6,028,573,347

	At 31 March 2025			
	Level 1 HK\$	Level 2 HK\$	Level 3 HK\$	Total HK\$
Financial assets at FVTPL				
Investments in interest- bearing securities	-	4,352,432,122	-	4,352,432,122

There were no transfers between Level 1 and Level 2 in the current year.

CSI HK 100 Tracker Fund

	At 31 March 2026			
	Level 1 HK\$	Level 2 HK\$	Level 3 HK\$	Total HK\$
Financial assets at FVTPL				
Investments in APIFs/ITCISs	2,452,208,923	-	-	2,452,208,923

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4. FINANCIAL INSTRUMENTS (continued)

Fair value measurements recognised in the statement of net assets available for benefits - Scheme/ statement of assets and liabilities - Constituent Funds (continued)

CSI HK 100 Tracker Fund (continued)

	At 31 March 2025			
	Level 1 HK\$	Level 2 HK\$	Level 3 HK\$	Total HK\$
Financial assets at FVTPL				
Investments in APIFs/ITCISs	2,072,594,667	-	-	2,072,594,667

There were no transfer Level 1 and Level 2 in the current year.

European Index Tracking Fund

	At 31 March 2026			
	Level 1 HK\$	Level 2 HK\$	Level 3 HK\$	Total HK\$
Financial assets at FVTPL				
Investments in APIFs/ITCISs	1,785,554,172	-	-	1,785,554,172
Derivative financial assets	-	2,783,450	-	2,783,450

	At 31 March 2025			
	Level 1 HK\$	Level 2 HK\$	Level 3 HK\$	Total HK\$
Financial assets at FVTPL				
Investments in APIFs/ITCISs	1,493,940,282	-	-	1,493,940,282
Financial liabilities at FVTPL				
Derivative financial liabilities	-	119,096	-	119,096

There were no transfer Level 1 and Level 2 in the current year.

North America Index Tracking Fund

	At 31 March 2026			
	Level 1 HK\$	Level 2 HK\$	Level 3 HK\$	Total HK\$
Financial assets at FVTPL				
Investments in APIFs/ITCISs	10,335,221,082	-	-	10,335,221,082
Financial liabilities at FVTPL				
Derivative financial liabilities	-	7,588,620	-	7,588,620

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4. FINANCIAL INSTRUMENTS (continued)

Fair value measurements recognised in the statement of net assets available for benefits - Scheme/
statement of assets and liabilities - Constituent Funds (continued)

North America Index Tracking Fund (continued)

	At 31 March 2025			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
	HK\$	HK\$	HK\$	HK\$
Financial assets at FVTPL				
Investments in APIFs/ITCISs	<u>8,178,565,593</u>	<u>-</u>	<u>-</u>	<u>8,178,565,593</u>
Financial liabilities at FVTPL				
Derivative financial liabilities	<u>-</u>	<u>1,443,750</u>	<u>-</u>	<u>1,443,750</u>

There were no transfer Level 1 and Level 2 in the current year.

MPF RMB & HKD Money Market Fund

	At 31 March 2026			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
	HK\$	HK\$	HK\$	HK\$
Financial assets at FVTPL				
Investments in interest-bearing securities	<u>-</u>	<u>404,874,787</u>	<u>-</u>	<u>404,874,787</u>

	At 31 March 2025			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
	HK\$	HK\$	HK\$	HK\$
Financial assets at FVTPL				
Investments in interest-bearing securities	<u>-</u>	<u>267,157,082</u>	<u>-</u>	<u>267,157,082</u>

There were no transfer Level 1 and Level 2 in the current year.

Core Accumulation Fund

	At 31 March 2026			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
	HK\$	HK\$	HK\$	HK\$
Financial assets at FVTPL				
Investments in APIFs/ITCISs	<u>7,001,095,213</u>	<u>-</u>	<u>-</u>	<u>7,001,095,213</u>

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2026

4. FINANCIAL INSTRUMENTS (continued)

Fair value measurements recognised in the statement of net assets available for benefits - Scheme/
statement of assets and liabilities - Constituent Funds (continued)

Core Accumulation Fund (continued)

	At 31 March 2025			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
	HK\$	HK\$	HK\$	HK\$
Financial assets at FVTPL				
Investments in APIFs/ITCISs	<u>5,478,649,625</u>	<u>-</u>	<u>-</u>	<u>5,478,649,625</u>

There were no transfer Level 1 and Level 2 in the current year.

Age 65 Plus Fund

	At 31 March 2026			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
	HK\$	HK\$	HK\$	HK\$
Financial assets at FVTPL				
Investments in APIFs/ITCISs	<u>1,969,291,285</u>	<u>-</u>	<u>-</u>	<u>1,969,291,285</u>

	At 31 March 2025			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
	HK\$	HK\$	HK\$	HK\$
Financial assets at FVTPL				
Investments in APIFs/ITCISs	<u>1,631,145,696</u>	<u>-</u>	<u>-</u>	<u>1,631,145,696</u>

There were no transfer Level 1 and Level 2 in the current year.

Hong Kong Stable Retirement Fund

	At 31 March 2026			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
	HK\$	HK\$	HK\$	HK\$
Financial assets at FVTPL				
Investments in APIFs/ITCISs	<u>810,005,144</u>	<u>-</u>	<u>-</u>	<u>810,005,144</u>

	At 31 March 2025			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
	HK\$	HK\$	HK\$	HK\$
Financial assets at FVTPL				
Investments in APIFs/ITCISs	<u>395,050,954</u>	<u>-</u>	<u>-</u>	<u>395,050,954</u>

There were no transfer Level 1 and Level 2 in the current year.

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For the year ended 31 March 2026

5. TAXATION

The Scheme is exempted from Hong Kong profits tax on income and capital gains under section 26A(1A) of the Inland Revenue Ordinance.

Withholding tax was charged on certain dividend income received by the Constituent Funds in certain foreign jurisdictions in which the Constituent Funds invested during the year.

6. TRANSACTIONS WITH ASSOCIATES

- (a) Investment management fees and member servicing fee are charged by the Manager, an associate of the Trustee to the Constituent Funds on net asset value calculated for each dealing day of the following rates per annum:

Investment management fees

<u>Constituent Funds</u>	<u>1 Jan 2026 to 31 Mar 2026</u>	<u>5 Sep 2025 to 31 Dec 2025</u>	<u>1 Apr 2025 to 4 Sep 2025</u>	<u>1 Apr 2024 to 31 Mar 2025</u>
Growth Fund	0.80%	1.00%	1.00%	1.00%
Balanced Fund	0.80%	1.00%	1.00%	1.00%
Stable Fund	0.80%	1.00%	1.00%	1.00%
Global Equity Fund	0.80%	1.00%	1.00%	1.00%
Asia Equity Fund	0.80%	1.00%	1.00%	1.00%
China Equity Fund	0.80%	1.00%	1.00%	1.00%
Hong Kong Equity Fund	0.80%	1.00%	1.00%	1.00%
Japan Equity Fund	0.80%	1.00%	1.00%	1.00%
Bond Fund	0.5025%	0.6025%	0.85%	0.85%
MPF Conservative Fund	0.20%	0.25%	0.25%	0.25%
CSI HK100 Tracker Fund	0.2125%	0.2625%	0.2625%	0.2625%
European Index Tracking Fund	0.3025%	0.3525%	0.3525%	0.3525%
North America Index Tracking Fund	0.3025%	0.3525%	0.3525%	0.3525%
MPF RMB & HKD Money Market Fund	0.20%	0.25%	0.25%	0.25%
Core Accumulation Fund	0.30%	0.30%	0.30%	0.30%
Age 65 Plus Fund	0.30%	0.30%	0.30%	0.30%
Hong Kong Stable Retirement Fund	0.4625%	0.6625%	0.6625%	0.6625%

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6. TRANSACTIONS WITH ASSOCIATES (continued)

(a) (continued)

*Member Servicing Fee**

<u>Constituent Funds</u>	<u>1 Jan 2026 to 31 Mar 2026</u>
Growth Fund	0.20%
Balanced Fund	0.20%
Stable Fund	0.20%
Global Equity Fund	0.20%
Asia Equity Fund	0.20%
China Equity Fund	0.20%
Hong Kong Equity Fund	0.20%
Japan Equity Fund	0.20%
Bond Fund	0.10%
MPF Conservative Fund	0.05%
CSI HK100 Tracker Fund	0.05%
European Index Tracking Fund	0.05%
North America Index Tracking Fund	0.05%
MPF RMB & HKD Money Market Fund	0.05%
Hong Kong Stable Retirement Fund	0.20%

* Member servicing fee is introduced at the constituent fund level effective from 1 January 2026

The investment management fees and member servicing fee charged to the Constituent Funds were disclosed in Revenue statement – Constituent Funds and the investment management fee payables and member servicing fee payables of the Constituent Funds as at the reporting date were as follows (member servicing fee payables as at 31 March 2025 were nil):

Investment management fee payables

	2026 HK\$	2025 HK\$
Growth Fund	<u>11,173,390</u>	<u>11,750,648</u>
Balanced Fund	<u>5,495,621</u>	<u>6,073,473</u>
Stable Fund	<u>5,470,950</u>	<u>6,224,683</u>
Global Equity Fund	<u>7,267,314</u>	<u>7,303,691</u>
Asia Equity Fund	<u>3,339,675</u>	<u>2,947,976</u>
China Equity Fund	<u>6,026,165</u>	<u>6,809,333</u>

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6. TRANSACTIONS WITH ASSOCIATES (continued)

(a) (continued)

Investment management fee payables (continued)

	2026 HK\$	2025 HK\$
Hong Kong Equity Fund	<u>8,717,622</u>	<u>9,467,307</u>
Japan Equity Fund	<u>1,246,390</u>	<u>1,036,112</u>
Bond Fund	<u>1,382,729</u>	<u>2,081,219</u>
MPF Conservative Fund	<u>2,606,289</u>	<u>2,896,577</u>
CSI HK 100 Tracker Fund	<u>465,854</u>	<u>469,144</u>
European Index Tracking Fund	<u>486,055</u>	<u>447,780</u>
North America Index Tracking Fund	<u>2,791,906</u>	<u>2,498,694</u>
MPF RMB & HKD Money Market Fund	<u>253,180</u>	<u>252,310</u>
Core Accumulation Fund	<u>1,918,201</u>	<u>1,464,851</u>
Age 65 Plus Fund	<u>535,428</u>	<u>433,143</u>
Hong Kong Stable Retirement Fund	<u>325,622</u>	<u>216,089</u>

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For the year ended 31 March 2026

6. TRANSACTIONS WITH ASSOCIATES (continued)

(a) (continued)

Member servicing fee payables

	2026 HK\$
Growth Fund	2,793,348
Balanced Fund	1,373,905
Stable Fund	1,367,737
Global Equity Fund	1,816,828
Asia Equity Fund	834,919
China Equity Fund	1,506,541
Hong Kong Equity Fund	2,179,405
Japan Equity Fund	311,598
Bond Fund	275,170
MPF Conservative Fund	651,572
CSI HK 100 Tracker Fund	109,613
European Index Tracking Fund	80,340
North America Index Tracking Fund	461,472
MPF RMB & HKD Money Market Fund	63,295
Hong Kong Stable Retirement Fund	140,809

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2026

6. TRANSACTIONS WITH ASSOCIATES (continued)

- (b) Trustee fees are charged by the Trustee to the Constituent Funds on net asset value calculated for each dealing day of the following rates per annum:

<u>Rate per annum</u>	<u>Constituent Funds</u>
0.45% (for the period from 1 April 2025 to 4 September 2025)	Core Accumulation Fund and Age 65 Plus Fund
0.14% (for the period from 5 September 2025 to 31 March 2026) (2025: 0.45%)	
0.55% (for the period from 1 April 2025 to 4 September 2025)	Growth Fund, Balanced Fund, Stable Fund, Global Equity Fund, Asia Equity Fund, China Equity Fund, Hong Kong Equity Fund, Japan Equity Fund, Bond Fund, MPF Conservative Fund, CSI HK100 Tracker Fund, North America Index Tracking Fund, European Index Tracking Fund, MPF RMB & HKD Money Market Fund and Hong Kong Stable Retirement Fund
0.14% (for the period from 5 September 2025 to 31 March 2026) (2025: 0.55%)	

The trustee fees charged to the Constituent Funds were disclosed in Revenue statement – Constituent Funds and the trustee fee payables of the Constituent Funds as at the reporting date were as follows:

	2026 HK\$	2025 HK\$
Growth Fund	<u>1,955,343</u>	<u>6,462,856</u>
Balanced Fund	<u>961,734</u>	<u>3,340,410</u>
Stable Fund	<u>957,416</u>	<u>3,423,576</u>
Global Equity Fund	<u>1,271,780</u>	<u>4,017,030</u>
Asia Equity Fund	<u>584,443</u>	<u>1,621,387</u>
China Equity Fund	<u>1,054,579</u>	<u>3,745,133</u>
Hong Kong Equity Fund	<u>1,525,584</u>	<u>5,207,019</u>
Japan Equity Fund	<u>218,118</u>	<u>569,861</u>

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2026

6. TRANSACTIONS WITH ASSOCIATES (continued)

(b) (continued)

	2026 HK\$	2025 HK\$
Bond Fund	<u>385,238</u>	<u>1,346,671</u>
MPF Conservative Fund	<u>1,824,402</u>	<u>6,372,469</u>
CSI HK 100 Tracker Fund	<u>306,915</u>	<u>982,969</u>
European Index Tracking Fund	<u>224,951</u>	<u>698,664</u>
North America Index Tracking Fund	<u>1,292,122</u>	<u>3,898,671</u>
MPF RMB & HKD Money Market Fund	<u>177,226</u>	<u>555,082</u>
Core Accumulation Fund	<u>895,161</u>	<u>2,197,277</u>
Age 65 Plus Fund	<u>249,867</u>	<u>649,715</u>
Hong Kong Stable Retirement Fund	<u>98,567</u>	<u>179,394</u>

- (c) Transaction fee, on a per receipt or per delivery basis, is applicable to all classes of units of the Constituent Funds, and is payable to Bank of China (Hong Kong) Limited, the sub-custodian banks, ranging from nil to US\$70 (2025: nil to US\$70) per transaction respectively, based on the country where the transaction is effected.

The transaction fee charged to the Constituent Fund by Bank of China (Hong Kong) Limited during the year was as follow:

	2026 HK\$	2025 HK\$
MPF RMB & HKD Money Market Fund	<u>4,019</u>	<u>1,740</u>
MPF Conservative Fund	<u>9,421</u>	<u>6,590</u>
Global Equity Fund	<u>389</u>	<u>234</u>

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2026

6. TRANSACTIONS WITH ASSOCIATES (continued)

(c) (continued)

The transaction fee payable of the Constituent Fund to Bank of China (Hong Kong) Limited as at the reporting date was as follow:

	2026 HK\$	2025 HK\$
MPF RMB & HKD Money Market Fund	<u>881</u>	<u>2</u>
MPF Conservative Fund	<u>2,255</u>	<u>1,123</u>

(d) Sub-custodian fee is applicable to all classes of units of the Constituent Funds, and is payable to The Bank of New York Mellon and Bank of China (Hong Kong) Limited, the sub-custodian banks, as per its safe keeping fee rate based on the country where the transaction is effected.

The sub-custodian fee charged to the Constituent Fund by Bank of China (Hong Kong) Limited during the year was as follow:

	2026 HK\$	2025 HK\$
Growth Fund	<u>6,968</u>	<u>5,220</u>
Balanced Fund	<u>4,790</u>	<u>3,588</u>
Stable Fund	<u>5,661</u>	<u>4,241</u>
Global Equity Fund	<u>8,550</u>	<u>7,332</u>
MPF Conservative Fund	<u>700,727</u>	<u>434,257</u>
Core Accumulation Fund	<u>3,612</u>	<u>2,958</u>
CSI HK 100 Tracker Fund	<u>360,910</u>	<u>259,045</u>
MPF RMB & HKD Money Market Fund	<u>37,999</u>	<u>33,111</u>
Age 65 Plus Fund	<u>292</u>	<u>687</u>

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
 中銀保誠簡易強積金計劃

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2026

6. TRANSACTIONS WITH ASSOCIATES (continued)

(d) (continued)

The sub-custodian fee payable of the Constituent Fund to Bank of China (Hong Kong) Limited as at the reporting date was as follow:

	2026 HK\$	2025 HK\$
Growth Fund	<u>1,664</u>	<u>1,637</u>
Balanced Fund	<u>1,144</u>	<u>1,125</u>
Stable Fund	<u>1,352</u>	<u>1,330</u>
Global Equity Fund	<u>3,206</u>	<u>2,606</u>
MPF Conservative Fund	<u>126,817</u>	<u>109,806</u>
Core Accumulation Fund	<u>1,184</u>	<u>1,067</u>
CSI HK 100 Tracker Fund	<u>84,170</u>	<u>80,335</u>
MPF RMB & HKD Money Market Fund	<u>11,637</u>	<u>10,087</u>
Age 65 Plus Fund	<u>142</u>	<u>131</u>

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2026

6. TRANSACTIONS WITH ASSOCIATES (continued)

- (e) The Constituent Funds had the following bank balances and fixed deposits placed with Bank of China (Hong Kong) Limited and Bank of China Limited. Bank of China (Hong Kong) Limited and Bank of China Limited were associates of the Manager at the reporting date. The interest income earned during the year on these bank balances and fixed deposits, and bank charges are set out below.

	<u>Bank balances</u>		<u>Interest income</u>		<u>Bank charges</u>	
	2026 HK\$	2025 HK\$	2026 HK\$	2025 HK\$	2026 HK\$	2025 HK\$
<u>Bank of China (Hong Kong) Limited</u>						
Growth Fund	9,192,128	1,069,640	152,464	2,182,897	71,477	94,657
Balanced Fund	7,290,054	9,591,988	73,568	1,233,309	37,134	50,389
Stable Fund	5,579,609	18,163,404	110,416	2,393,823	37,941	52,206
Global Equity Fund	17,621,553	17,698,992	80,885	504,620	45,447	61,918
Asia Equity Fund	8,591,926	9,294,273	225,065	286,491	20,465	26,835
China Equity Fund	1,667,214	3,138,089	48,812	295,812	41,360	49,333
Hong Kong Equity Fund	8,165,544	12,607,026	60,913	425,326	57,181	69,907
Japan Equity Fund	17,664,311	2,091,170	39,033	83,848	7,014	9,943
Bond Fund	10,133,818	1,616,447	46,150	164,274	15,546	20,378
MPF Conservative Fund	32,544,205	6,804,998	814,479	1,899,948	83,315	99,373
CSI HK 100 Tracker Fund	1,913,520	6,983,481	55,411	109,875	11,549	12,753
European Index Tracking Fund	4,908,887	2,542,100	30,845	89,296	8,491	10,492
North America Index Tracking Fund	15,037,762	819,130	68,087	358,906	44,549	58,954
MPF RMB & HKD Money Market Fund	3,926,616	2,757,961	80,690	115,000	15,046	22,255
Core Accumulation Fund	20,774,680	6,265,195	93,517	902,938	30,992	40,074
Age 65 Plus Fund	6,702,034	3,718,200	55,374	273,682	9,493	12,962
Hong Kong Stable Retirement Fund	1,232,810	729,268	8,677	13,488	2,902	2,307
	<u>Fixed deposits</u>		<u>Interest income</u>		<u>Bank charges</u>	
	2026 HK\$	2025 HK\$	2026 HK\$	2025 HK\$	2026 HK\$	2025 HK\$
<u>The Bank of China Macau Branch</u>						
MPF Conservative Fund	207,062,801	935,585,825	33,499,988	38,549,298	250	250
MPF RMB & HKD Money Market Fund	107,163,898	97,099,317	2,775,456	2,308,940	250	250
<u>Bank of China (Hong Kong) Limited</u>						
MPF Conservative Fund	1,051,999,346	989,303,165	7,542,458	13,311,653	83,315	99,373
MPF RMB & HKD Money Market Fund	22,711,931	73,082,588	1,080,651	218,514	15,046	22,255

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
 中銀保誠簡易強積金計劃

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2026

6. TRANSACTIONS WITH ASSOCIATES (continued)

- (f) During the year of 2026 and 2025, cash rebate is received from the Manager of the Constituent Funds and of the unit trusts invested in by the Constituent Funds. The cash rebate represents the management fee of the unit trusts waived by the Manager.

The management fee rebate to the Constituent Funds were disclosed in Revenue statement – Constituent Funds and the management fee rebate receivables as at the reporting date were as follows:

	2026 HK\$	2025 HK\$
Growth Fund	<u>12,072</u>	<u>10,103</u>
Balanced Fund	<u>8,300</u>	<u>6,946</u>
Stable Fund	<u>9,809</u>	<u>8,208</u>
CSI HK 100 Tracker Fund	<u>646,614</u>	<u>496,148</u>

- (g) The Trustee will rebate any amount of the trustee fee charged on the approved pooled investment funds and approved index-tracking collective investment schemes managed by the Manager invested by Core Accumulation Fund and Age 65 Plus Fund to the respective Constituent Funds, and any amount exceeding 0.0875% (2025: 0.0875%) of NAV per annum of approved index-tracking collective investment schemes managed by the Manager charged to the other respective Constituent Funds.

The total trustee fee rebate to the Constituent Funds were disclosed in Revenue statement – Constituent Funds and the trustee fee rebate receivable as at the reporting date were as follows:

	2026 HK\$	2025 HK\$
Core Accumulation Fund	<u>342,062</u>	<u>248,293</u>
Age 65 Plus Fund	<u>33,814</u>	<u>23,827</u>

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中銀保誠簡易強積金計劃

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2026

6. TRANSACTIONS WITH ASSOCIATES (continued)

- (h) The Constituent Funds invested in approved pooled investment funds and approved index-tracking collective investment schemes managed by the Manager at the reporting date. Those approved pooled investment funds and approved index-tracking collective investment funds invested by the Constituent Funds are set out below:

	<u>Balance</u>		<u>Subscription</u> <u>during the year</u>		<u>Redemption</u> <u>during the year</u>	
	2026	2025	2026	2025	2026	2025
	Units	Units	Units	Units	Units	Units
<u>BOC-Prudential Asia Equity Fund</u>						
Growth Fund	44,869,078	48,273,777	542,784	797,433	3,947,483	4,528,598
Balanced Fund	13,696,530	15,115,187	173,740	325,660	1,592,397	3,094,743
Stable Fund	8,808,988	9,810,403	148,235	258,963	1,149,650	3,347,906
Global Equity Fund	18,935,732	19,446,858	494,442	1,195,313	1,005,568	1,472,229
Asia Equity Fund	73,892,794	72,528,578	5,701,021	3,930,837	4,336,805	4,403,858
Core Accumulation Fund	9,632,928	7,746,145	1,886,783	473,337	-	-
Age 65 Plus Fund	1,066,441	743,384	323,057	15,229	-	-
<u>BOC-Prudential China Equity Fund</u>						
China Equity Fund	186,544,806	192,863,838	10,392,950	16,819,494	16,711,982	16,968,537
Global Equity Fund	427,172	427,172	-	1,352,920	-	925,748
<u>BOC-Prudential European Equity Fund</u>						
Growth Fund	23,977,755	23,977,755	-	-	-	-
Balanced Fund	4,846,417	4,846,417	-	-	-	-
Stable Fund	1,938,019	1,938,019	-	-	-	-
Global Equity Fund	12,560,026	12,560,026	-	-	-	-
<u>BOC-Prudential Global Bond Fund</u>						
Growth Fund	41,815,018	42,291,722	799,442	1,042,003	1,276,146	12,232
Balanced Fund	150,069,095	153,275,581	3,039,799	5,120,016	6,246,285	344,036
Stable Fund	218,649,850	214,817,872	5,575,840	8,844,543	1,743,862	5,688,253
Bond Fund	141,652,571	139,306,613	13,633,797	30,931,387	11,287,839	6,870,203
<u>BOC-Prudential Global Equity Fund</u>						
Growth Fund	17,986,471	17,986,471	-	-	-	-
Balanced Fund	9,855,693	9,855,693	-	-	-	-
Stable Fund	3,410,711	3,410,711	-	-	-	-
Global Equity Fund	54,064,082	53,270,996	793,086	-	-	124,486
<u>BOC-Prudential Hong Kong Dollar Bond Fund</u>						
Growth Fund	455,111	455,111	-	-	-	-
Balanced Fund	3,050,734	3,050,734	-	-	-	-
Stable Fund	3,786,561	3,786,561	-	-	-	-
<u>BOC-Prudential Hong Kong Equity Fund</u>						
Growth Fund	73,464,911	84,803,414	1,805,582	2,970,600	13,144,085	12,819,639
Balanced Fund	22,010,537	25,938,257	612,069	1,275,443	4,539,789	3,678,205
Stable Fund	11,879,761	14,018,790	498,746	965,032	2,637,775	2,402,548
Global Equity Fund	70,150	70,150	-	-	-	-
Hong Kong Equity Fund	287,079,014	290,426,030	30,625,110	19,166,432	33,972,126	37,080,113
<u>BOC-Prudential Japan Equity Fund</u>						
Growth Fund	64,567,653	63,771,584	2,449,302	1,584,412	1,653,233	547,454
Balanced Fund	18,583,348	18,279,553	969,258	648,243	665,463	1,467,885
Stable Fund	11,736,716	11,480,338	337,129	517,997	80,751	1,236,262
Global Equity Fund	19,014,824	19,573,131	549,890	1,945,666	1,108,197	4,609,650
Japan Equity Fund	56,682,903	50,673,216	22,409,380	19,782,928	16,399,693	21,858,564
Core Accumulation Fund	8,731,872	8,278,535	453,337	499,818	-	-
Age 65 Plus Fund	864,005	847,783	16,222	16,097	-	-
<u>BOC-Prudential European Index Fund</u>						
Growth Fund	70,491,491	69,705,823	3,253,989	2,332,848	2,468,321	11,819,666
Balanced Fund	19,765,526	19,634,634	1,151,577	983,191	1,020,685	7,591,575
Stable Fund	15,004,672	14,336,962	792,697	772,071	124,987	7,373,234
Global Equity Fund	13,191,006	14,445,996	1,243,298	3,174,870	2,498,288	6,739,124
European Index Tracking Fund	59,773,106	60,110,581	6,867,092	10,753,619	7,204,567	4,815,616
Core Accumulation Fund	22,434,786	20,638,497	1,796,289	1,240,659	-	206,924
Age 65 Plus Fund	2,221,970	1,977,187	244,783	39,882	-	57,234

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2026

6. TRANSACTIONS WITH ASSOCIATES (continued)

(h) (continued)

	Balance		Subscription during the year		Redemption during the year	
	2026 Units	2025 Units	2026 Units	2025 Units	2026 Units	2025 Units
<u>BOC-Prudential MSCI AC Asia Pacific Ex-Japan Index Fund</u>						
Growth Fund	9,427,416	9,427,416	-	-	-	-
Balanced Fund	2,872,085	2,872,085	-	-	-	-
Stable Fund	3,665,166	3,665,166	-	-	-	-
Global Equity Fund	920,000	920,000	-	-	-	-
<u>BOC-Prudential MSCI Japan Index Fund</u>						
Growth Fund	2,880,000	2,880,000	-	-	-	-
Balanced Fund	1,730,000	1,730,000	-	-	-	-
Stable Fund	2,290,000	2,290,000	-	-	-	-
Global Equity Fund	920,000	920,000	-	-	-	-
<u>BOC-Prudential MSCI MPF Golden Dragon Index Fund</u>						
Growth Fund	8,300,000	8,300,000	-	-	-	-
Balanced Fund	2,600,000	2,600,000	-	-	-	-
Stable Fund	3,400,000	3,400,000	-	-	-	-
Global Equity Fund	1,200,000	1,200,000	-	-	-	-
<u>BOC-Prudential North America Index Fund</u>						
Growth Fund	28,299,340	28,431,408	1,080,032	3,224,493	1,212,100	2,174,787
Balanced Fund	3,522,474	3,436,937	593,891	1,765,665	508,354	614,871
Stable Fund	4,412,880	3,254,571	1,222,805	1,669,412	64,496	30,557
Global Equity Fund	59,842,122	62,463,281	3,588,032	10,529,195	6,209,191	4,180,906
North America Index Tracking Fund	175,942,914	165,135,809	22,581,158	35,312,613	11,774,053	20,137,512
Core Accumulation Fund	48,531,324	44,865,805	3,665,519	3,941,782	-	-
Age 65 Plus Fund	4,716,563	4,277,658	438,905	214,270	-	-
<u>BOC-Prudential S&P 500 Index Fund</u>						
Growth Fund	2,880,000	2,880,000	-	-	-	-
Balanced Fund	1,730,000	1,730,000	-	-	-	-
Stable Fund	2,290,000	2,290,000	-	-	-	-
Global Equity Fund	920,000	920,000	-	-	-	-
<u>BOC-Prudential FTSE MPF China A Index Fund</u>						
Growth Fund	53,030,235	42,469,569	10,560,666	8,859,026	-	-
Balanced Fund	8,988,437	4,764,170	4,224,267	2,368,113	-	-
Stable Fund	7,111,368	3,415,135	3,696,233	2,467,973	-	-
Global Equity Fund	4,027,182	1,253,822	2,773,360	1,253,822	-	-
<u>W.I.S.E. CSI HK 100 Tracker</u>						
Growth Fund	1,600,000	1,600,000	-	-	-	-
Balanced Fund	1,100,000	1,100,000	-	-	-	-
Stable Fund	1,300,000	1,300,000	-	-	-	-
CSI HK 100 Tracker Fund	86,229,400	79,412,800	18,730,600	15,033,000	11,914,000	14,938,000
<u>BOC-Prudential Hong Kong Stable Retirement Fund</u>						
Hong Kong Stable Retirement Fund	64,813,893	33,921,017	34,495,211	24,312,479	3,602,335	2,225,194

- (i) The above transactions with associates have been entered into in the ordinary course of business and on normal commercial terms.
- (j) Except as disclosed above, all Constituent Funds do not have any transactions with the associates of the Manager or any of its delegates.

