中銀國際英國保誠信託有限公司
BOCI-Prudential Trustee Limited

My Choice Mandatory Provident Fund Scheme

Notice to Participating Employers and Members

23 November 2026

This notice is important and requires your immediate attention. It should be read by all participating employers and members (the "Scheme Participants") of the Scheme. If you are in any doubt about the contents of this document, you should seek independent professional advice.

BOCI-Prudential Trustee Limited (the "Trustee", "we", "us" or "our") accepts responsibility for the information contained in this notice having made all reasonable enquiries that to the best of its knowledge and belief there are no other facts the omission of which would make any statement herein misleading as at the date of issuance.

Dear Sir/Madam,

Re: My Choice Mandatory Provident Fund Scheme (the "Scheme")

Thank you very much for your participation in the Scheme.

We would like to inform you that the following changes will be made to the Scheme. The changes will be effective from the date as specified in the summary box below. Unless otherwise defined, capitalised terms used herein shall have the same meaning as defined in the MPF Scheme Brochure dated April 2026, as amended by the First Addendum (collectively, the "**MPF Scheme Brochure**").

This table summarises the key changes ("**Changes**") to the Scheme. The Changes will take effect from 21 December 2026.

What are the Changes?

(a) With effect from 21 December 2026, an employee member of the Scheme whose current employment commences on or after 1 May 2025 ("**Phase One Eligible Member**") may elect to transfer his/her accrued benefits derived from his/her employer's mandatory contributions ("**ERMC**") in respect of his/her current employment in its entire amount to a personal account within a registered scheme including the Scheme (but excluding any employer sponsored scheme), as nominated by the employee member (a "**specified account**"). A Phase One Eligible Member may only elect to make such transfer once every calendar year.

The above arrangement is in addition to the current arrangement that an employee member may elect to transfer accrued benefits derived from his/her employee's mandatory contributions ("**EEMC**") in respect of his/her current employment in its entire amount to a specified account once every calendar year.

Transfer of accrued benefits derived from ERMC and EEMC can be made together or separately to the same or different specified account(s).

(b) With effect from 21 December 2026, the fund descriptor of My Choice Asia Equity Fund will be updated from "Equity Fund" to "Equity Fund (Asia Pacific)".

Contact details

(c) If you have any questions or concerns about the Changes set out in this notice, please contact us at (852) 2929 3366.

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1. Phase One "Full Portability"

Background

1.1 Currently, under the Employee Choice Arrangement (commonly known as MPF semi-portability arrangement), an employee member may elect to transfer accrued benefits derived from his/her EEMC in respect of his/her current employment in its entire amount to a specified account once every calendar year. However, this arrangement does not apply to accrued benefits derived from such employee member's ERMC in respect of his/her current employment as employers need to keep track of such accrued benefits derived from ERMC for potential offsetting of their employees' statutory long service payments or severance payments ("**LSP/SP**").

1.2 With the abolition of the offsetting arrangement on 1 May 2025, participating employers are no longer permitted to use accrued benefits derived from ERMC to offset the LSP/SP of their employees in respect of the years of service commencing on or after 1 May 2025. Accordingly, it is no longer necessary to ring-fence accrued benefits derived from ERMC in respect of the Phase One Eligible Members.

Phase One "Full Portability"

1.3 With effect from 21 December 2026, a Phase One Eligible Member may elect to transfer accrued benefits derived from his/her ERMC in respect of his/her current employment in its entire amount to a specified account. This is in addition to the MPF semi-portability arrangement.

1.4 A Phase One Eligible Member may elect to make such transfer once every calendar year.

1.5 For the avoidance of doubt, this new arrangement does not apply to employee members whose current employment commenced before 1 May 2025. Employers will continue to make contributions (both the employer and the employee portions) to the Scheme participated by the employers.

2. Clarification of the fund descriptor of Constituent Fund

With effect from 21 December 2026, the fund descriptor of My Choice Asia Equity Fund will be updated from "Equity Fund" to "Equity Fund (Asia Pacific)", to clarify the focus of its geographical allocation in line with its existing investment policies.

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This notice only summarises the Changes to the Scheme. Details of all Changes are set out in the Second Addendum to the MPF Scheme Brochure, the Key Scheme Information Document ("**KSID**") and the Trust Deed ("**Trust Deed**") of the Scheme. The updated MPF Scheme Brochure together with the Second Addendum and the KSID will be available from 21 December 2026 on our website at www.bocpt.com. You may access the soft copies of the MPF Scheme Brochure and Trust Deed via the QR code in the KSID of the Scheme.

Yours faithfully,
BOCI-Prudential Trustee Limited

Investment involves risks. Past performance is not indicative of future performance. The value of financial instruments, in particular stocks and shares, and any income from such financial instruments, may go down as well as up. For further details including the product features and risks involved, please refer to the MPF Scheme Brochure.

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