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
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NOTES TO THE FINANCIAL STATEMENTS

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7. DERIVATIVE FINANCIAL INSTRUMENTS

	Growth Fund		Balanced Fund		Stable Fund		Global Equity Fund		Asia Equity Fund		Japan Equity Fund		Bond Fund		European Index Tracking Fund		North America Index Tracking Fund	
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
Derivative financial assets/ (liabilities):																		
Forward foreign exchange contracts at fair value	(1,572,638)	(190,269)	(1,218,784)	(719,561)	(1,584,540)	(948,046)	(3,928,262)	(2,222,843)	7,043,241	(194,477)	(3,072,597)	(2,458,901)	(386,984)	437,353	2,783,450	(119,096)	(7,588,620)	(1,443,750)

Outstanding forward foreign exchange contracts as at 31 March 2026 and 31 March 2025 are as follows:

	Contractual principal amounts																	
	Growth Fund		Balanced Fund		Stable Fund		Global Equity Fund		Asia Equity Fund		Japan Equity Fund		Bond Fund		European Index Tracking Fund		North America Index Tracking Fund	
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
Contractual amounts of forward foreign exchange contracts																		
- bought																		
- HKD	1,339,146,640	377,184,600	1,361,331,400	979,047,420	1,832,459,580	1,211,162,160	3,046,352,655	2,661,407,780	492,264,112	330,753,255	612,582,863	428,446,200	1,088,825,346	1,012,285,663	622,043,520	522,060,200	3,592,508,000	2,913,600,000
- sold																		
- AUD	-	-	-	-	-	-	-	-	17,595,000	13,658,000	-	-	5,053,000	2,982,000	-	-	-	-
- CAD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- CNY	-	-	-	-	-	-	-	-	24,980,000	21,412,000	-	-	3,909,000	3,849,000	-	-	-	-
- EUR	-	-	31,200,000	31,200,000	46,600,000	392,376,660	44,000,000	43,000,000	-	-	-	-	117,983,000	104,096,000	-	-	-	-
- GBP	-	-	-	-	-	-	12,000,000	11,000,000	-	-	-	-	26,145,000	27,711,000	48,000,000	43,000,000	-	-
- INR	-	-	-	-	-	-	-	-	979,879,000	1,001,107,000	-	-	5,903,000	5,287,000	18,000,000	16,000,000	-	-
- IDR	-	-	-	-	-	-	-	-	119,434,000	143,739,000	-	-	-	-	-	-	-	-
- JPY	-	-	-	-	-	-	4,465,000,000	3,419,000,000	-	-	12,477,500,000	8,260,000,000	1,933,349,000	1,340,164,000	-	-	-	-
- KRW	-	-	-	-	-	-	-	-	23,992,045,000	7,752,041,000	-	-	-	-	-	-	-	-
- MYR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- NOK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- NZD	-	-	-	-	-	-	-	-	518,000	670,000	-	-	-	-	-	-	-	-
- PHP	-	-	-	-	-	-	-	-	16,256,000	19,635,000	-	-	-	-	-	-	-	-
- SGD	-	-	-	-	-	-	-	-	2,208,000	2,177,000	-	-	1,554,000	1,437,000	-	-	-	-
- THB	-	-	-	-	-	-	-	-	26,139,000	34,728,000	-	-	-	-	-	-	-	-
- TWD	-	-	-	-	-	-	-	-	550,064,000	356,687,000	-	-	-	-	-	-	-	-
- MXN	-	-	-	-	-	-	-	-	-	-	-	-	18,911,000	17,178,000	-	-	-	-
- USD	171,800,000	48,600,000	138,500,000	92,300,000	181,100,000	818,785,500	295,000,000	259,000,000	-	-	-	-	63,584,000	63,477,000	-	-	460,000,000	375,000,000

The above derivatives are measured at fair value at the end of the reporting period.

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For the year ended 31 March 2026

8. BANK DEPOSITS

Bank deposits represent fixed-rate time deposits with original maturity of less than six months (2025: less than six months) when acquired, which mature within six months (2025: within six months) from the year end and bear interest at rates ranging from 1.30% to 3.10% (2025: 1.47% to 4.10%) per annum.

9. INTEREST-BEARING SECURITIES

	<u>MPF Conservative Fund</u>	
	2026	2025
	HK\$	HK\$
Interest-bearing securities		
- unlisted/quoted with fixed interest of nil% to 3.95% (2025: nil% to 5.00%) per annum and maturity date not exceeding one year	6,028,573,347	4,352,432,122
more than one year	-	-
Market value of unlisted quoted securities	<u>6,028,573,347</u>	<u>4,352,432,122</u>

	<u>MPF RMB & HKD Money Market Fund</u>	
	2026	2025
	HK\$	HK\$
Interest-bearing securities		
- unlisted/quoted with fixed interest of 1.53% to 4.20% (2025: nil% to 4.83%) per annum and maturity date not exceeding one year	404,874,787	267,157,082
more than one year	-	-
Market value of unlisted quoted securities	<u>404,874,787</u>	<u>267,157,082</u>

10. SOFT COMMISSION ARRANGEMENTS

There were no soft commission arrangements relating to dealings in the assets of the Constituent Funds in place during the years ended 31 March 2026 and 31 March 2025.

11. MARKETING EXPENSES

There were no advertising expenses or promotional expenses or commissions or brokerage fees payable to the MPF intermediaries of the Scheme deducted from the Constituent Funds during the years ended 31 March 2026 and 31 March 2025.

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For the year ended 31 March 2026

12. PAYMENTS CHARGED TO DIS CONSTITUENT FUNDS OR SCHEME MEMBERS WHO INVEST IN THE FUND

In accordance with the Mandatory Provident Fund legislation, the aggregate of the payments for services of Core Accumulation Fund and Age 65 Plus Fund (collectively "DIS Funds") must not, in a single day, exceed a daily rate of 0.75% per annum (2025: 0.75%) of the net asset value of each of the DIS Funds divided by the number of days in the year.

The above aggregate payments for services include, but are not limited to, the fees paid or payable for the services provided by the Trustee, the Administrator, the Investment Manager and the Sponsor and/or the promoter of the Scheme and the underlying investment fund(s) of the DIS Funds, and any of the delegates from these parties and such fees are calculated as a percentage of the net asset value of each of the DIS Funds and its underlying investment fund(s), but does not include any out-of-pocket expenses incurred by each of the DIS Funds and its underlying investment fund(s).

In accordance with the Mandatory Provident Fund legislation, the total amount of all payments that are charged to or imposed on the DIS Funds or members who invest in the DIS Funds, for out-of-pocket expenses incurred by the Trustee on a recurrent basis in the discharge of the Trustee's duties to provide services in relation to the DIS Funds, shall not in a single year exceed 0.2% (2025: 0.2%) of the net asset value of each of the DIS Funds.

For this purpose, out-of-pocket expenses include, for example, annual audit expenses, printing or postage expenses relating to recurrent activities (such as issuing annual benefit statements), recurrent legal and professional expenses, safe custody charges which are customarily not calculated as a percentage of net asset value and transaction costs incurred by a DIS Fund in connection with recurrent acquisition of investments for the DIS Fund (including, for example, costs incurred in acquiring underlying funds), fund price publication expenses, bank charges, governmental fees and charges (including but not limited to stamp duty and licence fee), annual statutory expenses (such as compensation fund levy where relevant) of the DIS Fund.

Out-of-pocket expenses that are not incurred on a recurrent basis may still be charged to or imposed on the DIS Funds and such out-of-pocket expenses are not subject to the above statutory limit.

Payment for services, out-of-pocket expenses and other payment charged to Core Accumulation Fund and Age 65 Plus Fund are disclosed below.

	Notes	<u>Core Accumulation Fund</u>		<u>Age 65 Plus Fund</u>	
		2026	2025	2026	2025
		HK\$	HK\$	HK\$	HK\$
Payments for services ("PFS")					
- Investment management fees	6(a)	18,608,276	14,814,889	5,160,775	4,263,261
- Trustee fees	6(b)	16,490,877	23,103,907	4,913,563	6,932,274
- Trustee fee rebate	6(g)	(3,582,070)	(2,778,819)	(351,530)	(271,332)
- eMPF platform fee		12,492,266	-	3,467,405	-
		<u>44,009,349</u>	<u>35,139,977</u>	<u>13,190,213</u>	<u>10,924,203</u>

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2026

12. PAYMENTS CHARGED TO DIS CONSTITUENT FUNDS OR SCHEME MEMBERS WHO INVEST IN THE FUND (continued)

Notes	<u>Core Accumulation Fund</u>		<u>Age 65 Plus Fund</u>	
	2026 HK\$	2025 HK\$	2026 HK\$	2025 HK\$
Out-of-pocket expenses ("OPE")				
- Sub-custodian fees	3,612	2,958	292	687
- Transaction fees	-	-	-	-
- Broker commission	-	-	-	-
- Auditor's fee	38,375	28,143	10,804	8,242
- Bank charges	33,242	40,074	11,303	12,962
- Printing and postage expenses	620,560	368,910	191,380	123,700
- Professional indemnity insurance	79,528	81,202	22,539	23,782
- Miscellaneous expenses	8,466	8,312	7,836	7,735
- Legal and other professional fee	112,307	90,390	32,376	26,407
	<u>896,090</u>	<u>619,989</u>	<u>276,530</u>	<u>203,515</u>
Payments other than PFS and OPE				
- Withholding tax expenses	5 490,904	571,774	46,596	54,265
Total payments for the year	<u>32,904,077</u>	<u>36,331,740</u>	<u>10,045,934</u>	<u>11,181,983</u>
OPE as a % of average net asset value (rounded to 2 decimal places)	<u>0.01%</u>	<u>0.01%</u>	<u>0.01%</u>	<u>0.01%</u>

13. BORROWINGS

There were no borrowings for the Scheme and the Constituent Funds as at 31 March 2026 and 31 March 2025.

14. CONTINGENT LIABILITIES AND COMMITMENTS

There were no contingent liabilities and commitments for the Scheme and the Constituent Funds as at 31 March 2026 and 31 March 2025.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2026

15. FUND EXPENSE RATIO

Pursuant to section 19Y of the MPFSO, the Trustee has determined the fund expense ratio (rounded to 5 decimal places) for each constituent fund in accordance with Schedule 13 to the MPFSO for the period from 5 September 2025 (the material day, as appointed under section 19ZE(1)(b) of MPFSO, specified in the Mandatory Provident Fund Schemes (Appointment of Dates for Purposes of Section 19Y(3)) Notice) to 31 March 2026, as set out in the below table.

No comparative information had been presented as the related requirements were not effective during the comparative period ended 31 March 2025.

	Period from 5 September 2025 (material day) to 31 March 2026
Growth Fund	1.64540%
Balanced Fund	1.63738%
Stable Fund	1.63389%
Global Equity Fund	1.64468%
Asia Equity Fund	1.66430%
China Equity Fund	1.69740%
Hong Kong Equity Fund	1.62964%
Japan Equity Fund	1.62717%
Bond Fund	1.22689%
MPF Conservative Fund	0.77770%
CSI HK 100 Tracker Fund	0.91930%
European Index Tracking Fund	1.00684%
North America Index Tracking Fund	0.98560%
MPF RMB & HKD Money Market Fund	0.56361%
Core Accumulation Fund	0.76181%
Age 65 Plus Fund	0.76977%
Hong Kong Stable Retirement Fund	1.31815%

16. eMPF PLATFORM FEE

With effect from 5 June 2025, eMPF Company took up the administration of the Scheme and provides scheme administration services to handle instructions from scheme participants directly through the eMPF Platform. Fees payable to the Platform Company was charged at the constituent fund level on net asset value calculated for each dealing day of the following rates per annum, starting from 5 September 2025:

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For the year ended 31 March 2026

16. eMPF PLATFORM FEE (continued)

<u>Rate per annum</u>	<u>Constituent Funds</u>
0.37%	Growth Fund, Balanced Fund, Stable Fund, Global Equity Fund, Hong Kong Equity Fund, Asia Equity Fund, Japan Equity Fund, China Equity Fund, MPF Conservative Fund, MPF RMB & HKD Money Market Fund, Bond Fund, Hong Kong Stable Retirement Fund, CSI HK 100 Tracker Fund, North America Index Tracking Fund, European Index Tracking Fund
0.31%	Core Accumulation Fund, Age 65 Plus Fund

The eMPF platform fees charged to the Constituent Funds were disclosed in Revenue statement – Constituent Funds and the fee payables of the Constituent Funds as at the report date were as follows:

	2026 HK\$	2025 HK\$
Growth Fund	<u>5,167,693</u>	<u>-</u>
Balanced Fund	<u>2,541,724</u>	<u>-</u>
Stable Fund	<u>2,530,314</u>	<u>-</u>
Global Equity Fund	<u>3,361,133</u>	<u>-</u>
Asia Equity Fund	<u>1,544,599</u>	<u>-</u>
China Equity Fund	<u>2,787,101</u>	<u>-</u>
Hong Kong Equity Fund	<u>4,031,900</u>	<u>-</u>
Japan Equity Fund	<u>576,456</u>	<u>-</u>
Bond Fund	<u>1,018,129</u>	<u>-</u>
MPF Conservative Fund	<u>4,821,635</u>	<u>-</u>
CSI HK 100 Tracker Fund	<u>811,134</u>	<u>-</u>
European Index Tracking Fund	<u>594,514</u>	<u>-</u>

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2026

16. eMPF PLATFORM FEE (continued)

	2026 HK\$	2025 HK\$
North America Index Tracking Fund	<u>3,414,893</u>	<u>-</u>
MPF RMB & HKD Money Market Fund	<u>468,384</u>	<u>-</u>
Core Accumulation Fund	<u>1,982,142</u>	<u>-</u>
Age 65 Plus Fund	<u>553,276</u>	<u>-</u>
Hong Kong Stable and Retirement Fund	<u>260,497</u>	<u>-</u>

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
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INVESTMENT REPORT

For the year ended 31 March 2026

OVERVIEW

BOC-Prudential Easy-Choice Mandatory Provident Fund Scheme (the "Scheme") commenced operations on 1 December 2000. It offers seventeen Constituent Funds (the "Constituent Funds") for its members to invest their respective contributions. They are:

1. BOC-Prudential Growth Fund (the "Growth Fund")
2. BOC-Prudential Balanced Fund (the "Balanced Fund")
3. BOC-Prudential Stable Fund (the "Stable Fund")
4. BOC-Prudential Global Equity Fund (the "Global Equity Fund")
5. BOC-Prudential Asia Equity Fund (the "Asia Equity Fund")
6. BOC-Prudential China Equity Fund (the "China Equity Fund")
7. BOC-Prudential Hong Kong Equity Fund (the "Hong Kong Equity Fund")
8. BOC-Prudential Japan Equity Fund (the "Japan Equity Fund")
9. BOC-Prudential Bond Fund (the "Bond Fund")
10. BOC-Prudential MPF Conservative Fund (the "MPF Conservative Fund")
11. BOC-Prudential CSI HK 100 Tracker Fund (the "CSI HK 100 Tracker Fund")
12. BOC-Prudential European Index Tracking Fund (the "European Index Tracking Fund")
13. BOC-Prudential North America Index Tracking Fund (the "North America Index Tracking Fund")
14. BOC-Prudential MPF RMB & HKD Money Market Fund (the "MPF RMB & HKD Money Market Fund")
15. BOC-Prudential Core Accumulation Fund (the "Core Accumulation Fund")
16. BOC-Prudential Age 65 Plus Fund (the "Age 65 Plus Fund")
17. BOC-Prudential Hong Kong Stable Retirement Fund (the "Hong Kong Stable Retirement Fund")

Amongst the above seventeen Constituent Funds, only the MPF Conservative Fund and MPF RMB & HKD Money Market Fund will directly invest in permissible investments. The Japan Equity Fund, the Bond Fund, the Asia Equity Fund, the China Equity Fund, the Hong Kong Equity Fund and the Stable Retirement Fund will invest in the corresponding sub-funds of BOC-Prudential Unit Trust Fund, which is an umbrella unit trust (the "Umbrella Unit Trust") consisting of nine sub-funds. The CSI HK 100 Tracker Fund, the European Index Tracking Fund and the North America Index Tracking Fund will each invest in an index-tracking collective investment scheme approved by the Authority ("approved ITCIS"). The remaining six Constituent Funds will invest in (1) a combination of sub-funds of the Umbrella Unit Trust or (2) a combination of sub-funds of the Umbrella Unit Trust and the approved ITCIS.

Each sub-fund of the Umbrella Unit Trust is a pooled investment fund and has been approved by the MPFA and the SFC as an approved pooled investment fund.

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
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INVESTMENT REPORT (continued)

For the year ended 31 March 2026

INVESTMENT POLICY

The investment policy of each constituent fund has been detailed in the Scheme Brochure of the Scheme. They are summarised as follows:

1. Growth Fund

The BOC-Prudential Growth Fund is a mixed assets fund for which a majority of its assets will be invested in equities. The BOC-Prudential Growth Fund will seek to achieve a return higher than the average capital appreciation by investing in (1) a combination of sub-funds of the Umbrella Unit Trust or (2) a combination of sub-funds of the Umbrella Unit Trust and ITCIS managed by the Investment Manager. Where appropriate, the Investment Manager also has a discretion to invest in other ITCIS not managed by the Investment Manager for purposes such as risk diversification or to gain exposure to the relevant market(s).

The BOC-Prudential Growth Fund will be primarily invested in the equity sub-funds to form a global equity portfolio, with the balance invested in the bond sub-funds. Under normal circumstances, the sub-funds will invest a substantial portion of assets in global equities and equity-related securities as permitted under Schedule 1 to the Regulation and the relevant codes and guidelines issued by the MPFA from time to time, including but not limited to the United States, Europe, Mainland China, Japan, Hong Kong and other major Asian markets. The balance will be invested in global bonds with currency exposure in the United States, Europe, Mainland China and others. The sub-funds may also invest in ITCIS and Other Permitted Securities. Certain sub-funds of the Umbrella Unit Trust and/or ITCIS may invest in China A-shares and/or RMB denominated and settled debt instruments issued or distributed outside and/or within Mainland China. The BOC-Prudential Growth Fund's aggregate exposure to any China A-shares shall not exceed 15% of its net asset value and its aggregate exposure to RMB denominated and settled debt instruments shall not exceed 15% of its net asset value. The BOC-Prudential Growth Fund will be actively managed to take advantage of both short-term market opportunities and the long-term growth potential that exist around the world. Where appropriate, cash, time deposits or money market securities may be considered.

The risk level of the BOC-Prudential Growth Fund is generally regarded as high.

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
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INVESTMENT REPORT (continued)

For the year ended 31 March 2026

INVESTMENT POLICY (continued)

2. Balanced Fund

The BOC-Prudential Balanced Fund is a balanced fund which seeks to achieve a long-term capital growth by investing in (1) a combination of sub-funds of the Umbrella Unit Trust or (2) a combination of sub-funds of the Umbrella Unit Trust and ITCIS managed by the Investment Manager. Where appropriate, the Investment Manager also has a discretion to invest in other ITCIS not managed by the Investment Manager for purposes such as risk diversification or to gain exposure to the relevant market(s).

The BOC-Prudential Balanced Fund will be invested in a mix of equity and bond sub-funds. Under normal circumstances, the sub-funds will invest a big portion of assets in global equities and equity-related securities as permitted under Schedule 1 to the Regulation and the relevant codes and guidelines issued by the MPFA from time to time, including but not limited to the United States, Europe, Mainland China, Japan, Hong Kong and other major Asian markets. The balance will be invested in global bonds with currency exposure in the United States, Europe, Mainland China and others. The sub-funds may also invest in ITCIS and Other Permitted Securities. Certain sub-funds of the Umbrella Unit Trust and/or ITCIS may invest in China A-shares and/or RMB denominated and settled debt instruments issued or distributed outside and/or within Mainland China. The BOC-Prudential Balanced Fund's aggregate exposure to any China A-shares shall not exceed 15% of its net asset value and its aggregate exposure to RMB denominated and settled debt instruments shall not exceed 15% of its net asset value. The BOC-Prudential Balanced Fund will be actively managed to take advantage of both short-term market opportunities and the long-term growth potential that exist around the world. Where appropriate, cash, time deposits or money market securities may be considered.

The risk level of the BOC-Prudential Balanced Fund is generally regarded as medium to high.

3. Stable Fund

The BOC-Prudential Stable Fund is a balanced fund which will be invested in a conservative manner to reduce the risk of capital losses while attempting to achieve a reasonable level of capital gains.

Balance of investments

The normal asset allocation of the BOC-Prudential Stable Fund is expected to be:

Equities: 10 – 50%

Bonds: 40 – 90%

Cash, time deposits or money market securities: 0 – 20%

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

INVESTMENT REPORT (continued)

For the year ended 31 March 2026

INVESTMENT POLICY (continued)

3. Stable Fund (continued)

The BOC-Prudential Stable Fund will invest in (1) a combination of sub-funds of the Umbrella Unit Trust or (2) a combination of sub-funds of the Umbrella Unit Trust and ITCIS managed by the Investment Manager. Where appropriate, the Investment Manager also has a discretion to invest in other ITCIS not managed by the Investment Manager for purposes such as risk diversification or to gain exposure to the relevant market(s). The BOC-Prudential Stable Fund will be invested in a mix of equity and bond sub-funds. Under normal circumstances, the sub-funds will invest in global equities and equity-related securities as permitted under Schedule 1 to the Regulation and the relevant codes and guidelines issued by the MPFA from time to time, including but not limited to the United States, Europe, Mainland China, Japan, Hong Kong and other major Asian markets. The sub-funds will also invest in global bonds with currency exposure in the United States, Europe, Mainland China and other countries. The sub-funds may also invest in ITCIS and Other Permitted Securities. Certain sub-funds of the Umbrella Unit Trust and/or ITCIS may invest in China A-shares and/or RMB denominated and settled debt instruments issued or distributed outside and/or within Mainland China. The BOC-Prudential Stable Fund's aggregate exposure to any China A-shares shall not exceed 15% of its net asset value and its aggregate exposure to RMB denominated and settled debt instruments shall not exceed 15% of its net asset value. The BOC-Prudential Stable Fund will be actively managed to take advantage of both short-term market opportunities and the long-term growth potential that exist around the world. Where appropriate, cash, time deposits or money market securities may be considered.

The risk level of the BOC-Prudential Stable Fund is generally regarded as medium.

4. Global Equity Fund

The BOC-Prudential Global Equity Fund is an equity fund which seeks to achieve long-term capital growth by investing at least 70% of the BOC-Prudential Global Equity Fund's non-cash assets in (1) a combination of the global equity, Asia equity, China equity, Hong Kong equity, Japan equity and European equity sub-funds of the Umbrella Unit Trust (collectively, the "equity sub-funds") or (2) a combination of the equity sub-funds and equity-related ITCIS managed by the Investment Manager. Where appropriate, the Investment Manager also has a discretion to invest in other ITCIS not managed by the Investment Manager for purposes such as risk diversification or to gain exposure to the relevant market(s). The allocation of the BOC-Prudential Global Equity Fund's portfolio between countries and regions may vary according to the Investment Manager's discretion and perception of prevailing and anticipated market conditions and as a result, the BOC-Prudential Global Equity Fund's portfolio may be concentrated in certain country(ies) or region(s).

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
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INVESTMENT REPORT (continued)

For the year ended 31 March 2026

INVESTMENT POLICY (continued)

4. Global Equity Fund (continued)

Under normal circumstances, the equity sub-funds will invest a substantial portion of assets in global equities and equity-related securities as permitted under Schedule 1 to the Regulation and the relevant codes and guidelines issued by the MPFA from time to time, including but not limited to the United States, Europe, Mainland China, Japan, Hong Kong and other major Asian markets. The equity sub-funds may also invest in ITCIS and Other Permitted Securities. Certain sub-funds of the Umbrella Unit Trust and/or ITCIS may invest in China A-shares. The BOC-Prudential Global Equity Fund's aggregate exposure to any China A-shares shall not exceed 15% of its net asset value. Where appropriate, cash, time deposits, money market or fixed income securities may be considered.

The risk level of the BOC-Prudential Global Equity Fund is generally regarded as high.

5. Asia Equity Fund

The BOC-Prudential Asia Equity Fund is an equity fund which aims to achieve long-term capital growth by investing at least 70% of the BOC-Prudential Asia Equity Fund's non-cash assets in the Asia equity sub-fund of the Umbrella Unit Trust.

Under normal circumstances, the sub-fund will invest mainly in equities and equity-related securities in the various stock markets in Asia as permitted under Schedule 1 to the Regulation and the relevant codes and guidelines issued by the MPFA from time to time, including but not limited to those in Australia, New Zealand, Mainland China, Hong Kong, India, South Korea, Singapore, Malaysia, Taiwan and Thailand. Access to individual markets may be made by investing in companies based in non-Asian jurisdictions but invest or operate in Asia. The sub-fund may invest less than 30% of its net asset value in China A-shares directly through the Stock Connect and/or at the discretion of the Investment Manager, indirectly through investments in ITCIS and/or Other Authorized Unit Trusts or Authorized Mutual Funds. It is intended that the sub-fund will not invest in equities in Japan. The sub-fund may also invest in ITCIS and Other Permitted Securities. Where appropriate, cash, time deposits, money market or fixed income securities may be considered.

The risk level of the BOC-Prudential Asia Equity Fund is generally regarded as high.

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INVESTMENT REPORT (continued)

For the year ended 31 March 2026

INVESTMENT POLICY (continued)

6. China Equity Fund

The BOC-Prudential China Equity Fund is an equity fund which aims to provide investors with long-term capital growth by investing at least 70% of the BOC-Prudential China Equity Fund's non-cash assets in the China equity sub-fund of the Umbrella Unit Trust.

It is the current intention of the Investment Manager that the sub-fund will, under normal circumstances, invest primarily in Hong Kong listed equities and equity-related securities (including warrants and convertible securities) of companies whose activities and business are closely related to the economic development of the People's Republic of China ("PRC"), as permitted under Schedule 1 to the Regulation and the relevant codes and guidelines issued by the MPFA from time to time. The sub-fund may invest less than 30% of its net asset value in China A-shares directly through the Stock Connect and/or at the discretion of the Investment Manager, indirectly through investments in ITCIS and/or Other Authorized Unit Trusts or Authorized Mutual Funds so as to gain exposure to the stock markets of the PRC. The sub-fund may also invest in other China related securities listed or quoted outside Mainland China and Hong Kong if such securities are issued by companies whose activities and business are closely related to the economy development of the PRC. These securities may be listed on the stock exchanges in New York, London or Singapore, such as ADRs (American depository receipts) and GDRs (global depository receipts). The Investment Manager may adjust the geographic allocation of the investment as it deems appropriate from time to time. The sub-fund may also invest in ITCIS and Other Permitted Securities. Where appropriate, cash, time deposits, money market or fixed income securities may be considered.

The risk level of the BOC-Prudential China Equity Fund is generally regarded as high.

7. Hong Kong Equity Fund

The BOC-Prudential Hong Kong Equity Fund is an equity fund which aims to provide investors with long-term capital growth by investing at least 70% of the BOC-Prudential Hong Kong Equity Fund's non-cash assets in the Hong Kong equity sub-fund of the Umbrella Unit Trust.

Under normal circumstances, the sub-fund will invest mainly in the listed equities and equity-related securities of companies having operations or business principally in Hong Kong or linked either directly or indirectly to the Hong Kong economy (including companies whose shares are listed in Hong Kong), as permitted under Schedule 1 to the Regulation and the relevant codes and guidelines issued by the MPFA from time to time. The sub-fund may invest not more than 10% of its net asset value in China A-shares which are directly or indirectly related to Hong Kong by either being traded through the Stock Connect or having business or operations in or relations to Hong Kong. The Investment Manager also has a discretion to invest in these China A-shares, indirectly through investments in ITCIS and/or Other Authorized Unit Trusts or Authorized Mutual Funds. The sub-fund may also invest in ITCIS and Other Permitted Securities. Where appropriate, cash, time deposits, money market or fixed income securities may be considered.

The risk level of the BOC-Prudential Hong Kong Equity Fund is generally regarded as high.

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INVESTMENT REPORT (continued)

For the year ended 31 March 2026

INVESTMENT POLICY (continued)

8. Japan Equity Fund

The BOC-Prudential Japan Equity Fund is an equity fund which aims to achieve long-term capital growth by investing primarily in the Japan equity sub-fund of the Umbrella Unit Trust.

Under normal circumstances, the sub-fund will invest primarily in listed equities and equity-related securities (including warrants, convertible securities, ADRs (American depository receipts) and GDRs (global depository receipts)) of companies whose activities are closely related to the economic development and growth of the Japan economy, as permitted under Schedule 1 to the Regulation and the relevant codes and guidelines issued by the MPFA from time to time. The sub-fund may also invest in ITCIS and Other Permitted Securities. Where appropriate, cash, time deposits, money market or fixed income securities may be considered.

The risk level of the BOC-Prudential Japan Equity Fund is generally regarded as high.

9. Bond Fund

The BOC-Prudential Bond Fund is a bond fund which seeks to provide a stable income stream and long-term capital appreciation by investing primarily in the global bond sub-fund of the Umbrella Unit Trust.

Under normal circumstances, the sub-fund will invest in a portfolio of international bonds which meet the credit rating requirements as specified in the relevant guidelines issued by the MPFA from time to time. Overall, bonds will be denominated in various major world currencies. Major world currencies include but are not limited to Hong Kong dollar, U.S. dollar, British Sterling, Euro, Japanese Yen and RMB. The sub-fund may invest less than 15% of its net asset value in RMB denominated and settled debt instruments issued or distributed (i) outside Mainland China and/or (ii) within Mainland China (which may be invested through the Bond Connect). The sub-fund may also invest in ITCIS and Other Authorized Unit Trusts or Authorized Mutual Funds (up to 10% of the total NAV of the sub-fund). Where appropriate, cash, time deposits or money market securities may be considered.

The risk level of the BOC-Prudential Bond Fund is generally regarded as medium.

10. MPF Conservative Fund

The BOC-Prudential MPF Conservative Fund aims at achieving a return higher than the interest rate in Hong Kong dollar savings account.

The BOC-Prudential MPF Conservative Fund will be invested in deposits and debt securities with an average portfolio maturity of not exceeding 90 days and will have a total value of HKD currency investments equal to the total market value of the BOC-Prudential MPF Conservative Fund, as measured by the effective currency exposure in accordance with section 16 of Schedule 1 to the Regulation.

The risk level of the BOC-Prudential MPF Conservative Fund is generally regarded as low.

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INVESTMENT REPORT (continued)

For the year ended 31 March 2026

INVESTMENT POLICY (continued)

11. CSI HK 100 Tracker Fund

The BOC-Prudential CSI HK 100 Tracker Fund is an equity fund which aims to achieve long-term capital growth by investing primarily in an ITCIS selected by the Investment Manager.

Currently, the BOC-Prudential CSI HK 100 Tracker Fund invests exclusively in the ITCIS – W.I.S.E. - CSI HK 100 Tracker™, an index-tracking exchange traded fund which seeks to track the performance of the CSI Hong Kong 100 Index by adopting a representative sampling strategy. The CSI Hong Kong 100 Index is a diversified index consisting of 100 constituent securities listed on the SEHK and its base currency is Hong Kong dollars.

The risk level of the BOC-Prudential CSI HK 100 Tracker Fund is generally regarded as high.

12. European Index Tracking Fund

The BOC-Prudential European Index Tracking Fund is an equity fund which aims to achieve long-term capital growth by investing primarily in an ITCIS selected by the Investment Manager.

Currently, the BOC-Prudential European Index Tracking Fund exclusively invests in the ITCIS – the BOC-Prudential European Index Fund, a sub-fund of the BOC-Prudential Index Fund Series, which invests in a portfolio of securities traded on the stock exchanges in the United Kingdom and in other continental European countries. The BOC-Prudential European Index Fund seeks to provide investment performance (before fees and expenses) that tracks the performance of the FTSE MPF Europe Index (unhedged) primarily by adopting a representative sampling strategy. Under such strategy, assets of the BOC-Prudential European Index Fund will be invested in a representative sample of constituent securities of the FTSE MPF Europe Index (unhedged) selected by the manager of the BOC-Prudential European Index Fund using quantitative analytical models, under which each stock is considered for inclusion in the BOC-Prudential European Index Fund based on its capitalisation, industry and fundamental investment characteristics.

The risk level of the BOC-Prudential European Index Tracking Fund is generally regarded as high.

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
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INVESTMENT REPORT (continued)

For the year ended 31 March 2026

INVESTMENT POLICY (continued)

13. North America Index Tracking Fund

The BOC-Prudential North America Index Tracking Fund is an equity fund which aims to achieve long-term capital growth by investing primarily in an ITCIS selected by the Investment Manager.

Currently, the BOC-Prudential North America Index Tracking Fund invests exclusively in the ITCIS – the BOC-Prudential North America Index Fund, a sub-fund of the BOC-Prudential Index Fund Series, which invests in a portfolio of securities traded on the stock exchanges in North America. The BOC-Prudential North America Index Fund seeks to provide investment performance (before fees and expenses) that tracks the performance of the FTSE MPF North America Index (unhedged) primarily by adopting a representative sampling strategy. Under such strategy, assets of the BOC-Prudential North America Index Fund will be invested in a representative sample of constituent securities of the FTSE MPF North America Index (unhedged) selected by the manager of the BOC-Prudential North America Index Fund using quantitative analytical models, under which each stock is considered for inclusion in the BOC-Prudential North America Index Fund based on its capitalisation, industry and fundamental investment characteristics.

The risk level of the BOC-Prudential North America Index Tracking Fund is generally regarded as high.

14. MPF RMB & HKD Money Market Fund

The BOC-Prudential MPF RMB & HKD Money Market Fund is a money market fund which seeks to achieve long-term total returns by primarily investing in a portfolio of money market and debt instruments denominated in RMB and HKD. The return of the BOC-Prudential MPF RMB & HKD Money Market Fund over the long term is expected to follow the price movement of the RMB and HKD denominated money market and debt instruments.

The BOC-Prudential MPF RMB & HKD Money Market Fund will invest in HKD and RMB denominated instruments, namely short-term deposits placed with authorized financial institutions in Hong Kong, money market instruments (such as certificates of deposits and commercial paper) and debt securities including bonds, fixed and floating rate securities, convertible bonds and notes with a remaining maturity of two years or less. The average maturity of securities held by the BOC-Prudential MPF RMB & HKD Money Market Fund as a whole would not exceed 90 days. RMB denominated money market instruments and debt securities invested by the BOC-Prudential MPF RMB & HKD Money Market Fund include securities issued or distributed outside Mainland China by government, quasi-government entities, financial institutions or other corporations which may be non-Hong Kong or non-China entities. The BOC-Prudential MPF RMB & HKD Money Market Fund will only invest in debt instruments that meet the credit rating requirements under the guidelines established by the MPFA and will not invest in securities issued within Mainland China through any qualified foreign institutional investor quota.

The risk level of the BOC-Prudential MPF RMB & HKD Money Market Fund is generally regarded as low to medium.

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INVESTMENT REPORT (continued)

For the year ended 31 March 2026

INVESTMENT POLICY (continued)

15. Core Accumulation Fund

The investment objective of the BOC-Prudential Core Accumulation Fund is to seek to provide capital growth to members by investing in a globally diversified manner. It aims to achieve a performance that is referenced against the Reference Portfolio. However, it should be noted that the performance of the BOC-Prudential Core Accumulation Fund and the performance of the Reference Portfolio may diverge. Potential divergence may be caused by factors such as composition of the underlying assets, liquidity of the market and timing difference for changes to the underlying investment portfolio.

The BOC-Prudential Core Accumulation Fund targets to hold 60% of its underlying assets in higher risk assets through investing in a combination of equity sub-funds of the Umbrella Unit Trust and/or ITCIS, with the remainder investing in lower risk assets through investing in a combination of bond sub-funds of the Umbrella Unit Trust and/or ITCIS. The asset allocation of higher risk assets may vary between 55% and 65% due to differing price movements of various equity and bond markets.

In order to achieve the investment objective, the BOC-Prudential Core Accumulation Fund will be structured as a portfolio management fund investing in two or more sub-funds of the Umbrella Unit Trust and/or ITCIS which may be the ITCIS managed by the Investment Manager or the ITCIS selected from those available in the markets. Certain sub-funds of the Umbrella Unit Trust and/or ITCIS may invest in China A-shares and/or RMB denominated and settled debt instruments issued or distributed outside and/or within Mainland China. The BOC-Prudential Core Accumulation Fund's aggregate exposure to any China A-shares shall not exceed 10% of its net asset value and its aggregate exposure to RMB denominated and settled debt instruments shall not exceed 15% of its net asset value. The sub-funds of the Umbrella Unit Trust may invest in ITCIS and Other Permitted Securities (which include up to 10% of its total NAV in Other Authorized Unit Trusts or Authorized Mutual Funds).

The BOC-Prudential Core Accumulation Fund adopts the following investment strategy: it utilizes index tracking ITCIS and/or actively managed sub-funds of the Umbrella Unit Trust to provide exposure to equity and bond markets. The Investment Manager may, subject to the DIS-related MPF legislation and requirements, have the flexibility to allocate the assets among sub-funds of the Umbrella Unit Trust and/or ITCIS(s) in such proportions as it shall, at its discretion, determine.

Where appropriate, cash, time deposits or money market securities may be considered.

The risk level of the BOC-Prudential Core Accumulation Fund is medium to high.

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INVESTMENT REPORT (continued)

For the year ended 31 March 2026

INVESTMENT POLICY (continued)

16. Age 65 Plus Fund

The investment objective of the BOC-Prudential Age 65 Plus Fund is to seek to provide stable growth for the retirement savings to members by investing in a globally diversified manner. It aims to achieve a performance that is referenced against the Reference Portfolio. However, it should be noted that the performance of the BOC-Prudential Age 65 Plus Fund and the performance of the Reference Portfolio may diverge. Potential divergence may be caused by factors such as composition of the underlying assets, liquidity of the market and timing differences for changes to the underlying investment portfolio.

The BOC-Prudential Age 65 Plus Fund targets to hold 20% of its assets in higher risk assets through investing in a combination of equity sub-funds of the Umbrella Unit Trust and/or ITCIS, with the remainder investing in lower risk assets through investing in a combination of bond sub-funds of the Umbrella Unit Trust and/or ITCIS. The asset allocation of higher risk assets may vary between 15% and 25% due to differing price movements of various equity and bond markets.

In order to achieve the investment objective, the BOC-Prudential Age 65 Plus Fund will be structured as a portfolio management fund investing in two or more sub-funds of the Umbrella Unit Trust and/or ITCIS which may be the ITCIS managed by the Investment Manager or the ITCIS selected from those available in the markets. Certain sub-funds of the Umbrella Unit Trust and/or ITCIS may invest in China A-shares and/or RMB denominated and settled debt instruments issued or distributed outside and/or within Mainland China. The BOC-Prudential Age 65 Plus Fund's aggregate exposure to any China A-shares shall not exceed 10% of its net asset value and its aggregate exposure to RMB denominated and settled debt instruments shall not exceed 15% of its net asset value. The sub-funds of the Umbrella Unit Trust may invest in ITCIS and Other Permitted Securities (which include up to 10% of its total NAV in Other Authorized Unit Trusts or Authorized Mutual Funds).

The BOC-Prudential Age 65 Plus Fund adopts the following investment strategy: it utilizes index tracking ITCIS and/or actively managed sub-funds of the Umbrella Unit Trust to provide exposure to equity and bond markets. The Investment Manager may, subject to the DIS-related MPF legislation and requirements, have the flexibility to allocate the assets among sub-funds of the Umbrella Unit Trust and/or ITCIS(s) in such proportions as it shall, at its discretion, determine.

The risk level of the BOC-Prudential Age 65 Plus Fund is medium.

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INVESTMENT REPORT (continued)

For the year ended 31 March 2026

INVESTMENT POLICY (continued)

17. Hong Kong Stable Retirement Fund

The BOC-Prudential Hong Kong Stable Retirement Fund is a mixed assets fund with the objective of addressing retirement needs by aiming to seek to achieve a stable and long term capital appreciation with an expectation of a lower level of volatility by investing solely in an underlying sub-fund of the Umbrella Unit Trust, namely BOC Prudential Hong Kong Stable Retirement Fund (the "Underlying Retirement Fund"). The Underlying Retirement Fund will, through its investment in the APIF Sub-Funds (as illustrated below) and/or ITCIS, invest in a mix of Hong Kong dollar denominated bonds or fixed income instruments and global equities in a conservative manner.

The Underlying Retirement Fund is a fund of funds investing substantially all its assets in other sub-funds of Umbrella Unit Trust ("APIF Sub-Funds") and/or ITCIS managed by the Investment Manager. Under normal circumstances, the Underlying Retirement Fund will invest in at least two APIF Sub-Funds and/or ITCIS. The Underlying Retirement Fund may invest up to 89% of its net asset value in BOC Prudential Hong Kong Dollar Bond Fund (a sub-fund under the Umbrella Unit Trust) ("Hong Kong Dollar Bond Fund") which seeks to provide a stable income stream and long term capital appreciation through a portfolio of Hong Kong dollar denominated bonds which meet the credit rating requirements as specified in the relevant guidelines issued by the MPFA from time to time. The Hong Kong Dollar Bond Fund's fixed income investment will focus on short-to-medium term bonds and aims to maintain a portfolio with weighted average duration not exceeding five years so as to seek to reduce exposure to interest rate risks. In addition, the Hong Kong Dollar Bond Fund's fixed income investment will focus on high quality credit bonds in order to reduce credit risks. Where appropriate, the Investment Manager also has discretion to invest in other ITCIS not managed by the Investment Manager for purposes such as risk diversification or to gain exposure to the relevant market(s).

Under normal circumstances, the Underlying Retirement Fund will, through its investment in the APIF Sub-Funds and/or ITCIS, invest at least 75% and up to 95% of its assets in Hong Kong dollar denominated bonds or fixed income instruments and at least 5% and up to 25% of its assets in global equities and equity related securities as permitted under Schedule 1 to the Regulation and the relevant codes and guidelines as may be issued by the MPFA from time to time, including but not limited to the United States, Europe, Mainland China, Japan, Hong Kong and other markets.

The Underlying Retirement Fund's fixed income investment made through its investment in the APIF Sub-Funds and/or ITCIS will focus on short-to-medium term Hong Kong dollar denominated bonds or fixed income instruments and aims to maintain a portfolio with weighted average duration not exceeding five years so as to seek to reduce exposure to interest rate risks. In addition, the Underlying Retirement Fund's fixed income investment made through its investment in the APIF Sub-Funds and/or ITCIS will focus on high quality credit bonds or fixed income instruments which meet the minimum credit rating of A3 by Moody's Investor Services Inc., or A- by Standard & Poor's Corporation or Fitch Ratings or equivalent rating by other approved credit rating agencies under the Regulation in order to reduce credit risks.

The risk level of the BOC-Prudential Hong Kong Stable Retirement Fund is generally regarded as low to medium.

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INVESTMENT REPORT (continued)

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CHANGES TO THE INVESTMENT POLICY OF THE SCHEME

During this financial year, there was no change in the statement of investment policy that would materially affect the risk attached to the investment of the Scheme. In details, please refer to scheme brochure.

TRUSTEE COMMENTARY

A. Trustee's commentary on analysis of the investments held by the scheme and supporting information of its commentary

1. BOC-Prudential Growth Fund <i>Launch date: 13/12/2000</i>	Annualized return (in terms of %) ^{Note 1,2}			
	1 year	5 years	10 years	Since Launch
	17.82	4.30	7.15	5.01
FER Adjusted Benchmark Willis Towers Watson Composite Benchmark (>80% - 100% Equity) ^{Note 1,2,6}	18.26	4.07	6.89	5.11
Deviation from the benchmark	Underperformed	Outperformed	Outperformed	Underperformed
Trustee's commentary	The Fund outperformed the benchmark for 5 years and 10 years and underperformed the benchmark for 1 year and since launch. Exposures in Hong Kong and European equities contributed to the positive return. Against the reference benchmark, the investment strategy of taking an overweight position in equities and underweight position in fixed income securities added value to the Fund. The conflict in Iran since the end of February 2026 created a supply shock in the commodities markets. Financial markets had been pricing in a weaker growth and higher inflation scenario. Throughout the first quarter of 2026, the Fund maintained an overweight position in equities. Asian equities remained as a primary destination to add risk, serving as the essential "picks and shovels" of the global Artificial Intelligence ("AI") theme at reasonable valuations. The Fund maintained a neutral view on government bonds as coupon carry provided an attractive cushioning impact for multi-asset portfolios. With the absence of a persistent and significant upside shock to inflation and rates, the Investment Manager would prefer to remain underweight on cash and money market instruments.			

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

INVESTMENT REPORT (continued)

For the year ended 31 March 2026

TRUSTEE COMMENTARY (continued)

A. Trustee's commentary on analysis of the investments held by the scheme and supporting information of its commentary (continued)

2. BOC-Prudential Balanced Fund <i>Launch date: 13/12/2000</i>	Annualized return (in terms of %) ^{Note 1,2}			
	1 year	5 years	10 years	Since Launch
FER Adjusted Benchmark	11.12	1.20	3.68	3.84
Willis Towers Watson Composite Benchmark (>40% - 60% Equity) ^{Note 1,2,6}	10.69	0.78	3.24	3.61
Deviation from the benchmark	Outperformed	Outperformed	Outperformed	Outperformed
Trustee's commentary	The Fund outperformed the benchmark for 1 year, 5 years, 10 years and since launch. The positive return was driven by the exposures in equities, especially in Hong Kong and European equities. Against the reference benchmark, the investment strategy of taking an overweight position in equities and underweight position in fixed income securities added value to the Fund. The conflict in Iran since the end of February 2026 created a supply shock in the commodities markets. Financial markets had been pricing in a weaker growth and higher inflation scenario. Within equities, the Fund maintained an overweight position in Asia Pacific ex-Japan equities to participate in the 'picks and shovels' of the global AI theme. However, the Investment Manager trimmed down Asia equities and reallocated the proceeds to A-shares for their relatively defensive characteristics during the conflict in Iran. The Fund maintained overweight in Japan and European equities. The Fund maintains a neutral view on government bonds as coupon carry provides an attractive cushioning impact for multi-asset portfolios. With the absence of a persistent and significant upside shock to inflation and rates, the Investment Manager would prefer to remain underweight on cash and money market instruments.			

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

INVESTMENT REPORT (continued)

For the year ended 31 March 2026

TRUSTEE COMMENTARY (continued)

A. Trustee's commentary on analysis of the investments held by the scheme and supporting information of its commentary (continued)

3. BOC-Prudential Stable Fund <i>Launch date: 3/12/2000</i>	Annualized return (in terms of %) ^{Note 1,2}			
	1 year	5 years	10 years	Since Launch
	7.67	(0.56)	1.77	3.02
FER Adjusted Benchmark Willis Towers Watson Composite Benchmark (>20% - 40% Equity) ^{Note 1,2,6}	6.92	(0.76)	1.39	2.62
Deviation from the benchmark	Outperformed	Outperformed	Outperformed	Outperformed
Trustee's commentary	The Fund outperformed the benchmark for 1 year, 5 years, 10 years and since launch. The positive return was driven by the exposures in equities, especially in Hong Kong and European equities. Against the reference benchmark, the investment strategy of taking an overweight position in equities and underweight position in fixed income securities added value to the Fund. The conflict in Iran since the end of February 2026 created a supply shock in the commodities markets. Financial markets had been pricing in a weaker growth and higher inflation scenario. Within equities, the Fund maintained an overweight position in Asia Pacific ex-Japan equities to participate in the 'picks and shovels' of the global AI theme. However, the Investment Manager trimmed down Asia equities and reallocated the proceeds to A-shares for their relatively defensive characteristics during the conflict in Iran. The Fund slightly overweighted US and European equities. The Fund maintains a neutral view on government bonds as coupon carry provides an attractive cushioning impact for multi-asset portfolios. With the absence of a persistent and significant upside shock to inflation and rates, the Investment Manager would prefer to remain underweight on cash and money market instruments.			

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
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INVESTMENT REPORT (continued)

For the year ended 31 March 2026

TRUSTEE COMMENTARY (continued)

A. Trustee's commentary on analysis of the investments held by the scheme and supporting information of its commentary (continued)

4. BOC-Prudential Global Equity Fund <i>Launch date:</i> 15/04/2003	Annualized return (in terms of %) ^{Note 1,2}			
	1 year	5 years	10 years	Since Launch
	18.33	8.02	9.83	7.72
FER Adjusted Benchmark FTSE MPF All-World Index (35% HK\$ hedged) Note 1,2,6	18.67	8.44	10.16	8.08
Deviation from the benchmark	Underperformed	Underperformed	Underperformed	Underperformed
Trustee's commentary	The Fund slightly underperformed the benchmark for 1 year, 5 years, 10 years and since launch. From country allocation perspective, the underweight position in Latin America region dragged the performance, offsetting gains in Japan. Within markets, positive stock selections in Europe were offset by negative stock selections in Latin America region. Although global systemic risks have decreased following the Trump administration's announcement of an indefinite extension of the US-Iran ceasefire, the uncertain implications of the "dual blockade" on global energy supply and regional stability have complicated the trajectory of interest rates. The Investment Manager continues to see the recent oil price spike as a temporary shock rather than a change in the longer-term trend. At the same time, they recognize that growth risks have tilted to the downside and that rate cuts may be pushed further into the future if inflation proves stickier. Even so, the medium-term direction for both inflation and interest rates still points lower. This keeps the global backdrop constructive for risk assets, especially as policy remains supportive and earnings continue to hold up. The key risk is that a longer conflict could again lift energy prices and pressure sentiment. The Fund remained overweight in Asia as recent US dollar strength faded. Within Asia, the Fund shifted some weight from Mainland China to Korea and Japan to seek higher beta. In the US, the Fund kept an underweight position but added exposures to mega-caps, small-caps, and momentum stocks. However, market uncertainty heightened as the potential for renewed military escalation in the Strait of Hormuz approached, with implications for global energy security and the stability of the Middle East remained unclear. The Fund advocated for a more balanced view at the regional or country level. In the short to medium term, regional and sector exposure would be adjusted to reflect any new developments in trade policies, geopolitics, outlook in economic growth and inflation, as well as interest rates trajectory.			

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
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INVESTMENT REPORT (continued)

For the year ended 31 March 2026

TRUSTEE COMMENTARY (continued)

A. Trustee's commentary on analysis of the investments held by the scheme and supporting information of its commentary (continued)

5. BOC-Prudential Asia Equity Fund <i>Launch date: 03/10/2006</i>	Annualized return (in terms of %) ^{Note 1,2}			
	1 year	5 years	10 years	Since Launch
	27.62	3.42	7.03	4.30
FER Adjusted Benchmark FTSE MPF Asia Pacific ex Japan Index (35% HK\$ hedged) Note 1,2,6	27.19	3.27	7.16	5.28
Deviation from the benchmark	Outperformed	Outperformed	Underperformed	Underperformed
Trustee's commentary	The Fund outperformed the benchmark for 1 year, 5 years, and underperformed the benchmark for 10 years and since launch. Stock selections in Taiwan Information Technology sector contributed most to the fund performance. During the quarter, the Investment Manager selectively increased exposure to Energy stocks across regional markets. They also added to Hong Kong Real Estate, turning more constructive on the sector amid improving residential market dynamics. To fund these allocations, they trimmed positions in Consumer Discretionary (reflecting concerns that reduced disposable income from the energy price shock could dampen demand) and in Financials. The Iran conflict is reshaping the regional outlook given Asia's dependence on Middle Eastern energy imports. Despite a conditional ceasefire arrangement, the Middle East developments remain fluid. Market is likely to maintain a pattern of range-bound fluctuations and sector rotation. While higher-for-longer energy prices could pose downside risks to growth and earnings making equities vulnerable, valuation and positioning have become more favourable after the pullback, creating room for market relief in case of clearer signs of de-escalation. Therefore, the Fund would maintain a balanced and diversified risk profile, with a bias towards quality stocks.			

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
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INVESTMENT REPORT (continued)

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TRUSTEE COMMENTARY (continued)

A. Trustee's commentary on analysis of the investments held by the scheme and supporting information of its commentary (continued)

6. BOC-Prudential China Equity Fund <i>Launch date: 15/10/2007</i>	Annualized return (in terms of %) ^{Note 1,2}			
	1 year	5 years	10 years	Since Launch
	7.70	(4.42)	2.92	(0.76)
FER Adjusted Benchmark FTSE MPF China Index ^{Note 1,2,6}	8.28	(4.34)	3.43	(0.67)
Deviation from the benchmark	Underperformed	Underperformed	Underperformed	Underperformed
Trustee's commentary	The Fund underperformed the benchmark for 1 year, 5 years, 10 years and since launch. Both Health Care and Industrial sectors attributed the positive performance. During the first quarter of 2026, the Fund increased exposures in Consumer Staples and Energy, while reduced cash and exposures in Utilities. In view of China export strength driven fast growing global AI developments and ample domestic liquidity with supply side policy efforts, the Fund maintained a diversified and balanced portfolio, aiming to capture a broad base exposure for the China industrial capability to supply for the global AI infrastructure and hardware buildout, low yield bank deposit flow to capital market and corporate earnings improvement from supply side policy. The Fund would closely monitor the developments of China supply chain role in global AI trend, US China trade tension, geopolitical risks, China macro recovery trend to fine tune its allocations and stock selections. During the regular review, the Fund will focus on three themes: 1) supply constrained sectors with stable operations, such as Telecommunication / Utilities / Energy sectors which dominated by a few State-owned enterprises ("SOEs"); 2) manufacturing and technology segments that are focused on domestic trends such as AI inferences, Electric Vehicle ("EV") smart driving adoption and potential supply side reform; 3) consumption segments that potentially benefit from policy support and new consumer preference.			

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
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INVESTMENT REPORT (continued)

For the year ended 31 March 2026

TRUSTEE COMMENTARY (continued)

A. **Trustee's commentary on analysis of the investments held by the scheme and supporting information of its commentary** (continued)

7. BOC-Prudential Hong Kong Equity Fund <i>Launch date: 15/04/2003</i>	Annualized return (in terms of %) ^{Note 1,2}			
	1 year	5 years	10 years	Since Launch
FER Adjusted Benchmark FTSE MPF Hong Kong Index Note 1,2,6	11.01	(2.37)	3.92	6.87
	11.91	(2.40)	3.92	6.92
Deviation from the benchmark	Underperformed	Outperformed	In-line	Underperformed
Trustee's commentary	The Fund outperformed the benchmark for 5 years, in-line with the benchmark for 10 years and underperformed the benchmark for 1 year and since launch. Consumer Discretionary and Real Estate related exposure contributed most of relative performance while Financials and Technology related names were the larger performance detractor against the benchmark. During the review period, local market gradually shrugged off the adverse impact of U.S.'s unprecedented tariff plan after March 2025. Driven by China's AI breakthrough, revived Initial Public Offering ("IPO") activities in H.K., stabilizing local residential market, and Federal Open Market Committee's ("FOMC") initiation of lowering interest rate in 2025, Hang Seng Index ("HSI") steadily rebounded throughout rest of the year and subsequently refreshed a new multi-year high in January 2026. However, HSI erased all of 2026 Year-To-Date gain and dipped into negative territory by end March after U.S and Israel launched joint military operation against Iran. Ongoing conflicts in Middle East disrupted energy markets and still casted high degree of uncertainty on global inflation and growth outlook. The Fund would maintain alertness and closely monitor the development and spill-outs. However, given China and Hong Kong macros would be resilient against headwinds of a relatively short and confined energy shock, the Fund may leverage on excessive market fluctuation to adjust portfolio exposures by: (i) focusing on corporates' business and earning sustainability, financial strength, and beneficial likelihood from new government stimulus or sanctions, and (ii) broadening investment scope by including more artificial intelligence and robotics related thematic investment, as well as dividend yield enhancing investment.			

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

INVESTMENT REPORT (continued)

For the year ended 31 March 2026

TRUSTEE COMMENTARY (continued)

A. **Trustee's commentary on analysis of the investments held by the scheme and supporting information of its commentary** (continued)

8. BOC-Prudential Japan Equity Fund <i>Launch date: 03/10/2006</i>	Annualized return (in terms of %) ^{Note 1,2}			
	1 year	5 years	10 years	Since Launch
FER Adjusted Benchmark	28.68	8.47	7.25	2.25
FTSE MPF Japan Index (35% HK\$ hedged) ^{Note 1,2,6}	29.56	9.18	9.21	3.75
Deviation from the benchmark	Underperformed	Underperformed	Underperformed	Underperformed
Trustee's commentary	The Fund underperformed the benchmark for 1 year, 5 years, 10 years and since launch. Stock selections in Basic Materials and Financials related names contributed the most to performance. However, stock selections in Industrials names posted downward deviation. During the first quarter of 2026, the Investment Manager increased the allocation to Information Technology and Industrials sectors through new subscriptions to enhance risk-adjusted return. In the first quarter of 2026, Japanese equities experienced a dramatic shift from record-breaking highs to a sharp late-quarter downturn. The period began with powerful momentum as investor confidence in "Sanaenomics" (the Prime Minister's pro-growth fiscal agenda) and a decisive LDP election victory propelled the Nikkei and TOPIX to historic peaks in February. However, this rally was severely disrupted in March by escalating Middle East conflicts, which triggered a spike in oil prices and pressured the Yen. The Fund maintained a disciplined oversight of sector and style deviations relative to the benchmark, particularly as geopolitical tensions and market uncertainties persist. While Japan equities are expected to experience continued volatility driven by energy costs, currency fluctuations, and shifts in monetary policy, structural inflation and wage expansion provide a constructive foundation for long-term growth. The Investment Manager added exposure to quality mid and small cap names to improve the performance.			

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

INVESTMENT REPORT (continued)

For the year ended 31 March 2026

TRUSTEE COMMENTARY (continued)

A. Trustee's commentary on analysis of the investments held by the scheme and supporting information of its commentary (continued)

9. BOC-Prudential Bond Fund <i>Launch date: 15/04/2003</i>	Annualized return (in terms of %) ^{Note 1,2}			
	1 year	5 years	10 years	Since Launch
	2.70	(2.84)	(1.04)	0.86
FER Adjusted Benchmark FTSE MPF WGBI (35% hedged to HK\$) ^{Note 1,2,6}	2.21	(3.28)	(1.26)	0.92
Deviation from the benchmark	Outperformed	Outperformed	Outperformed	Underperformed
Trustee's commentary	The Fund outperformed the benchmark for 1 year, 5 years, 10 years, and underperformed the benchmark for since launch. The Fund maintained a conservative investment stance amid heightened geopolitical tensions and significant policy shifts, particularly U.S. trade policies introduced since President Trump took office. Duration positioning remained close to neutral relative to the benchmark. Meanwhile, credit selection was actively managed, with a preference for high-quality issuers, which added value to performance as credit spreads have generally tightened over the past year. Foreign exchange positioning was also kept closely aligned with the benchmark. The Investment Manager adopted a cautious stance in light of heightened geopolitical risks in the Middle East. Much depends on the duration of the Strait of Hormuz closure and its broader implications for energy prices, which could in turn affect global growth, inflation and policies. Market volatility is expected to remain elevated in the near term, the Investment Manager would maintain vigilant monitoring. At the same time, they would remain flexible, prepare to adjust strategy as needed, whether to capture market opportunities or to preserve capital.			

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

INVESTMENT REPORT (continued)

For the year ended 31 March 2026

TRUSTEE COMMENTARY (continued)

A. Trustee's commentary on analysis of the investments held by the scheme and supporting information of its commentary (continued)

10. BOC-Prudential MPF Conservative Fund <i>Launch date: 13/12/2000</i>	Annualized return (in terms of %) ^{Note 1,2}			
	1 year	5 years	10 years	Since Launch
	2.01	2.18	1.46	1.18
Benchmark MPFA Prescribed Savings Rate Note 3	0.13	0.36	0.20	0.40
Deviation from the benchmark	Outperformed	Outperformed	Outperformed	Outperformed
Trustee's commentary	The Fund outperformed the benchmark for 1 year, 5 years, 10 years and since launch. The Fund continued to pursue a conservative investment strategy, with primary exposure in bank time deposits and selective allocations to short-dated certificates of deposit and bonds to enhance yield carry when appropriate. Over the past year, HKD interest rates have experienced notable volatility, driven by shifts in system liquidity conditions. In response, the Investment Manager actively managed the Fund's overall maturity profile to optimize returns. The Fund would continue to maintain a conservative approach. In light of the recent escalation of geopolitical risks in the Middle East, the Investment Manager will closely monitor developments and assess the potential impact on local market liquidity as well as the interest rate outlook for both USD and HKD. The Fund would remain flexible and adjust strategy as needed to ensure the overall liquidity profile is preserved and returns are optimized over time.			

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

INVESTMENT REPORT (continued)

For the year ended 31 March 2026

TRUSTEE COMMENTARY (continued)

A. Trustee's commentary on analysis of the investments held by the scheme and supporting information of its commentary (continued)

11. BOC-Prudential CSI HK 100 Tracker Fund <i>Launch date: 03/09/2012</i>	Annualized return (in terms of %) ^{Note 1,2}			
	1 year	5 years	10 years	Since Launch
	8.42	(1.60)	4.43	3.41
FER Adjusted Benchmark CSI HK 100 Total Return Index (HKD) ^{Note 1,2,6}	8.78	(1.68)	5.22	4.80
Deviation from the benchmark	Underperformed	Outperformed	Underperformed	Underperformed
Trustee's commentary	The Fund outperformed the benchmark for 1 year and underperformed the benchmark for 5 years, 10 years and since launch. The performance drag was partly caused by transaction costs for contribution, withdrawal and withholding tax in the underlying W.I.S.E. – CSI HK100 Tracker. Amid relatively volatile market over several quarters, sizable subscription / redemption was seen more frequently. Such frequent cash in / outflow induced higher turnover in W.I.S.E. - CSI HK100 Tracker and in turn increased transaction costs to maintain low cash level. The economy was stabilized and cautiously optimistic. Given the strong demand for AI-related electronic products, the value of merchandise exports has grown remarkably. The central government downplays the five-year GDP growth target but provides numerical goals for livelihoods, technology, and green transition instead. The budget deficit is capex centric, with focus on technology, urban renewal and green transition.			

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

INVESTMENT REPORT (continued)

For the year ended 31 March 2026

TRUSTEE COMMENTARY (continued)

A. Trustee's commentary on analysis of the investments held by the scheme and supporting information of its commentary (continued)

12. BOC-Prudential European Index Tracking Fund <i>Launch date: 03/09/2012</i>	Annualized return (in terms of %) ^{Note 1,2}			
	1 year	5 years	10 years	Since Launch
	16.67	8.27	8.14	7.35
FER Adjusted Benchmark (a) FTSE MPF Europe Index (35% HK\$ hedged) ^{Note 1,2,6}	17.30	8.74	8.56	7.92
Deviation from benchmark (a)	Underperformed	Underperformed	Underperformed	Underperformed
FER Adjusted Benchmark (b) FTSE MPF Europe Index (unhedged) ^{Note 1,2,6}	19.81	8.31	8.04	7.25
Deviation from benchmark (b)	Underperformed	Underperformed	Outperformed	Outperformed
Trustee's commentary	The Fund underperformed the benchmark (a) for 1 year, 5 years, 10 years and since launch. The Fund outperformed the benchmark (b) for the period of 10 years and since launch and underperformed the benchmark (b) for 1 year and 5 years. Underweight exposure to Greece and Poland and cash position contributed to the underperformance. In the first quarter of 2026, the ITCIS BOC-Prudential European Index Fund's underperformance relative to its benchmark was primarily attributable to dividend withholding tax. The geopolitical crisis in the Middle East triggered a severe commodity and energy price shock, interrupting the disinflation process across the European equity markets. Combined with the persistent drag of global trade tariffs on European exports, this renewed energy surge prompted the European Central Bank ("ECB") to halt its monetary easing cycle, keeping interest rates on hold to combat rising headline inflation. The resulting squeeze on consumer confidence and real household incomes intensified downside risks to Eurozone economic growth. Faced with these compounding external headwinds and elevated regional volatility, the Fund would preserve its strategy to maintain low tracking error and align with the benchmark.			

Note:

While the underlying ITCIS (BOC-Prudential European Index Fund) tracks the performance of the FTSE MPF Europe Index (unhedged), in order to comply with the minimum 30% Hong Kong dollar currency exposure requirement under section 16 of Schedule 1 to the Regulation (the "Currency Exposure Requirement"), the constituent fund may need to hedge its non-Hong Kong dollar currency exposure as required by entering into currency forward contracts. This may affect the ability of the constituent fund to track the performance of the relevant benchmark index. To this end, a currency hedged index, namely FTSE MPF Europe Hedged Index, which hedges non-Hong Kong Dollar currency exposure in the index in excess of 65% to ensure compliance with the Currency Exposure Requirement, is also adopted for fund performance comparison purpose.

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

INVESTMENT REPORT (continued)

For the year ended 31 March 2026

TRUSTEE COMMENTARY (continued)

A. Trustee's commentary on analysis of the investments held by the scheme and supporting information of its commentary (continued)

13. BOC-Prudential North America Index Tracking Fund <i>Launch date: 03/09/2012</i>	Annualized return (in terms of %) ^{Note 1,2}			
	1 year	5 years	10 years	Since Launch
	16.54	9.88	12.18	11.60
FER Adjusted Benchmark (a) FTSE MPF North America Index (35% HK\$ hedged) ^{Note 1,2,6}	16.71	10.03	12.42	12.04
Deviation from benchmark (a)	Underperformed	Underperformed	Underperformed	Underperformed
FER Adjusted Benchmark (b) FTSE MPF North America Index (unhedged) ^{Note 1,2,6}	17.73	10.40	12.70	12.21
Deviation from benchmark (b)	Underperformed	Underperformed	Underperformed	Underperformed
Trustee's commentary	The Fund underperformed the benchmark (a) and benchmark (b) for 1 year, 5 years, 10 years and since launch. Cash position contributed to the underperformance. In the first quarter of 2026, the ITCIS BOC-Prudential North America Index Fund's underperformance relative to its benchmark was primarily driven by its underweight allocation to the Real Estate sector. The escalation of geopolitical conflicts in the Middle East, coupled with the resulting energy shock, significantly heightened volatility in the U.S. stock market. Spiking oil prices, combined with the delayed pass-through of ongoing domestic trade tariffs, intensely reactivated stagflation concerns - threatening renewed inflationary pressures alongside moderating economic growth. Consequently, expectations for Federal Reserve monetary easing had been sharply dialled back, creating a highly uncertain interest rate environment. Amid this pronounced market turbulence, the Fund would preserve its strategy to maintain low tracking error and align with the benchmark.			

Note:

While the underlying ITCIS (BOC-Prudential North America Index Fund) tracks the performance of the FTSE MPF North America Index (unhedged), in order to comply with the minimum 30% Hong Kong dollar currency exposure requirement under section 16 of Schedule 1 to the Regulation (the "Currency Exposure Requirement"), the constituent fund may need to hedge its non-Hong Kong dollar currency exposure as required by entering into currency forward contracts. This may affect the ability of the constituent fund to track the performance of the relevant benchmark index. To this end, a currency hedged index, namely FTSE MPF North America Hedged Index, which hedges non-Hong Kong Dollar currency exposure in the index in excess of 65% to ensure compliance with the Currency Exposure Requirement, is also adopted for fund performance comparison purpose

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

INVESTMENT REPORT (continued)

For the year ended 31 March 2026

TRUSTEE COMMENTARY (continued)

A. **Trustee's commentary on analysis of the investments held by the scheme and supporting information of its commentary** (continued)

14. BOC-Prudential MPF RMB & HKD Money Market Fund <i>Launch date: 02/04/2013</i>	Annualized return (in terms of %) ^{Note 1,2}			
	1 year	5 years	10 years	Since Launch
	5.03	1.84	1.99	1.72
Benchmark MPFA Prescribed Saving Rate Note 3,7	0.13	0.36	0.20	0.15
Deviation from the benchmark	Outperformed	Outperformed	Outperformed	Outperformed
Trustee's commentary	The Fund outperformed the benchmark for 1 year, 5 years, 10 years and since launch. Throughout the review period, the Fund incrementally increased its CNH position to capitalize on the shifting U.S. monetary policy expectations. While CNH appreciation served as a positive performance driver, the Fund remained mindful of the lower carry associated with CNH deposits. By actively recalibrating the allocation between the two currencies, the Investment Manager optimized the portfolio's overall returns. These efforts paired with consistent interest income derived from high-quality fixed income instruments remained a key driver of the Fund's gains. Macroeconomic and policy uncertainty remained elevated. It was anticipated that bond market volatility would persist until greater clarity emerges regarding geopolitical shifts, specifically heightened the Middle East tensions and the resulting inflationary pressures from energy costs. The Fund maintained a strategy focused on high liquidity metrics. While time deposits remain the core component of our investment strategy, the Fund would continue to look for opportunities to enhance overall portfolio yield by investing in Certificates of Deposit ("CDs") and corporate bonds.			

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

INVESTMENT REPORT (continued)

For the year ended 31 March 2026

TRUSTEE COMMENTARY (continued)

A. **Trustee's commentary on analysis of the investments held by the scheme and supporting information of its commentary** (continued)

15. BOC-Prudential Core Accumulation Fund <i>Launch date: 01/04/2017</i>	Annualized return (in terms of %) ^{Note 1,2}			
	1 year	5 years	10 years	Since Launch
	12.17	4.91	N/A	6.58
Benchmark Willis Towers Watson MPF DIS Reference Portfolios - Core Accumulation Fund ^{Note 1,2,4}	11.93	4.65	N/A	6.27
Deviation from the benchmark	Outperformed	Outperformed	N/A	Outperformed
Trustee's commentary	The Fund outperformed the benchmark for 1 year, 5 years and since launch. Exposures in North American equities and European equities contributed to most of the return. Allocation to fixed income also produced positive return over the review period. Based on historical precedents of market decoupling from geopolitical conflict once initial shocks were digested and focus shifted back to longer-term fundamentals, the Fund maintained a pro-growth stance during the first quarter of 2026, even as the market traded on a stagflation scenario following the Iran war. Asian equities remained as a primary destination to add risk, serving as the essential "picks and shovels" of the global AI theme at reasonable valuations. The Investment Manager maintained a neutral view on government bonds as coupon carry provided an attractive cushioning impact for multi-asset portfolios. With the absence of a persistent and significant upside shock to inflation and rates, the Investment Manager would prefer to remain underweight on cash and money market instruments.			

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

INVESTMENT REPORT (continued)

For the year ended 31 March 2026

TRUSTEE COMMENTARY (continued)

A. Trustee's commentary on analysis of the investments held by the scheme and supporting information of its commentary (continued)

16. BOC-Prudential Age 65 Plus Fund <i>Launch date: 01/04/2017</i>	Annualized return (in terms of %) ^{Note 1,2}			
	1 year	5 years	10 years	Since Launch
	4.25	0.41	N/A	2.19
Benchmark Willis Towers Watson MPF DIS Reference Portfolios - Age 65 Plus Fund ^{Note 1,2,4}	4.02	0.19	N/A	2.04
Deviation from the benchmark	Outperformed	Outperformed	N/A	Outperformed
Trustee's commentary	The Fund outperformed the benchmark for 1 year, 5 years and since launch. Exposures in fixed income contributed to most of the return. Exposures in North American equities and European equities also added value. Based on historical precedents of market decoupling from geopolitical conflict once initial shocks were digested and focus shifted back to longer-term fundamentals, the Fund maintained a pro-growth stance during the first quarter of 2026, even as the market traded on a stagflation scenario following the Iran war. Asian equities remained as a primary destination to add risk, serving as the essential "picks and shovels" of the global AI theme at reasonable valuations. The Investment Manager maintained a neutral view on government bonds as coupon carry provided an attractive cushioning impact for multi-asset portfolios. With the absence of a persistent and significant upside shock to inflation and rates, the Investment Manager would prefer to remain underweight on cash and money market instruments.			

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

INVESTMENT REPORT (continued)

For the year ended 31 March 2026

TRUSTEE COMMENTARY (continued)

A. **Trustee's commentary on analysis of the investments held by the scheme and supporting information of its commentary** (continued)

17. BOC-Prudential Hong Kong Stable Retirement Fund <i>Launch date: 21/11/2022</i>	Annualized return (in terms of %) ^{Note 1,2}			
	1 year	5 years	10 years	Since Launch
	5.94	N/A	N/A	5.50
FER Adjusted Reference Benchmark 85% Markit iBoxx ALBI Hong Kong 1-5 TRI HKD + 15% FTSE MPF All World Net TRI HKD ^{Note 2,5,6}	5.72	N/A	N/A	5.55
Deviation from the benchmark	Outperformed	N/A	N/A	Underperformed
Trustee's commentary	The Fund outperformed the benchmark for 1 year and underperformed the benchmark for since launch. Allocation to Hong Kong dollar bonds contributed to most of the return followed by North American equities. Positive selection effect in fixed income also added values. During the first quarter of 2026, war broke out between Iran, the US and Israel, dragging down both global equities and global fixed income. Hong Kong dollar bonds, however, registered a modest positive return. The Fund served as a lower risk product for investors against the current global backdrop. During first quarter of 2026, the Fund maintained the majority of its holdings in Hong Kong dollar bonds, minority in global equities, aiming to deliver capital stability and dividend returns. Given that capital stability is a central pillar of the Fund, the Fund intends to maintain similar approach in the near term.			

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

INVESTMENT REPORT (continued)

For the year ended 31 March 2026

TRUSTEE COMMENTARY (continued)

Note:

1. The annualized returns on net of fees basis and the benchmark data for 1 year, 5 years, 10 years and Since Launch, where applicable, were obtained from Willis Towers Watson or the Investment Manager.
2. The annualized returns on net of fees basis and the benchmark data for 1 year, 5 years and Since Launch, where applicable, were as of the last dealing date of each financial year.
3. MPFA Prescribed Saving Rate is published monthly by the Mandatory Provident Fund Scheme Authority. It is determined by a simple average of the interest rates offered by three note-issuing banks in Hong Kong for the time being payable in respect of a Hong Kong dollar savings account with deposit amount of HK\$ 120,000.
4. Reference Portfolio means, in respect of the BOC-Prudential Core Accumulation Fund and BOC-Prudential Age 65 Plus Fund, the MPF industry developed reference portfolio published by Hong Kong Investment Funds Association adopted for the purpose of DIS to provide a common reference point for the performance and asset allocation of the BOC-Prudential Core Accumulation Fund and BOC-Prudential Age 65 Plus Fund.
5. The reference benchmark is provided by the Investment Manager for reference only.
6. FER adjusted benchmark performance¹ has been applied since 31 March 2025.
7. To align with the internal benchmark used by the Investment manager, the benchmark has been changed to MPFA Prescribed Saving Rate since the financial year ended 31 March 2025.

¹ FER adjusted benchmark performance is an annualized figure of the benchmark performance deducted by the FER applicable to the relevant Constituent Fund ("CF") based on the Trustee's record in the captioned period. For example, the FER adjusted Benchmark for the 5 years and 10 years is the annualized benchmark performance deducted by the simple average of the FER for the years of 2022 to 2026 and 2017 to 2026 respectively. Due to data availability of FER prior to 2016, FER adjusted benchmark for Since Launch is the annualized benchmark performance deducted by the simple average of the FER for the years of 2016 to 2026.

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

INVESTMENT REPORT (continued)

For the year ended 31 March 2026

TRUSTEE COMMENTARY (continued)

B. Supporting information in relation to trustee's assessment framework for deriving its commentary and trustee's action, if any, to address its concerns raised in its commentary in Section A

The performance of each Constituent Fund is monitored by the Trustee on an on-going basis with reporting made to the Investment Committee on a quarterly basis. The Investment Committee is supported by the senior management team (the "Team") of the Trustee who take directions from the Committee and carry out actions when necessary. In the event of underperformance of fund(s) in the Scheme, the Team would communicate with the Investment Manager to seek explanation and, if necessary, remedial actions to address the underperformance issues; the progress of improvement in investment returns will be continuously monitored. All actions taken and progress thereof will be reported to the Investment Committee for further discussion. If necessary, the Investment Committee will further escalate issues to the Board of the Trustee for guidance and further actions.

The Trustee employs a monitoring mechanism to monitor the underperformance of a fund over a given horizon based on the short-term (1 year) and medium-term performance (3 years) against benchmark or peer group median return performance² to see whether underperformance persists. If a fund underperformed either the benchmark or peers persistently, the Trustee will meet with the Investment Manager to review and discuss the existing investment strategy and put forward an immediate action plan. The Investment Committee will monitor the progress of actions put forward by the Investment Manager until the fund's performance is improved or if any further enhancement or action is required.

The performance of the constituent funds in the Scheme varied for the year ended 31 March 2026 as noted in previous section for each constituent fund. The Trustee will continue to monitor the underperforming funds and engage with the Investment Manager on any necessary actions or adjustments to enhance the performance.

The constituent fund invested in accordance with the respective investment policy and the requirements under the MPFSO in all material respects during the year.

² The peer group median return performance was divided into 4 quartiles: the 1st, 2nd, 3rd and 4th quartiles. The peer group was determined by Willis Towers Watson.

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

INVESTMENT REPORT (continued)

For the year ended 31 March 2026

TRANSACTION COSTS

The transaction costs of the Constituent Funds are shown as follows:

	2026 HK\$	2025 HK\$
Growth Fund	-	-
Balanced Fund	-	-
Stable Fund	-	-
Global Equity Fund	10,333	8,175
Asia Equity Fund	-	-
China Equity Fund	-	-
Hong Kong Equity Fund	-	-
Japan Equity Fund	-	-
Bond Fund	-	-
MPF Conservative Fund	-	-
CSI HK 100 Tracker Fund	75,464	79,016
European Index Tracking Fund	-	-
North America Index Tracking Fund	-	-
MPF RMB & HKD Money Market Fund	-	-
Core Accumulation Fund	-	-
Age 65 Plus Fund	-	-
Hong Kong Stable Retirement Fund	-	-

FUND EXPENSE RATIOS

The annual fund expense ratios ("FER") of the Constituent Funds are shown as follows:
(rounded to 5 decimal places)

	2026	2025
Growth Fund	1.65915%	1.68228%
Balanced Fund	1.65241%	1.67273%
Stable Fund	1.64839%	1.66705%
Global Equity Fund	1.65771%	1.68006%
Asia Equity Fund	1.67928%	1.70699%
China Equity Fund	1.71173%	1.75206%
Hong Kong Equity Fund	1.64408%	1.67216%
Japan Equity Fund	1.64192%	1.66729%
Bond Fund	1.34936%	1.51145%
MPF Conservative Fund	0.79496%	0.81440%
CSI HK 100 Tracker Fund	0.93656%	1.14744%
European Index Tracking Fund	1.02250%	1.04393%
North America Index Tracking Fund	1.00024%	1.02335%
MPF RMB & HKD Money Market Fund	0.53700%	0.56050%
Core Accumulation Fund	0.75994%	0.75835%
Age 65 Plus Fund	0.76959%	0.76808%
Hong Kong Stable Retirement Fund	1.33224%	1.49913%

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

INVESTMENT REPORT (continued)

For the year ended 31 March 2026

FUND EXPENSE RATIOS (continued)

Note: Considering the nature of Real Estate Investment Trust ("REIT") that is more akin to a listed company than a traditional Collective Investment Scheme ("CIS"), for the purposes of calculating FER, an investment in a listed REIT is treated in the same way as an investment in shares of a listed company, and the fees and charges of such a REIT will no longer be included as "underlying fund costs" of a constituent fund or an approved pooled investment fund from financial year ended 31 March 2022.

INVESTMENT INCOME AND PERFORMANCE

1. Net income/(loss)

The amount of net income/(loss) (excluding appreciation or depreciation on investments) derived from the Constituent Funds of the Scheme during the financial year is as follows:

	2026 HK\$	2025 HK\$	2024 HK\$
Growth Fund	(231,312,096)	(188,839,085)	(176,778,498)
Balanced Fund	(116,500,368)	(99,378,647)	(96,349,125)
Stable Fund	(113,860,203)	(96,251,777)	(92,690,401)
Global Equity Fund	(146,378,779)	(125,809,127)	(101,675,191)
Asia Equity Fund	(63,311,716)	(52,743,963)	(45,656,207)
China Equity Fund	(132,764,751)	(103,424,294)	(92,261,961)
Hong Kong Equity Fund	(186,500,200)	(148,360,750)	(133,778,112)
Japan Equity Fund	(22,569,862)	(19,321,670)	(13,042,276)
Bond Fund	(38,336,767)	(37,034,497)	(31,417,285)
MPF Conservative Fund	268,388,731	398,065,989	422,588,098
CSI HK 100 Tracker Fund	(12,586,114)	(6,476,941)	92,495
European Index Tracking Fund	(15,247,995)	(12,084,104)	(9,616,031)
North America Index Tracking Fund	(86,592,194)	(71,772,207)	(48,735,324)
MPF RMB & HKD Money Market Fund	55,749,395	26,429,957	7,602,964
Core Accumulation Fund	(40,065,635)	(28,691,292)	(22,677,795)
Age 65 Plus Fund	(12,092,555)	(9,289,355)	(7,736,269)
Hong Kong Stable Retirement Fund	(7,193,053)	(3,204,268)	(932,571)
	<u>(901,174,162)</u>	<u>(578,186,031)</u>	<u>(443,063,489)</u>

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

INVESTMENT REPORT (continued)

For the year ended 31 March 2026

INVESTMENT INCOME AND PERFORMANCE (continued)

2. Appreciation or depreciation on investments

The amount by which the value of each constituent fund has appreciated/(depreciated) during the financial year is as follows:

	2026 HK\$	2025 HK\$	2024 HK\$
Growth Fund	2,632,805,417	1,602,693,480	786,334,676
Balanced Fund	904,496,724	527,287,744	231,161,753
Stable Fund	674,742,627	358,291,568	148,929,975
Global Equity Fund	1,679,785,529	477,689,170	1,417,895,730
Asia Equity Fund	992,708,260	285,404,505	188,120,422
China Equity Fund	738,423,106	2,235,336,931	(1,299,616,106)
Hong Kong Equity Fund	1,397,127,986	3,361,028,515	(1,603,669,527)
Japan Equity Fund	367,402,833	(5,046,443)	232,082,708
Bond Fund	117,884,118	50,035,454	17,953,470
MPF Conservative Fund	21,719,626	31,161,039	5,498,711
CSI HK 100 Tracker Fund	185,478,924	641,467,546	(281,530,256)
European Index Tracking Fund	261,231,893	82,359,194	150,670,601
North America Index Tracking Fund	1,397,417,698	446,234,856	1,393,631,680
MPF RMB & HKD Money Market Fund	9,210,335	(458,513)	(9,972,579)
Core Accumulation Fund	745,811,777	244,081,520	554,410,096
Age 65 Plus Fund	84,793,985	51,204,633	69,391,237
Hong Kong Stable Retirement Fund	36,293,191	12,847,915	5,899,092
	<u>12,247,334,029</u>	<u>10,401,619,114</u>	<u>2,007,191,683</u>

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

INVESTMENT REPORT (continued)

For the year ended 31 March 2026

INVESTMENT INCOME AND PERFORMANCE (continued)

3. Value of scheme assets

The value of scheme assets in respect of each constituent fund derived from the investment of the funds of the Scheme as ascertained in accordance with the applicable accounting principles at the end of the financial year is as follows:

	2026 HK\$	2025 HK\$	2024 HK\$
Growth Fund	15,412,790,856	13,539,988,815	12,373,763,897
Balanced Fund	7,653,239,751	7,071,895,294	6,692,414,276
Stable Fund	7,664,941,851	7,288,826,485	7,032,476,763
Global Equity Fund	10,098,736,302	8,443,551,217	7,823,275,453
Asia Equity Fund	4,500,809,827	3,405,110,931	3,165,133,965
China Equity Fund	8,295,078,038	7,835,280,909	5,598,447,032
Hong Kong Equity Fund	12,101,903,004	10,842,031,298	8,142,097,964
Japan Equity Fund	1,754,928,809	1,205,391,315	1,281,220,673
Bond Fund	3,107,979,987	2,923,899,897	2,371,981,384
MPF Conservative Fund	14,991,074,559	13,793,415,970	11,371,126,899
CSI HK 100 Tracker Fund	2,451,251,918	2,068,960,480	1,433,848,740
European Index Tracking Fund	1,788,099,229	1,492,714,230	1,268,952,469
North America Index Tracking Fund	10,330,813,854	8,129,859,656	6,913,702,741
MPF RMB & HKD Money Market Fund	1,460,182,284	1,196,629,394	1,019,052,537
Core Accumulation Fund	7,206,509,407	5,721,982,193	4,751,683,563
Age 65 Plus Fund	2,023,855,594	1,703,320,181	1,394,818,421
Hong Kong Stable Retirement Fund	807,296,357	401,109,140	136,538,190
	<u>111,649,491,627</u>	<u>97,063,967,405</u>	<u>82,770,534,967</u>

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

INVESTMENT REPORT (continued)

For the year ended 31 March 2026

INVESTMENT INCOME AND PERFORMANCE (continued)

4. Performance table

i) Comprehensive table

	Net asset value at 31 March		
	2026 HK\$	2025 HK\$	2024 HK\$
Growth Fund	15,412,790,856	13,539,988,815	12,373,763,897
Balanced Fund	7,653,239,751	7,071,895,294	6,692,414,276
Stable Fund	7,664,941,851	7,288,826,485	7,032,476,763
Global Equity Fund	10,098,736,302	8,443,551,217	7,823,275,453
Asia Equity Fund	4,500,809,827	3,405,110,931	3,165,133,965
China Equity Fund	8,295,078,038	7,835,280,909	5,598,447,032
Hong Kong Equity Fund	12,101,903,004	10,842,031,298	8,142,097,964
Japan Equity Fund	1,754,928,809	1,205,391,315	1,281,220,673
Bond Fund	3,107,979,987	2,923,899,897	2,371,981,384
MPF Conservative Fund	14,991,074,559	13,793,415,970	11,371,126,899
CSI HK 100 Tracker Fund	2,451,251,918	2,068,960,480	1,433,848,740
European Index Tracking Fund	1,788,099,229	1,492,714,230	1,268,952,469
North America Index Tracking Fund	10,330,813,854	8,129,859,656	6,913,702,741
MPF RMB & HKD Money Market Fund	1,460,182,284	1,196,629,394	1,019,052,537
Core Accumulation Fund	7,206,509,407	5,721,982,193	4,751,683,563
Age 65 Plus Fund	2,023,855,594	1,703,320,181	1,394,818,421
Hong Kong Stable Retirement Fund	807,296,357	401,109,140	136,538,190

	Net asset value per unit at 31 March		
	2026 HK\$	2025 HK\$	2024 HK\$
Growth Fund	34.4394	29.2315	26.2187
Balanced Fund	25.9318	23.3358	21.9306
Stable Fund	21.2319	19.7187	19.0068
Global Equity Fund	55.2303	46.6757	44.6322
Asia Equity Fund	22.7517	17.8275	16.6202
China Equity Fund	8.6845	8.0639	5.8350
Hong Kong Equity Fund	46.0468	41.4782	29.7488
Japan Equity Fund	15.4375	11.9967	12.2493
Bond Fund	12.1875	11.8671	11.7827
MPF Conservative Fund	13.4684	13.2029	12.7494
CSI HK 100 Tracker Fund	15.7648	14.5405	10.0639
European Index Tracking Fund	26.2115	22.4667	21.2670
North America Index Tracking Fund	44.4031	38.1015	35.8778
MPF RMB & HKD Money Market Fund	12.4782	11.8807	11.5948
Core Accumulation Fund	17.7455	15.8208	15.1487
Age 65 Plus Fund	12.1523	11.6573	11.3317
Hong Kong Stable Retirement Fund	11.9700	11.2993	10.8155

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

INVESTMENT REPORT (continued)

For the year ended 31 March 2026

INVESTMENT INCOME AND PERFORMANCE (continued)

4. Performance table (continued)

ii) Performance record

	Growth Fund	Balanced Fund	Stable Fund	Global Equity Fund	Asia Equity Fund	China Equity Fund	Hong Kong Equity Fund	Japan Equity Fund
<i>For the year ended 31 March 2026</i>								
Highest issue price (HK\$)	37.9314	27.7960	22.4349	59.7178	26.1633	10.0079	52.7646	17.5595
Lowest redemption price (HK\$)	26.2585	22.0117	19.0708	41.9410	16.0249	6.9290	35.5654	10.3920
*Net annualised investment return	17.82%	11.12%	7.67%	18.33%	27.62%	7.70%	11.01%	28.68%
<i>For the year ended 31 March 2025</i>								
Highest issue price (HK\$)	30.3562	23.8771	20.2069	49.9411	19.3613	8.6549	44.3767	12.7095
Lowest redemption price (HK\$)	25.2577	21.2842	18.5317	42.4858	16.0792	5.7545	29.0902	10.1660
*Net annualised investment return	11.49%	6.41%	3.75%	4.58%	7.26%	38.20%	39.43%	-2.06%
<i>For the year ended 31 March 2024</i>								
Highest issue price (HK\$)	26.3916	22.0351	19.1039	44.6382	16.7454	7.3897	36.7992	12.4497
Lowest redemption price (HK\$)	23.0325	19.9159	17.5668	36.0898	14.4808	5.1614	26.9060	9.4055
*Net annualised investment return	5.18%	2.07%	0.83%	20.74%	4.65%	-20.43%	-18.12%	28.47%
<i>For the year ended 31 March 2023</i>								
Highest issue price (HK\$)	26.7002	23.1303	20.4522	40.2469	17.9707	8.3576	40.5064	9.7165
Lowest redemption price (HK\$)	20.8347	18.8051	16.9261	31.5701	13.3699	5.2473	26.2260	8.2057
*Net annualised investment return	-5.73%	-6.81%	-7.88%	-7.29%	-10.55%	-7.44%	-6.81%	-2.37%
<i>For the year ended 31 March 2022</i>								
Highest issue price (HK\$)	29.3306	25.3923	22.5563	42.2285	20.2399	11.4392	53.9783	11.0933
Lowest redemption price (HK\$)	24.3254	22.0103	19.9232	36.6885	16.0925	6.4622	32.4605	9.0032
*Net annualised investment return	-5.24%	-5.63%	-6.27%	6.14%	-7.68%	-27.25%	-24.92%	-5.00%
<i>For the year ended 31 March 2021</i>								
Highest issue price (HK\$)	29.2687	25.4425	22.6445	37.7474	20.6711	12.7440	59.1968	10.6345
Lowest redemption price (HK\$)	18.5499	18.8570	18.2269	23.5892	11.8965	7.7165	37.1570	7.2266
*Net annualised investment return	45.73%	26.93%	17.99%	53.43%	58.93%	38.57%	36.82%	34.67%
<i>For the year ended 31 March 2020</i>								
Highest issue price (HK\$)	24.4070	22.2066	20.2971	31.8587	16.0592	9.4589	47.1291	9.3620
Lowest redemption price (HK\$)	16.9765	17.8493	17.5001	21.3712	10.7353	6.9845	34.5193	6.7802
*Net annualised investment return	-15.10%	-9.11%	-5.85%	-12.78%	-18.97%	-12.13%	-16.34%	-11.06%
<i>For the year ended 31 March 2019</i>								
Highest issue price (HK\$)	24.0251	22.1247	20.3531	29.3422	16.0777	10.1068	49.3827	9.7567
Lowest redemption price (HK\$)	19.8310	19.4232	18.5081	24.0960	13.1915	7.5635	38.0688	7.9978
*Net annualised investment return	-2.77%	-2.67%	-2.60%	0.95%	-4.81%	-6.90%	-3.26%	-8.34%
<i>For the year ended 31 March 2018</i>								
Highest issue price (HK\$)	25.1827	22.9710	20.9280	30.1160	16.9148	10.7796	51.5709	10.2817
Lowest redemption price (HK\$)	19.4084	19.1743	18.3043	24.3365	13.2186	7.4204	36.5925	8.1132
*Net annualised investment return	18.42%	13.09%	10.17%	12.78%	16.87%	26.97%	27.37%	13.30%
<i>For the year ended 31 March 2017</i>								
Highest issue price (HK\$)	19.7415	19.3235	18.4504	24.7878	13.5512	7.8314	37.6064	8.4376
Lowest redemption price (HK\$)	16.6171	17.7345	17.6556	20.7734	10.9681	6.0437	29.4749	7.1461
*Net annualised investment return	13.49%	6.48%	2.76%	14.01%	16.38%	16.12%	17.50%	7.82%
<i>For the year ended 31 March 2016</i>								
Highest issue price (HK\$)	20.6838	19.9659	18.9047	24.0696	14.5018	9.6234	42.9258	9.4356
Lowest redemption price (HK\$)	15.4557	16.9874	17.0835	19.3671	10.0595	5.5744	27.3176	6.8672
*Net annualised investment return	-10.15%	-5.45%	-2.95%	-6.53%	-14.53%	-18.99%	-15.59%	-13.76%
<i>For the year ended 31 March 2015</i>								
Highest issue price (HK\$)	19.4315	19.4120	18.7826	23.5564	14.0821	8.0421	37.1205	9.1444
Lowest redemption price (HK\$)	17.7485	18.4241	18.1494	21.1230	12.5602	6.3430	31.7310	7.3786
*Net annualised investment return	5.99%	2.69%	0.52%	5.79%	4.96%	19.57%	14.20%	-17.25%

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

INVESTMENT REPORT (continued)

For the year ended 31 March 2026

INVESTMENT INCOME AND PERFORMANCE (continued)

4. Performance table (continued)

ii) Performance record (continued)

	Bond Fund	MPF Conservative Fund	CSI HK 100 Tracker Fund	European Index Tracking Fund	North America Index Tracking Fund	MPF RMB & HKD Money Market Fund	Core Accumulation Fund	Age 65 Plus Fund	Hong Kong Stable Retirement Fund
<i>For the year ended 31 March 2026</i>									
Highest issue price (HK\$)	12.4998	13.4684	18.0046	28.8416	47.3655	12.5107	18.7393	12.5458	12.1445
Lowest redemption price (HK\$)	11.8304	13.2054	12.4213	20.0874	33.8617	11.7790	14.9007	11.4539	11.1763
*Net annualised investment return	2.70%	2.01%	8.42%	16.67%	16.54%	5.03%	12.17%	4.25%	5.94%
<i>For the year ended 31 March 2025</i>									
Highest issue price (HK\$)	12.2737	13.2029	15.5873	23.4266	41.7360	11.9801	16.4114	11.8213	11.3130
Lowest redemption price (HK\$)	11.4903	12.7522	9.8287	20.5128	33.9690	11.6014	14.6198	11.0764	10.7215
*Net annualised investment return	0.72%	3.56%	44.48%	5.64%	6.20%	2.47%	4.44%	2.87%	4.47%
<i>For the year ended 31 March 2024</i>									
Highest issue price (HK\$)	12.0198	12.7495	12.2853	21.2685	35.8815	11.6389	15.1491	11.3332	10.8166
Lowest redemption price (HK\$)	11.1015	12.2722	9.0588	17.5608	27.8905	11.2966	13.0073	10.4079	10.2276
*Net annualised investment return	-0.67%	3.92%	-17.20%	13.13%	26.89%	-0.21%	13.17%	4.71%	5.54%
<i>For the year ended 31 March 2023</i>									
Highest issue price (HK\$)	12.9861	12.2691	13.4996	18.8913	31.7394	11.8591	14.4441	11.6477	10.2583
Lowest redemption price (HK\$)	11.0448	12.0936	8.6032	14.6152	24.6501	11.0911	11.9452	10.1769	9.9830
*Net annualised investment return	-9.04%	1.45%	-5.18%	1.93%	-9.81%	-2.08%	-6.85%	-7.05%	-
<i>For the year ended 31 March 2022</i>									
Highest issue price (HK\$)	14.3704	12.0936	17.7475	19.9813	33.0950	11.8782	15.1191	12.3561	-
Lowest redemption price (HK\$)	12.9052	12.0935	10.7427	16.5232	28.0740	11.3737	13.7538	11.5347	-
*Net annualised investment return	-7.35%	0.00%	-25.00%	4.68%	13.07%	4.18%	2.89%	-2.21%	-
<i>For the year ended 31 March 2021</i>									
Highest issue price (HK\$)	14.6944	12.0935	19.0356	17.6663	27.7928	11.5055	14.1180	12.1400	-
Lowest redemption price (HK\$)	13.7744	12.0371	12.2851	11.9825	16.8775	10.5763	10.5229	10.9559	-
*Net annualised investment return	1.60%	0.47%	35.77%	41.13%	57.14%	7.09%	29.76%	8.06%	-
<i>For the year ended 31 March 2020</i>									
Highest issue price (HK\$)	14.4661	12.0367	15.3127	16.4081	23.1806	10.9099	12.4225	11.4371	-
Lowest redemption price (HK\$)	13.5006	11.8583	11.4582	10.9199	15.2841	10.4998	9.8741	10.5422	-
*Net annualised investment return	1.91%	1.51%	-14.40%	-14.77%	-9.14%	-2.12%	-3.90%	4.28%	-
<i>For the year ended 31 March 2019</i>									
Highest issue price (HK\$)	13.7780	11.8569	15.7802	15.5540	20.0041	11.0669	11.2447	10.5675	-
Lowest redemption price (HK\$)	13.1889	11.7137	12.4080	12.8714	16.1282	10.4542	10.1467	10.0684	-
*Net annualised investment return	-1.17%	1.24%	-1.97%	-1.04%	7.50%	-1.49%	2.29%	2.58%	-
<i>For the year ended 31 March 2018</i>									
Highest issue price (HK\$)	13.7773	11.7127	16.5754	15.9883	19.5874	11.0526	11.4445	10.4044	-
Lowest redemption price (HK\$)	13.2091	11.6724	11.5161	13.3062	15.8928	10.0632	9.9713	9.9851	-
*Net annualised investment return	4.13%	0.35%	28.11%	9.61%	12.13%	9.36%	9.50%^	3.01%^	-
<i>For the year ended 31 March 2017</i>									
Highest issue price (HK\$)	13.8051	11.6717	11.8830	13.5284	16.2883	10.2641	-	-	-
Lowest redemption price (HK\$)	13.0494	11.6552	9.6994	11.0156	13.6559	9.8973	-	-	-
*Net annualised investment return	-2.35%	0.14%	14.57%	12.71%	14.52%	-1.57%	-	-	-
<i>For the year ended 31 March 2016</i>									
Highest issue price (HK\$)	13.5275	11.6554	14.9427	13.8240	14.7786	10.3574	-	-	-
Lowest redemption price (HK\$)	13.0427	11.6498	9.0422	10.7327	12.5300	9.9297	-	-	-
*Net annualised investment return	1.76%	0.05%	-17.61%	-8.09%	-1.67%	-0.42%	-	-	-
<i>For the year ended 31 March 2015</i>									
Highest issue price (HK\$)	13.7489	11.6496	12.7050	13.6209	14.6613	10.3101	-	-	-
Lowest redemption price (HK\$)	13.2205	11.5875	10.7766	11.6201	12.8179	10.0632	-	-	-
*Net annualised investment return	-2.10%	0.54%	12.44%	0.19%	8.39%	1.91%	-	-	-

* The net annualised investment return is expressed as a percentage change in net assets value per unit between the year end date and the beginning of the financial year except for the first year where the initial issue price of HK\$10.00 (^ on 1 April 2017) is used.

Note: Past performance is not necessarily a guide to future performance. Investors are reminded that the price of units and the income from them are not guaranteed and may go down as well as up.

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

INVESTMENT REPORT (continued)

For the year ended 31 March 2026

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS

		% of net asset value	
		<u>At 31/3/2026</u>	<u>At 31/3/2025</u>
1.	Growth Fund		
	Hong Kong		
	<i>Approved Pooled Investment Fund</i>		
	BOC-Prudential Asia Equity Fund	17.67	16.69
	BOC-Prudential European Equity Fund	3.14	2.97
	BOC-Prudential Global Bond Fund	5.94	6.52
	BOC-Prudential Global Equity Fund	8.53	8.13
	BOC-Prudential Hong Kong Dollar Bond Fund	0.07	0.07
	BOC-Prudential Hong Kong Equity Fund	20.10	23.42
	BOC-Prudential Japan Equity Fund	12.56	11.04
	<i>Approved Index-Tracking Collective Investment Scheme</i>		
	BOC-Prudential MSCI AC Asia Pacific Ex-Japan Index Fund Class A	1.15	1.02
	BOC-Prudential FTSE MPF China A Index Fund Class A	3.23	2.34
	BOC-Prudential European Index Fund Class A	13.66	12.79
	BOC-Prudential MSCI MPF Golden Dragon Index Fund Class A	1.15	1.06
	BOC-Prudential MSCI Japan Index Fund Class A	0.37	0.33
	BOC-Prudential North America Index Fund Class A	10.79	10.40
	BOC-Prudential S&P 500 Index Fund Class A	0.57	0.55
	W.I.S.E. – CSI HK 100 Tracker	0.29	0.31
		<u>99.22</u>	<u>97.64</u>
	Fixed deposit	<u>-</u>	<u>-</u>
	Total investments	<u>99.22</u>	<u>97.64</u>
2.	Balanced Fund		
	Hong Kong		
	<i>Approved Pooled Investment Fund</i>		
	BOC-Prudential Asia Equity Fund	10.86	10.01
	BOC-Prudential European Equity Fund	1.28	1.15
	BOC-Prudential Global Bond Fund	42.97	45.22
	BOC-Prudential Global Equity Fund	9.41	8.53
	BOC-Prudential Hong Kong Dollar Bond Fund	0.92	0.95
	BOC-Prudential Hong Kong Equity Fund	12.12	13.72
	BOC-Prudential Japan Equity Fund	7.28	6.06

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

INVESTMENT REPORT (continued)

For the year ended 31 March 2026

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

		% of net asset value	
		<u>At 31/3/2026</u>	<u>At 31/3/2025</u>
2.	Balanced Fund (continued)		
	<i>Approved Index-Tracking Collective Investment Scheme</i>		
	BOC-Prudential MSCI AC Asia Pacific		
	Ex-Japan Index Fund Class A	0.70	0.59
	BOC-Prudential FTSE MPF China A Index Fund Class A	1.10	0.50
	BOC-Prudential European Index Fund Class A	7.71	6.90
	BOC-Prudential MSCI MPF Golden Dragon Index Fund Class A	0.73	0.63
	BOC-Prudential MSCI Japan Index Fund Class A	0.46	0.38
	BOC-Prudential North America Index Fund Class A	2.70	2.41
	BOC-Prudential S&P 500 Index Fund Class A	0.69	0.63
	W.I.S.E. – CSI HK 100 Tracker	0.41	0.41
		<u>99.34</u>	<u>98.09</u>
	Fixed deposit	<u>-</u>	<u>-</u>
	Total investments	<u>99.34</u>	<u>98.09</u>
3.	Stable Fund		
	Hong Kong		
	<i>Approved Pooled Investment Fund</i>		
	BOC-Prudential Asia Equity Fund	6.98	6.30
	BOC-Prudential European Equity Fund	0.51	0.45
	BOC-Prudential Global Bond Fund	62.51	61.49
	BOC-Prudential Global Equity Fund	3.25	2.86
	BOC-Prudential Hong Kong Dollar Bond Fund	1.14	1.14
	BOC-Prudential Hong Kong Equity Fund	6.53	7.19
	BOC-Prudential Japan Equity Fund	4.59	3.69

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

INVESTMENT REPORT (continued)

For the year ended 31 March 2026

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

		% of net asset value	
		<u>At 31/3/2026</u>	<u>At 31/3/2025</u>
3.	Stable Fund (continued)		
	<i>Approved Index-Tracking Collective Investment Scheme</i>		
	BOC-Prudential MSCI AC Asia Pacific Ex-Japan Index Fund Class A	0.90	0.73
	BOC-Prudential FTSE MPF China A Index Fund Class A	0.87	0.35
	BOC-Prudential European Index Fund Class A	5.85	4.89
	BOC-Prudential MSCI MPF Golden Dragon Index Fund Class A	0.94	0.80
	BOC-Prudential MSCI Japan Index Fund Class A	0.60	0.49
	BOC-Prudential North America Index Fund Class A	3.38	2.21
	BOC-Prudential S&P 500 Index Fund Class A	0.91	0.81
	W.I.S.E. – CSI HK 100 Tracker	0.48	0.47
		<u>99.44</u>	<u>93.87</u>
	Fixed deposit	<u>-</u>	<u>-</u>
	Total investments	<u>99.44</u>	<u>93.87</u>
4.	Global Equity Fund		
	Hong Kong		
	<i>Approved Pooled Investment Fund</i>		
	BOC-Prudential Asia Equity Fund	11.38	10.78
	BOC-Prudential China Equity Fund	0.19	0.21
	BOC-Prudential European Equity Fund	2.51	2.49
	BOC-Prudential Global Equity Fund	39.13	38.62
	BOC-Prudential Hong Kong Equity Fund	0.03	0.03
	BOC-Prudential Japan Equity Fund	5.65	5.43
	<i>Approved Index-Tracking Collective Investment Scheme</i>		
	BOC-Prudential MSCI AC Asia Pacific Ex-Japan Index Fund Class A	0.17	0.16
	BOC-Prudential European Index Fund Class A	3.90	4.25
	BOC-Prudential MSCI MPF Golden Dragon Index Fund Class A	0.25	0.25
	BOC-Prudential MSCI Japan Index Fund Class A	0.18	0.17
	BOC-Prudential North America Index Fund Class A	34.81	36.64
	BOC-Prudential S&P 500 Index Fund Class A	0.28	0.28
	IShares MSCI Brazil ETF	0.64	0.29
	IShares MSCI South Africa ETF	0.52	0.22
	BOC-Prudential FTSE MPF China A Index Fund	0.37	0.11
		<u>100.01</u>	<u>99.93</u>
	Total investments	<u>100.01</u>	<u>99.93</u>

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

INVESTMENT REPORT (continued)

For the year ended 31 March 2026

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

		% of net asset value	
		<u>At 31/3/2026</u>	<u>At 31/3/2025</u>
5.	Asia Equity Fund		
	Hong Kong		
	<i>Approved Pooled Investment Fund</i>		
	BOC-Prudential Asia Equity Fund	<u>99.65</u>	<u>99.72</u>
	Total investments	<u>99.65</u>	<u>99.72</u>
6.	China Equity Fund		
	Hong Kong		
	<i>Approved Pooled Investment Fund</i>		
	BOC-Prudential China Equity Fund	<u>100.07</u>	<u>100.18</u>
	Total investments	<u>100.07</u>	<u>100.18</u>
7.	Hong Kong Equity Fund		
	Hong Kong		
	<i>Approved Pooled Investment Fund</i>		
	BOC-Prudential Hong Kong Equity Fund	<u>100.01</u>	<u>100.18</u>
	Total investments	<u>100.01</u>	<u>100.18</u>
8.	Japan Equity Fund		
	Hong Kong		
	<i>Approved Pooled Investment Fund</i>		
	BOC-Prudential Japan Equity Fund	<u>96.83</u>	<u>98.52</u>
	Total investments	<u>96.83</u>	<u>98.52</u>
9.	Bond Fund		
	Hong Kong		
	<i>Approved Pooled Investment Fund</i>		
	BOC-Prudential Global Bond Fund	<u>99.87</u>	<u>99.40</u>
	Total investments	<u>99.87</u>	<u>99.40</u>

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

INVESTMENT REPORT (continued)

For the year ended 31 March 2026

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

		% of net asset value	
		<u>At 31/3/2026</u>	<u>At 31/3/2025</u>
10.	MPF Conservative Fund		
	Fixed deposits	57.08	63.49
	Certificates of deposit	<u>40.21</u>	<u>31.55</u>
	Total investments	<u>97.29</u>	<u>95.04</u>
11.	CSI HK 100 Tracker Fund		
	Hong Kong <i>Approved Index-Tracking Collective Investment Scheme</i> W.I.S.E. – CSI HK 100 Tracker	<u>100.04</u>	<u>100.18</u>
	Total investments	<u>100.04</u>	<u>100.18</u>
12.	European Index Tracking Fund		
	Hong Kong <i>Approved Index-Tracking Collective Investment Scheme</i> BOC-Prudential European Index Fund Class A	<u>99.86</u>	<u>100.08</u>
	Total investments	<u>99.86</u>	<u>100.08</u>
13.	North America Index Tracking Fund		
	Hong Kong <i>Approved Index-Tracking Collective Investment Scheme</i> BOC-Prudential North America Index Fund Class A	<u>100.04</u>	<u>100.60</u>
	Total investments	<u>100.04</u>	<u>100.60</u>
14.	MPF RMB & HKD Money Market Fund		
	Fixed deposits	69.89	76.98
	Certificates of deposit	<u>27.71</u>	<u>22.33</u>
	Total investments	<u>97.60</u>	<u>99.31</u>

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

INVESTMENT REPORT (continued)

For the year ended 31 March 2026

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (continued)

		% of net asset value	
		<u>At 31/3/2026</u>	<u>At 31/3/2025</u>
15.	Core Accumulation Fund		
	Hong Kong		
	<i>Approved Pooled Investment Fund</i>		
	BOC-Prudential Asia Equity Fund	8.11	6.34
	BOC-Prudential Japan Equity Fund	3.63	3.39
	<i>Approved Index-Tracking Collective Investment Scheme</i>		
	BOC-Prudential European Index Fund Class A	9.30	8.96
	BOC-Prudential North America Index Fund Class A	39.56	38.83
	IShares World Government Bond Index Fund Class X	35.94	37.72
	IShares Latin America 40 ETF	0.61	0.50
	Total investments	<u>97.15</u>	<u>95.74</u>
16.	Age 65 Plus Fund		
	Hong Kong		
	<i>Approved Pooled Investment Fund</i>		
	BOC-Prudential Asia Equity Fund	3.20	2.04
	BOC-Prudential Japan Equity Fund	1.28	1.17
	<i>Approved Index-Tracking Collective Investment Scheme</i>		
	BOC-Prudential European Index Fund Class A	3.28	2.88
	BOC-Prudential North America Index Fund Class A	13.69	12.44
	IShares World Government Bond Index Fund Class X	75.65	77.07
	IShares Latin America 40 ETF	0.20	0.16
	Total investments	<u>97.30</u>	<u>95.76</u>
17.	Hong Kong Stable Retirement Fund		
	Hong Kong		
	<i>Approved Pooled Investment Fund</i>		
	BOC-Prudential Hong Kong Stable Retirement Fund	<u>100.34</u>	<u>98.49</u>
	Total investments	<u>100.34</u>	<u>98.49</u>

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

INVESTMENT REPORT (continued)

For the year ended 31 March 2026

INVESTMENT PORTFOLIO AT 31 MARCH 2026

	<u>Holding</u>	<u>Market value</u> HK\$	<u>% of net</u> <u>asset value</u>
1. Growth Fund			
Hong Kong			
<i>Approved Pooled Investment Fund</i>			
BOC-Prudential Asia Equity Fund	44,869,078	2,723,499,217	17.67
BOC-Prudential European Equity Fund	23,977,755	484,667,149	3.14
BOC-Prudential Global Bond Fund	41,815,018	916,279,942	5.94
BOC-Prudential Global Equity Fund	17,986,471	1,314,627,593	8.53
BOC-Prudential Hong Kong Dollar Bond Fund	455,111	10,467,416	0.07
BOC-Prudential Hong Kong Equity Fund	73,464,911	3,097,214,512	20.10
BOC-Prudential Japan Equity Fund	64,567,653	1,935,673,665	12.56
<i>Approved Index-Tracking Collective Investment Scheme</i>			
BOC-Prudential MSCI AC Asia Pacific Ex-Japan Index Fund Class A	9,427,416	176,981,828	1.15
BOC-Prudential FTSE MPF China A Index Fund Class A	53,030,235	497,455,422	3.23
BOC-Prudential European Index Fund Class A	70,491,491	2,105,735,924	13.66
BOC-Prudential MSCI MPF Golden Dragon Index Fund Class A	8,300,000	176,800,790	1.15
BOC-Prudential MSCI Japan Index Fund Class A	2,880,000	57,199,104	0.37
BOC-Prudential North America Index Fund Class A	28,299,340	1,662,356,988	10.79
BOC-Prudential S&P 500 Index Fund Class A	2,880,000	87,616,512	0.57
W.I.S.E. - CSI HK 100 Tracker	1,600,000	45,501,120	0.29
Total investments		<u>15,292,077,182</u>	<u>99.22</u>
Total investments, at cost		<u>7,445,989,792</u>	

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

INVESTMENT REPORT (continued)

For the year ended 31 March 2026

INVESTMENT PORTFOLIO AT 31 MARCH 2026 (continued)

	<u>Holding</u>	<u>Market value</u> HK\$	<u>% of net</u> <u>asset value</u>
2. Balanced Fund			
Hong Kong			
<i>Approved Pooled Investment Fund</i>			
BOC-Prudential Asia Equity Fund	13,696,530	831,362,934	10.86
BOC-Prudential European Equity Fund	4,846,417	97,961,600	1.28
BOC-Prudential Global Bond Fund	150,069,095	3,288,419,057	42.97
BOC-Prudential Global Equity Fund	9,855,693	720,350,629	9.41
BOC-Prudential Hong Kong Dollar Bond Fund	3,050,734	70,165,975	0.92
BOC-Prudential Hong Kong Equity Fund	22,010,537	927,944,412	12.12
BOC-Prudential Japan Equity Fund	18,583,348	557,110,201	7.28
<i>Approved Index-Tracking Collective Investment Scheme</i>			
BOC-Prudential MSCI AC Asia Pacific Ex-Japan Index Fund Class A	2,872,085	53,917,944	0.70
BOC-Prudential FTSE MPF China A Index Fund Class A	8,988,437	84,316,928	1.10
BOC-Prudential European Index Fund Class A	19,765,526	590,439,759	7.71
BOC-Prudential MSCI MPF Golden Dragon Index Fund Class A	2,600,000	55,383,380	0.73
BOC-Prudential MSCI Japan Index Fund Class A	1,730,000	34,359,184	0.46
BOC-Prudential North America Index Fund Class A	3,522,474	206,916,835	2.70
BOC-Prudential S&P 500 Index Fund Class A	1,730,000	52,630,752	0.69
W.I.S.E. - CSI HK 100 Tracker	1,100,000	31,282,020	0.41
Total investments		<u>7,602,561,610</u>	<u>99.34</u>
Total investments, at cost		<u>5,029,780,125</u>	

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

INVESTMENT REPORT (continued)

For the year ended 31 March 2026

INVESTMENT PORTFOLIO AT 31 MARCH 2026 (continued)

	<u>Holding</u>	<u>Market value</u> HK\$	<u>% of net</u> <u>asset value</u>
3. Stable Fund			
Hong Kong			
<i>Approved Pooled Investment Fund</i>			
BOC-Prudential Asia Equity Fund	8,808,988	534,695,025	6.98
BOC-Prudential European Equity Fund	1,938,019	39,173,559	0.51
BOC-Prudential Global Bond Fund	218,649,850	4,791,208,562	62.51
BOC-Prudential Global Equity Fund	3,410,711	249,288,163	3.25
BOC-Prudential Hong Kong Dollar Bond Fund	3,786,561	87,089,773	1.14
BOC-Prudential Hong Kong Equity Fund	11,879,761	500,840,052	6.53
BOC-Prudential Japan Equity Fund	11,736,716	351,854,999	4.59
<i>Approved Index-Tracking Collective Investment Scheme</i>			
BOC-Prudential MSCI AC Asia Pacific Ex-Japan Index Fund Class A	3,665,166	68,806,521	0.90
BOC-Prudential FTSE MPF China A Index Fund Class A	7,111,368	66,708,902	0.87
BOC-Prudential European Index Fund Class A	15,004,672	448,222,574	5.85
BOC-Prudential MSCI MPF Golden Dragon Index Fund Class A	3,400,000	72,424,420	0.94
BOC-Prudential MSCI Japan Index Fund Class A	2,290,000	45,481,232	0.60
BOC-Prudential North America Index Fund Class A	4,412,880	259,220,983	3.38
BOC-Prudential S&P 500 Index Fund Class A	2,290,000	69,667,296	0.91
W.I.S.E. - CSI HK 100 Tracker	1,300,000	36,969,660	0.48
Total investments		<u>7,621,651,721</u>	<u>99.44</u>
Total investments, at cost		<u>5,822,325,098</u>	

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

INVESTMENT REPORT (continued)

For the year ended 31 March 2026

INVESTMENT PORTFOLIO AT 31 MARCH 2026 (continued)

	<u>Holding</u>	<u>Market value</u> HK\$	<u>% of net</u> <u>asset value</u>
4. Global Equity Fund			
Hong Kong			
<i>Approved Pooled Investment Fund</i>			
BOC-Prudential Asia Equity Fund	18,935,732	1,149,376,209	11.38
BOC-Prudential China Equity Fund	427,172	19,009,164	0.19
BOC-Prudential European Equity Fund	12,560,026	253,878,313	2.51
BOC-Prudential Global Equity Fund	54,064,082	3,951,532,930	39.13
BOC-Prudential Hong Kong Equity Fund	70,150	2,957,442	0.03
BOC-Prudential Japan Equity Fund	19,014,824	570,045,404	5.65
<i>Approved Index-Tracking Collective Investment Scheme</i>			
BOC-Prudential MSCI AC Asia Pacific Ex-Japan Index Fund Class A	920,000	17,271,252	0.17
BOC-Prudential FTSE MPF China A Index Fund Class A	4,027,182	37,777,381	0.37
BOC-Prudential European Index Fund Class A	13,191,006	394,044,377	3.90
BOC-Prudential MSCI MPF Golden Dragon Index Fund Class A	1,200,000	25,561,560	0.25
BOC-Prudential MSCI Japan Index Fund Class A	920,000	18,271,936	0.18
BOC-Prudential North America Index Fund Class A	59,842,122	3,515,239,935	34.81
BOC-Prudential S&P 500 Index Fund Class A	920,000	27,988,608	0.28
IShares MSCI Brazil ETF	215,322	64,808,752	0.64
IShares MSCI South Africa ETF	98,621	52,423,527	0.52
Total investments		<u>10,100,186,790</u>	<u>100.01</u>
Total investments, at cost		<u>4,320,121,172</u>	
5. Asia Equity Fund			
Hong Kong			
<i>Approved Pooled Investment Fund</i>			
BOC-Prudential Asia Equity Fund	73,892,794	4,485,203,952	99.65
Total investments		<u>4,485,203,952</u>	<u>99.65</u>
Total investments, at cost		<u>2,633,394,243</u>	

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

INVESTMENT REPORT (continued)

For the year ended 31 March 2026

INVESTMENT PORTFOLIO AT 31 MARCH 2026 (continued)

	<u>Holding</u>	<u>Market value</u> HK\$	<u>% of net</u> <u>asset value</u>
6. China Equity Fund			
Hong Kong			
<i>Approved Pooled Investment Fund</i>			
BOC-Prudential China Equity Fund	186,544,806	8,301,243,863	100.07
Total investments		<u>8,301,243,863</u>	<u>100.07</u>
Total investments, at cost		<u>6,635,931,972</u>	
7. Hong Kong Equity Fund			
Hong Kong			
<i>Approved Pooled Investment Fund</i>			
BOC-Prudential Hong Kong Equity Fund	287,079,014	12,102,992,868	100.01
Total investments		<u>12,102,992,868</u>	<u>100.01</u>
Total investments, at cost		<u>8,733,300,655</u>	
8. Japan Equity Fund			
Hong Kong			
<i>Approved Pooled Investment Fund</i>			
BOC-Prudential Japan Equity Fund	56,682,903	1,699,296,748	96.83
Total investments		<u>1,699,296,748</u>	<u>96.83</u>
Total investments, at cost		<u>1,360,694,098</u>	

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

INVESTMENT REPORT (continued)

For the year ended 31 March 2026

INVESTMENT PORTFOLIO AT 31 MARCH 2026 (continued)

	<u>Holding</u>	<u>Market value</u> HK\$	<u>% of net</u> <u>asset value</u>
9. Bond Fund			
Hong Kong			
<i>Approved Pooled Investment Fund</i>			
BOC-Prudential Global Bond Fund	141,652,571	3,103,990,290	99.87
Total investments		<u>3,103,990,290</u>	<u>99.87</u>
Total investments, at cost		<u>2,988,586,300</u>	
10. MPF Conservative Fund			
Denominated in HKD			
<i>Fixed deposit</i>			
Agricultural Bank of China Limited 2.5% 2 April 2026	150,000,000	150,000,000	1.01
Agricultural Bank of China Limited 2.5% 16 June 2026	192,561,820	192,561,820	1.28
Agricultural Bank of China Limited 2.25% 9 June 2026	257,603,085	257,603,085	1.73
Agricultural Bank of China Limited 1.9% 16 April 2026	312,867,869	312,867,869	2.09
Agricultural Bank of China Limited 1.9% 16 April 2026	201,345,245	201,345,245	1.34
Agricultural Bank of China Limited 2.1% 2 April 2026	120,000,000	120,000,000	0.81
Agricultural Bank of China Limited 2.3% 8 April 2026	181,437,590	181,437,590	1.21
Bank of China Limited 1.91% 13 April 2026	251,083,941	251,083,941	1.67
Bank of China Limited 2.16% 12 May 2026	300,096,086	300,096,086	2.00
Bank of China Limited 1.92% 13 April 2026	500,819,319	500,819,319	3.34
Bank of China Limited, Macau Branch 2.5% 2 April 2026	207,062,801	207,062,801	1.38
China Construction Bank (Asia) Corporation Limited 2.0% 20 April 2026	256,821,818	256,821,818	1.71
China Construction Bank (Asia) Corporation Limited 2.3% 8 April 2026	400,103,562	400,103,562	2.67
China Construction Bank (Asia) Corporation Limited 2.25% 13 April 2026	200,000,000	200,000,000	1.33

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

INVESTMENT REPORT (continued)

For the year ended 31 March 2026

INVESTMENT PORTFOLIO AT 31 MARCH 2026 (continued)

	<u>Holding</u>	<u>Market value</u> HK\$	<u>% of net</u> <u>asset value</u>
10. MPF Conservative Fund (continued)			
Denominated in HKD (continued)			
<i>Fixed deposit</i> (continued)			
CMB Wing Lung Bank Limited 2.57% 4 May 2026	251,073,999	251,073,999	1.67
CMB Wing Lung Bank Limited 1.8% 23 April 2026	700,239,171	700,239,171	4.67
DBS Bank (Hong Kong) Ltd 1.9% 9 April 2026	300,000,000	300,000,000	2.00
Industrial and Commercial Bank of China (Asia) 2.75% 2 April 2026	270,972,932	270,972,932	1.81
OCBC Bank (Hong Kong) Limited 2.9% 8 April 2026	202,118,506	202,118,506	1.35
OCBC Bank (Hong Kong) Limited 2.16% 13 May 2026	152,049,194	152,049,194	1.01
OCBC Bank (Hong Kong) Limited 2.16% 18 May 2026	312,855,723	312,855,723	2.09
OCBC Bank (Hong Kong) Limited 2% 20 April 2026	305,899,212	305,899,212	2.04
OCBC Bank (Hong Kong) Limited 1.8% 23 April 2026	457,887,603	457,887,603	3.05
OCBC Wing Hang Bank Limited 2.55% 2 April 2026	150,138,082	150,138,082	1.00
OCBC Wing Hang Bank Limited 2.46% 9 April 2026	101,259,356	101,259,356	0.68
OCBC Wing Hang Bank Limited 2.45% 24 April 2026	350,178,101	350,178,101	2.34
OCBC Wing Hang Bank Limited 2.44% 2 April 2026	752,199,083	752,199,083	5.02
Sumitomo Mitsui Banking Corporation 2.23% 8 April 2026	457,588,342	457,588,342	3.05
Sumitomo Mitsui Banking Corporation 2.46% 30 September 2026	260,000,000	260,000,000	1.73
		<u>8,556,262,440</u>	<u>57.08</u>

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

INVESTMENT REPORT (continued)

For the year ended 31 March 2026

INVESTMENT PORTFOLIO AT 31 MARCH 2026 (continued)

	<u>Holding</u>	<u>Market value</u> HK\$	<u>% of net</u> <u>asset value</u>
10. MPF Conservative Fund (continued)			
<i>Certificates of deposit</i>			
BARCLAYS BANK PLC 2.8% A 13JAN2027	200,000,000	200,687,260	1.34
BANK OF MONTREAL 3% 15JAN2027	144,000,000	145,037,747	0.97
BANK OF COMMUNICATIONS CO LTD/ SYDNEY 3.8% A 28APR2026 FXCD	90,000,000	93,267,894	0.62
BANK OF COMMUNICATIONS CO LTD/ SYDNEY 3.95% A 23APR2026 FXCD	100,000,000	103,787,096	0.69
BANK OF COMMUNICATIONS CO LTD/ SYDNEY 3% A 15MAY2026 FXCD	300,000,000	308,184,411	2.06
BANK OF COMMUNICATIONS CO LTD/ SYDNEY 3.1% A 19MAY2026 FXCD	38,300,000	39,357,017	0.26
COMMONWEALTH BANK OF AUSTRALIA 3.07% A 12SEP2026	80,000,000	81,537,682	0.54
COMMONWEALTH BANK OF AUSTRALIA 3.08% 10DEC2026 FXCD	150,000,000	151,898,383	1.01
CHINA CONSTRUCTION BANK CORP/ HONG KONG 3.85% S/A 15APR2026	140,000,000	145,202,726	0.97
CHINA CONSTRUCTION BANK CORP/ SINGAPORE 2% A 28MAY2026 FXCD	150,000,000	152,413,788	1.02
DZ BANK HONG KONG 2.8% 23JUL2026	100,000,000	102,126,651	0.68
EXPORT DEVELOPMENT CANADA 2.9% A 04SEP2026	90,000,000	91,566,043	0.61
EXPORT-IMPORT BANK OF KOREA 2.71% 16MAR2027	110,000,000	110,102,074	0.73
HANA SECURITIES CO LTD H+0.41% Q 03DEC2026	110,000,000	110,332,832	0.74
HANA SECURITIES CO LTD H+0.51% Q 23DEC2026	200,000,000	200,411,011	1.34
HANA SECURITIES CO LTD H+0.55% Q 08JAN2027	150,000,000	151,495,017	1.01
HONG KONG T-BILLS 0% A 13MAY2026	250,000,000	249,491,750	1.66
INDUSTRIAL & COMMERCIAL BANK OF CHINA TOKYO LTD 0% 11MAY2026 CD	150,000,000	149,630,250	1.00
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD/SEOUL 3% 14 MAY 2026 FXCD	84,000,000	86,299,379	0.58
KOREA DEVELOPMENT BANK/HK 3.31% 02APR2026	150,000,000	152,470,412	1.02
KOREA DEVELOPMENT BANK/HONG KONG 2.82% A 16JUL2026	100,000,000	102,108,041	0.68
KIWIBANK LTD 1.3% A 16JUN2026	131,000,000	132,027,453	0.88

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

INVESTMENT REPORT (continued)

For the year ended 31 March 2026

INVESTMENT PORTFOLIO AT 31 MARCH 2026 (continued)

	<u>Holding</u>	<u>Market value</u> HK\$	<u>% of net</u> <u>asset value</u>
10. MPF Conservative Fund (continued)			
<i>Certificates of deposit (continued)</i>			
NATIXIS/HONG KONG 2.95% A 27AUG2026 FXCD	150,000,000	152,662,130	1.02
MASHREQBANK HONG KONG H+0.25% Q 25MAY2027	100,000,000	100,310,479	0.67
MIZUHO SECURITIES CO LTD 3.11% S/A 16SEP2026	167,500,000	170,577,893	1.14
MACQUARIE GROUP LTD 2.905% A 19MAR2027	250,000,000	250,148,664	1.67
NATL AUST BK 2.91% A 23MAR2027	110,000,000	110,227,979	0.74
SAUDI NATIONAL BANK/SINGAPORE 3.04% A 08JUL2026 FXCD	185,000,000	186,524,932	1.24
SAUDI NATIONAL BANK/SINGAPORE 3.04% A 08JUL2026 FXCD	150,000,000	151,236,432	1.01
SAUDI NATIONAL BANK/SINGAPORE 3.14% A 21JUL2026 FXCD	150,000,000	151,156,788	1.01
SAUDI NATIONAL BANK/SINGAPORE 3.09% A 03AUG2026	150,000,000	150,972,072	1.01
SAUDI NATIONAL BANK/SINGAPORE 3.4% 22DEC2026	150,000,000	151,774,510	1.01
SAUDI NATIONAL BANK/SINGAPORE 0% 25FEB2026 FXCD	148,000,000	143,926,300	0.96
QATAR NATIONAL BANK QPSC/LONDON H+0.4% M 27APR2026	50,000,000	50,030,256	0.33
QNB FINANCE LTD H+0.335% Q 18SEP2026	70,000,000	70,073,222	0.47
QNB FINANCE LTD H+0.245% Q 29JAN2027	150,000,000	150,593,454	1.00
SUN HUNG KAI PROPERTIES CAPITAL MARKET LTD 2.5% Q 15APR2026	235,000,000	236,223,288	1.58
SUN HUNG KAI PROP (CAP) 2.59% Q 15APR2026	32,000,000	32,175,132	0.21
WHEELLOCK MTN BVI LTD 2.05% A 19NOV2026	50,000,000	50,184,493	0.33
WESTPAC BANKING CORP 3% A 28JAN2027	507,000,000	510,182,988	3.40
WESTPAC BANKING CORP 2.91% A 30MAR2027	150,000,000	150,157,418	1.00
		<u>6,028,573,347</u>	<u>40.21</u>
Total investments		<u>14,584,835,787</u>	<u>97.29</u>
Total investments, at cost		<u>14,513,955,227</u>	

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

INVESTMENT REPORT (continued)

For the year ended 31 March 2026

INVESTMENT PORTFOLIO AT 31 MARCH 2026 (continued)

	<u>Holding</u>	<u>Market value</u> HK\$	<u>% of net</u> <u>asset value</u>
11. CSI HK 100 Tracker Fund			
Hong Kong			
<i>Approved Index-Tracking Collective Investment Scheme</i>			
W.I.S.E. - CSI HK 100 Tracker	86,229,400	2,452,208,923	100.04
Total investments		<u>2,452,208,923</u>	<u>100.04</u>
Total investments, at cost		<u>2,076,920,253</u>	
12. European Index Tracking Fund			
Hong Kong			
<i>Approved Index-Tracking Collective Investment Scheme</i>			
BOC-Prudential European Index Fund Class A	59,773,106	1,785,554,172	99.86
Total investments		<u>1,785,554,172</u>	<u>99.86</u>
Total investments, at cost		<u>1,216,627,453</u>	
13. North America Index Tracking Fund			
Hong Kong			
<i>Approved Index-Tracking Collective Investment Scheme</i>			
BOC-Prudential North America Index Fund Class A	175,942,914	10,335,221,082	100.04
Total investments		<u>10,335,221,082</u>	<u>100.04</u>
Total investments, at cost		<u>6,730,713,224</u>	

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

INVESTMENT REPORT (continued)

For the year ended 31 March 2026

INVESTMENT PORTFOLIO AT 31 MARCH 2026 (continued)

	<u>Holding</u>	<u>Market value</u> HK\$	<u>% of net</u> <u>asset value</u>
14. MPF RMB & HKD Money Market Fund			
Denominated in RMB			
<i>Fixed deposit</i>			
Agricultural Bank of China Limited 1.65% 18 May 2026	10,279,009	10,279,010	0.70
Agricultural Bank of China Limited 1.45% 5 June 2026	11,363,947	11,363,948	0.78
Agricultural Bank of China Limited 1.4% 23 June 2026	58,037,531	58,037,531	3.97
Agricultural Bank of China Limited 1.4% 30 June 2026	45,856,283	45,856,283	3.14
Agricultural Bank of China Limited 1.55% 2 September 2026	7,998,463	7,998,463	0.55
BANCO SANTANDER SA 1.71% 16 July 2026	14,757,062	14,757,062	1.01
BANCO SANTANDER SA 1.61% 21 July 2026	18,211,778	18,211,778	1.25
BANCO SANTANDER SA 1.64% 27 July 2026	34,609,890	34,609,890	2.37
China Construction Bank (Asia) Corporation Limited 1.5% 8 April 2026	11,351,586	11,351,586	0.78
China Construction Bank (Asia) Corporation Limited 1.3% 13 April 2026	13,784,118	13,784,118	0.94
China Construction Bank (Asia) Corporation Limited 1.5% 30 April 2026	29,695,697	29,695,697	2.03
China Construction Bank (Asia) Corporation Limited 1.3% 4 May 2026	54,482,521	54,482,521	3.73
China Construction Bank (Asia) Corporation Limited 1.3% 20 May 2026	7,436,852	7,436,852	0.51
China Construction Bank (Asia) Corporation Limited 1.4% 9 June 2026	12,640,331	12,640,331	0.87
CMB Wing Lung Bank Limited 1.32% 8 April 2026	15,892,221	15,892,221	1.09
CMB Wing Lung Bank Limited 1.45% 6 May 2026	35,770,625	35,770,625	2.45
CMB Wing Lung Bank Limited 1.5% 11 June 2026	34,169,249	34,169,249	2.34
CMB Wing Lung Bank Limited 1.33% 26 June 2026	15,892,221	15,892,221	1.09
Bank of East Asia, Limited 1.4% 8 April 2026	20,387,764	20,387,764	1.40

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

INVESTMENT REPORT (continued)

For the year ended 31 March 2026

INVESTMENT PORTFOLIO AT 31 MARCH 2026 (continued)

	<u>Holding</u>	<u>Market value</u> HK\$	<u>% of net</u> <u>asset value</u>
14. MPF RMB & HKD Money Market Fund (continued)			
Denominated in RMB (continued)			
<i>Fixed deposit</i> (continued)			
Bank of East Asia, Limited 1.5%			
6 May 2026	52,269,316	52,269,316	3.58
Bank of East Asia, Limited 1.45%			
6 May 2026	29,514,124	29,514,124	2.02
Bank of East Asia, Limited 1.45%			
6 May 2026	11,755,274	11,755,274	0.81
Bank of East Asia, Limited 1.55%			
9 June 2026	14,050,867	14,050,867	0.96
Industrial and Commercial Bank of China (Asia)			
1.3% 6 May 2026	7,946,110	7,946,110	0.54
Industrial and Commercial Bank of China (Asia)			
1.3% 11 May 2026	7,946,110	7,946,110	0.53
Nanyang Commercial Bank, Limited 1.3%			
24 June 2026	18,226,107	18,226,107	1.24
Denominated in HKD			
<i>Fixed deposit</i>			
BANCO SANTANDER SA 2.69%			
2 June 2026	6,247,448	6,247,448	0.43
BANCO SANTANDER SA 2.83%			
8 July 2026	19,251,280	19,251,280	1.32
BANCO SANTANDER SA 2.55%			
4 September 2026	9,000,000	9,000,000	0.62
Bank of China Limited 2.2%			
23 June 2026	22,711,931	22,711,931	1.56
Bank of China Limited, Macau Branch 2.74%			
9 April 2026	23,801,158	23,801,158	1.63
Bank of China Limited, Macau Branch 3.1%			
24 April 2026	27,954,780	27,954,780	1.91
Bank of China Limited, Macau Branch 2.95%			
5 May 2026	10,234,997	10,234,997	0.70
Bank of China Limited, Macau Branch 2.3%			
3 June 2026	35,000,000	35,000,000	2.40
Bank of China Limited, Macau Branch 2.13%			
18 June 2026	10,172,962	10,172,962	0.70
Industrial and Commercial Bank of China (Asia)			
2.65% 9 April 2026	25,211,096	25,211,096	1.73
Industrial and Commercial Bank of China (Asia)			
2.3% 27 May 2026	5,000,000	5,000,000	0.34

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

INVESTMENT REPORT (continued)

For the year ended 31 March 2026

INVESTMENT PORTFOLIO AT 31 MARCH 2026 (continued)

	<u>Holding</u>	<u>Market value</u> HK\$	<u>% of net</u> <u>asset value</u>
14. MPF RMB & HKD Money Market Fund (continued)			
Denominated in HKD (continued)			
<i>Fixed deposit (continued)</i>			
OCBC Bank (Hong Kong) Limited 2.9% 8 April 2026	10,092,697	10,092,697	0.69
OCBC Bank (Hong Kong) Limited 2.75% 13 April 2026	17,241,327	17,241,327	1.18
OCBC Bank (Hong Kong) Limited 2.75% 27 April 2026	11,258,684	11,258,684	0.77
OCBC Bank (Hong Kong) Limited 2.6% 4 May 2026	28,104,871	28,104,871	1.92
OCBC Bank (Hong Kong) Limited 2.42% 5 May 2026	16,626,951	16,626,951	1.14
OCBC Bank (Hong Kong) Limited 2.26% 16 June 2026	20,133,000	20,133,000	1.38
OCBC Bank (Hong Kong) Limited 2.25% 22 June 2026	10,461,176	10,461,176	0.72
Sumitomo Mitsui Banking Corporation 2.63% 27 April 2026	23,532,213	23,532,213	1.61
Sumitomo Mitsui Banking Corporation 2.63% 28 April 2026	16,015,837	16,015,837	1.10
Sumitomo Mitsui Banking Corporation 2.28% 8 June 2026	9,000,000	9,000,000	0.62
Sumitomo Mitsui Banking Corporation 2.23% 9 June 2026	13,850,371	13,850,371	0.95
Sumitomo Mitsui Banking Corporation 2.23% 30 June 2026	18,517,567	18,517,567	1.27
Sumitomo Mitsui Banking Corporation 2.43% 4 September 2026	8,000,000	8,000,000	0.55
Sumitomo Mitsui Banking Corporation 2.33% 16 September 2026	18,260,182	18,260,182	1.26
Sumitomo Mitsui Banking Corporation 2.33% 18 September 2026	10,287,935	10,287,935	0.71
		<u>1,020,293,521</u>	<u>69.89</u>

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

INVESTMENT REPORT (continued)

For the year ended 31 March 2026

INVESTMENT PORTFOLIO AT 31 MARCH 2026 (continued)

	<u>Holding</u>	<u>Market value</u> HK\$	<u>% of net</u> <u>asset value</u>
14. MPF RMB & HKD Money Market Fund (continued)			
Denominated in RMB			
<i>Certificates of deposit</i>			
AGRICULTURAL DEVELOPMENT BANK OF CHINA 3.05% S/A 02NOV2026	4,950,000	5,736,421	0.39
EXPORT-IMPORT BANK OF KOREA 3.01% A 26JUN2026	11,000,000	12,813,622	0.88
HONG KONG GOVERNMENT INTL BOND 2.6% S/A 24JUL2026	5,000,000	5,722,676	0.39
HONG KONG MORTGAGE CORP LTD 2.98% A 12SEP2026	48,000,000	55,694,537	3.81
KOREA DEV BANK 3.05% A 26JUN2026	20,000,000	23,308,523	1.60
KOREA DEVELOPMENT BANK 3% A 31JUL2026	20,000,000	23,255,195	1.59
HANA BANK 2.03% A 18JUN2026	50,000,000	57,716,183	3.95
SAUDI NATIONAL BANK/SINGAPORE 2% 12JAN2027	7,000,000	7,983,646	0.55
PEOPLE'S BANK OF CHINA 1.53% 29MAY2026	40,000,000	45,484,139	3.11
PROLOGIS LP 3.5% S/A 06FEB2027	7,000,000	8,064,413	0.55
CHINA DEVELOPMENT BK 4.2% S/A 19JAN2027	23,000,000	26,858,878	1.84
Denominated in HK			
<i>Certificates of deposit</i>			
HKCG FINANCE LTD 3.8% Q 25JAN2027	13,000,000	13,199,488	0.90
KOREA DEVELOPMENT BANK HK 3.28% A 11NOV2026	20,000,000	20,300,814	1.39
SAUDI NATIONAL BANK/SINGAPORE 3% 13JUL2026	39,000,000	39,301,007	2.69
SAUDI NATIONAL BANK/SINGAPORE 3.04% A 08JUL2026 FXCD	33,000,000	33,272,015	2.28
WESTPAC BANKING CORP 3% A 28JAN2027	26,000,000	26,163,230	1.79
		<u>404,874,787</u>	<u>27.71</u>
Total investments		<u>1,425,168,308</u>	<u>97.60</u>
Total investments, at cost		<u>1,416,853,060</u>	

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
中銀保誠簡易強積金計劃

INVESTMENT REPORT (continued)

For the year ended 31 March 2026

INVESTMENT PORTFOLIO AT 31 MARCH 2026 (continued)

	<u>Holding</u>	<u>Market value</u> HK\$	<u>% of net</u> <u>asset value</u>
15. Core Accumulation Fund			
Hong Kong			
<i>Approved Pooled Investment Fund</i>			
BOC-Prudential Asia Equity Fund	9,632,928	584,707,199	8.11
BOC-Prudential Japan Equity Fund	8,731,872	261,772,793	3.63
<i>Approved Index-Tracking Collective Investment Scheme</i>			
BOC-Prudential European Index Fund Class A	22,434,786	670,176,402	9.30
BOC-Prudential North America Index Fund Class A	48,531,324	2,850,822,201	39.56
IShares World Government Bond Index Fund Class X	24,174,288	2,589,963,152	35.94
IShares Latin America 40 ETF	156,754	43,653,466	0.61
Total investments		<u>7,001,095,213</u>	<u>97.15</u>
Total investments, at cost		<u>5,055,186,330</u>	
16. Age 65 Plus Fund			
Hong Kong			
<i>Approved Pooled Investment Fund</i>			
BOC-Prudential Asia Equity Fund	1,066,441	64,731,674	3.20
BOC-Prudential Japan Equity Fund	864,005	25,902,014	1.28
<i>Approved Index-Tracking Collective Investment Scheme</i>			
BOC-Prudential European Index Fund Class A	2,221,970	66,375,142	3.28
BOC-Prudential North America Index Fund Class A	4,716,563	277,059,860	13.69
IShares World Government Bond Index Fund Class X	14,290,844	1,531,079,590	75.65
IShares Latin America 40 ETF	14,877	4,143,005	0.20
Total investments		<u>1,969,291,285</u>	<u>97.30</u>
Total investments, at cost		<u>1,778,521,153</u>	

BOC-PRUDENTIAL EASY-CHOICE MANDATORY PROVIDENT FUND SCHEME
 中銀保誠簡易強積金計劃

INVESTMENT REPORT (continued)

For the year ended 31 March 2026

INVESTMENT PORTFOLIO AT 31 MARCH 2026 (continued)

	<u>Holding</u>	<u>Market value</u> HK\$	<u>% of net</u> <u>asset value</u>
17. Hong Kong Stable Retirement Fund			
Hong Kong			
<i>Approved Pooled Investment Fund</i>			
BOC-Prudential Hong Kong Stable Retirement Fund	64,813,893	<u>810,005,144</u>	<u>100.34</u>
Total investments		<u>810,005,144</u>	<u>100.34</u>
Total investments, at cost		<u>759,231,022</u>	

Notes:

- Investments are accounted for on a trade-date basis.
- The underlying approved pooled investment funds and approved index-tracking collective investment schemes as listed above had been approved by the Mandatory Provident Fund Schemes Authority (the "MPFA") and the Securities and Futures Commission of Hong Kong (the "SFC") as at 31 March 2026.
- Although the Scheme has been approved by the MPFA and the SFC, such authorisation or approval does not constitute official recommendation of the Scheme by the MPFA or the SFC.

Governance Report

for the year ended 31 March 2026



BOC-Prudential Easy-Choice Mandatory Provident Fund Scheme



BOCI-Prudential Trustee Limited

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Section 1: Trustee's Governance Framework

1.1 Overview

BOCI-Prudential Trustee Limited (“BOCPT” or “Company”), as the Trustee of BOC-Prudential Easy-Choice Mandatory Provident Fund Scheme (the “Scheme”), has established a robust governance framework to ensure the effective running of its business and the prudent oversight of the management and operations. The Board of Directors of BOCPT (“the Board”) is ultimately responsible for the overall business including the compliance of the Scheme as well as ensuring the interests of its members are safeguarded in accordance with the governing trust documents. The Board delegates its day-to-day responsibility to the Sub-ordinate Committees and the management team of BOCPT (“the Management”). The governance framework and its mechanism for reporting findings and assessment outcomes to the Board are described hereinafter. To further enhance the corporate governance of BOCPT, a Risk Committee was established in 2025 to assist the Board in overseeing various risks which may arise from time to time.

1.2 Board of Directors (“the Board”)

The Board of Directors of BOCPT comprises 8 (eight) executive and non-executive directors. 4 (four) directors are nominated by BOC Group Trustee Company Limited including the Chief Executive Officer (“CEO”). 2 (two) directors are nominated by Prudential Corporation Holdings Limited (“Prudential”) and the remaining 2 (two) are independent directors. The Board, working with the Management to set direction and strategy of the Company. It meets at least quarterly to discuss and make decisions on matters relating to the running of the business and any significant issues reported by the Management. The roles, authorities and responsibilities of the Board are delineated in the approved Terms of Reference of the Board. The Board provides leadership and direction to the Management and has overall responsibility for the business and management of the Company.

The Board is committed to continuous improvement in corporate governance, conducting annual self-evaluation questionnaires to identify areas for enhancement. These evaluations cover a comprehensive range of topics, including Board composition, the quality of information submitted to the Board, the Board review process, the clarity of accountability, CEO evaluation, and standards of conduct. Directors’ potential conflicts of interest are cleared and directors continuously receive training relevant to the Company’s business.

The Board has delegated the day-to-day management of the Company to the Management. The Management, including the CEO and various heads of departments, regularly attends the Board and sub-ordinate committee meetings to provide updates. To enable the Company operates in an effective and efficient manner, the CEO directly leads the Management at any time to execute the Company's strategy and to resolve any matters and issues arising from the management of business.

In relation to the circular letter issued by the MPFA on 4 July, 2024 regarding the Enhancement of Governance of Trustees' Boards in Mandatory Provident Fund ("MPF") Industry, BOCPT has reviewed and aligned our enhanced governance measures with the MPFA's expectations, including board tenure, the number of independent non-executive directors ("INEDs"), and the appropriateness of their skills and backgrounds.

There are three sub-ordinate Committees namely the Investment Committee, the Risk Committee and the Audit Committee which report to the Board.

Investment Committee

The Investment Committee consists of 3 (three) members and meets on a quarterly basis. The members include the CEO and 2 (two) members nominated by the shareholders and approved by the Board. The Committee is accountable to the Board in meeting its responsibilities for the monitoring of the investment performance of the Scheme and ensuring the effectiveness of the investment management through well-defined performance review mechanisms and processes. The Management of the Company meets with the investment manager regularly and reports performance matters and enhancements of the Scheme to the Investment Committee.

Risk Committee

The Risk Committee is established by the Board to assist in the oversight of the Company's overall risk appetite, risk tolerance, current and potential risk exposures of the Company. The Committee consists of 4 (four) members, including 1 (one) independent non-executive director from the Board and 3 (three) members nominated by the shareholders and approved by the Board. The Committee meets quarterly to monitor risks and controls of the Company on a consolidated basis through the review of reports and issues identified pertaining to risk management process. The Risk Committee will further report and escalate any significant issues to the Board as it deems necessary.

Audit Committee

The Audit Committee is established by the Board to make recommendations to the Board and oversee the Management on issues regarding audit matters, the governance framework and internal control. It consists of 4 (four) members, including 1 (one) independent non-executive director from the Board and 3 (three) members nominated by the shareholders and approved by the Board. The Audit Committee meets quarterly to monitor and assess pertinent matters and issues from the first and second lines of defense through various risk and internal control reports from the Management. The Audit Committee will further report and escalate any significant issues to the Board as it deems necessary.

1.3 Management Level Committees

There are 4 (four) other committees established by the CEO to manage the day-to-day business and operations including: the Management Committee, the Compliance and Risk Review Committee, the New Business Acceptance Committee and the IT & Project Steering Committee. The department heads provide regular reports and escalate key or emergency matters to these committees. The Management, in turn, reports relevant updates and escalates significant matters to the Board accordingly. These committees meet monthly or regularly as predetermined.

All departments in BOCPT are responsible for identifying Conflicts of Interest (“Col”) (whether actual or potential) in its day to day business. When there is any new or change in circumstances in the business, which may give rise to a Col situation, each department should report these changes and the potential impact to the Compliance and Risk Review Committee for review. The Management of BOCPT would review the Col situation with the scheme members’ interest in mind and in accordance with applicable regulatory requirements and code of conduct standards. All Col issues arisen during each month will be reported to the Compliance and Risk Review Committee for reporting and management purposes. A Col register is maintained by the Risk, Compliance and Legal Department and is reviewed by the Management at least annually. Any closure of Col item should be signed off by the Head of Risk and Compliance and the CEO jointly.

Monitoring for MPF Schemes

BOCPT observes good governance and fiduciary principles, conducts regular due diligence reviews and monitors investment restrictions on invested assets as well as Col in all aspects of business.

To facilitate the effectiveness of identifying and monitoring fund performance issues, the MPF Fund Performance Review Team (the “Review Team”) is established to govern the review process and methodologies relating to fund performance monitoring. The Review Team comprises representatives from the relevant departments to identify fund performances or investment manager’s issues within the Scheme and to escalate issues to the Investment Committee and the Board when required. The Fiduciary Services Department monitors investment restrictions of the CFs and APIFs according to the MPF Regulations and the respective disclosed fund documents.

The performance of each CF and its Investment Manager is monitored by the Trustee on an ongoing basis, with reporting made to the Investment Committee on a quarterly basis. The Investment Committee is supported by the Review Team which takes directions from the Investment Committee and carries out actions when necessary. In the event of underperformance of fund(s) within the Scheme, the Review Team would communicate with the Investment Manager to seek explanation and, where appropriate, remedial actions to address the underperformance issues. The progress of improvement in investment returns will be continuously monitored. All actions taken and progress thereof will be reported to the Investment Committee for further discussion. If necessary, the Investment Committee will further escalate issues to the Board for guidance and further actions.

Section 2: Assessment Areas

2.1 Value for Money Assessment

BOCPT strives to deliver good “Value for Money” propositions underpinned by a proven governance framework that assists members to achieve their retirement saving goals. BOCPT conducts ongoing assessment throughout the year to review whether the Scheme would continuously deliver good Value for Money. This includes evaluating investment choices, product suitability, fund performance, the level of fees and charges, and service quality.

Moreover, BOCPT establishes best practices in the selection, appointment, ongoing review and monitoring of the Scheme’s investment manager(s). BOCPT also conducts its business in full conformity with its fiduciary obligations including but not limited to monitoring matters that could give rise to the conflicts of interest. Any identified issues are reported to and reviewed by the Management Committee, with further escalation to the Board whenever required. Key criteria referenced in the evaluation of investment manager candidates include the reputation of the organizations, suitability for scheme members, investment processes, fees and performance, and their approach to ESG integration.

Table 1 - Summary of Value-for-money Assessment

Assessment Criteria		Assessment Results	Follow-up actions / plans
1	Fund performance	About half of the CFs outperformed the respective benchmarks for 1-year, 5-years and 10-years. All CFs delivered positive returns over the 1-year period. BOCPT will continue to monitor the funds on the Watch List and discuss the performance issue with the Investment Manager. Please refer to Table 2 below for details.	BOCPT conducts regular performance review meeting with the Investment Manager to review and discuss the performance of CFs. To enhance active returns, the Investment Manager will take actions including (i) increasing credit exposure for the Bond Fund, (ii) maintaining a low tracking error for the index tracking funds, and (iii) taking slightly more active risk for the Default Investment Strategy (“DIS”) funds where appropriate. Please refer to Table 3 below for details.

2	Fee level	BOCPT noted the FER of some CFs are higher than industry average and has held ongoing discussions with the Investment Manager to enhance Value for Money and implemented fee reduction measures for scheme members, including a decrease in investment management fees for BOC-Prudential Bond Fund. Furthermore, the onboarding project to the eMPF Platform has benefited scheme members through a reduction in the fees payable to the eMPF Platform Company Limited ("Platform Company"), thereby decreasing the aggregated management fees of 17 CFs. Please refer to the section "Fees and Charges" for details.	BOCPT will continue to monitor the fee levels of the CFs to ensure they remain reasonable and in line with market rates, while exploring further opportunities for fee reduction. The Investment Manager has developed a fee reduction plan, and the Investment Management fees of certain CFs are expected to be lowered in late 2026 or early 2027, subject to regulatory approval.
3	Services to scheme members	BOCPT has proactively supported and educated employers and scheme members to facilitate their transition to the digital eMPF Platform and accommodate the latest market development. Please refer to the section "Services provided to MPF scheme members" in Governance Report	The Scheme joined the eMPF Platform in June 2025. BOCPT works closely with the eMPF Platform to secure a smooth onboarding transition and conducts on-going reviews of the overall servicing levels in the post-onboarded stage. BOCPT leverages social media and scheme member communication platforms along with robust staff training to enhance MPF education and assist both employers and scheme members adapting to these changes. BOCPT also maintains its digital member web portal and mobile applications to scheme members as auxiliary e-services, providing MPF account information and facilitating effective communication.
4	Range of funds	The Scheme offers a broad range of 17 CFs covering different types of funds with distinct investment objectives and risk profiles to suit scheme members' diverse needs.	BOCPT conducts on-going reviews to offer a wider product scope that meets the needs of scheme members with different return expectations and risk appetites, subject to comprehensive due diligent review and regulatory approval. To this end, the Investment Manager have developed a plan to launch a new index- tracking fund for submission to regulatory bodies.

Range of Funds

The Scheme is a mandatory provident fund scheme governed by a master trust deed dated 27 January 2000 and its subsequent deeds of amendment, and is subject to the laws of the Hong Kong Special Administrative Region of the People's Republic of China. It comprised 17 constituent funds (collectively the "CFs") during the year ended 31 March 2026. Each constituent fund has a separate and distinct investment objective and investment policy.

Assessment Items	Range of MPF Funds & Suitability
Number of Fund Choices	17
Availability of Mixed Asset Funds	✓
Choice of Global / Asian Equity Funds	✓
Active & Passive HK / China Equity Funds	✓
Choice of Global / HKD Bond Funds	✓
Choice of Money Market Funds	✓
Availability of Default Investment Strategy Funds	✓
Availability of Post-retirement Funds	✓

To provide value-for-money investment solutions for MPF scheme members, BOCPT regularly considers value for money performances of the constituent funds. This ongoing review aims to offer a more diverse choice of CFs available under the Scheme, thereby enhancing their overall value to scheme members.



Overall Performance

The performance of the CFs is a core pillar for assessing the Scheme's value to its members. BOCPT has established a regular review mechanism to determine the funds' relative performance over different time horizons.

- The fund performance review is conducted at pre-determined intervals or whenever necessary, with consideration of market best practices and feedbacks from stakeholders.
- The benchmarks used to assess each CF's performance are also regularly reviewed before being applied in the fund performance evaluation.
- Other performance monitoring mechanisms include quarterly reviews, structured due diligence meetings, and ad-hoc meetings or assessments with the appointed investment manager. Key findings are reported to both the Management Committee and the Investment Committee. The Investment Committee will escalate the findings to the Board as deemed necessary.
- In addition, as part of the ongoing monitoring process, the investment manager is required to formally complete an annual due diligence and ESG questionnaire.

Please refer to the section "*Investment Report - Trustee Commentary*" in the Scheme's *Annual Reports and Audited Financial Statements* for the year ended 31 March 2026 for the investment analysis of 1-year, 5-year, 10-year, and Since Launch of individual CFs or Table 2 – Assessment on Fund Performance below.

Table 2 – Assessment on Fund Performance

Name of Constituent Fund (CF)	Name of Benchmark / Performance Target	Annualized Net Return (% per annum)							
		1 year		5 years		10 years		Since launch	
		CF	Benchmark / Performance Target	CF	Benchmark / Performance Target	CF	Benchmark / Performance Target	CF	Benchmark / Performance Target
BOC-Prudential Growth Fund	Willis Towers Watson Composite Benchmark (>80% - 100% Equity)*	17.82	18.26	4.30	4.07	7.15	6.89	5.01	5.11
BOC-Prudential Balanced Fund	Willis Towers Watson Composite Benchmark (>40% - 60% Equity)*	11.12	10.69	1.20	0.78	3.68	3.24	3.84	3.61
BOC-Prudential Stable Fund	Willis Towers Watson Composite Benchmark (>20% - 40% Equity)*	7.67	6.92	(0.56)	(0.76)	1.77	1.39	3.02	2.62
BOC-Prudential Global Equity Fund	FTSE MPF All-World Index (35% HK\$ hedged)*	18.33	18.67	8.02	8.44	9.83	10.16	7.72	8.08
BOC-Prudential Asia Equity Fund	FTSE MPF Asia Pacific ex Japan Index (35% HK\$ hedged)*	27.62	27.19	3.42	3.27	7.03	7.16	4.30	5.28
BOC-Prudential China Equity Fund	FTSE MPF China Index*	7.70	8.28	(4.42)	(4.34)	2.92	3.43	(0.76)	(0.67)
BOC-Prudential Hong Kong Equity Fund	FTSE MPF Hong Kong Index*	11.01	11.91	(2.37)	(2.40)	3.92	3.92	6.87	6.92
BOC-Prudential Japan Equity Fund	FTSE MPF Japan Index (35% HK\$ hedged)*	28.68	29.56	8.47	9.18	7.25	9.21	2.25	3.75
BOC-Prudential Bond Fund	FTSE MPF WGBI (35% hedged to HK\$)*	2.70	2.21	(2.84)	(3.28)	(1.04)	(1.26)	0.86	0.92
BOC-Prudential MPF Conservative Fund	MPFA Prescribed Savings Rate	2.01	0.13	2.18	0.36	1.46	0.20	1.18	0.40
BOC-Prudential CSI HK 100 Tracker Fund	CSI HK 100 Total Return Index (HKD)*	8.42	8.78	(1.60)	(1.68)	4.43	5.22	3.41	4.80
BOC-Prudential European Index Tracking Fund	FTSE MPF Europe Index (35% HK\$ hedged)*	16.67	17.30	8.27	8.74	8.14	8.56	7.35	7.92
BOC-Prudential North America Index Tracking Fund	FTSE MPF North America Index (35% HK\$ hedged)*	16.54	16.71	9.88	10.03	12.18	12.42	11.60	12.04
BOC-Prudential MPF RMB & HKD Money Market Fund	MPFA Prescribed Saving Rate	5.03	0.13	1.84	0.36	1.99	0.20	1.72	0.15
BOC-Prudential Core Accumulation Fund	Willis Towers Watson MPF DIS Reference Portfolios - Core Accumulation Fund	12.17	11.93	4.91	4.65	N/A	N/A	6.58	6.27
BOC-Prudential Age 65 Plus Fund	Willis Towers Watson MPF DIS Reference Portfolios - Age 65 Plus Fund	4.25	4.02	0.41	0.19	N/A	N/A	2.19	2.04
BOC-Prudential Hong Kong Stable Retirement Fund	85% Markit iBoxx ALBI Hong Kong 1-5 TRI HKD + 15% FTSE MPF All World Net TRI HKD*	5.94	5.72	N/A	N/A	N/A	N/A	5.50	5.55

Remark: Annualized net returns of the CFs that underperformed their respective benchmarks are highlighted in grey

* With a view to facilitating scheme members to assess the fund performance for comparison with the benchmark on a like-to-like basis, the benchmark is adjusted with the Fund Expense Ratio ("FER") starting from the financial year ended 31 March 2026. The FER-adjusted benchmark performance is an annualized figure derived by deducting the FER applicable to the relevant Constituent Fund ("CF") from the benchmark performance, based on the Trustee's record for the reported period. For example, the FER adjusted benchmark for the 5 years and 10 years periods is the annualized benchmark performance deducted by the simple average of the FER for the financial years from 2022 to 2026 and 2017 to 2026, respectively. Due to the limited availability of FER data prior to 2016, the FER-adjusted benchmark for Since Launch is calculated as the annualized benchmark performance deducted by the simple average of the FER for the financial years from 2016 to 2026.

Table 3 - Follow-up Actions / Plans to Improve Value for Scheme Members

Name of Constituent Fund (“CF”)	Investment Manager at Constituent / Underlying Funds	Follow-up action / plan
BOC-Prudential Growth Fund	BOCI-Prudential Asset Management Limited (“BOCIP”)	The Trustee conducts quarterly performance review meetings with BOCIP to review and discuss the performance of CFs as well as their ESG Integration. When a performance issue is identified, the Trustee works with the Investment Manager to formulate an improvement plan to address the underperformance. The Trustee also works with the Investment Manager to assesses the competitiveness of investment management fees for various CFs, and agrees on a fee reduction plan with the Investment Manager where required.
BOC-Prudential Balanced Fund		
BOC-Prudential Stable Fund		
BOC-Prudential Global Equity Fund		
BOC-Prudential Asia Equity Fund		
BOC-Prudential China Equity Fund		For the Bond Fund, the Investment Manager has been actively monitoring credit dislocations and has increased credit exposure to enhance alpha generation in view of a balanced risk appetite.
BOC-Prudential Hong Kong Equity Fund		
BOC-Prudential Japan Equity Fund		For the CSI HK 100 Tracker Fund, the European Index Tracking Fund and the North America Index Tracking fund, BOCIP continues to maintain a reasonable level of tracking error.
BOC-Prudential Bond Fund		
BOC-Prudential MPF Conservative Fund		For DIS Funds of Core Accumulation Fund and Age 65 Plus Fund, BOCIP has reviewed the investment policies of market peers and is considering to take slightly more active risk to achieve a better peer-group ranking where appropriate.
BOC-Prudential CSI HK 100 Tracker Fund		
BOC-Prudential European Index Tracking Fund		
BOC-Prudential North America Index Tracking Fund		
BOC-Prudential MPF RMB & HKD Money Market Fund		
BOC-Prudential Core Accumulation Fund		
BOC-Prudential Age 65 Plus Fund		
BOC-Prudential Hong Kong Stable Retirement Fund		

To enhance the effectiveness of identifying and monitoring of fund performance issues, the MPF Fund Performance Review Team (the “Review Team”) has been established to govern the review process and methodologies. The Review Team comprises representatives from relevant departments who identify fund performance or investment manager issues within the Scheme and escalate them to the Investment Committee and the Board when required.

The performance of each CF and the Investment Manager is monitored by the Trustee on an on-going basis with quarterly report submitted to the Investment Committee. The Investment Committee is supported by the Review Team which takes direction from the Committee and carries out actions when necessary. In the event of underperformance of fund(s) within the Scheme, the Review Team would communicate with the Investment Manager to seek explanation and, if necessary, implement remedial actions to address the issues; the progress of investment returns is continuously monitored. All actions taken and their subsequent progress will be reported to the Investment Committee for further discussion. If necessary, the Investment Committee will further escalate the issues to the Board for guidance and further action.

The Trustee employs a monitoring mechanism to assess the underperformance of a fund over a given horizon by evaluating the short-term (1-year) and medium-term (3-year) performance against the benchmark or peer group median returns performance* to see whether the underperformance persists. If a fund persistently underperforms either the benchmark or its peers, the Trustee will meet with the Investment Manager to review and discuss the existing investment strategy and put forward an immediate action plan.

The Review Team holds quarterly meetings with the Investment Manager BOCI-Prudential Asset Management Limited (“BOCIP”) to review fund performance and discuss remediation for any performance issues. The Investment Committee monitors the progress of actions put forward by the investment manager until the underperforming fund improves and / or further enhancement actions are required. The Trustee will continue to monitor the performance of these funds alongside the investment manager, and will take necessary actions as required.

* The peer group median return performance was divided into 4 quartiles: the 1st, 2nd, 3rd and 4th quartiles.

The peer group was determined by Willis Towers Watson.

Table 4 - Assessment on Investment Manager(s)

Name of constituent fund	Investment Manager of constituent fund	Investment vehicle	Year of last due diligence on investment manager of constituent fund	Year of last review on choice of underlying fund(s)
BOC-Prudential Growth Fund	BOCI-Prudential Asset Management Limited ("BOCIP")	Two or more Approved Pooled Investment Funds ("APIFs") and / or Index-Tracking Collective Investment Schemes ("ITCISs")	2025	2026
BOC-Prudential Balanced Fund		Two or more APIFs and / or ITCISs	2025	2026
BOC-Prudential Stable Fund		Two or more APIFs and / or ITCISs	2025	2026
BOC-Prudential Global Equity Fund		Two or more APIFs and / or ITCISs	2025	2026
BOC-Prudential Asia Equity Fund		Single APIF	2025	2026
BOC-Prudential China Equity Fund		Single APIF	2025	2026
BOC-Prudential Hong Kong Equity Fund		Single APIF	2025	2026
BOC-Prudential Japan Equity Fund		Single APIF	2025	2026
BOC-Prudential Bond Fund		Single APIF	2025	2026
BOC-Prudential MPF Conservative Fund		Direct Investment	2025	2026
BOC-Prudential CSI HK 100 Tracker Fund		Single ITCIS	2025	2026
BOC-Prudential European Index Tracking Fund		Single ITCIS	2025	2026
BOC-Prudential North America Index Tracking Fund		Single ITCIS	2025	2026
BOC-Prudential MPF RMB & HKD Money Market Fund		Direct Investment	2025	2026
BOC-Prudential Core Accumulation Fund		Two or more APIFs and / or ITCISs	2025	2026
BOC-Prudential Age 65 Plus Fund		Two or more APIFs and / or ITCISs	2025	2026
BOC-Prudential Hong Kong Stable Retirement Fund		Single APIF	2025	2026

Fees and Charges

The expenses and fees charged to members are another important metric in assessing whether the Scheme is a offering Value for Money propositions, and they are under the trustee's continuous monitoring mechanism to ensure they remain comparable to the market at a reasonable and appropriate level.

- BOCPT continuously monitors the Investment Management Fees ("IMF") and fund expense ratios ("FER") of the CFs against the relevant industry information.
- Comparisons between the performance and FER of the Scheme's CFs against their peers are regularly reviewed by the Management and presented at Board meetings.

With effect from 5 September 2025, the IMF charged for the BOC-Prudential Bond Fund has been reduced from 0.85% to 0.6025% of its NAV per annum.

With effect from 1 April 2026, the fees payable to the Platform Company at the constituent fund level of each Constituent Fund were reduced to 0.29% of its NAV per annum.

The table below discloses FER of each CF of the Scheme and the latest available industry average FER of the respective fund type.

Table 5 - Assessment on Fee Level

Name of constituent fund ("CF")	Launch date	Net asset value (Million HK\$)	Fund Expense Ratio ("FER") (expressed as a percentage per annum)	Fund category	Industry average FER
BOC-Prudential Growth Fund	13/12/2000	15,420.02	1.65915	Mixed Assets Fund - 81% to 100% Equity	1.51
BOC-Prudential Balanced Fund	13/12/2000	7,656.15	1.65241	Mixed Assets Fund - 41% to 60% Equity	1.36
BOC-Prudential Stable Fund	13/12/2000	7,668.94	1.64839	Mixed Assets Fund - 21% to 40% Equity	1.43
BOC-Prudential Global Equity Fund	15/04/2003	10,104.40	1.65771	Equity Fund - Global Equity Fund	1.33
BOC-Prudential Asia Equity Fund	03/10/2006	4,502.72	1.67928	Equity Fund - Asia Equity Fund	1.50
BOC-Prudential China Equity Fund	15/10/2007	8,300.37	1.71173	Equity Fund - China Equity Fund	1.33
BOC-Prudential Hong Kong Equity Fund	15/04/2003	12,101.85	1.64408	Equity Fund - Hong Kong Equity Fund	1.42
BOC-Prudential Japan Equity Fund	03/10/2006	1,752.50	1.64192	Equity Fund - Japan Equity Fund	1.60
BOC-Prudential Bond Fund	15/04/2003	3,110.27	1.34936	Bond Fund - Global Bond Fund	1.28
BOC-Prudential MPF Conservative Fund	13/12/2000	14,974.28	0.79496	Money Market Fund - MPF Conservative Fund	0.88
BOC-Prudential CSI HK 100 Tracker Fund	03/09/2012	2,452.36	0.93656	Equity Fund - Hong Kong Equity Fund (Index Tracking)	0.83
BOC-Prudential European Index Tracking Fund	03/09/2012	1,790.18	1.02250	Equity Fund - Europe Equity Fund	1.34
BOC-Prudential North America Index Tracking Fund	03/09/2012	10,326.93	1.00024	Equity Fund - United States Equity Fund	1.17
BOC-Prudential MPF RMB & HKD Money Market Fund	02/04/2013	1,457.64	0.53700	Money Market Fund - Other than MPF Conservative Fund	1.00
BOC-Prudential Core Accumulation Fund	01/04/2017	7,209.54	0.75994	Mixed Assets Fund - Default Investment Strategy - Core Accumulation Fund	0.79
BOC-Prudential Age 65 Plus Fund	01/04/2017	2,025.92	0.76959	Mixed Assets Fund - Default Investment Strategy - Age 65 Plus Fund	0.79
BOC-Prudential Hong Kong Stable Retirement Fund	21/11/2022	814.28	1.33224	Mixed Assets Fund - Uncategorized Mixed Asset Fund	1.38

Data as of 31 March 2026

Source of industry FER: MPF Fund Platform. The industry average FER is the average of the FERs of CFs under the same fund category as of 31 March 2026.

Remark: For those CF's FER above the respective industry average, they are highlighted in grey.

Services provided to MPF scheme members

BOCPT believes that service quality for scheme members is another top priority within the Value for Money proposition, in addition to the fund performance and fees charged. With effect from 5 June 2025, the Scheme has onboarded the eMPF Platform. Consequently, the administration of the Scheme is performed by the eMPF Company and scheme participants can manage their MPF accounts and submit their MPF instructions directly through the eMPF Platform. The eMPF Platform is a centralized electronic platform and one-stop online hub creating a standardized digital platform across the industry driving efficiency and cost saving for managing MPF accounts anytime anywhere through the mobile app or web portal.

BOCPT proactively supports employers and scheme members by facilitating the use of digital functionalities on the eMPF Platform, including account opening, contributions, account management, and the transfer or withdrawal of scheme benefits. BOCPT anticipates that both employers and scheme members will benefit from the eMPF Platform, which enables the automation of administration processes and achieves standardization across all schemes.

BOCPT also leverages social and member communication platforms to enhance communication and MPF education for a wider audience in the market. BOCPT will also maintain our member web portal and mobile apps for our scheme members as auxiliary e-services to provide MPF account information.

BOCPT views feedback from employers and employees with the utmost importance. Metrics and a complaint review mechanism are well established and closely monitored by the Management. Observations and suggestions for improving service quality are regular agenda items at various Committee and Board meetings, and are shared with the eMPF Platform to improve the overall service quality in the industry. Key areas of the Scheme's Employer and Member experience are highlighted hereunder:



Service Categories	Services Provided
Employer Services	
Multiple Contribution Payment Methods	Yes
Provision of payroll integration program S2C*	Yes
Provision of Online information & functionality on employer website	Yes
Employer Communication & Reporting	Yes

*A user-friendly tool to facilitate employers to online submit their contribution files which is compatible with requirements under eMPF Platform

Service Categories	Services Provided
Member Services	
Online Investment Rebalancing & Switching	Yes [#]
Member Hotline Service	Yes [#]
Self-Service Online Personal Account Opening	Yes [#]
Self-Service Online TVC Account Opening	Yes [#]
Self-Service Online SVC Account Opening	Yes [#]
Self-Service Online MPF Transfers	Yes [#]
Self-Service Online MPF Withdrawals	Yes [#]
Desktop Functionality	Yes
Mobile App Functionality	Yes
Employer Contribution Alert	Yes

[#] Services under eMPF Platform

Member Communication & Education	
Website Education Content	Yes
Member Communication Strategy	Yes
Member Newsletter	Yes
Social Media Use	Yes
Whistleblowing Policy Visibility	Available on Scheme's public website
Dedicated Complaint Channel	Publicly published and dedicated complaint hotline / email available

2.2 Sustainable Investing Strategy and Implementation Progress

With the increasing awareness and international focus on Environmental, Social and Governance (“ESG”) factors, more and more organizations have integrated ESG considerations into their operations and are making efforts to create shared value among their customers, shareholders and the society.

BOCI-Prudential Trustee Limited, as an ESG committed company that strives to make a positive impact on the world around us, has established a solid governance structure for ESG matters.

BOCPT acknowledges that adopting sustainable investment strategy has become indispensable in the investment and risk management processes of the Scheme assets. Given the long-term nature of MPF funds, environmental, social, and governance are increasingly relevant and have become important considerations for investments. As the Trustee, we have fiduciary duties to act in the interests of members by ensuring that the Investment Manager takes into account necessary ESG risks that are financially material to the investment decision and risk management processes.

The Board sets the direction and has oversees the integration of ESG factors, assigning the Investment Committee to review and monitor ESG matters related to the Scheme’s investments and overall ESG management. The Fiduciary Services Department within the Management assists with the oversight of the compliance on ESG matters and update the Board on ESG integration through the Investment Committee on a regular basis. ESG integration becomes a standing agenda item of the Investment Committee Meeting and performance review meeting with the Investment Manager.

The ESG Focus Group has been established to assist the Management in defining the Company’s ESG strategy and in reviewing its related practices and initiatives to ensure they remain effective and up to date. The ESG Champion and members of the ESG Focus Group, including representatives from various departments shall be appointed by the Management Committee for a period of up to one year, which may be extended for two further one-year periods. The membership of the ESG Focus Group shall be reviewed by the Management Committee and updated to the Board on an annual basis. The ESG Focus Group provides updates on ESG matters to the Management Committee on a quarterly basis. The Management Committee shall further report formally to the Board where appropriate.

BOCPT has formulated the 'Environmental, Social and Governance Policy' (the "ESG Policy"). The ESG Policy is updated with reference to internal and external requirements and development where applicable, and is managed and reviewed by the Management Committee on an annual basis. BOCPT provides training and communications to raise ESG awareness internally as well as among the scheme members. Our ESG Policy is posted on the Company's website and is available for scheme members to download.

ESG Integration

A risk-based approach to ESG matters is adopted by the Investment Manager. The Investment Manager's ESG philosophy is reflected in its corporate governance structure, investment strategy, risk monitoring, and commitment to enhancing climate-related risk disclosure. The Investment Manager aims to provide long-term value for the clients while taking proactive steps to support the initiative on transition to a low-carbon economy.

An ESG Working Group has been established and is responsible to assist the Board in identifying, assessing, monitoring and managing ESG risks related to the portfolios managed by the Investment Manager, subject to the relevance and materiality assessments.

Instead of singling out climate-related risk, the Investment Manager evaluates ESG factors-namely environmental, social and governance-using a holistic approach. Climate-related risk is covered when assessing environmental factors as one of the ESG considerations. With regards to fund-level disclosure, where applicable, the Investment Manager will make appropriate disclosures via various channels, such as the annual report or the regular newsletter.

The Investment Manager is required to provide a regular update on its ESG integration, including carbon footprint analysis, Climate VaR analysis, proxy voting activities, the ESG Profile for APIFs and CFs, and an active engagement summary. Any exceptions or significant changes will be highlighted at the regular performance review meetings.

For the underlying APIFs, the Investment Manager has published the carbon emission figures as of 31 March 2026 in the annual report, in accordance with the SFC's disclosure requirements, as shown below.

Name of APIF	Financed Carbon Emissions tons CO2e / \$M invested (Scope 1+2 Greenhouse Gas (“GHG”) Emissions)	Data Coverage %
BOC-Prudential Asia Equity Fund	141.0	97.8
BOC-Prudential China Equity Fund	148.3	97.0
BOC-Prudential European Equity Fund	49.8	99.5
BOC-Prudential Global Bond Fund	15.2	38.3
BOC-Prudential Global Equity Fund	33.6	99.4
BOC-Prudential Hong Kong Dollar Bond Fund	37.0	68.3
BOC-Prudential Hong Kong Equity Fund	116.1	97.8
BOC-Prudential Hong Kong Stable Retirement Fund	38.7	72.9
BOC-Prudential Japan Equity Fund	58.5	98.6

Note

1. The above data is from MSCI ESG Carbon Footprint Calculator (“MSCI”) as of 4 May 2026, based on the holdings of the Sub-Fund as of 31 March 2026.
2. We are adopting see-through approach, if applicable, in calculating the carbon emissions if the Sub-Fund holds other fund(s) under our management.
3. Based on the information provided by MSCI, if a company does not report its Scope 1 or 2 carbon emissions data, MSCI may estimate it using their proprietary Scope 1 or 2 carbon emissions estimation model, where applicable.
4. As defined below, the calculation of Financed Carbon Emissions only covers investment in shares and corporate bonds and excludes other types of assets including sovereign debts, cash and deposits with banks. Therefore, data coverage for bond funds which invest in sovereign debts is generally low.

Definition & Methodology

Financed Carbon Emissions: It measures the proportionate carbon emissions, for which an investor is responsible per USD million invested, by their total overall financing where emissions are apportioned across all outstanding shares and bonds of the investee company (i.e. % Enterprise Value including cash).

Enterprise Value including cash (“EVIC”): It is defined as the sum of market capitalization of common stock and preferred equity, and the book values of total debt and minority interest, at fiscal year-end. EVIC is used as an allocation base in the above portfolio footprint calculation.

2.3 Summary

BOCPT continues to demonstrate strong corporate governance practices in the oversight and management of the MPF Scheme. We remain committed to delivering good Value for Money to members and will continue to enhance our review processes to ensure the Scheme's offerings remain suitable and cost-effective.

BOCPT takes improving the Scheme's Value for Money very seriously and works with the investment manager and other stakeholders to achieve continuous improvement. We will continue to develop suitable and appropriate investment solutions to optimize the fund platform for scheme members.

Comprehensive fund performance review mechanisms have allowed BOCPT to closely monitor the investment activities and returns across the Scheme. BOCPT is working closely with the investment manager to implement action plans for improvement. Fund performance reviews are regularly conducted to monitor and drives improvements in fund returns. CFs exhibiting performance below expectations are registered under the monitoring mechanism for further engagement with the investment manager to better understand their plans and seek update of actions thereof to improve the fund performance of the impacted funds. As the investment horizon of MPF funds stretches over a long period of time, BOCPT is satisfied that the appointed investment manager of the CFs has performed to a reasonable expectation while review and seeking improvements remain continuous undertakings.

We strive to improve and enhance customer service through the continuous promotion of online services by collecting feedback from scheme participants to enhance the overall customer journey. BOCPT will continue to work with the eMPF Platform and the Investment Manager to achieve continuous improvement in overall services.

Section 3: Endorsement Statement

The Scheme's Governance Report was endorsed by the Board of Directors on 25 September 2026.